

PALASH SECURITIES LIMITED

CIN – U74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – birlasugar@birla-sugar.com; Website-www.birla-sugar.com

PSEL/SE/2017-18/07

29th August, 2017

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
Symbol: PALASHSECU

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001
Security Code: 540648

Sub: Intimation of Book Closure, e-voting and the ensuing Annual General Meeting (AGM)

Dear Sir,

This is to inform you that the 3rd Annual General Meeting (AGM) of the Company will be held on Friday, 22nd September, 2017 at the Registered Office of Company at P.O. Hargaon, Dist Sitapur, Uttar Pradesh – 261 121 at 10.30 A.M.

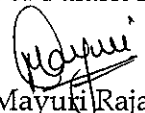
The Register of Members and Share Transfer Books of the Company will remain closed from Saturday 16th September, 2017 to Friday 22nd September, 2017 (both days inclusive) for the purpose of ensuing 3rd Annual General Meeting of the Company, being convened on Friday, 22nd September, 2017, inter-alia, to consider the business as set out in the Notice of the 3rd AGM dated 29th May, 2017. . Copy of Notice convening the AGM is enclosed herewith for your records.

The Cut-off date for ascertaining the members who shall be eligible to cast vote through the process of e-voting on the resolutions covered by the aforesaid AGM Notice is 15th September, 2017.

We are also arranging to upload the Notice of AGM on the Company's website www.birla-sugar.com/www.palashsec.com.

Thanking you

Yours faithfully,
For Palash Securities Limited


Mayuki Raja
Company Secretary
ACS 26022



Encl: a/a

PALASH SECURITIES LIMITED

CIN : U74120UP2015PLC069675

Registered Office: P.O. Hargaon, Dist. Sitapur (U.P.), Pin – 261 121

Email: birlasugar@birla-sugar.com Website: www.birla-sugar.com

Phone (05862) 256220 Fax (05862) 256225

NOTICE

Notice is hereby given that the Third Annual General Meeting of the Members of **PALASH SECURITIES LIMITED** will be held on Friday, 22nd September, 2017 at 10.30 a.m., at the Registered Office of the Company, at P.O. Hargaon, Dist Sitapur, Pin – 261121, to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt:
 - a) the Standalone Financial Statements of the Company for the year ended March 31, 2017 and the Reports of the Directors' and Auditor's thereon.
 - b) the Consolidated Financial Statements of the Company for the year ended March 31, 2017 and the Report of the Auditor's thereon.
2. To elect a Director in place of Mrs. Shalini Nopany (DIN: 00077299), who retires by rotation and, being eligible, seeks re-appointment.
3. To ratify the appointment of Statutory Auditors of the Company and to fix their remuneration and to consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014 amended from time to time (including any statutory modification(s) or re-enactment thereof for the time being in force), recommendation of the Audit Committee and pursuant to the resolution passed by the members at the 2nd Annual General Meeting (AGM) held on 12th September, 2016, the appointment of M/s. Agrawal, Subodh & Co, Chartered Accountants, having Firm Registration No. 319260E as Statutory Auditors of the Company for a term of five consecutive years till the conclusion of the 7th AGM of the Company, be and is hereby ratified at such remuneration to be decided by the Board of Directors on the recommendation of Audit Committee in consultation with the auditors plus applicable taxes and reimbursement of travelling and out of pocket expenses incurred by them for the purpose of audit."

SPECIAL BUSINESS

4. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT Mr. Chandra Shekhar Nopany (DIN: 00014587), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 14th March, 2017, in terms of Section 161(1) of the Companies Act, 2013 and whose term of office expires at the Annual General Meeting and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation, pursuant to the provisions of Section 152 and all other applicable provisions of the Companies Act, 2013 and the rules framed thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force)."
5. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT Mr. Dinesh Kacholia (DIN: 07640666) who was appointed as an Additional Director of the Company by the Board of Directors with effect from 14th March, 2017, in terms of Section 161(1) of the Companies Act, 2013 and whose term of office expires at the Annual General Meeting and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director, be and is hereby

appointed as an Independent Director of the Company pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 to hold office for a term of 5 (five) consecutive years upto 13th March, 2022 and who shall not be liable to retire by rotation."

6. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT Mr. Arun Kumar Newar (DIN: 07778968), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 30th March, 2017, in terms of Section 161(1) of the Companies Act, 2013 and whose term of office expires at the Annual General Meeting and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 to hold office for a term of 5 (five) consecutive years upto 29th March, 2022 and who shall not be liable to retire by rotation."

7. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT Mr. Chhedi Lal Agarwal (DIN: 07778603), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 30th March, 2017, in terms of Section 161(1) of the Companies Act, 2013 and whose term of office expires at the Annual General Meeting and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 to hold office for a term of 5 (five) consecutive years upto 29th March, 2022 and who shall not be liable to retire by rotation."

8. To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the relevant provisions of the Articles of Association of the Company and such other approvals, as may be necessary, the consent of the members of the Company be and is hereby accorded to the appointment of Mr. Chand Bihari Patodia (DIN: 01389238) as the Managing Director of the Company without any remuneration, for a period of three years with effect from 30th March, 2017.

RESOLVED FURTHER THAT the Board of Directors of the Company including Board delegated Committee thereof be and they are hereby authorised to alter and vary the terms and conditions of appointment and/or remuneration subject to the provisions of Section 197 read with Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors of the Company including Board delegated Committee thereof be and they are hereby authorised to do or cause to be done in the name and at the cost of the Company all such acts, deeds and things and to take all such steps as may be necessary, proper or expedient to give effect to the aforesaid Resolution."

By Order of the Board of Directors
For Palash Securities Limited

Chand Bihari Patodia
Managing Director
DIN- 01389238

Place : Kolkata
Date : 29th May, 2017

Notes

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (AGM) IS ENTITLED TO APPOINT A PROXY/ PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY.

A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent (10%) of the total share capital of the Company carrying voting rights. A member holding more than ten percent (10%) of the total share capital of the Company carrying voting rights may appoint a single person as a proxy and such person shall not act as a proxy for any other person or shareholder.

2. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, body(ies) corporate, societies etc., must be supported by an appropriate resolution/authority, as applicable.
3. Proxy holder shall prove his identity at the time of attending the Meeting. A Proxy Form which does not state the name of the Proxy shall be considered invalid
4. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business to be transacted at the meeting, is annexed hereto.
5. The Register of the Members and Share Transfer of Books of the Company will remain closed from Saturday 16th September, 2017 to Friday 22nd September, 2017 (both days inclusive), for the purpose of Annual General Meeting (AGM).
6. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send a certified copy of the Board Resolution to the Company authorising their representative to attend and vote on their behalf at the Meeting.
7. Particulars in respect of the directors seeking appointment/re-appointment at the AGM, forms part of the Notice.
8. Members are requested to bring their attendance slip along with their copy of the Annual Report to the Meeting.
9. Members are requested to notify the change in their addresses, if any, to the Company or its Registrar & Share Transfer Agent. Members holding shares in dematerialised form should send the above information to their Depository Participants ('DPs').
10. In all correspondence with the Company/Registrar & Share Transfer Agent the Members are requested to quote their accounts/folio numbers and in case their shares are held in the dematerialized form their Client ID Number and DP ID Number.
11. In terms of provisions of Section 72 of the Companies Act, 2013, nomination facility is available to individual shareholders in respect of shares held by them in physical form. The Nomination Form can be obtained for the purpose from the Company/Registrar & Share Transfer Agent. Members holding shares in electronic form have to approach their DPs for completing the nomination formalities.
12. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their respective Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company / Registrar and Share Transfer Agent
13. The Statement of Profit and Loss for the financial year ended 31st March, 2017, the Balance Sheet (including consolidated financial statements) as at that date, the Auditors' Report, the Directors' Report and all other documents annexed or attached to the Balance Sheet and circulated to the Members of the Company along with this Notice are also available in physical/electronic form for inspection by the Members at the Registered Office of the Company between 11.00 a.m. and 1.00 p.m. on all working days up to this AGM.
14. Members who wish to obtain information on the Company or view the Accounts for the financial year ended 31st March, 2017 may visit the Company's website www.birla-sugar.com/www.palashsec.com or send their queries at least 10 (ten) days in advance before the AGM of the Company.

15. Voting through electronic means

- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
- II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- IV. The remote e-voting period commences on 19th September, 2017 (9:00 am) and ends on 21st September, 2017 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 15th September, 2017, may cast their vote by remote e-voting.
The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- V. The process and manner for remote e-voting are as under:
- A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)] :
 - (i) Open email and open the attached PDF file with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.
 - (ii) Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>
 - (iii) Click on Shareholder - Login

- (iv) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
 - (v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - (vi) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
 - (vii) Select "EVEN" of "Palash Securities Limited".
 - (viii) Now you are ready for remote e-voting as Cast Vote page opens.
 - (ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
 - (x) Upon confirmation, the message "Vote cast successfully" will be displayed.
 - (xi) Once you have voted on the resolution, you will not be allowed to modify your vote.
 - (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail at goenkamohan@gmail.com with a copy marked to evoting@nsdl.co.in
- B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy] :
- (i) User ID and Initial password is provided in the Attendance Slip for the AGM :
 - (ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.
- VI. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.
- VII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- VIII. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- IX. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 15th September, 2017.
- X. Any person, who acquires shares of the Company and becomes a member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 15th September, 2017, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or kolkata@linkintime.co.in. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.
- XI. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- XII. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- XIII. Mr. Mohan Ram Goenka, Practicing Company Secretary (CP No. 2551) has been appointed as the Scrutinizer for to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- XIV. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of Ballot Paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- XV. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than two days of the conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- XVI. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company www.birla-sugar.com/www.palashsec.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited and National Stock Exchange of India Limited.

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4

Mr. Chandra Shekhar Nopany, aged 52 years, was appointed as an Additional Director by the Board of Directors with effect from 14th March, 2017 in accordance with the provisions of Section 161 of the Companies Act, 2013 and Article 155 of the Articles of Association of the Company.

Pursuant to Section 161 of the Companies Act, 2013 Mr. Chandra Shekhar Nopany holds office up to the date of the ensuing Annual General Meeting. In this regard the Company has received a request in writing from a Member of the Company proposing his candidature for appointment as a Director of the Company in accordance with the provisions of Section 160 and all other applicable provisions of the Companies Act, 2013.

The Board feels that the presence of Mr. Chandra Shekhar Nopany on the Board would be of immense benefit to the Company and therefore recommends Resolution No. 4 for approval of the Members of the Company.

Except Mr. Chandra Shekhar Nopany and Mrs. Shalini Nopany, his relative none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice.

Item No. 5

Mr. Dinesh Kacholia, aged 61 years, having vast experience in marketing and finance functions, was appointed as an Additional Director by the Board of Directors with effect from 14th March, 2017 in accordance with the provisions of Section 161 of the Companies Act, 2013 and Article 155 of the Articles of Association of the Company.

Pursuant to Section 161 of the Companies Act, 2013 Mr. Dinesh Kacholia holds office up to the date of the ensuing Annual General Meeting. In this regard the Company has received a request in writing from a Member of the Company proposing his candidature for appointment as a Director of the Company in accordance with the provisions of Section 160 and all other applicable provisions of the Companies Act, 2013. Pursuant to Section 149 of the Companies Act, 2013, the Board of Directors at its meeting held on 14th March, 2017 had designated Mr. Dinesh Kacholia, as an Independent Director based on the declarations received from him.

The Board recommends to appoint Mr. Dinesh Kacholia as an Independent Director for a consecutive period of five years upto 13th March, 2022. The Board feels that presence of Mr. Dinesh Kacholia on the Board would be of immense benefit to the Company and therefore recommends Resolution No. 5 for approval of the Members of the Company.

Except Mr. Dinesh Kacholia, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the Notice.

Item No. 6

Mr. Arun Kumar Newar, aged 66 years, a renowned businessman having wide experience of over 40 years in the field of accounting, finance and business, was appointed as an Additional Director by the Board of Directors with effect from 30th March, 2017 in accordance with the provisions of Section 161 of the Companies Act, 2013 and Article 155 of the Articles of Association of the Company.

Pursuant to Section 161 of the Companies Act, 2013 Mr. Arun Kumar Newar holds office up to the date of the ensuing Annual General Meeting. In this regard the Company has received a request in writing from a Member of the Company proposing his candidature for appointment as a Director of the Company in accordance with the provisions of Section 160 and all other applicable provisions of the Companies Act, 2013. Pursuant to Section 149 of the Companies Act, 2013, the Board of Directors at its meeting held on 30th March, 2017 designated Mr. Arun Kumar Newar, as an Independent Director based on the declarations received from Mr. Arun Kumar Newar.

The Board recommends to appoint Mr. Arun Kumar Newar as an Independent Director for a consecutive period of five years upto 29th March, 2022. The Board feels that presence of Mr. Arun Kumar Newar on the Board would be of immense benefit to the Company and therefore recommends Resolution No. 6 for approval of the Members of the Company.

Except Mr. Arun Kumar Newar, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 6 of the Notice.

Item No. 7

Mr. Chhedi Lal Agarwal, aged 68 years, an eminent personality and a sugar professional having vast experience in finance, accounting and cost management functions, was appointed as an Additional Director by the Board of Directors with effect from 30th March, 2017 in accordance with the provisions of Section 161 of the Companies Act, 2013 and Article 155 of the Articles of Association of the Company.

Pursuant to Section 161 of the Companies Act, 2013 Mr. Chhedi Lal Agarwal holds office up to the date of the ensuing Annual General Meeting. In this regard the Company has received a request in writing from a Member of the Company proposing his candidature for appointment as a Director of the Company in accordance with the provisions of Section 160 and all other applicable provisions of the Companies Act, 2013. Pursuant to Section 149 of the Companies Act, 2013, the Board of Directors at its meeting held on 30th March, 2017 designated Mr. Chhedi Lal Agarwal, as an Independent Director based on the declarations received from Mr. Chhedi Lal Agarwal.

The Board recommends to appoint Mr. Chhedi Lal Agarwal as an Independent Director for a consecutive period of five years upto 29th March, 2022. The Board feels that presence of Mr. Chhedi Lal Agarwal on the Board would be of immense benefit to the Company and therefore recommends Resolution No. 7 for approval of the Members of the Company.

Except Mr. Chhedi Lal Agarwal, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 7 of the Notice.

Item No. 8

The Board of Directors at its meeting held on 30th March, 2017, had appointed Mr. Chand Bihari Patodia, as the Managing Director of the Company, for a period of three years, without any remuneration. As the Managing Director of the Company Mr. Chand Bihari Patodia shall be responsible to give direction as well to guide the Management team of the Company in accomplishment of its business plan.

His appointment as the Managing Director is considered desirable in the interest of the Company and the Board of Directors, accordingly, recommend the Resolution mentioned in Item No 8 of the Notice for your approval.

Mr. Chand Bihari Patodia does not hold any shares of the Company.

The Board recommends passing of the Special Resolution proposed at item no. 8 of the Notice.

Except Mr. Chand Bihari. Patodia, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 8.

By Order of the Board of Directors
For Palash Securities Limited

Chand Bihari Patodia
Managing Director
DIN- 01389238

Place : Kolkata
Date : 29th May, 2017

Particulars of Directors seeking appointment/re-appointment at the Annual General Meeting

Name	Mrs. Shalini Nopany	
Date of Birth	13.03.1968	
Brief Profile covering experience	Mrs. Shalini Nopany, holds a Honours Degree in Bachelor of Commerce from University of Delhi and Masters of Business Administration from the University of Pittsburgh, USA. She is an eminent business personality and due to her wide experience in the field of business administration occupies position of Director in several companies including with Indian Chamber of Commerce.	
Date of Appointment	02.08.2016	
Inter-se relationship	Mrs. Shalini Nopany is the wife of Mr. Chandra Shekhar Nopany.	
Shareholding	Nil	
	Name of Company(ies)	Committee Memberships, if any with position
Other Directorships	Indian Chamber of Commerce Calcutta	-
	SCM Investment & Trading Co Limited	-
	SIL Investments Limited	Corporate Social Responsibility Committee, Member
	Gladiolus Traders Private Limited	-
	RTM Investment & Trading Co. Limited	-
	Sidh Enterprises Limited	-
	New India Retailing & Investment Limited	Stakeholders' Relationship Committee, Member
	Nilgiri Plantations Limited	-
	La Monde Trading & Investment Private Limited	
Name	Mr. Chandra Shekhar Nopany	
Date of Birth	19.09.1965	
Brief Profile covering experience	Mr. Chandra Shekhar Nopany is a Member of the Institute of Chartered Accountants of India and Masters in Science of Industrial Administration from Carnegie Mellon University, Pittsburgh, USA. 1989. He is an eminent industrialist having vast experience in diverse fields like sugar, tea, shipping, textiles, fertilizers and chemicals, etc. He is the past President of Indian Chamber of Commerce and was member of the Executive Committee of FICCI.	
Date of Appointment	14.03.2017	
Inter-se relationship	Mr. Chandra Shekhar Nopany is the husband of Mrs. Shalini Nopany.	
Shareholding	28,468 Equity Shares	
	Name of Company(ies)	Committee Memberships, if any with position
Other Directorships	Avadh Sugar & Energy Limited	-
	SIL Investments Limited	Stakeholders Relationship Committee, Chairman Corporate Social Responsibility Committee, Chairman
	Yashovardhan Investment & Trading Company Limited	-
	Ronson Traders Limited	Stakeholders Relationship Committee, Chairman
	New India Retailing & Investment Limited	-
	Sutlej Textiles and Industries Limited	-
	Chambal Fertilisers and Chemicals Limited	Nomination and Remuneration Committee, Member Corporate Social Responsibility Committee, Member
	Magadh Sugar & Energy Limited	Corporate Social Responsibility Committee, Chairman
	Ganges Securities Limited	-

Name	Mr. Dinesh Kacholia	
Date of birth	05.03.1956	
Brief profile covering experience	Mr. Dinesh Kacholia holds a Degree in Commerce and has over three decades of experience in marketing and finance activities.	
Date of appointment	14.03.2017	
Inter-se relationship	None	
Shareholding	NIL	
	Name of Company(ies)	Committee Memberships, if any with position
Other Directorships	None	

Name	Mr. Arun Kumar Newar	
Date of birth	10.01.1952	
Brief profile covering experience	Mr. Arun Kumar Newar, a graduate in Commerce, is a renowned businessman having wide experience of over 40 years in the field of accounting, finance and business administration.	
Date of appointment	30.03.2017	
Inter-se relationship	None	
Shareholding	NIL	
	Name of Company(ies)	Committee Memberships, if any with position
Other Directorships	Ganges Securities Limited	Audit Committee, Chairman Stakeholders Relationship Committee, Member Nomination & Remuneration Committee, Member

Name	Mr. Chhedi Lal Agarwal	
Date of birth	05.11.1949	
Inter-se relationship	None	
Brief profile covering experience	Mr. Chhedilal Agarwal, is an eminent personality and a sugar professional. He possesses rich experience of over 40 years especially in finance, accounting, cost management and overall administration in corporate sector.	
Date of appointment	30.03.2017	
Shareholding	NIL	
	Name of Company(ies)	Committee Memberships, if any with position
Other Directorships	None	

Name	Mr. Chand Bihari Patodia	
Date of birth	23.04.1948	
Brief profile covering experience	Mr. Chand Bihari Patodia, possesses rich experience of over 40 years in various capacities especially involving planning, institutional strengthening including restructuring of organization, motivation of employees for better output, public relation and resolution of disputes etc.	
Date of appointment	30.03.2017	
Inter-se relationship	None	
Shareholding	NIL	
	Name of Company(ies)	Committee Memberships, if any with position
Other Directorships	JKM Engineering Private Limited	-
	Allahabad Canning Limited	-
	Sunlight Fuels Private Limited	-

Route map of the Venue of the Meeting



PALASH SECURITIES LIMITED

P.O. Hargaon, Dist. Sitapur (U.P.), Pin – 261 121

3rd Annual General Meeting
Friday, September 22, 2017
at 10.30 a.m

PALASH SECURITIES LIMITED

CIN : U74120UP2015PLC069675

Registered Office : P. O. Hargaon, Dist. Sitapur (U.P.), Pin - 261 121

Phone : (05862) 256220, Fax (05862) 256225, Email : birlasugar@birla-sugar.com, Website : www.birla-sugar.com

ATTENDANCE SLIP

I/We hereby record my / our presence at the Third Annual General Meeting of the Company being held on 3rd Annual General Meeting Friday, September 22, 2017 at 10.30 a.m, at the Registered Office of the Company at P.O. Hargaon, District Sitapur, Uttar Pradesh, Pin - 261 121 .

.....
Name of the Proxy (in BLOCK LETTERS)

.....
Signature of the Shareholder / Proxy Present

Note : Please cut here and bring the Attendance Slip duly signed , to the meeting and hand it over at the entrance. Duplicate slips will not be issued at the venue of the Meeting.

ELECTRONIC VOTING PARTICULARS

EVEN NO	User ID	PASSWORD/PIN

3rd Annual General Meeting
Friday, September 22, 2017
at 10.30 a.m

PALASH SECURITIES LIMITED

CIN : U74120UP2015PLC069675

Registered Office : P. O. Hargaon, Dist. Sitapur (U.P.), Pin - 261 121

Phone : (05862) 256220, Fax (05862) 256225, Email : birlasugar@birla-sugar.com, Website : www.birla-sugar.com

Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration Rules), 2014]

PROXY FORM
FORM MGT 11

I/We, being the member(s), ... shares of the above named Company, hereby appoint :

- | | | |
|-----|-----------------|-------------------------------------|
| (1) | Name | Address |
| | E-mail ID | Signature or failing him/her |
| (2) | Name | Address |
| | E-mail ID | Signature or failing him/her, |
| (3) | Name | Address |
| | E-mail ID | Signature |

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the Third Annual General Meeting of the Company being held on Friday, September 22, 2017 at 10.30 a.m., at the Registered Office of the Company at P.O. Hargaon, District Sitapur, Uttar Pradesh, Pin - 261 121 or / and at any adjournment thereof in respect of such resolutions as are indicated below :

Resolution No.	Resolutions	Optional*	
		For	Against
1.	Adoption of Financial Statements.		
2.	Appointment of a Director in place of Mrs. Shalini Nopany, who retires by rotation and being eligible, seeks re-appointment.		
3.	Ratification of appointment of M/s Agrawal, Subodh & Co., Chartered Accountants as Statutory Auditors of the Company.		
4.	Appointment of Mr. Chandra Shekhar Nopany as a Director.		
5.	Appointment of Mr. Dinesh Kacholia as an Independent Director.		
6.	Appointment of Mr. Arun Kumar Newar as an Independent Director.		
7.	Appointment of Mr. Chhedi Lal Agarwal as an Independent Director.		
8.	Appointment of Mr. Chand Bihari Patodia as the Managing Director of the Company.		

Signed this day of

Member's Folio No. / DP. ID. Client ID. No. Signature of Proxy holder(s)

Signature of Proxy holder(s)

Affix the
revenue
stamp of ₹ 1/-

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

2. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the Third Annual General Meeting.

*3. It is optional to put 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

4. Please complete all details including details of member(s) in above box before submission.