

PAISALO

EASY LOAN आसान लोन

Date: March 23, 2020

The Manager
Department of Corporate Relationship
BSE Limited
(Thru.-Listing Centre)
25th Floor P. J. Towers, Dalal Street
Mumbai -400 001

The Listing Department
National Stock Exchange of India Limited
(Thru.-NEAPS)
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai -400 051

SCRIP CODE: 532900

SCRIP SYMBOL: PAISALO

SUB. : Intimation of Reappointment of Director under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that on March 21, 2020 a Special Resolution under Section 149(10) has been passed by the Shareholders of the Company, through Postal Ballot, for reappointment of Mr, Pradeep Agarwal for another term of upto five consecutive years on the Board of a Company.

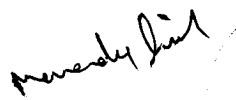
Brief profile of above mentioned Directors is given as an Annexure to this letter.

We request you to take the same on record.

Thanking you

Yours Faithfully,

For Paisalo Digital Limited


(Manendra Singh) 
Company Secretary

Encl: as above

PAISALO DIGITAL LIMITED

FORMERLY KNOWN AS S. E. INVESTMENTS LIMITED

Registered Office: CSC, Pocket 52, Near Police Station, CR Park, New Delhi - 110 019. Phone : + 91 11 4351 8888. Email: delhi@paisalo.in

Head Office: Block 54, First Floor, Sanjay Place, Agra - 282 002. Phone : +91 562 402 8888. Email: agra@paisalo.in

Mumbai Office: 262, Solitaire Corporate Park, Andheri East, Mumbai 400 093. Phone: +91 22 4228 8888. Email: mumbai@paisalo.in

CIN: L65921DL1992PLC120483

www.paisalo.in

अर्थ: समाजस्य वासः

Annexure

Reappointment of Mr. Pradeep Agarwal on the Board of Paisalo Digital Limited as Independent Director for further term of 5 years

1. Reason for Change in Board

Mr. Pradeep Agarwal is a Non-Executive Independent Director of the Company. He joined the Board of Directors of the Company on March 28, 2015 as Non Executive Independent Director. As per Section 149(10) of the Companies Act, 2013, an Independent Director shall hold office for a term of upto five consecutive years on the Board of a Company, but shall be eligible for re-appointment on passing a special resolution by the Company for another term of upto five consecutive years on the Board of a Company. Based on recommendation of Nomination and Remuneration Committee and in terms of the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, Mr. Pradeep Agarwal, being eligible for re-appointment as an Independent Director and offered himself for re-appointment, has been reappointed by the Shareholders by passing Special Resolution on March 21, 2020.

2. Date of Appointment and Term of Appointment

Mr. Pradeep Agarwal has been re-appointed as an Independent Director of the Company for another term of five consecutive years from March 28, 2020 upto March 27, 2025.

3. Brief Profile

Mr. Pradeep Agarwal is an experienced banking professional with an exemplary track record of more than 38 years in all facets of Banking Industry. He was the General Manager of Oriental Bank of Commerce before joining the Company. He has also headed the International Banking, Credit, Treasury, Audit, Recovery & Legal Divisions of Oriental Bank of Commerce. After his superannuation he was appointed as Advisor of Oriental Bank of Commerce. He is also a regular speaker, motivator and trainer at various Professional Institutes, Colleges.

4. Relationship with other Directors

Mr. Pradeep Agarwal is not related to any other Director of the Company.

