

To,
The Manager,
NSE Limited,
Exchange Plaza, BandraKurla Complex,
Bandra (E), Mumbai- 400051.

Date: 15.04.2020

Sub: Declaration under Regulation 31(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref: Palred Technologies Limited (Scrip Code: PALREDTEC)

With reference to the above captioned subject, we are the promoters of the Palred Technologies Limited along with persons acting in concert, hereby declare that we have not created any encumbrance, directly or indirectly on the shares (36,77,080 representing 37.78 %) of the Palred Technologies Limited held by us under Regulation 31 (4) of SEBI (substantial acquisition of shares and takeovers) 2011 and (second amendment) regulations, 2019.

This is for the information and records of the Exchange, please.

Thanking you,

Yours faithfully,
For and on behalf of the promoters



P. Srikanth Reddy

Encl: As above

CC to: Audit Committee of Palred Technologies Limited