

# PALASH SECURITIES LIMITED

CIN – L74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – [palashsecurities@birlasugar.org](mailto:palashsecurities@birlasugar.org); Website-[www.birla-sugar.com](http://www.birla-sugar.com)

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28<sup>th</sup> March, 2025

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra- Kurla Complex, Bandra (E)  
Mumbai 400 051

**Symbol : PALASHSECU**

The Manager  
Listing Department  
BSE Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort  
Mumbai-400 001  
**Stock Code : 540648**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”) and SEBI Circular dated July 13, 2023 (“SEBI Circular”)**

The Board of Directors in their meeting held today considered and approved inter alia sale of 6,00,000 equity shares(1.92%) held in Morton Foods Limited, subsidiary of the Company.

The meeting commenced at 10:00 A.M. and concluded at 10:48 A.M.

This disclosure is being made under Regulation 30 read with Para A of Part A of Schedule III of the LODR Regulations read with the SEBI Circular.

Enclosed as Annexure-A is the information required to be disclosed pursuant to the SEBI Circular.

You are requested to take the same on record.

Thanking you,  
Yours faithfully  
**For Palash Securities Limited**

Vikram Kumar Mishra  
**Company Secretary**  
FCS : 11269

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## Annexure-A

**Sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity:**

Sr. No.	Particulars	Description
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Morton Foods Limited (MFL) reported a total turnover of Rs.35 Crore and its networth is Rs.23.18 Crores for the financial year ended March 31, 2024. The income and networth of MFL is attributed to Palash Securities Limited (PSL) and represents 85.49% of the consolidated income of the PSL and 4.80% of consolidated networth of the Company as on March 31, 2024.
2.	Date on which the agreement for sale has been entered into;	28.03.2025 (off market trade)
3.	The expected date of completion of sale/disposal;	On or before 31 <sup>st</sup> March, 2025
4.	Consideration received from such sale/disposal	Rs.1,50,00,000/- (Rupees One Crore Fifty Lakhs only)
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	RTM Investment & Trading Co Ltd having its registered office at 9/1, R N Mukherjee Road, Kolkata - 700001.  Uttam Commercial Ltd, having its registered office at 9/1, R N Mukherjee Road, Kolkata - 700001.  The above Buyer Companies belong to the existing promoter/promoter group/group companies.
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes, the transaction is a related party transaction and the same is done at "arm's length".
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable.
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable.