

PALASH SECURITIES LIMITED

CIN – L74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – palashsecurities@birlasugar.org; Website-www.birla-sugar.com

20th July, 2022

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

Symbol : PALASHSECU

Stock Code : 540648

Dear Sir,

Re : 8th Annual General Meeting of the Company - Scrutinizers Report and Voting Results

In terms of General Circular Nos.14/2020, 17/2020, 20/2020 and 02/2021 and 02/2022 dated 8th April 2020, 13th April 2020, 5th May 2020, 13th January, 2021 and 5th May, 2022, respectively, issued by the Ministry of Corporate Affairs ("MCA Circular/s") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD1/CIR/P/2021/11 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 12th May 2020, January 15, 2021 and 13th May, 2022 respectively issued by the Securities and Exchange Board of India ("SEBI Circulars") and in compliance with other applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 8th Annual General Meeting (AGM) of the Company was held on Tuesday, 19th July, 2022 at 11.00 a.m. (IST) through two-way Video Conference ('VC')/Other Audio Visual Means ('OAVM') to transact the business as stated in the AGM Notice dated 12th May, 2022. All the items of business contained in the Notice were transacted and passed by the Members with requisite majority. The Company also facilitated the live webcast of the proceedings.

In this regard, please find enclosed the following:

1. Combined voting results of remote e-voting and e-voting conducted during the AGM, in relation to the business transacted at the AGM, as required under Regulation 44(3) of the Listing Regulations.
2. The Scrutinizer's Report dated 19th July, 2022, pursuant to Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

The voting results along with the Scrutinizer's Report is available on the Company's website at www.birla-sugar.com and is also being made available on the website of the National Securities Depository Limited at www.evoting.nsdl.com.

The above is for your information and records.

Thanking you,
Yours faithfully,

For Palash Securities Limited



Mayuri Raja
Company Secretary
ACS : 26022
Encl – as above

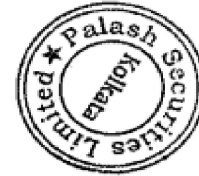


Palash Securities Limited

P.O. HARGAON, DIST SITAPUR, UTTAR PRADESH 261 121

Details of Voting at the 8th Annual General Meeting held on 19th July, 2022
(Pursuant to Regulation 44(3) of SEBI (LODR) Regulation, 2015)

Date of Annual General Meeting	19th July, 2022
Total number of Equity Shareholders as on cut off date i.e.18th August, 2021	7307
No. of shareholders present in the meeting either in person or through proxy:	
a) Promoters & Promoter Group	No arrangement for a physical meeting or appointment of proxy Public was made as the Meeting was held through VC/OAVM
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters & Promoter Group	16
b) Public	29



Palash Securities Limited

Resolution Required : (Ordinary)		March, 2022 and the Reports of the Directors and Auditors thereon.b) the Audited Consolidated Financial Statements of the Com							
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
Promoter and Promoter Group	E-Voting	7187033	7187033	100.0000	7187033	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		7187033	100.0000	7187033	0	100.0000	0.0000	0
Public Institutions	E-Voting	78117	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	2737952	118022	4.3106	118022	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		118022	4.3106	118022	0	100.0000	0.0000	0
Total		10003102	7305055	73.0279	7305055	0	100.0000	0.0000	0



Palash Securities Limited

Resolution Required : (Ordinary)			2 - To appoint a Director in place of Mr. Chand Bihari Patodia (DIN: 01389238) who retires by rotation and, being eligible, seeks re-appointment.						
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
Promoter and Promoter Group	E-Voting	7187033	7187033	100.0000	7187033	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		7187033	100.0000	7187033	0	100.0000	0.0000	0
Public Institutions	E-Voting	78117	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	2737952	118018	4.3104	118018	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		118018	4.3104	118018	0	100.0000	0.0000	0
Total		10003102	7305051	73.0279	7305051	0	100.0000	0.0000	0



CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman of Eighth Annual General Meeting (AGM) of the Members of PALASH SECURITIES LIMITED (CIN: L74120UP2015PLC069675), held on Tuesday, the 19th day of July, 2022 at 11.00 A.M through Video Conferencing ("VC") /Other Audio Visual Means("OAVM").

Dear Sir,

1. I, Mohan Ram Goenka, Company Secretary in Practice (FCS No. 4515, CP No. 2551), Partner of MR & Associates, was duly appointed as a Scrutinizer by the Board of Directors of PALASH SECURITIES LIMITED (the Company) for the purpose of Scrutinizing the process of (i) remote e-voting system (i.e., voting prior to AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM) and (ii) e-voting on the day of AGM (process of e-voting at the venue of AGM through electronic voting system) on the resolutions contained in the notice dated May 12, 2022 ("Notice") issued in accordance with the Ministry of Corporate Affairs ("MCA") circular dated May 05, 2022, read together with circulars dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021 (collectively referred to as "MCA Circulars"), permitted convening the Annual General Meeting ("AGM" / "Meeting") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the members at a common venue. In accordance with the MCA Circulars, provisions of the Companies Act, 2013 ("the Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the AGM of the Company is being held through VC/OAVM. The AGM was convened on Tuesday, the 19th day of July, 2022 at 11.00 A.M IST through VC / OAVM.
2. The Management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic modes on the resolutions proposed in the Notice of Eighth Annual General Meeting of the Members of the Company dated May 12, 2022. My responsibility as a Scrutinizer for the e-voting process (i.e., through remote e-voting and e-voting during AGM) is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice of the Eighth AGM of the Company, based on the report generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency engaged by the Company to provide e-voting facility for voting through electronic means and the documents furnished to me electronically for my verification.

Our Office :

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R. No.: 6, Kolkata 700012,

E Mail: goenkamohan@hotmail.com

goenkamohan@gmail.com



Mobile No.9831074332

Phone No .2237 9517

3. The Members holding equity shares as on the "cut-off date" i.e. July 12, 2022 were entitled to vote on the resolutions proposed in the Notice calling the Eighth Annual General Meeting.
4. In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020, the remote e-voting facility was kept open from Friday, July 15, 2022 (9:00 A.M.) till Monday, July 18, 2022 (5.00 P.M.) and pursuant to MCA Circulars referred above, the Company had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolution on the e-voting platform provided by National Securities Depository Limited (NSDL).
5. After the closure of remote e-voting at the AGM, the report on voting done at the AGM electronically and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.
6. The votes cast through remote e-voting were unblocked in the presence of two witness who acted as witnesses as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.
7. Based on the results made available to me 63 members have casted their votes through remote e-voting facility and 2 members have casted their votes through e-voting on the day of AGM. The brief analysis of the results of the voting through Remote e-voting facility and e-voting on the day of AGM, based on the report generated by NSDL, scrutinized on test-check basis and relied upon by me, are as under:

Item No. 1- Ordinary Resolution :

To Receive, consider and adopt

- a) the Audited Standalone Financial Statements of the Company for the year ended 31st March, 2022 and the Reports of the Directors and Auditors thereon
- b) the Audited Consolidated Financial Statements of the Company for the year ended 31st March, 2022 and the Reports of the Auditors thereon

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Mohan Ram Goenka

Company Secretaries

Particulars	No. of votes contained in Remote E-Voting & E-voting at AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	65	7305055	65	7305055	100.00
Dissent	0	0	0	0	0.00
Total	65	7305055	65	7305055	100.00
Abstain / Invalid	0	0	-	-	-

Item No. 2 - Ordinary Resolution :

To appoint a Director in place of Mr. Chand Bihari Patodia (DIN 01389238), who retires by rotation and, being eligible, seeks re-appointment.

Particulars	No. of votes contained in Remote E-Voting & E-voting at AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	64	7305051	64	7305051	100.00
Dissent	0	0	0	0	0.00
Total	64	7305051	64	7305051	100.00
Abstain / Invalid	0	0	-	-	-

8. Based on the foregoing, the resolution no.(s) 1 and 2 shall be deemed to have been passed with requisite majority.

All the relevant records / electronic data relating to the e-voting are under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the said AGM.

Thanking You,

MOHAN RAM
GOENKA

Mohan Ram Goenka

Practicing Company Secretary

C.P. No: 2551

UDIN: F004515D000649874



Place : Kolkata

Date: 19.07.2022

Our Office :

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