Dated: 15.12.2014

To,

The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir/ Madam,

Sub: Disclosure under Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 and under Regulation 13 of SEBI (Prohibition of Insider Trading) Regulations, 1992

I, Palem Srikanth Reddy, belonging to promoter group of M/s Palred Technologies Limited, have transferred 50, 00,000 Equity Shares through gift to Mrs. Palem Supriya Reddy, who is Immediate Relative as per the SEBI (SAST) Regulations, 2011. In this regard, I enclose herewith prescribed Form 29 (2) under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Form D under Regulation 13 of SEBI (PIT) Regulations, 1992.

This is for your information and records, please.

Thanking you.

Yours faithfully,

Palem Srikanth Reddy

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Palred Technologies Limited H.No.8-2-703/2/B, Plot.No.2, Road.No.12, Banjara Hills, Hyderabad- 500034.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Palem Srikanth Reddy		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the disposal of shares, holding of: a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	79,01,508 – –	20.24% – –	20.24% – –
Total (a+b+c)			
Details of disposal of shares a) Shares carrying voting rights acquired b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument	50,00,000 –	12.81 –	12.81 –

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	–	–	–
Total (a+b+c)	50,00,000	12.81	12.81
After the disposal of shares, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	29,01,508 – –	7.43 – –	7.43 – –
Total (a+b+c)	-	-	-
6. Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market (Gift)		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15.12.2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	390,36,970 equity shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	390,36,970 equity shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	390,36,970 equity shares		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the seller
Palem Srikanth Reddy

Place: Hyderabad
Date: 15.12.2014

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer.	*No. & % of shares/ voting rights held by the Promoter/Person who is part of Promoter Group/ Director/Officer*	*Date of receipt of allotment advice/ acquisition / sale of shares/ voting rights*	*Date of intimation to company*	*Mode of acquisition (market purchase/ public/rights/ preferential offer, etc.) /sale*	*No. & % of shares/ voting rights post acquisition/ sale*	*Trading Member through whom the trade was executed with SEBI Registration No. of the TM*	*Exch-nge on which the trade was execu-uted*	*Buy quantity*	*Buy value*	*Sell quantity*	*Sell value*
Palem Srikanth Reddy **PAN NO.** AAMPP9497N **ADDRESS:** H.No.180, Road No.7C, Jubilee Hills, Hyd-500033.	79,01,508 & 20.24	15.12.2014	15.12.2014	Gift Off-market	29,01,508 7.43%	N.A.	N.A.	N.A	N.A.	50,00,000	NA

Note: The above transfer of shares is done by way of a gift transaction.

Place: Hyderabad
Date: 15.12.2014

Palem Srikanth Reddy