



To,

Date: 25.06.2020

The Manager BSE Limited P.J. Towers, Dalal Street, Mumbai – 400 001	The Manager, NSE Limited, Exchange Plaza, BandraKurla Complex, Bandra (E), Mumbai- 400051.
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Sub: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Palred Technologies Limited

Dear Sir/Madam,

We wish to inform you that pursuant to the mandatory provisions of Regulation 17 (1) (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the board of directors of the top 2000 listed entities shall comprise Six Directors on board of the company. There is a need to fill the shortfall of directors in the board in Non-Executive non-Independent category. With effect of these regulations inducting the new directors in the board of the company.

Accordingly, on the recommendation of the Nomination and Remuneration Committee, the Board at its meeting held today, i.e., June 25, 2020 has appointed Mr. Mulugu Venkata Lakshmi Narasimha Murthy (DIN: 07010804) as an Additional Director of the Company under Non executive non-Independent Category for a period of five (5) years with effect from June 25, 2020, subject to the approval of the Shareholders at the forthcoming Annual General Meeting of the Company.

Further, as per the requirement of the Circular No. List/Comp/14/2018-19 dated 20th June, 2018 and Circular No. NSE/CML/20118/24 dated 20th June, 2018 issued by BSE Limited and National Stock Exchange of India Limited respectively on the subject of enforcement of SEBI Orders dated 14th June, 2018 regarding appointment of Directors by listed companies we hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOWN AS FOUR SOFT LIMITED)

CIN: L72200TG1999PLC033131

Regd. Office: H.No. 8-2-703/2/B, Plot.No.2 Road.No.12, Banjara Hills, Hyderabad, Telangana-500034.

Tele: +9140 67138810|Website:www.palred.com



The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed **Annexure-I**.

This is for the information and record of the exchanges, please.

Thanking you,
For Palred Technologies Limited

P. Srikanth Reddy
Chairman & Managing Director
(DIN: 00025889)



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Annexure-I

S. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	As our company comes under top 2000 listed entities, therefore shall comprise of atleast Six Directors on the board of the company. Thus, there is a need to fill the shortfall of directors in the board in Non-Executive non-Independent category
2.	Date of appointment and terms of appointment;	The Board on the recommendation of the Nomination & Remuneration Committee, at its meeting held today, i.e. June 25, 2020 appointed Mr. Mulugu Venkata Lakshmi Narasimha Murthy as an Additional Director under Non executive non-Independent Category of the Company for a period of five (5) years with effect from June 25, 2020, subject to the approval of the Shareholders at the forthcoming Annual General Meeting of the Company.
3.	Brief Profile (in case of appointment);	Annexure-A (The brief profile of the director and other details as received from him are enclosed).
4.	Disclosure of relationships between directors.	Mr. Mulugu Venkata Lakshmi Narasimha Murthy is not related to any Director or KMP and Promoters of the company.

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5.	Shareholding, if any in the Company.	Mr. Mulugu Venkata Lakshmi Narasimha Murthy is not holding any equity shares of the Company as on date.
6.	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mr. Mulugu Venkata Lakshmi Narasimha Murthy is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority. Nomination and Remuneration Committee and the Board of directors of the Company has also verified that Mr. Mulugu Venkata Lakshmi Narasimha Murthy is not debarred from holding the office of director pursuant to any SEBI Order.

Annexure-A

Mr. Murthy is CEO & Managing Director of Palred Retail Pvt Ltd, has more than 20 years of experience in building large scalable, secure software products, implementation, consulting and technology leadership and management experience with successful track record as CTO for 5 years. Experience spans from fast growing, early stage start-ups to global corporations, with deep industry knowledge in Information Technology & Services, ecommerce B2C, B2B, logistics, transportation, semiconductor distribution and high-tech industries. He is Mathematics and Science Graduate from Nargarjuna University, Andhra Pradesh, India.

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