

PALRED TECHNOLOGIES LIMITED

CIN: L72200AP1999PLC033131

Regd. Off: Plot No.2, 8-2-703/2/B, Road No.12, Banjara Hills, Hyderabad- 500034

Ph. 040-46659931 email: company@palred.com

NOTICE

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, notice is hereby given to the members of the Company that the Board of Directors at their meeting held on 2nd March, 2015 have decided to obtain approval of the members by way of postal ballot and/or e-voting for the item set below. The members can vote through any one of these modes. The consent of the members of the company is hereby accorded for the following resolution:

Special Resolution under sections 100 to 104 of the Companies Act, 1956 read with Section 52 of the Companies Act, 2013 to reduce the paid-up equity share capital of the company to the extent of 60%.

The extra-ordinary general meeting for the above mentioned resolution will be held on Saturday, 4th April, 2015 at 10.00A.M. at the Corporate Office of the Company at Uma Plaza, Nagarjuna Hills, Road No. 1, Banjara Hills, Hyderabad- 500034.

The Company has completed the despatching of notices of postal ballot and EGM along with postal ballot form and self-addressed business reply envelope, seeking consent for the reduction of paid-up equity share capital to the extent of 60%, to the shareholders on 4th March, 2015.

The e-voting for postal ballot process commences from **Wednesday, 4th March, 2015 at 9:00 AM** and ends on **Friday, 3rd April, 2015 at 5:00 PM** and the e-voting for general meeting commences on **Monday, 30th of March, 2015 at 9:00 AM** and ends on **Monday, 30th of March, 2015 at 5:00 PM**. Shareholders are requested to note that duly completed and signed postal ballot form should reach the scrutinizer not later than the closing of business hours on **Friday, 3rd April, 2015**. All postal ballot forms received after the said date shall be treated as if the reply from such shareholder has not been received.

The Board of Directors has appointed Mr. S. Sarveswar Reddy, Practicing Company Secretary, as the scrutinizer to conduct the postal ballot and/or e-voting process in fair and transparent manner.

In case of non-receipt of postal ballot form, a shareholder can download the same from the company's website link <http://palred.com/pdt/merger2014/Postal%20ballot%20form.pdf> or seek from the Company or from the Company's

Registrar and Share Transfer Agents, M/s Karvy Computershare Private Limited, Unit: Palred Technologies Limited, Plot No. 17-24, Vittalrao Nagar, Madhapur, Hyderabad- 500081.

The results of the postal ballot/e-voting and the General Meeting will be announced on **Saturday, 4th April, 2015** at the Corporate Office of the Company.

Place : HYDERABAD
Date : 04-03-2015

By order of the Board
For Palred Technologies Limited
Sd/- Haritha Varanasi
Company Secretary