To
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai- 400 051

Date: May 30, 2019

Dear Sir,

Sub: Movement in Price
Ref: NSE/CM/Surveillance/8224 dated May 29, 2019

With reference to the subject cited and your letter no. NSE/CM/Surveillance/8224 dated May 29, 2019, we wish to clarify the following;

The Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 from time to time and has not withheld any material information / event that in our opinion would have bearing on the price / volume behaviour in the scrip. Therefore, the increase in the share price of the Company is purely due to market conditions and absolutely market driven.

This is for the information of the exchange, please take it on your records.

Thanking you.

Yours faithfully,
For Palred Technologies Limited

Harish Naidu
CFO

Palred Technologies Limited * Hyderabad *