EQUILIBRATED VENTURE
CFLOW PRIVATE LIMITED
CIN-U72502DL2008PTC177301

The Manager
Department of Corporate Relationship
BSE Limited
25 P. J. Towers, Dalal Street
Mumbai-40000

The Asstt. Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai-400051

Ref.: Target Company- Paisalo Digital Limited, Scrip Code/Symbol: 532900/PAISALO

Sub.: Disclosure under Regulation 31 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Madam,

In terms of the provisions of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, we being promoter group entity of Paisalo Digital Limited hereby enclosing herewith the disclosure, regarding creation of pledge of shares of Paisalo Digital Limited held by us, in prescribed format.

Hope you will find same in order and kindly keep the same in your records.

Thanking You,

Yours Faithfully,

FOR EQUILIBRATED VENTURE CFLOW (P) LTD.

Equilibrated Ventures Cflow Private Limited

SUNIL AGARWAL
DIRECTOR

Date: 22.03.2022

CC:
Company Secretary
Paisalo Digital Limited

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of Shares ~~/ invocation of encumbrance/release of encumbrance,~~ in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	**Paisalo Digital Limited**
Names of the stock exchanges where the shares of the target company are listed	1) National Stock Exchange of India Limited 2) BSE Limited
Date of reporting	
Name of the promoter or PAC on whose shares encumbrance has been created /~~released/invoked~~	EQUILIBRATED VENTURE CFLOW PVT. LTD.
Details of the creation of encumbrance	Pledge Creation

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)]/ invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encum-brance	Type of Encum-brance (pledge/lien/ Non-disposal undertaking/ others)	Reasons for Encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Mr. SUNIL AGARWAL	52,85,140	12.26	0	0.00	-	-	-	-	-	-	-	-	-
Mr. SANTANU AGARWAL	16,85,200	3.91	0	0.00	-	-	-	-	-	-	-	-	-
Ms. SUNEETI AGARWAL	3,58,300	0.83	0	0.00	-	-	-	-	-	-	-	-	-
PRO FITCCH PVT. LTD.	4,40,561	1.02	0	0.00	-	-	-	-	-	-	-	-	-

Equilibrated Venture Cflow Private Limited

PRI CAF PVT. LTD.	5,26,920	1.22	0	0.00	-	-	-	-	-	-	-	-	-
EQUILIBRATED VENTURE CFLOW PVT. LTD.	43,54,212	10.10	24,00,000	5.57	Creation	21.03.2022	Pledge	Availment of Loan for onward payment for conversion of equity warrants	5,00,000	1.16	Cholamandalam Securities Ltd.	29,00,000	6.73

FOR EQUILIBRATED VENTURE CFLOW PRIVATE LIMITED

Equilibrated Venture Cflow Private Limited

DIRECTOR

Place : Delhi
Date : 22.03.2022

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear nthe table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

EQUILIBRATED VENTURE
CFLOW PRIVATE LIMITED
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Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Paisalo Digital Limited
Name of the recognised stock exchanges where the shares of the company are listed	1) National Stock Exchange of India Limited 2) BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	EQUILIBRATED VENTURE CFLOW PVT. LTD.
Total promoter shareholding in the listed company	No. of shares – 43,54,212 % of total share capital - 10.10
Encumbered shares as a % of promoter shareholding	66.60
Whether encumbered share is 50% or more of promoter shareholding	YES /~~NO~~
Whether encumbered share is 20% or more of total share capital	~~YES~~ / NO

Equilibrated Venture Cflow Private Limited

EQUILIBRATED VENTURE
CFLOW PRIVATE LIMITED
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Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 11.03.2022)	Encumbrance 2 (Date of creation of encumbrance: 21.03.2022)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge
No. and % of shares encumbered		No. of shares: 24,00,000 % of total share capital:5.67	No. of shares: 5,00,000 % of total share capital:1.16
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	STCI Finance Ltd.	Cholamandalam Securities Ltd.
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES~~/ NO~~	YES~~/ NO~~
	Names of all other entities in the agreement	Listed company and its group companies (if any) – N.A. Other entities (if any) – 1. PRO FITCCH PVT. LTD. 2. PRI CAF PVT. LTD.	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA

Equilibrated Venture Cflow Private Limited

	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	~~YES /~~ NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	~~YES /~~ NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 1,51,89,60,000/- (Rupees One Hundred Fifty One Crores Eighty Nine Lakhs Sixty Thousands only)	Rs. 31,81,25000/- (Rupees Thirty One Crores Eighty One Lakhs Twenty Five Thousands only)
	Amount involved (against which shares have been encumbered) (B)	Rs. 36,00,00,000/- (Rupees Thirty Six Crores only)	Rs. 10,00,00,000/- (Rupees Ten Crores only)
	Ratio of A / B	4.22	3.18
End use of money	Borrowed amount to be utilized for what purpose –		
	(a) Personal use by promoters and PACs		
	(b) For the benefit of listed company		
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.		

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	(a) Any other reason (please specify)	√ Availment of Loan for onward payment for conversion of equity warrants	√ Availment of Loan for onward payment for conversion of equity warrants

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DIRECTOR

Place : Delhi
Date : 22.03.2022