

# PALASH SECURITIES LIMITED

CIN – L74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – [palashsecurities@birlasugar.org](mailto:palashsecurities@birlasugar.org); Website-[www.birla-sugar.com](http://www.birla-sugar.com)

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28th July, 2025

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra- Kurla Complex, Bandra (E)  
Mumbai 400 051  
**Symbol : PALASHSECU**

The Manager  
Listing Department  
BSE Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort  
Mumbai-400 001  
**Stock Code : 540648**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is in reference to the Company's announcement dated November 20, 2024 and e-mail received from NSE on 23<sup>rd</sup> July, 2025 with respect to clarification on the abovementioned announcement by the Company.

As advised by your good office, please find enclosed herewith the table containing all the parameters as mentioned in the sub-para 1.1 of Para A of Part A of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 in Annexure A.

You are requested to take the same on record.

Thanking you  
Yours faithfully  
**For Palash Securities Limited**

Vikram Kumar Mishra  
**Company Secretary**  
FCS: 11269

Encl – as above

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Annexure-A

Sr. No.	Particulars	Description
1.	Name of the target entity, details in brief such as size, turnover etc.	Morton Foods Limited (MFL) Paidup Equity Share Capital as on 31 <sup>st</sup> March, 2024 - <b>Rs. 21.10 Crore</b> Turnover for the year ended 31 <sup>st</sup> March, 2024 - <b>Rs. 35.00 Cror</b>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No The promoter / promoter group are interested to the extent of shares held by them in Morton Foods Limited. The transaction is at arm’s length.
3.	Industry to which the entity being acquired belongs;	Fast-Moving Consumer Goods (FMCG)
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment - in the ordinary course of Business. Palash Securities Limited (PSL) is the holding Company of MFL
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6.	Indicative time period for completion of the acquisition	Before 30 <sup>th</sup> November, 2024
7.	consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	cost of acquisition and/or the price at which the shares are acquired	Total Cost of acquisition - Rs. 6,00,00,000/-.  The Equity shares were acquired at an aggregate price of Rs. 25/- per share comprising face value Rs.10/- and premium of Rs.15/- per share.
9.	percentage of shareholding / control acquired and / or number of shares acquired	24,00,000 Equity Shares were acquired by Palash Securities Limited in Morton Foods Limited on Rights Issue basis.  Palash Securities Limited along with its subsidiaries holds 61.27% equity stake in MFL.

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10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The Company has acquired Equity Shares allotted by Morton Foods Limited on Rights Issue basis.</p> <p>Morton Foods Limited operates in the business of canned fruits and vegetables sector and offers a diverse range of products, including jams, ketchup, juices, and ready-to-eat meals.</p> <p>Date of Incorporation: 19th March, 2015. Turnover of last three financial years:</p> <table><tr><th>Financial Year</th><th>Turnover</th></tr><tr><td>2023-24 -</td><td>Rs.35 crore.</td></tr><tr><td>2022-23 -</td><td>Rs. 45.28 crore.</td></tr><tr><td>2021-22 -</td><td>Rs. 50.79 crore.</td></tr></table> <p>Country in which the acquired entity has presence: India.</p>	Financial Year	Turnover	2023-24 -	Rs.35 crore.	2022-23 -	Rs. 45.28 crore.	2021-22 -	Rs. 50.79 crore.
Financial Year	Turnover									
2023-24 -	Rs.35 crore.									
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2021-22 -	Rs. 50.79 crore.									