

PAISALO

EASY LOAN आसान लोन

Date: February 17, 2020

The Manager
Department of Corporate Relationship
BSE Limited
(Thru.-Listing Centre)
25th Floor P. J. Towers, Dalal Street
Mumbai -400 001

The Listing Department
National Stock Exchange of India Limited
(Thru.-NEAPS)
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai -400 051

SCRIP CODE: 532900

SCRIP SYMBOL: PAISALO

SUB: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 –Credit Rating

Dear Sir/ Madam,

This is to inform you that Infomerics Valuation and Rating Pvt. Ltd., the Credit Rating Agency, has assigned following rating:

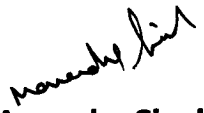
Instrument/Facility	Amount (Rs. Crore)	Rating
Fund Based Facilities (CC)	822.50	IVR A (Positive Outlook)
Fund Based (Proposed-NCD)	100.00	
Proposed Facilities	67.50	
Total	990.00	

We are enclosing letter issued by Infomerics Valuation and Rating Pvt. Ltd.

We request you to take the above information on record.

Thanking you
Yours Faithfully,

For Paisalo Digital Limited


(Manendra Singh)
Company Secretary
Encl: as above



PAISALO DIGITAL LIMITED
FORMERLY KNOWN AS S. E. INVESTMENTS LIMITED

Registered Office: CSC, Pocket 52, Near Police Station, CR Park, New Delhi - 110 019. Phone : + 91 11 4351 8888. Email: delhi@paisalo.in
Head Office: Block 54, First Floor, Sanjay Place, Agra - 282 002. Phone : +91 562 402 8888. Email: agra@paisalo.in
Mumbai Office: 262, Solitaire Corporate Park, Andheri East, Mumbai 400 093. Phone: +91 22 4228 8888. Email: mumbai@paisalo.in

CIN: L65921DL1992PLC120483

www.paisalo.in

अर्थ: समाजस्य न्यासः



INFOMERICS VALUATION AND RATING PVT. LTD.

Integrated Financial Omnibus Metrics Research of International Corporate Systems

February 17, 2020

Mr. Sunil Agarwal,
Director,
Paisalo Digital Ltd
101, CSC, Pocket 52,
CR Park, Near Police Station,
New Delhi - 110019

Dear Sir,

Assignment of rating to the bank facilities of **Paisalo Digital Ltd.**

Please refer to the Mandate Contract dated February 07, 2020 and our surveillance rating letter dated June 29, 2019.

Our Rating Committee has assigned the following ratings:

Sr. No.	Instrument/Facility	Amount (Rs. crore)	Rating Assigned
1	Fund Based Facilities (CC)	822.50	IVR A / Positive Outlook (IVR Single A with Positive Outlook)
2	Fund Based (Proposed NCD)	100.00	
3	Proposed Facilities	67.50	
Total		990.00	

Details of the credit facilities are attached in Annexure I.

Our rating symbols for long-term rating and explanatory notes thereon are attached in Annexure II.

Please note that this rating letter should not be construed as the culmination of a review / surveillance process. The purpose of this letter is to acknowledge that the company is planning to issue NCDs worth Rs.100 crore from the earlier untied portion of Rs.167.50 crore.

Corporate Office : Kanakia Wallstreet, Office No.1105, B Wing, Off Andheri-Kurla Road, Andheri (East), Mumbai - 400093, India.
Phone : +91-22 62396023 E-mail: mumbai@infomerics.com Website: www.infomerics.com

Registered & Head Office : Flat No. 104/106/108/303, 1st Floor, Golf Apartments, Sujan Singh Park, New Delhi - 110003, (INDIA)
Phone : +91-11-24601142, 24611910, 24649428 Fax : +91-11-2462 7549 E-mail : vma@infomerics.com

CIN : U32202DL1986PTC024575



A formal surveillance/review of the rating is normally conducted every year from the date of initial rating/last review of the rating. However, Infomerics reserves the right to undertake a surveillance/review of the rating more than once a year if in the opinion of Infomerics, circumstances warrant such surveillance/review.

Please note to inform INFOMERICS before availing any new bank facilities and/or changes in terms, conditions and/or size of the facilities rated.

Please note to provide us a "No Default Statement" on a monthly basis by the first working day of each month without fail. Kindly mail the No Default Statement to nds@infomerics.com.

All other terms and conditions on the rating conveyed to you in our last communication dated June 29, 2019 remain the same.

Please note to provide us the quarterly results/ quarterly operational data within 6 weeks from the close of the quarter for our review.

Please note to inform us immediately, if there is any delay/default in servicing of debt.

Please note that Infomerics ratings are not recommendations to buy, sell or hold any security or to sanction, renew, disburse or recall the bank facilities.

In case you require any clarification, you are welcome to communicate with us in this regard.

Thanking you,

With Regards,


(Pranav Mahashabde)

Rating Analyst


(Parthkumar Thakker)

Sr. Rating Analyst

Disclaimer: Infomerics ratings are based on information provided by the issuer on an 'as is where is' basis. Infomerics credit ratings are an opinion on the credit risk of the issue / issuer and not a recommendation to buy, hold or sell securities. Infomerics reserves the right to change, suspend or withdraw the credit ratings at any point in time. Infomerics ratings are opinions on financial statements based on information provided by the management and information obtained from sources believed by it to be accurate and reliable. The credit quality ratings are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. We, however, do not guarantee the accuracy, adequacy or completeness of any information which we accepted and presumed to be free from misstatement, whether due to error or fraud. We are not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.