



August 06, 2014

MCAPL: MUM: 2014-15:0006

To
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Public Announcement to the shareholders of Palred Technologies Limited ('Target Company')

This is to inform you that today i.e. on August 06, 2014, Mr. Palem Srikanth Reddy (hereinafter referred as 'Acquirer') alongwith Ms. Stuthi Reddy (hereinafter referred to as "Person Acting in Concert" or "PAC") belonging to Promoter & Promoter Group, have given the Open Offer to acquire 1,01,49,700 fully paid-up equity shares of Rs. 5 each of the Target Company. The Open Offer has been given under Regulation 3(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto [SEBI (SAST) Regulations, 2011] requiring the Public Announcement in terms of Regulation 13 of the said Regulations.

Accordingly, in terms of Regulation 13 read with Regulation 14 of SEBI (SAST) Regulations, 2011, we, Mark Corporate Advisors Private Limited, Manager to the Offer, are hereby submitting the hard as well as soft copy of the Public Announcement. A copy of the same is being submitted to SEBI, BSE Limited and the Target Company.

Kindly take the above information on your records.

Yours truly,

For Mark Corporate Advisors Pvt. Ltd


Rajendra Kanoongo
Jt. Managing Director

Encl: As Above.

MARK CORPORATE ADVISORS PVT. LTD.

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