



To,

Date: 12.05.2025

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001.  
**BSE Scrip Code: 532521**

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No.CI1,  
G-Block, 13andra-Kurla Complex,  
Bandra (E), Mumbai 400 051.  
**NSE Scrip Code: PALREDTEC**

Dear Sir / Madam,

**Sub: Appointment of Mr. Harmendra Gandhi (DIN: 03599975) as an Additional Director (Non- Executive, Independent) of the Company.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we would like to inform you that the Board of Directors of the Company has pursuant to recommendation of the Nomination and Remuneration Committee, appointed Mr. Harmendra Gandhi as an Additional Director in Independent capacity (Independent Director) of the Company for a period of five (5) years with effect from May 13, 2025 to May 12, 2030, subject to the approval of the Shareholders.

The details as required under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/Po D2/CIR/P/0155 dated November 11, 2024, are annexed herewith as **Annexure – A**.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,  
For Palred Technologies Limited

  


Shrutu Mangesh Rege  
CS & Compliance Officer

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**PALRED TECHNOLOGIES LIMITED**

**CIN: L72200TG1999PLC033131**

Regd. Office: H.No. 8-2-703/2/B, Plot.No.2 Road.No.12, Banjara Hills, Hyderabad,  
Telangana- 500034. Tele: +9140 67138810|Website:www.palred.com



### Annexure-A

<b>S. No.</b>	<b>Details of events that need to be provided</b>	<b>Mr. Harmendra Gandhi</b>
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Harmendra Gandhi (DIN: 03599975) as an Additional Director (Independent, Non-Executive) of the Company.
2.	Date of appointment / <del>Cessation</del> (as <del>appointment</del> ) & Term of appointment	13 <sup>th</sup> May, 2025 Appointment as Additional Director (Non- Executive & Independent) of the Company for a term of 5 consecutive years commencing from May 13, 2025, subject to the approval of the Shareholders of the Company
3.	Brief Profile (in case of appointment);	Mr. Harmendra Gandhi has over 30 years of experience in corporate restructuring, equity research, and investment advisory across diverse sectors. He has served as a Lead Equity Analyst for the Technology and Mid-cap sectors at global financial institutions such as Lehman Brothers and Nomura Securities. In addition, he has held key roles in IT services companies, including IBM, in both the USA and India. Mr. Gandhi holds an MBA from the Indian Institute of Management (IIM), Bangalore, and B.Tech from the Indian Institute of Technology (IIT), Kanpur.
4.	Disclosure of relationships between directors.	Mr. Harmendra Gandhi is not related to any Director or KMP and Promoters of the company.
5.	Shareholding, if any in the Company.	Mr. Harmendra Gandhi is not holding any equity shares of the Company as on date.

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6.	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mr. Harmendra Gandhi is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.  Nomination and Remuneration Committee and the Board of directors of the Company has also verified that Mr. Harmendra Gandhi is not debarred from holding the office of director pursuant to any SEBI Order.
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