



To,

Date: 12.11.2025

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code: <b>532521</b> )	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400051. (NSE Symbol: <b>PALREDTEC</b> )
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Dear Sir/Madam,

**Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015****Unit: Palred Technologies Limited**

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Palred Technologies Limited held on Wednesday, the 12th day of November, 2025 at 2.30 P.M. through video conferencing the following were duly considered and approved by the Board.

1. Unaudited Financial results (Standalone and Consolidated) for the quarter and half year ended 30.09.2025 (enclosed).
2. Limited Review Report (Standalone and Consolidated) for the quarter and half year ended 30.09.2025 (enclosed).

The meeting of the Board of Directors commenced at 2.30 P.M (IST) and concluded at 4:00 P.M (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Palred Technologies Limited



Shruti Mangesh Rege  
Company Secretary

**PALRED TECHNOLOGIES LIMITED**  
 CIN: L72200TG1999PLC033131  
 (H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)  
**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025**

**PART I**

(Amounts in ₹ Lakhs, unless otherwise stated)

Particulars	Quarter ended			Half Year ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income</b>						
(a) Revenue from operations	37.50	37.50	37.50	75.00	75.00	150.00
(b) Other income	101.47	100.93	94.94	202.40	188.82	388.60
<b>Total income (a+b)</b>	<b>138.97</b>	<b>138.43</b>	<b>132.44</b>	<b>277.40</b>	<b>263.82</b>	<b>538.60</b>
<b>2 Expenses</b>						
(c) Employee benefits expense	18.54	18.53	18.61	37.07	36.73	73.88
(d) Finance cost	0.25	0.28	0.35	0.53	0.72	1.34
(e) Depreciation and amortisation expense	1.23	1.24	1.24	2.47	2.54	5.04
(f) Other expenses	19.16	26.72	18.00	45.88	38.26	76.97
<b>Total expenses (c+d+e+f)</b>	<b>39.18</b>	<b>46.77</b>	<b>38.20</b>	<b>85.95</b>	<b>78.25</b>	<b>157.23</b>
<b>3 Profit before exceptional item (1-2)</b>	<b>99.79</b>	<b>91.66</b>	<b>94.24</b>	<b>191.45</b>	<b>185.57</b>	<b>381.37</b>
Exceptional item	-	-	-	-	-	-
<b>4 Profit after exceptional item but before tax for the period / year (3-4)</b>	<b>99.79</b>	<b>91.66</b>	<b>94.24</b>	<b>191.45</b>	<b>185.57</b>	<b>381.37</b>
<b>5 Tax Expense</b>						
(g) Current Tax	23.10	24.68	-	47.78	-	96.46
(h) Income Tax relating to earlier years	-	-	-	-	-	78.10
(i) Deferred Tax	-	-	-	-	-	-
<b>Total Tax expense (g+h+i)</b>	<b>23.10</b>	<b>24.68</b>	<b>-</b>	<b>47.78</b>	<b>-</b>	<b>174.56</b>
<b>6 Profit after tax for the period / year (4-5)</b>	<b>76.69</b>	<b>66.98</b>	<b>94.24</b>	<b>143.67</b>	<b>185.57</b>	<b>206.81</b>
<b>7 Other Comprehensive Income</b>						
Items that will not be reclassified to profit or loss						
- Remeasurement of post-employment benefit obligations	(0.76)	(0.76)	(0.15)	(1.52)	(0.31)	(3.03)
<b>8 Total Comprehensive income (6+7)</b>	<b>75.93</b>	<b>66.22</b>	<b>94.09</b>	<b>142.15</b>	<b>185.26</b>	<b>203.78</b>
Paid-up equity share capital (face value ₹10 per share)	1,223.26	1,223.26	1,223.26	1,223.26	1,223.26	1,223.26
Other Equity	5,680.38	-	5,519.70	5,680.38	5,519.70	5,538.23
<b>9 Earnings per share (face Value of ₹ 10/- each)</b>						
(j) Basic*	0.62	0.55	0.77	1.17	1.52	1.69
(k) Diluted*	0.62	0.55	0.77	1.17	1.52	1.69

\*The basic and diluted EPS is not annualised for the quarter and half year / period ended.



**NOTES:**

- 1 The above Unaudited financial results of Palred Technologies Limited ('the Company') for the quarter and half year ended September 30, 2025, which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India ("SEBI"), were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2025. The statutory auditors have carried out limited review of the aforesaid results.
- 2 The previous quarter/ period/ year figures have been regrouped/ rearranged/ reclassified wherever necessary to make it comparable.
- 3 The aforesaid financial results will be uploaded on the Company's website ([www.palred.com](http://www.palred.com)) and will also be available on the website of BSE Limited, ([www.bseindia.com](http://www.bseindia.com)) and the NSE Limited, ([www.nseindia.com](http://www.nseindia.com)) for the benefit of the shareholders and investors.

Place: Hyderabad  
Date: November 12, 2025



*For and on behalf of the Board of Directors*  
**Palred Technologies Limited**

  
Supriya Reddy Palred  
Chairperson & Managing Director  
DIN: 00055870

**PALRED TECHNOLOGIES LIMITED**
**CIN: L72200TG1999PLC033131**
**(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500034, Telangana)**
**PART - II**
**STATEMENT OF STANDALONE ASSETS AND LIABILITIES**

(Amount in ₹ Lakhs, unless otherwise stated)

Particulars	As at September 30, 2025 (UnAudited)	As at March 31, 2025 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	2.39	2.43
Right of use assets	10.96	13.39
<b>Financial assets</b>		
Investments	1,100.00	1,100.00
Other non-current assets	393.40	366.29
<b>Total non-current assets</b>	<b>1,506.75</b>	<b>1,482.11</b>
<b>Current assets</b>		
<b>Financial assets</b>		
Cash and cash equivalents	5.36	18.13
Bank balances other than cash and cash equivalent	5,688.30	5,510.64
Other financial assets	4.51	-
Other current assets	4.53	3.95
<b>Total current assets</b>	<b>5,702.70</b>	<b>5,532.72</b>
<b>Total assets</b>	<b>7,209.45</b>	<b>7,014.83</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	1,223.26	1,223.26
Other equity	5,680.38	5,538.23
<b>Total equity</b>	<b>6,903.64</b>	<b>6,761.49</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Lease liabilities	6.23	8.70
Employee benefit obligation	13.75	11.63
<b>Total non-current liabilities</b>	<b>19.98</b>	<b>20.33</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Lease liability	6.00	6.00
Other financial liabilities	276.12	126.27
Other current liabilities	1.20	98.23
Employee benefit obligation	2.51	2.51
<b>Total current liabilities</b>	<b>285.83</b>	<b>233.01</b>
<b>Total liabilities</b>	<b>305.81</b>	<b>253.34</b>
<b>Total equity and liabilities</b>	<b>7,209.45</b>	<b>7,014.83</b>

 For and on behalf of the Board of Directors  
 Palred Technologies Limited

 Place: Hyderabad  
 Date: November 12, 2025

 Supriya Reddy Palam  
 Chairperson & Managing Director  
 DIN: 00055870



Palred Technologies Limited  
CIN: L72200TG1999PLC033131  
(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500034, Telangana)  
**PART - III**  
**STANDALONE STATEMENT OF CASH FLOWS**

<i>PART I</i>			
Particulars	Half Year ended September 30, 2025 (Unaudited)	Half Year ended September 30, 2024 (Unaudited)	Year ended March 31, 2025 (Audited)
<b>Cash flow from operating activities</b>			
Profit before tax	191.45	185.57	381.37
<b>Adjustments for:</b>			
Interest income			
Finance costs	(202.40)	(188.15)	(387.93)
Income from Lease liability adjustment	0.53	0.72	1.34
Depreciation and amortisation expense	-	(0.67)	(0.67)
Operating loss before working capital changes	2.47	2.54	5.04
	(7.95)	0.01	(0.85)
<b>Changes in working capital</b>			
(Increase) in other financial assets	-	(1.55)	-
Decrease in other non current assets	0.63	3.46	2.13
(Increase) in other current assets	(0.58)	(2.95)	(0.38)
Increase in non-current and other financial liabilities	149.85	17.65	58.32
(Decrease) / Increase in other current liabilities	(97.03)	(1.00)	95.59
Increase in Employee benefit obligation	0.60	0.49	1.16
Cash generated used in operations	45.52	16.11	155.97
Income tax paid (net of refunds)	(75.52)	(26.31)	(183.39)
<b>Net cash flows generated (used in) operating activities (A)</b>	<b>(30.00)</b>	<b>(10.20)</b>	<b>(27.42)</b>
<b>Cash flow from Investing activities</b>			
Investment in fixed deposits	(177.66)	(167.78)	(349.13)
Interest income received (reinvested in fixed deposits)	197.89	188.15	387.93
<b>Net cash flows generated from investing activities (B)</b>	<b>20.23</b>	<b>20.37</b>	<b>38.80</b>
<b>Cash flow from Financing activities</b>			
Money received against share warrants	-	-	-
Payment of Interest Portion of Lease liabilities	(0.53)	(0.72)	(1.34)
Payment of Principal Portion of Lease liabilities	(2.47)	(2.28)	(4.66)
<b>Net cash flows generated (used in) financing activities (C)</b>	<b>(3.00)</b>	<b>(3.00)</b>	<b>(6.00)</b>
<b>Net (decrease) / increase in cash and cash equivalents (A+B+C)</b>	<b>(12.77)</b>	<b>7.17</b>	<b>5.38</b>
Cash and cash equivalents at the beginning of the year	18.13	12.75	12.75
Cash and cash equivalents at the end of the year	5.36	19.92	18.13
<b>Cash and cash equivalents includes:</b>			
Cash on hand	0.12	0.22	0.12
Balance in current accounts	5.24	19.70	18.01
<b>Total cash and cash equivalents at end of the period / year</b>	<b>5.36</b>	<b>19.92</b>	<b>18.13</b>



Place: Hyderabad  
Date: November 12, 2025



For and on behalf of the Board of Directors  
Palred Technologies Limited

  
Supriya Reddy, MD  
Chairperson & Managing Director  
DIN: 00055870

# MSKC & Associates LLP

(Formerly known as M S K C & Associates)

Chartered Accountants

1101/B Manjeera Trinity Corporate  
JNTU Hitech City Road, Kukatpally  
Hyderabad 500072, INDIA

**Independent Auditor's Review Report on unaudited Standalone financial results of Palred Technologies Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

## **To The Board of Directors of Palred Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Palred Technologies Limited** (hereinafter referred to as 'the Company') for the quarter ended September 30, 2025, and the year to date results for the period from April 01, 2025 to September 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ('ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M S K C & Associates LLP (Formerly known as M S K C & Associates)**

Chartered Accountants

ICAI Firm Registration Number: 001595S / S000168

**Tarun Kumar Jain**

Partner

Membership No.: 231741

UDIN: 25231741BMLLBZ7621



Place: Hyderabad

Date: November 12, 2025

**PALRED TECHNOLOGIES LIMITED**  
CIN: L72200TG1999PLC033131  
(B.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500034, Telangana)  
**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025**

PART I

S. No	Particulars	Quarter ended			Half Year Ended		Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations						
	(b) Other income	2,377.88	1,350.72	2,851.67	3,728.60	4,783.86	8,566.56
	<b>Total Income (a+b)</b>	<b>104.85</b>	<b>105.01</b>	<b>98.97</b>	<b>209.86</b>	<b>202.16</b>	<b>410.06</b>
2	Expenses	2,482.73	1,455.73	2,950.64	3,938.46	4,986.02	8,976.62
	(c) Cost of materials consumed						
	(b) Purchases of traded goods	1,567.83	569.50	1,231.21	2,137.33	1,926.01	4,019.93
	(c) Changes in inventories of stock-in-trade	(17.47)	43.95	634.75	26.48	1,321.86	1,100.46
	(d) Employee benefits expense	(63.52)	319.98	(26.10)	256.46	(116.19)	755.96
	(e) Finance Costs	283.51	272.57	221.81	556.08	471.44	972.54
	(f) Depreciation and amortisation expense	126.70	123.00	153.97	249.70	300.03	562.84
	(g) Other expenses	26.96	26.95	27.02	53.91	61.18	123.35
	<b>Total Expenses (c+g+d+e+f+g)</b>	<b>672.30</b>	<b>415.61</b>	<b>848.57</b>	<b>1,087.91</b>	<b>1,353.67</b>	<b>2,303.63</b>
3	Loss before exceptional item (1-2)	2,596.31	1,771.56	3,081.23	4,367.87	5,218.80	9,838.71
	Exceptional item	(113.58)	(315.83)	(130.59)	(429.41)	(331.98)	(862.09)
4	Loss after exceptional items but before tax for the period / year (3-6)	(113.58)	(315.83)	(130.59)	(429.41)	(331.98)	(862.09)
5	Tax Expense						
	(h) Current Tax						
	(i) Income Tax relating to earlier years	23.10	24.68	-	47.78	-	96.46
	(j) Deferred Tax	-	-	-	-	-	78.10
	<b>Total Tax Expense (h+i+j)</b>	<b>23.10</b>	<b>24.68</b>	<b>-</b>	<b>47.78</b>	<b>-</b>	<b>-</b>
6	Loss after tax for the period / year (4-5)	23.10	24.68	-	47.78	-	-
7	Other comprehensive income	(136.68)	(340.51)	(130.59)	(477.19)	(331.98)	(1,036.65)
	(k) Items that will not be reclassified to profit or loss						
	- Remeasurement of post-employment benefit obligations	(0.99)	(0.98)	(0.77)	(1.97)	(1.54)	(3.93)
	(l) Items that will be reclassified to profit or loss						
	- Exchange differences on foreign operations	43.94	(6.35)	9.28	37.59	6.73	7.38
8	<b>Total comprehensive income / (loss) (6+7)</b>	<b>(93.74)</b>	<b>(347.84)</b>	<b>(122.08)</b>	<b>(441.57)</b>	<b>(325.25)</b>	<b>(1,033.20)</b>
9	Loss for the period/year attributable to:						
	Owners of the parent	(90.45)	(253.15)	(85.00)	(343.60)	(224.37)	(775.77)
	Non-controlling interest	(46.23)	(87.36)	(45.59)	(133.59)	(107.61)	(260.88)
10	<b>Total comprehensive income attributable to:</b>	<b>(57.05)</b>	<b>(259.04)</b>	<b>(78.37)</b>	<b>(316.09)</b>	<b>(220.37)</b>	<b>(773.73)</b>
	Owners of the parent	(57.05)	(259.04)	(78.37)	(316.09)	(220.37)	(773.73)
	Non-controlling interest	(36.68)	(88.80)	(43.71)	(125.48)	(106.42)	(259.47)
	Paid-up Equity Share Capital (Face value ₹10 per share)	1,223.26	1,223.26	1,223.26	1,223.26	1,223.26	1,223.26
	Other Equity attributable to the owners of the Company	3,310.28	-	4,178.12	3,310.28	4,178.12	3,617.99
11	<b>Earnings per share (Face Value of ₹ 10/- each)</b>						
	(i) Basic*	(0.74)	(2.07)	(0.69)	(2.81)	(1.83)	(6.34)
	(k) Diluted*	(0.74)	(2.07)	(0.69)	(2.81)	(1.83)	(6.34)

\*The basic and diluted EPS are not annualised for the quarter and year to date results.





**NOTES:**

- 1 The above unaudited financial results of PALRED TECHNOLOGIES LIMITED ( 'The holding' or 'the Company') and its subsidiaries (the Holding Company along with subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2025, which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India ("SEBI"), were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2025. The statutory auditors have carried out limited review of the aforesaid results.
- 2 The above consolidated financial results includes the financial results of the following subsidiaries:
  - a. Palred Electronics Private Limited, India
  - b. Palred Technology Services Private Limited, India
  - c. Palred Retail Private Limited, India
  - d. Palred Online Bilism Teknolojileri Ticaret Anomin Sirketi, Turkey
  - e. Palred Electronics Limited, Honk Kong
  - f. Palred Technology Shenzhen Company Ltd, China
- 3 The Company has only one operating segment i.e., trading in electronic products, fashion accessories and providing related services. Hence, there is only one primary reportable segment for the Company. Accordingly, disclosure of segment information as prescribed in the Indian Accounting Standard 108 "Operating segments" is not applicable.
- 4 The previous quarter/ period/ year figures have been regrouped/ rearranged/ reclassified wherever necessary to make it comparable.
- 5 The aforesaid financial results will be uploaded on the Company's website ([www.palred.com](http://www.palred.com)) and will also be available on the website of BSE Limited, ([www.bseindia.com](http://www.bseindia.com)) and the NSE Limited, ([www.nseindia.com](http://www.nseindia.com)) for the benefit of the shareholders and investors.



For and on behalf of the Board of Directors of  
 Palred Technologies Limited

*Supriya Reddy*  
 Supriya Reddy, Palred  
 Chairperson & Managing Director  
 DIN: 00055870

Place: Hyderabad  
 Date: November 12, 2025





# PALRED TECHNOLOGIES

## PALRED TECHNOLOGIES LIMITED

CIN: L72200TG1999PLC033131

(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500034, Telangana)

### PART - II

### STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES

(Amounts in ₹ Lakhs, unless otherwise stated)

Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	99.28	110.81
(b) Right-of-use-assets	177.49	216.93
(c) Intangible assets	1.28	1.86
(d) Financial assets		
Other financial assets	64.24	64.24
(e) Other non-current assets	465.08	439.91
<b>Total non-current assets</b>	<b>807.37</b>	<b>833.75</b>
<b>Current assets</b>		
(a) Inventories	2,317.90	2,550.10
(b) Financial assets		
Trade receivables	2,054.34	2,152.66
Cash and cash equivalents	65.91	72.13
Bank balances other than cash and cash equivalents	5,688.30	5,510.65
Other financial assets	30.95	25.25
(c) Other current assets	490.64	410.59
<b>Total current assets</b>	<b>10,648.04</b>	<b>10,721.38</b>
<b>TOTAL ASSETS</b>	<b>11,455.41</b>	<b>11,555.13</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,223.26	1,223.26
(b) Other equity	3,302.17	3,617.99
<b>Equity attributable to owners of the parent</b>	<b>4,525.43</b>	<b>4,841.25</b>
(c) Non-controlling interest	(343.78)	(218.30)
<b>Total equity</b>	<b>4,181.65</b>	<b>4,622.95</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Lease Liabilities	107.67	148.10
Employee benefit obligations	74.66	66.56
<b>Total non-current liabilities</b>	<b>182.33</b>	<b>214.66</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
Borrowings	5,653.93	5,587.78
Lease liability	97.59	95.82
Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprise and small enterprises	29.92	-
Employee benefit obligations	3.63	3.63
Other financial liabilities	1,195.97	905.90
(b) Other current liabilities	110.39	124.39
<b>Total current liabilities</b>	<b>7,091.43</b>	<b>6,717.52</b>
<b>Total liabilities</b>	<b>7,273.76</b>	<b>6,932.18</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>11,455.41</b>	<b>11,555.13</b>



Place: Hyderabad  
Date: November 12, 2025



For and on behalf of the Board of Directors  
Palred Technologies Limited

*[Signature]*  
Supriya Reddy Palred  
Chairperson & Managing Director  
DIN:00055870

**PALRED TECHNOLOGIES LIMITED**

CIN: L72200TG1999PLC033131

+91 40 6713 8810  
www.palred.com

Regd. Office: H.No. 8-2-703/2/B,  
Plot No. 2, Road No. 12, Banjara Hills,  
Hyderabad, Telangana - 500034.

**PALRED TECHNOLOGIES LIMITED**  
 CIN: L72200TG1999PLC033131  
 (H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500034, Telangana)  
**PART - III**

**CONSOLIDATED STATEMENT OF CASH FLOWS**

*(Amounts in ₹ Lakhs, unless otherwise stated)*

Particulars	Half Year ended September 30, 2025 (Unaudited)	Half Year ended September 30, 2024 (Unaudited)	Year ended March 31, 2025 (Audited)
<b>Cash flow from operating activities</b>			
Loss before tax as per Statement of Profit and Loss			
<b>Adjustments for:</b>			
Depreciation and amortisation expense	(429.41)	(331.98)	(862.09)
Finance costs	53.91	61.18	123.35
Interest income	249.70	300.03	562.84
Non-cash lease adjustment	(202.52)	(188.38)	(388.17)
Unrealised Forex Loss, net	-	(0.67)	(0.67)
Provision for Credit impaired advances	7.20	(5.69)	6.37
Operating loss before working capital changes	15.98	-	-
<b>Changes in working capital</b>	<b>(305.14)</b>	<b>(165.51)</b>	<b>(558.37)</b>
Decrease/ (Increase) in inventories	232.20	(136.12)	715.46
Decrease/ (Increase) in trade receivables	98.32	(442.93)	548.53
Increase in other financial assets	(1.14)	(3.70)	(3.99)
Increase in other non-current assets	(30.07)	(23.75)	(3.25)
(Increase) / Decrease in other current assets	(102.97)	86.36	361.46
Decrease / (Increase) in trade payables	29.92	10.38	(1.51)
Increase in other financial liabilities	290.07	639.81	364.32
(Decrease) / Increase in other current liabilities	(14.00)	2.10	97.73
Increase / (Decrease) in employee benefit obligation	6.13	(0.45)	10.36
Cash generated used in operations	203.32	(33.81)	1,530.74
Taxes paid (Net of refund)	(42.88)	(33.04)	(190.77)
<b>Net cash flows generated from/(used in) operating activities (A)</b>	<b>160.44</b>	<b>(66.85)</b>	<b>1,339.97</b>
<b>Cash flow from Investing activities</b>			
Purchase of property, plant and equipment and intangible assets	(2.36)	(1.15)	(4.81)
Dividend income from mutual funds	-	0.67	-
Net proceeds from fixed deposits	(177.65)	349.13	(349.13)
Interest received	197.97	188.38	381.72
<b>Net cash flows generated from/(used in) investing activities (B)</b>	<b>17.96</b>	<b>537.03</b>	<b>27.78</b>
<b>Cash flow from Financing activities</b>			
Proceeds from short-term borrowings	66.15	348.56	(752.52)
Leases and Interest paid	(288.36)	(316.96)	(638.49)
<b>Net cash flows generated from/(used in) financing activities (C)</b>	<b>(222.21)</b>	<b>31.60</b>	<b>(1,391.01)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>(43.81)</b>	<b>501.78</b>	<b>(23.26)</b>
Cash and cash equivalents at the beginning of the year	72.13	88.02	88.01
Effect of Foreign Currency Translation Reserve (FCTR)	37.59	6.74	7.38
Cash and cash equivalents at the end of the period / year	65.91	596.54	72.13
<b>Cash and cash equivalents includes</b>			
Cash on hand	2.22	75.26	0.95
Balances with banks in current account	63.69	4.37	71.18
<b>Total cash and bank balances at end of the period / year</b>	<b>65.91</b>	<b>79.63</b>	<b>72.13</b>

Place: Hyderabad  
 Date: November 12, 2025



For and on behalf of the Board of Directors  
 Palred Technologies Limited

Supriya Reddy, B.Com.  
 Chairperson & Managing director  
 DIN:00055870

**Independent Auditor's Review Report on unaudited Consolidated financial results of Palred Technologies Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****To the Board of Directors of Palred Technologies Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Palred Technologies Limited** (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net loss and total comprehensive income for the quarter ended September 30, 2025 and the year to date results for the period from April 01, 2025 to September 30, 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Palred Technology Services Private Limited, India	Wholly owned Subsidiary
2	Palred Electronics Private Limited, India	Subsidiary
3	Palred Retail Private Limited, India	Subsidiary
4	Palred Electronics Limited, Hong Kong	Step-down Subsidiary
5	Palred Technology Shenzhen Company Limited, China	Step-down Subsidiary
6	Palred Online Bilism Teknolojileri Ticaret Anomin Sirketi, Turkey	Step-down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





# MSKC & Associates LLP

(Formerly known as M S K C & Associates)

Chartered Accountants

6. The Statement includes the interim financial information of three step-down subsidiaries (mentioned in Para 4 above) which have not been reviewed by their auditors, whose interim financial information reflects total revenue (before consolidation adjustments) of Rs. 26.14 lakhs and Rs. 39.19 lakhs, total loss (before consolidation adjustments) of Rs. 20.93 lakhs and Rs. 52.91 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 11.71 lakhs and (Rs. 26.71 lakhs) for the quarter ended September 30, 2025 and for the period from April 01, 2025 to September 30, 2025 respectively, as considered in the Statement. Such interim financial information has been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of such entities is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, such interim financial information is not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial results certified by the Management.

For M S K C & Associates LLP (Formerly known as M S K C & Associates)

Chartered Accountants

ICAI Firm Registration Number: 001595S / S000168

**Tarun Kumar Jain**

Partner

Membership No.: 231741

UDIN: 25231741BMLLCA3616



Place: Hyderabad

Date: November 12, 2025