

PALASH SECURITIES LIMITED

CIN – L74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – birlasugar@birla-sugar.com; Website-www.birla-sugar.com

PSL/SE/2018-19/16

10th August, 2018

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

Symbol : PALASHSECU

Stock Code : 540648

Dear Sir,

Sub: Outcome of Board Meeting held on 10th August, 2018

Ref: Regulation 30, 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that, the Board of Directors at their meeting held today have *inter alia*:

- approved the Statement of Unaudited Financial Results for the first quarter ended 30th June, 2018. A copy of the Statement of Unaudited Financial Results along with Auditors' Limited Review Report thereon is enclosed for your records in pursuance of the above mentioned Regulations;
- appointed Mr. Bal Kishore Malpani as an Additional Director of the Company under Section 161 of the Companies Act, 2013 to hold office as Non-Executive Director. His brief profile as enclosed for your reference and record.

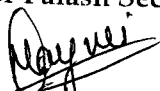
We are also arranging to upload the financial results on the Company's website www.birla-sugar.com and publish the same in the format prescribed under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 4.00 p.m. and concluded at 4.30 p.m.

Kindly acknowledge receipt.

Thanking you

Yours faithfully,
For Palash Securities Limited


Mayuri Raja
Company Secretary
ACS : 26022



Encl: a/a



Agrawal Subodh & Co.

Chartered Accountants

301, Victory House, 3rd Floor
1, Ganesh Chandra Avenue, Kolkata - 700 013
Phone : 2225-9430/31/32 • Fax : 2225 9431
E-mail : subodhka@yahoo.com

Limited Review Report

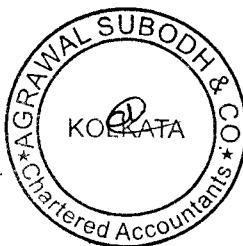
To
The Board of Directors
Palash Securities Limited
9/1, R.N. Mukherjee Road,
Kolkata - 700001

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Palash Securities Limited** ("The Company") for the quarter ended **June 30th, 2018** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Accounting Standards) Rules, 2006. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (the SEBI Regulations) and SEBI Circular dated 5th July, 2016 including the manner in which it is disclosed, or that it contains any material misstatement.

For Agrawal Subodh & Co.
Chartered Accountants
FRN :319260E

Chetan Kumar Nathani

(Chetan Kumar Nathani)
Partner
Membership No.: 310904



Place: Kolkata
Date: 10th August, 2018

PALASH SECURITIES LIMITED

Registered Office : P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121

Web-site : www.birla-sugar.com, E-mail : birlasugar@birla-sugar.com

CIN : L74120UP2015PLC069675

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2018

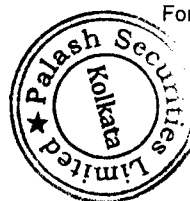
Particulars	Quarter ended			(Rs in lacs)
	30.06.2018	31.03.2018	30.06.2017	Year ended
	(Unaudited)	(Audited)	(Unaudited)	31.03.2018 (Audited)
PART I				
1 Income from Operations				
(a) Net Sales / Income from Operations	-	-	-	0.57
(b) Other Operating Income	-	-	-	-
(c) Other Income	-	-	-	-
Total Income from Operations (net)	8.75	16.96	-	20.71
2 Expenses	8.75	16.96	-	21.28
(a) Cost of Material Consumed	-	-	-	-
(b) Purchases of Stock in Trade	-	-	-	-
(c) Change in Inventories of Finished Goods	-	-	-	-
(d) Employee Benefit Expenses	-	-	-	-
(e) Finance Costs	-	-	-	-
(f) Depreciation and Amortization	-	-	-	-
(g) Other Expenses	0.57	0.55	0.56	2.25
Total expenses	8.77	9.12	11.58	55.52
3 Profit /(Loss) from Operations before exceptional and extra-ordinary items and tax	9.34	9.67	12.14	57.77
4 Exceptional Item	(0.59)	7.29	(12.14)	(36.49)
5 Profit /(Loss) from Operations before extra-ordinary items and tax	-	-	-	-
6 Extraordinary Items	(0.59)	7.29	(12.14)	(36.49)
7 Profit / (Loss) before tax	-	-	-	-
8 Tax expense	(0.59)	7.29	(12.14)	(36.49)
(a) Current Tax	-	-	-	-
(b) Deferred Tax	-	-	-	-
9 Net Profit / (Loss) for the period	(0.59)	7.29	(12.14)	(36.49)
10 Paid up Equity Share Capital (Face value per Share Rs.10)	1,000.31	1,000.31	1,000.31	1,000.31
11 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	999.85
12 Basic & Diluted Earning per share (of Rs.10/- each) (*Not Annualised) Rs.	(0.04)*	0.04*	(0.15)*	(0.50)

Notes

- The Company has only one business segment ie. Investing Business and as such segment reporting as required by Accounting Standard 17 is not applicable.
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meetings held on 10th August, 2018.
- The Statutory Auditors of the Company have carried out Limited Review of the above results
- The previous period figures have been re-grouped, wherever necessary, to conform to the current period figures.

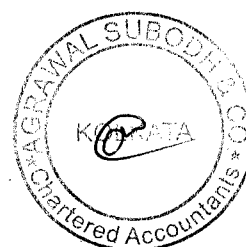
Place : Kolkata

Date : 10th August, 2018



For and on behalf of the Board
Palash Securities Limited

Chand Bihari Patodia
Managing Director
DIN-01389238



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Brief Profile of Mr. Bal Kishore Malpani

Mr. Bal Kishore Malpani who has been appointed as an Additional Director of the Company hails from a renowned business family of Jaipur, Rajasthan. He is a commerce graduate and pursued M.B.A from Birla Institute of Technology and Science, Pilani. He is an eminent personality and a sugar professional. He possesses rich experience of over 40 years especially in finance, accounting, cost management and overall administration in corporate sector.

