

# PALASH SECURITIES LIMITED

CIN – L74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – [palashsecurities@birlasugar.org](mailto:palashsecurities@birlasugar.org); Website-[www.birla-sugar.com](http://www.birla-sugar.com)

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9th August, 2024

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra- Kurla Complex, Bandra (E)  
Mumbai 400 051  
Symbol : **PALASHSECU**

The Dy. General Manager  
Corporate Relationship Department  
BSE Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort  
Mumbai-400 001  
Stock Code : **540648**

Dear Sir/Madam,

**Sub: 10<sup>th</sup> Annual General Meeting of the Company - Scrutinizers Report and Voting Results**

The 10<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Friday, August 9 2024 at 11.00 a.m. (IST) through two-way Video Conference ('VC')/Other Audio Visual Means ('OAVM') to transact the business as stated in the AGM Notice dated May 15, 2024 read with Addendum Notice dated August 02, 2024 ('Notice'). All the items of business contained in the Notice were transacted and passed by the Members with requisite majority. The Company also facilitated the live webcast of the proceedings.

In this regard, please find enclosed the following:

1. Combined voting results of remote e-voting and e-voting conducted during the AGM, in relation to the business transacted at the AGM, as required under Regulation 44(3) of the Listing Regulations.
2. The Scrutinizer's Report dated August 9, 2024, pursuant to Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

The voting results along with the Scrutinizer's Report is available on the Company's website at [www.birla-sugar.com](http://www.birla-sugar.com) and is also being made available on the website of the National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

The above is for your information and records.

Thanking you,  
Yours faithfully,

For **Palash Securities Limited**

Vikram Kumr Mishra  
Company Secretary  
FCS : 11269

Encl – as above

## Palash Securities Limited

P.O. HARGAON, DIST SITAPUR, UTTAR PRADESH 261 121

Details of Voting at the 10th Annual General Meeting held on 9th August, 2024  
(Pursuant to Regulation 44(3) of SEBI (LODR) Regulation, 2015)

Date of Annual General Meeting	9th August, 2024
Total number of Equity Shareholders as on cut off date i.e. August 2, 2024	7560
No. of shareholders present in the meeting either in person or through proxy:	
a) Promoters & Promoter Group	No arrangement for a physical meeting or appointment of proxy
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters & Promoter Group	16
b) Public	22



## Palash Securities Limited

1 - To receive, consider and adopt:

a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024 together with the Reports of the Board of Directors and Auditors thereon.

Resolution Required : Ordinary

b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	7220287	7220287	100.0000	7220287	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>7220287</b>	<b>100.0000</b>	<b>7220287</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	75844	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	2706971	126497	4.6730	126497	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>126497</b>	<b>4.6730</b>	<b>126497</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
<b>Total</b>		<b>10003102</b>	<b>7346784</b>	<b>73.4451</b>	<b>7346784</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>



## Palash Securities Limited

2 - To appoint a Director in place of Mr. Chand Bihari Patodia (DIN: 01389238), who retires by rotation and being eligible, offers himself for re-appointment.

Resolution Required :Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	7220287	7220287	100.0000	7220287	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>7220287</b>	<b>100.0000</b>	<b>7220287</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	75844	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	2706971	126497	4.6730	126419	78	99.9383	0.0617	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>126497</b>	<b>4.6730</b>	<b>126419</b>	<b>78</b>	<b>99.9383</b>	<b>0.0617</b>	<b>0</b>
<b>Total</b>		<b>10003102</b>	<b>7346784</b>	<b>73.4451</b>	<b>7346706</b>	<b>78</b>	<b>99.9989</b>	<b>0.0011</b>	<b>0</b>



### Palash Securities Limited

3 - Re-appointment of Mr. Suresh Kumar Khandelia (DIN: 00373797) as an Independent Director of the Company, not liable to retire by rotation, for a second term of five consecutive years commencing from February 07, 2025 upto February 06, 2030.

Resolution Required :Special

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	7220287	7220287	100.0000	7220287	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>7220287</b>	<b>100.0000</b>	<b>7220287</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	75844	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	2706971	126497	4.6730	126419	78	99.9383	0.0617	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>126497</b>	<b>4.6730</b>	<b>126419</b>	<b>78</b>	<b>99.9383</b>	<b>0.0617</b>	<b>0</b>
<b>Total</b>		<b>10003102</b>	<b>7346784</b>	<b>73.4451</b>	<b>7346706</b>	<b>78</b>	<b>99.9989</b>	<b>0.0011</b>	<b>0</b>



## Palash Securities Limited

Resolution Required :Ordinary

4 - To approve material related party transactions of material subsidiary with certain promoter group entities.

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	7220287	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	75844	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	2706971	126497	4.6730	126497	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>126497</b>	<b>4.6730</b>	<b>126497</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
<b>Total</b>		<b>10003102</b>	<b>126497</b>	<b>1.2646</b>	<b>126497</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>



**CONSOLIDATED SCRUTINIZER'S REPORT**

**[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, as amended]**

To,

The Chairman of the 10th Annual General Meeting (AGM) of the Members of PALASH SECURITIES LIMITED (CIN: L74120UP2015PLC069675), held on Friday, the 9<sup>th</sup> day of August, 2024 at 11.00 A.M through Video Conferencing ("VC") /Other Audio Visual Means("OAVM").

Dear Sir,

1. I, Mohan Ram Goenka, Company Secretary in Practice (FCS No. 4515, CP No. 2551), was duly appointed as a Scrutinizer by the Board of Directors of PALASH SECURITIES LIMITED (the Company) for the purpose of Scrutinizing the process of (i) remote e-voting system (votes cast during the AGM and votes cast prior to the AGM) on the resolutions contained in the notice dated May 15, 2024 read with Addendum Notice dated August 02, 2024 ("Notice") issued in accordance with the Ministry of Corporate Affairs ("MCA") vide its circular dated May 05, 2020 read with circulars dated April 08, 2020, April 13, 2020, May 05, 2022, December 28, 2022 and September 25, 2023 (collectively referred to as "MCA Circulars"), permitted convening the Annual General Meeting ("AGM" / "Meeting") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the members at a common venue. In accordance with the MCA Circulars, provisions of the Companies Act, 2013 ("the Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the AGM of the Company was held through VC/OAVM. The AGM was convened on Friday, the 9th day of August, 2024 at 11:00 A.M IST through VC / OAVM.
2. The Management of the Company is responsible to ensure the Compliance with the requirements of the Act, and Rules relating to voting through electronic modes on the resolutions proposed in the Notice of Tenth Annual General Meeting of the Members of the dated May 15, 2024 read with Addendum Notice dated August 02, 2024. My responsibility as a Scrutinizer for the e-voting process (i.e., through remote e-voting and e-voting during AGM) is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice of the 10th AGM of the Company, based on the report generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency engaged by the Company to provide e-voting facility for voting through electronic means and the documents furnished to me electronically for my verification.



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Our Office :  
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E Mail: goenkamohan@hotmail.com  
goenkamohan@gmail.com

Mobile No.9831074332  
Phone No .2237 9517

3. The Members holding equity shares as on the "cut-off date" i.e. August 2, 2024 were entitled to vote on the resolutions proposed in the Notice calling the Tenth Annual General Meeting.
4. In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and the provisions of Regulation 44 of the SEBI Listing Regulations, 2015 and the MCA Circulars issued from time to time, the remote e-voting facility was kept open from Tuesday, August 6, 2024 (9:00 A.M.) till Thursday, August 8, 2024 (5:00 P.M.) and pursuant to MCA Circulars referred above, the Company had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolution on the e-voting platform provided by National Securities Depository Limited (NSDL).
5. After the closure of remote e-voting at the AGM, the report on voting done at the AGM electronically and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.
6. The votes cast through remote e-voting were unblocked in the presence of two witnesses who acted as witnesses as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.
7. Based on the results made available to me 60 members have casted their votes through remote e-voting facility and 2 members have casted their votes through e-voting on the day of AGM. The brief analysis of the results of the voting through Remote e-voting facility and e-voting on the day of AGM, based on the report generated by NSDL, scrutinized on test-check basis and relied upon by me, are as under:

**Item No. 1 Ordinary Resolution**

**To receive, consider and adopt**

- (a) the Audited Standalone Financial Statements of the Company for the year ended March 31, 2024 together with the Reports of the Directors and Auditors thereon;
- (b) the Audited Consolidated Financial Statements of the Company for the year ended March 31, 2024 together with the Report of the Auditors thereon.

Particulars	No. of votes contained in						Percentage (%)
	Remote E-Voting		E-voting on date of AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	

Our Office :  
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Phone No .2237 9517



**Mohan Ram Goenka**  
Practicing Company Secretary

Assent	60	7346774	2	10	62	7346784	100.00
Dissent	0	0	0	0	0	0	0.00
Total	60	7346774	2	10	62	7346784	100.00
Abstain / Invalid	-	-	-	-	-	-	-

**Item No. 2 – Ordinary Resolution:**

To appoint a Director in place of Mr. Chand Bihari Patodia (DIN: 01389238), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	No. of votes contained in						Percentage (%)
	Remote E-Voting		E-voting on date of AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	59	7346696	2	10	61	7346706	99.9989
Dissent	1	78	0	0	1	78	0.0011
Total	60	7346774	2	10	62	7346784	100.00
Abstain / Invalid	-	-	-	-	-	-	-

**Item No. 3 – Special Resolution:**

Re- appointment of Mr. Suresh Kumar Khandelia (DIN: 00373797) as an Independent Director for a second term of five consecutive years with effect from February 07, 2025 till February 06, 2030, not liable to retire by rotation.

Particulars	No. of votes contained in						Percentage (%)
	Remote E-Voting		E-voting on date of AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	59	7346696	2	10	61	7346706	99.9989
Dissent	1	78	0	0	1	78	0.0011
Total	60	7346774	2	10	62	7346784	100.00
Abstain / Invalid	-	-	-	-	-	-	-

**Item No. 4- Ordinary Resolution:**

To approve material related party transactions of material subsidiary with certain promoter group entities

Particulars	No. of votes contained in						Percentage (%)
	Remote E-Voting		E-voting on date of AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	

Our Office :  
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Mobile No.9831074332  
Phone No .2237 9517

**Mohan Ram Goenka**  
Practicing Company Secretary

Assent	43	126487	2	10	45	126497	100.00
Dissent	0	0	0	0	0	0	0.00
Total	43	126487	2	10	45	126497	100.00
Abstain / Invalid	-	-	-	-	-	-	-

8. Based on the foregoing, the resolution no.(s) 1 & 4 shall be deemed to have been passed unanimously and the resolution no.(s) 2 & 3 shall be deemed to have been with requisite majority.

All the relevant records / electronic data relating to the e-voting are under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the said AGM.

Thanking You,

MOHAN RAM GOENKA

Digitally signed by  
MOHAN RAM GOENKA  
Date: 2024.08.09  
17:15:57 +05'30'

Mohan Ram Goenka  
Practicing Company Secretary  
C.P. No: 2551  
UDIN: F004515F000940978



Place: Kolkata  
Date : 09.08.2024

Countersigned by: -

Our Office :  
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