

PALASH SECURITIES LIMITED

CIN - L74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN - 261 121

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PSL/SE/2019-20/38

13th January, 2020

Mr. Piyush Tanna
Chief Manager
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai 400 051

Symbol : PALASHSECU

Dear Sir,

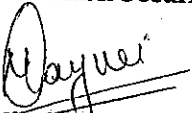
Sub: Reply on clarification sought for " Movement in Price"

With reference to your letter bearing reference no. NSE/CM/Surveillance/8956 dated 10th January, 2020 regarding 'Movement in Price' in securities of the Company, we hereby submit that there are no undisclosed instances, events, information and/or announcements known to the Company that may include price sensitive information which may have bearing on operation/performance of the Company falling under the requirements of compliances under Regulation 30 of the SEBI (LODR) Regulations, 2015, as amended from time to time.

The increase in price/volume is purely driven by market conditions. We would like to reiterate that our Company is committed to compliances with SEBI (LODR) Regulations, 2015 and other applicable laws and any information likely to have bearing on the price/volume of the Shares would be disclosed to Stock Exchanges in accordance with SEBI (LODR) Regulations, 2015.

Hope this above information will clarify the queries raised.

Yours faithfully,
For Palash Securities Limited


Mayuri Raja
Company Secretary
ACS : 26022

