



To,

Date: 25.06.2020

The Manager BSE Limited P.J. Towers, Dalal Street, Mumbai – 400 001	The Manager, NSE Limited, Exchange Plaza, BandraKurla Complex, Bandra (E), Mumbai- 400051.
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Sub: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Palred Technologies Limited

Dear Sir/Madam,

We wish to inform you that pursuant to the mandatory provisions of Regulation 17 (1) (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the board of directors of the top 2000 listed entities shall comprise Six Directors on board of the company. There is a need to fill the shortfall of directors in the board in Independent /Non-Independent category. With effect of these regulations inducting the new directors in the board of the company.

Accordingly, on the recommendation of the Nomination and Remuneration Committee, the Board at its meeting held today, i.e., June 25, 2020 has appointed Ms. Aakanksha as an Additional Director and as an Independent Director of the Company for a period of five (5) years with effect from June 25, 2020, subject to the approval of the Shareholders at the forthcoming Annual General Meeting of the Company.

Further, as per the requirement of the Circular No. List/Comp/14/2018-19 dated 20th June, 2018 and Circular No. NSE/CML/2018/24 dated 20th June, 2018 issued by BSE Limited and National Stock Exchange of India Limited respectively on the subject of enforcement of SEBI Orders dated 14th June, 2018 regarding appointment of Directors by listed companies we hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

PALRED TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS FOUR SOFT LIMITED)

CIN: L72200TG1999PLC033131

Regd. Office: H.No. 8-2-703/2/B, Plot.No.2 Road.No.12, Banjara Hills, Hyderabad, Telangana-500034.

Tele: +9140 67138810 | Website: www.palred.com



The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure-I.

This is for the information and record of the exchanges, please.

Thanking you,
For Palred Technologies Limited


P. Srikanth Reddy
Chairman & Managing Director
(DIN: 00025889)



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Annexure-I

S. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	As our company comes under top 2000 listed entities, therefore shall comprise of atleast Six Directors on the board of the company. Thus, there is a need to fill the shortfall of directors in the board in Independent category
2.	Date of appointment and terms of appointment;	The Board on the recommendation of the Nomination & Remuneration Committee, at its meeting held today, i.e. June 25, 2020 appointed Ms. Aakanksha as an Additional Director and an Independent Director of the Company for a period of five (5) years with effect from June 25, 2020, subject to the approval of the Shareholders at the forthcoming Annual General Meeting of the Company.
3.	Brief Profile (in case of appointment);	Annexure-A (The brief profile of the director and other details as received from him are enclosed).
4.	Disclosure of relationships between directors.	Ms. Aakanksha is not related to any Director or KMP and Promoters of the company.
5.	Shareholding, if any in the Company.	Ms. Aakanksha is not holding any equity shares of the Company as on date.
6.	Affirmation that the Director being appointed is not debarred from	We affirm that Ms. Aakanksha is not debarred from holding the office of

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	holding the office of director by virtue of any order of SEBI or any other such authority.	director by virtue of any order of SEBI or any other such authority. Nomination and Remuneration Committee and the Board of directors of the Company has also verified that Ms. Aakanksha is not debarred from holding the office of director pursuant to any SEBI Order.
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Annexure-A

Ms. Aakanksha Shukla,

A commerce graduate from St. Francis College for Women, Hyderabad is a Company Secretary by Profession qualified in the year 2016 from the Institute of Company Secretaries of India (ICSI). After qualifying, she has worked as a Company Secretary of listed companies for two years (2016 - 2018) prior to venturing into her own Practice in the year 2018. She has a reasonable experience and knowledge of secretarial compliances including SEBI regulations and provisions of the Company Law applicable to listed and unlisted companies. From the time of entering into practice she has a varied experience not only on providing consultation to the companies on secretarial matters but has also assisted / completed / been a part of executing process of SME listing, revocation of a listed company under suspension on stock exchange, buy-back of shares in unlisted companies, fast track mergers and mergers through NCLT route, preferential allotment of shares and warrants in listed and unlisted companies. She is also pursuing Bachelors in Law in order to enhance her professional skills.

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