



To,
The Manager,
NSE Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051.
(NSE Scrip Code: PALREDTEC)

Date: 08-03-2021

Sub: Clarification for Financial results for the quarter ended 31.12.2020

Dear Sir/ Madam,

This is with reference to NSE's email dated 1st March 2021, wherein the Exchange has sought clarification on quick results submitted by the Company for quarter ended 31st December 2020, on the below mentioned points:

1. Financial results not signed by authorized signatory/ies

We would like to bring to your kind notice that the digitally signed Limited review Report/ un-audited Financial Results of Palred Technologies Limited (PALEDTEC) for quarter III are duly uploaded on National Stock Exchange (NSE) portal on 11-02-2021. While uploading digital signed Limited review report/ un-audited Financial results on NSE portal, the same got uploaded without digital signature certificate (DSC) due to some technical crunch.

We hereby re-submit the copy of un-audited Financial Results/ Limited review report for your records. Kindly acknowledge the same.

Thanking you,
For Palred Technologies Limited

Shruti Mangesh Rege
CS & Compliance Officer

PALRED TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS FOUR SOFT LIMITED)
CIN: L72200TG1999PLC033131

Regd. Office: H.No. 8-2-703/2/B, Plot.No.2 Road.No.12, Banjara Hills, Hyderabad, Telangana-500034.

Tele: +9140 67138810|Website:www.palred.com



To,

Date: 11.02.2021

The Manager BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001. BSE Scrip Code: 532521	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. NSE Scrip Code: PALREDTEC)
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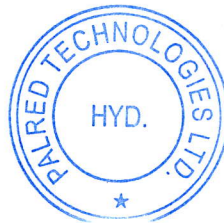
Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Palred Technologies Limited held on Thursday, the 11th February, 2021 at 10.45 a.m. through video conferencing the following were duly considered and approved by the Board.

1. Un-audited financial result of the Company (Standalone & Consolidated) for the quarter ended 31st December, 2020 has been noted along with the Limited review report of auditors thereon.
2. Approval to transfer unclaimed interim dividend amounting to Rs. 34,03,237.47/- for the year 2013-14 to IEPF authorities .

The meeting of the Board of Directors commenced at 10.45 a.m. (IST) and concluded at 12.30 p.m. (IST)



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This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Palred Technologies Limited

A handwritten signature in black ink, reading "Shrutu" in a cursive style.

Shrutu Mangesh Rege
Company Secretary



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PALRED TECHNOLOGIES LIMITED

(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2020

₹ in Lakhs except earnings per share

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a) Revenue from operations	45.03	40.10	30.46	115.69	57.39	92.39
(b) Other income	25.06	24.56	22.66	74.08	80.36	104.21
Total income	70.09	64.66	53.12	189.77	137.75	196.60
Expenses						
(a) Employee benefits expense	27.34	21.54	28.87	67.19	75.63	109.00
(b) Finance cost	0.06	0.10	-	0.29	-	0.88
(c) Depreciation and amortisation expense	2.40	2.42	2.68	7.21	8.58	11.31
(d) Other expenses	20.95	26.87	23.33	64.71	67.07	84.25
Total expenses	50.75	50.93	54.88	139.40	151.28	205.44
Profit/(loss) before exceptional item	19.34	13.73	(1.76)	50.37	(13.53)	(8.84)
Exceptional item	141.94	-	-	141.94	-	-
Profit/(loss) for the period/year	(122.60)	13.73	(1.76)	(91.57)	(13.53)	(8.84)
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurement of post-employment benefit obligations	1.94	0.74	0.14	2.20	0.40	2.94
Other comprehensive Income/ (loss)	(1.94)	(0.74)	(0.14)	(2.20)	(0.40)	(2.94)
Total comprehensive income/(loss)	(124.54)	12.99	(1.90)	(93.77)	(13.93)	(11.78)
Paid-up equity share capital (Face value ₹10 per share)	973.26	973.26	973.26	973.26	973.26	973.26
Other equity						2,051.53
Earnings per equity share (EPES) (not annualised for the quarters)						
Basic and Diluted EPES	(1.26)	0.14	(0.02)	(0.94)	(0.14)	(0.09)

Notes:

- The financial results for the quarter and nine months ended 31 December 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11 February 2021.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The operations of the company are predominantly related to the trading in electronic products, fashion accessories and providing related services. As such there is only one primary reportable segment as per IND AS 108 'Operating Segments'.
- Due to changes in the business conditions viz. the subsidiary company (Palred Technology Services Private Limited) facing increased competition, higher customer acquisition costs etc. The subsidiary company strategically downsized the operations and employee base to cut down the future losses. On the basis of management evaluation, the aggregate carrying amount of investments exceeds the recoverable amount by Rs. 141.94 lakhs as of 31 December 2020. Accordingly, the management has created provision for diminution in value of investment aggregating to Rs. 141.94 lakhs as at 31 December 2020.
- The Company continues to evaluate the impact of the pandemic on all aspects of its business, including impact on customers, employees, vendors and business partners. The Company has taken several business continuity measures including transport for factory employees, work from home, following the social distancing norms. The Company has exercised due care including on significant accounting judgements and estimates, inter-alia recoverability of receivables, assessment for impairment for investments, based on the information available to date, both internal and external, while preparing its financial results for the quarter ended 31 December 2020. Based on the assessment done by the management of the Company, there is no significant/ material impact of COVID-19 on the results for the quarter ended 31 December 2020. The Company has been closely monitoring any material changes to future economic conditions.
- The EPS for quarter and nine months period has not been annualised.



PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOW AS FOUR SOFT LIMITED)

CIN No. : L72200AP1999PLC033131



7. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the group towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial statements in the period in which the Code becomes effective and related rules are published.

8. The previous quarter's/ year's figures have been regrouped/ rearranged wherever necessary to make it comparable with the current quarter/ period.

9. The aforesaid financial results will be uploaded on the Company's website [www. Palred.com](http://www.Palred.com) and will also be available on the website of BSE Limited www.bseindia.com and the NSE Limited www.nseindia.com for the benefit of the shareholders and investors.

For Palred Technologies Limited

MVLN Murthy
Director
DIN: 0701084



Place: Hyderabad
Date: 11-02-2021

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Palred Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To
The Board of Directors
Palred Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Palred Technologies Limited** ('the Company') for the quarter ended December 31, 2020 and the year-to-date results for the period April 01, 2020 to December 31, 2020 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the Information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

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Amit Kumar Agarwal
Partner
Membership No. 214198
UDIN: 21214198AAAABA9916
Place: Hyderabad, India.
Date: February 11, 2020.

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of
Palred Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations 2015, as amended**

To

The Board of Directors

Palred Technologies Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Palred Technologies Limited** ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended December 31 2020 and the year-to-date results for the period from April 01 2020 to December 31 2020 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Palred Electronics Private Limited, India	Subsidiary
2	Palred Technology Services Private Limited, India	Wholly owned subsidiary
3	Palred Retail Private Limited, India	Subsidiary
4	Palred Online Technologies Limited, Hong Kong	Stepdown subsidiary
5	Palred Technology Shenzhen Company Ltd, China	Stepdown subsidiary
6	Palred Online Bilism Teknolojileri Ticaret Anomin Sirketi-Turkey	Stepdown subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial information of three step-down subsidiaries (mentioned in paragraph 4 above) which have not been reviewed or audited by their auditors, whose interim financial information reflects Group's share of total revenue (before consolidation adjustments) of Rs. 66.58 lakhs and Group's share of total net profit after tax (before consolidation adjustments) of Rs. 10.42 lakhs for the quarter ended December 31, 2020, respectively, as considered in the statement. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No.105047W

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Amit Kumar Agarwal

Partner

Membership No.: 214198

UDIN: 21214198AAAABB2523

Place: Hyderabad, India.

Date: February 11, 2020



PALRED TECHNOLOGIES LIMITED

(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2020

₹ in Lakhs except earnings per share

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	3,143.44	3,931.74	1,203.34	8,537.80	2,876.89	4,555.88
Other Income	29.96	50.48	25.79	113.52	138.07	156.38
Total Income	3,173.40	3,982.22	1,229.13	8,651.32	3,014.96	4,712.26
Expenses						
Purchases of stock-in-trade	2,160.26	3,477.38	902.34	6,512.12	2,025.04	3,716.36
Changes in inventories of stock-in-trade	(22.08)	(559.95)	(83.07)	(468.09)	(163.37)	(775.46)
Employee benefits expense	204.30	171.56	164.51	494.42	437.48	582.84
Finance Cost	79.37	76.65	23.10	195.90	40.13	94.35
Depreciation and amortisation expense	17.04	16.31	17.02	48.79	54.56	75.66
Other expenses	611.02	650.16	377.53	1,548.96	1,018.46	1,479.22
Total expenses	3,049.91	3,832.11	1,401.43	8,332.10	3,412.30	5,172.97
Profit/(loss) for the period/year	123.49	150.11	(172.30)	319.22	(397.34)	(460.71)
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurement of post-employment benefit obligations	(1.12)	2.24	3.60	3.36	3.86	8.97
Items that will be reclassified to profit or loss						
Exchange differences on foreign operations	(0.12)	(1.77)	5.70	(1.21)	5.73	12.10
Other comprehensive income/ (Loss)	1.24	(0.47)	(9.30)	(2.15)	(9.59)	(21.07)
Total comprehensive income/(loss)	124.73	149.64	(181.60)	317.07	(406.93)	(481.78)
Profit/ (Loss) for the period/year attributable to:						
Owners of the parent	96.66	119.50	(169.09)	246.37	(386.60)	(465.62)
Non-controlling interests	26.83	30.62	(3.21)	72.85	(10.74)	4.91
Total comprehensive income attributable to:						
Owners of the parent	97.88	118.88	(178.26)	244.14	(396.06)	(486.69)
Non-controlling interests	26.85	30.76	(3.34)	72.93	(10.87)	4.91
Paid-up equity share capital (Face value ₹10 per share)	973.26	973.26	973.26	973.26	973.26	973.26
Other equity						1,725.34
Earnings per equity share (EPES)						
(not annualised for the quarters)						
Basic and Diluted EPES	0.99	1.23	(1.74)	2.53	(3.97)	(4.78)

- Notes:**
- The financial results for the quarter and nine months period ended 31 December 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11 February 2021.
 - The consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - The consolidated financial results includes the financial results of the following subsidiaries:
 - Palred Electronics Private Limited, India
 - Palred Technology Services Private Limited, India
 - Palred Retail Private Limited, India
 - Palred Online Bilism Teknolojileri Ticaret Anonim Sirketi, Republic of Turkey
 - Palred Online Technologies Limited, Hong Kong
 - Palred Technology Shenzhen Company Ltd, China
 - Palred Technology Services Inc, incorporated in United States of America, the wholly owned subsidiary of Palred Technology Services Private Limited has been Liquidated.
 - The operations of the company and its subsidiaries are predominantly related to the trading in electronic products, fashion accessories and providing related services. As such there is only one primary reportable segment as per IND AS 108 'Operating Segments'.
 - The Group continues to evaluate the impact of the pandemic on all aspects of its business, including impact on customers, employees, vendors and business partners. The Company has taken several business continuity measures including transport for factory employees, work from home, following the social distancing norms. The Company has exercised due care, in conducting on significant accounting judgements and estimates, inter-alia, recoverability of receivables, assessment for impairment of investments, inventory, based on the information available to date, both internal and external, while preparing its financial results for the quarter ended 31 December 2020, Based on the assessment done by the management of the Company, there is no significant/ material impact of COVID-19 on the results for the quarter ended 31 December 2020. The Company has been closely monitoring the material changes to future economic conditions.



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CIN No. : L72200AP1999PLC033131



7. The EPS for quarter and nine months period ended has not been annualised.

8. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the group towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Group will carry out an evaluation of the impact and record the same in the financial statements in the period in which the Code becomes effective and the related rules are published.

9. Previous period figures have been regrouped/ rearranged wherever necessary to make it comparable with the current period.

10. The aforesaid financial results will be uploaded on the Company's website [www. Palred.com](http://www.Palred.com) and will also be available on the website of BSE Limited www.bseindia.com and the NSE Limited www.nseindia.com for the benefit of the shareholders and investors.

For Palred Technologies Limited

MVLN Murthy
Director
DIN: 07010804



Place: Hyderabad
Date: 11-Feb-2020