

PALASH SECURITIES LIMITED

CIN – L74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – birlasugar@birla-sugar.com; Website-www.birla-sugar.com

PSEL/SE/2018-19/21

24th September, 2018

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

Symbol : PALASHSECU

Stock Code : 540648

Dear Sir,

Re: 4th Annual General Meeting of the Company

Sub: Disclosure of Voting Results and Consolidated Scrutinizers report

Kindly note that the 4th Annual General Meeting (AGM) of the Company has been duly convened and held on Monday, 24th September, 2018 at the Registered Office of the Company at P.O. Hargaon, Dist – Sitapur, Uttar Pradesh – 261 121 at 10.30 AM In this regard please find enclosed the following :

1. Voting results in the prescribed format pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Consolidated Scrutinizer's Report submitted by Mr. Mohan Ram Goenka, Practicing Company Secretary (FCS No. 4515), Scrutinizer appointed to conduct the electronic voting process as well as physical ballot process at the Annual General Meeting venue.

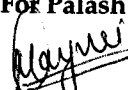
Pursuant to Section 108 of the Companies Act, 2013, Rule 20 of Companies (Management & Administration) Rules, 2014 and Clause 8.6.2 of Secretarial Standard - 2 on General Meetings (SS - 2) issued by The Institute of Company Secretaries of India (ICSI), the Voting Result alongwith the Scrutinizer's Consolidated Report is available on the Company's website www.birla-sugar.com. Further, the results are also placed on the Notice Board of the Company at its Registered Office.

The above is for your information and records.

Thanking you

Yours faithfully,

For Palash Securities Limited


Mayuri Raja
Company Secretary
ACS : 26022



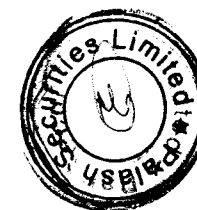
Encl : as above

PALASH SECURITIES LIMITED

P.O. HARGAON, DIST SITAPUR, UTTAR PRADESH 261 121

Details of Voting at the 4th Annual General Meeting held on 24th September, 2018
[Pursuant to Regulation 44(3) of SEBI (LODR) Regulation, 2015]

Date of Annual General Meeting	24th September, 2018
Total number of Equity Shareholders as on cut off date i.e. 17th September, 2018	10119
No. of shareholders present in the meeting either in person or through proxy:	
a) Promoters & Promoter Group	15
b) Public	28
No. of shareholders attended the meeting through video conferencing	
a) Promoters & Promoter Group	NA
b) Public	NA



Palash Securities Limited

Resolution Required : (Ordinary)			1 - Adoption of Standalone and Consolidated Audited Financial Statements of the Company for the year ended March 31, 2018						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={([2]/[1])}*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]={([4]/[2])}*100	% of Votes against on votes polled [7]={([5]/[2])}*100	No. of votes Invalid [8]
Promoter and Promoter Group	E-Voting	6165950	6165950	100.0000	6165950	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		6165950	100.0000	6165950	0	100.0000	0.0000	0
Public Institutions	E-Voting	395770	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	3441382	22209	0.6453	22195	14	99.9369	0.0631	0
	Poll		716	0.0208	716	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		22925	0.6661	22911	14	99.9389	0.0611	0
Total		10003102	6188875	61.8694	6188861	14	99.9997	0.0003	0



Palash Securities Limited

Resolution Required : (Ordinary)			2 - Appointment of a Director in place of Mr. Chandra Shekhar Nopany (DIN: 00014587), who retires by rotation and being eligible, seeks re-appointment						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100	[8]
Promoter and Promoter Group	E-Voting	6165950	6165950	100.0000	6165950	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		6165950	100.0000	6165950	0	100.0000	0.0000	0
Public Institutions	E-Voting	395770	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	3441382	22189	0.6447	22175	14	99.9369	0.0631	0
	Poll		716	0.0208	716	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		22905	0.6655	22891	14	99.9388	0.0612	0
Total		10003102	6188855	61.8693	6188841	14	99.9997	0.0003	0



Palash Securities Limited

Resolution Required : (Ordinary)			3 - Appointment of Mr. Bal Kishore Malpani (DIN: 00209006) as a Director						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100	[8]
Promoter and Promoter Group	E-Voting	6165950	6165950	100.0000	6165950	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		6165950	100.0000	6165950	0	100.0000	0.0000	0
Public Institutions	E-Voting	395770	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	3441382	22189	0.6447	22175	14	99.9369	0.0631	0
	Poll		716	0.0208	716	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		22905	0.6655	22891	14	99.9388	0.0612	0
Total		10003102	6188855	61.8693	6188841	14	99.9997	0.0003	0



CONSOLIDATED SCRUTINIZER'S REPORT

(Voting through Remote e-voting, and voting at the Annual General Meeting venue through polling paper/ballot paper)

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014]

To,

The Chairman of the Fourth Annual General Meeting (AGM) of the Members of Palash Securities Limited (CIN: L74120UP2015PLC069675), held on Monday, the 24th day of September, 2018 at 10:30 a.m., at P.O-Hargaon, Dist-Sitapur, Pin- 261121.

Dear Sir,

1. I, Mohan Ram Goenka, a Company Secretary in Practice (FCS No. 4515, CP No. 2551), was duly appointed as a Scrutinizer by the Board of Directors of Palash Securities Limited (the Company) for the purpose of Scrutinizing the process of voting through Remote e-voting and voting at the venue of Annual General Meeting through ballot paper / polling paper under the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.
2. The Management of the Company is responsible to ensure the Compliance of the requirements of the Companies Act, 2013 and Rules relating to voting through Remote e-voting and voting at the Annual General Meeting venue through ballot paper / polling paper for the resolutions proposed in the Notice of 4th Annual General Meeting of the Members of the Company dated August 10, 2018. My responsibility as a Scrutinizer for the process of voting through Remote e-voting and voting at the venue of Annual General Meeting through ballot paper / polling paper is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice of the 4th AGM of the Company, based on the report provided by **National Securities Depository Limited (NSDL)**, the agency engaged by the Company to provide e-voting facility for voting through electronic means.

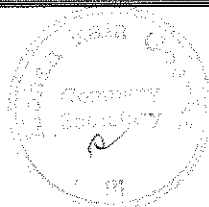
Our Office :

46, B. B. Ganguly Street, 4th Floor

R. No.: 6, Kolkata 700012,

E Mail: goenkamohan@hotmail.com

goenkamohan@gmail.com



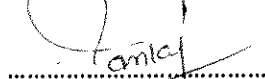
Mobile No.9831074332

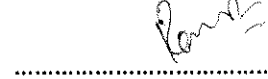
Phone No : 2237 9517

3. In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the remote e-voting facility was kept open from Thursday, September 20, 2018 (09:00 a.m. IST) till Sunday, September 23, 2018 (5.00 p.m. IST) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolution on the e-voting platform provided by **National Securities Depository Limited (NSDL)**.
4. The Members holding equity shares as on the "cut-off date" i.e. September 17, 2018 were entitled to vote on the resolutions proposed in the Notice calling the 4th Annual General Meeting. At the end of the remote e-voting period on Sunday, September 23, 2018 (5:00 P.M.), the voting portal of the service provider was blocked forthwith.
5. After transacting the business at the meeting, the Chairman ordered for voting at the AGM venue through ballot paper / polling paper for those Members who could not cast their vote through remote e-voting with the assistance of the Scrutinizer. One (1) empty ballot box, kept for voting through ballot paper at AGM, was locked and sealed, in the presence of members and proxies present at the meeting.
6. Immediately after the conclusion of voting at the venue of the AGM on the 24th day of September, 2018 the votes cast at the venue were counted, thereafter the votes cast through remote e-voting were unblocked in the presence of Mr Ramroop and Mr Pankaj Kumar Shukla who acted as witnesses as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.
7. Thereafter, the details containing inter alia, list of the Members, who voted "for" or "against" on each of the resolution that were put to vote, were derived from the report generated from the e-voting website of **National Securities Depository Limited (NSDL)** i.e. <https://www.evoting.nsdl.com/> and based on such reports, and ballot box containing vote cast through ballot paper at AGM was opened immediately in presence of aforesaid person, who has signed below in confirmation

39 Members have cast their votes through remote e-voting;

28 Members have cast their votes through ballot paper / polling paper


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The brief analysis of the results of the voting through Remote e-voting and voting at the Annual General Meeting venue through ballot paper / polling paper are as under;

Our Office :

46, B. B. Ganguly Street, 4th Floor

R. No.: 6, Kolkata 700012,

E Mail: goenkamohan@hotmail.com

goenkamohan@gmail.com



Mobile No.9831074332

Phone No : 2237 9517

Mohan Ram Goenka

Company Secretary

Item No. 1 - Ordinary Resolution :

To receive, consider, approve and adopt:

- the audited Standalone Financial Statements of the Company for the year ended March 31, 2018 and the Reports of the Directors' and Auditor's thereon.
- the audited Consolidated Financial Statements of the Company for the year ended March 31, 2018 and the Report of the Auditor's thereon.

Particulars	No. of votes contained in						Percentage (%)
	Remote E-Voting		Polling / Ballot Paper		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	38	6188145	28	716	66	6188861	99.9998
Dissent	1	14	0	0	1	14	0.0002
Total	39	6188159	28	716	67	6188875	100.00
Abstain / Invalid	0	0	0	0	--	--	--

Item No. 2 - Ordinary Resolution :

Appointment of a Director in place of Mr. Chandra Sekhar Nopany (DIN: 00014587), who retires by rotation and being eligible, seeks re-appointment.

Particulars	No. of votes contained in						Percentage (%)
	Remote E-Voting		Polling / Ballot Paper		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	37	6188125	28	716	65	6188841	99.9998
Dissent	1	14	0	0	1	14	0.0002
Total	38	6188139	28	716	66	6188855	100.00
Abstain / Invalid	0	0	0	0	--	--	--

Item No. 3 Ordinary Resolution:

Appointment of Mr. Bal Kishore Malpani (DIN: 00209006), as Director

Particulars	No. of votes contained in						Percentage (%)
	Remote E-Voting		Polling / Ballot Paper		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	37	6188125	28	716	65	6188841	99.9998
Dissent	1	14	0	0	1	14	0.0002
Total	38	6188139	28	716	66	6188855	100.00
Abstain / Invalid	0	0	0	0	--	--	--

Based on the foregoing, the resolution no.(s) 1 to 3 shall be deemed to have been passed with the requisite majority.

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goenkamohan@gmail.com



Mobile No.9831074332

Phone No : 2237 9517

Mohan Ram Goenka

Company Secretary

All the relevant records relating to the voting is under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the said AGM.

Thanking You,
Yours Faithfully,



Mohan Ram Goenka
Practicing Company Secretary
C.P. No: 2551



Date : September 24, 2018
Place : Nargاون

Countersigned by:



Our Office :

46, B. B. Ganguly Street, 4th Floor

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