

PAISALO

EASY LOAN आसान लोन

Date: September 9, 2020

The Manager
Department of Corporate Relationship
BSE Limited
25th Floor P. J. Towers, Dalal Street
Mumbai -400 001

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai -400 051

SCRIP CODE: Equity: 532900
Debt: 959759, 959963

SCRIP SYMBOL: PAISALO

SUB. : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at the 28th Annual General Meeting of the Company held on September 8, 2020, the Shareholders of the Company inter alia passed resolutions to appoint/reappoint Director and Auditor as under:

1. Reappointment of Mr. Harish Singh, who retires by rotation and being eligible, offers himself for appointment has been reappointed as Executive Director.
2. Appointment of Statutory Auditor in place of retiring Auditor.
3. Appointment of Mr. Raman Aggarwal as Independent Director of the Company.
4. Appointment of Mrs. Nisha Jolly as Independent Director of the Company.

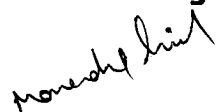
Brief profile of above mentioned Directors and Auditors is given as an Annexure to this letter.

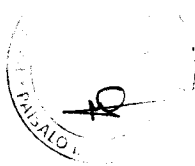
We request you to take the same on record.

Thanking you

Yours Faithfully,

For Paisalo Digital Limited


(Manendra Singh)
Company Secretary



Encl: as above

PAISALO DIGITAL LIMITED
FORMERLY KNOWN AS S. E. INVESTMENTS LIMITED

Registered Office: CSC, Pocket 52, Near Police Station, CR Park, New Delhi - 110 019. Phone : + 91 11 4351 8888. Email: delhi@paisalo.in

Head Office: Block 54, First Floor, Sanjay Place, Agra - 282 002. Phone : +91 562 402 8888. Email: agra@paisalo.in

Mumbai Office: 262, Solitaire Corporate Park, Andheri East, Mumbai 400 093. Phone: +91 22 4228 8888. Email: mumbai@paisalo.in

CIN: L65921DL1992PLC120483

www.paisalo.in

अर्थ: समाजस्य न्यासः

Annexure

1. Appointment of Mr. Harish Singh (DIN: 00039501) on the Board of Paisalo Digital Limited

Reason for Change in Board

Mr. Harish Singh, who retires by rotation and being eligible, offered himself for appointment, has been reappointed in the 28th Annual General Meeting of the Company held on September 8, 2020.

Date of Appointment and Term of Appointment

In terms of Section 152(6) of the Companies Act, 2013, Mr. Harish Singh who was reappointed as an Executive Director at the Annual General Meeting held on September 29, 2018, is liable to retire by rotation.

Brief Profile

Mr. Singh has a rich experience of more than two decades in the areas of audit, Taxation, Corporate Advisory Services, Financial Management and Fund Raising etc. He is a keen analyst with exceptional relationship management & negotiation skills with proven abilities in liaising with the various regulatory authorities.

Relationship with other Directors

Mr. Singh is not related to any other Director of the Company.

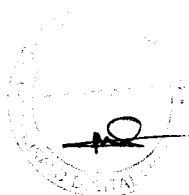
2. Appointment of Mr. Raman Aggarwal (DIN: 00116103) on the Board of Paisalo Digital Limited

Reason for Change in Board

Mr. Raman Aggarwal, who was appointed as an Additional Independent Director of the Company with effect from October 15, 2019. Pursuant to Section 161 (1) of the Companies Act, 2013, Mr. Raman Aggarwal can hold office up to the date of 28th Annual General of the Company. Therefore, Shareholders resolution has been passed at the AGM for appointment of Mr. Raman Aggarwal as a Non Executive Independent Director of the Company.

Date of Appointment and Term of Appointment

Mr. Raman Aggarwal is appointed as a Non-Executive Independent Director, not liable to retire by rotation for a term of five consecutive years commencing from October 15, 2019.



Brief Profile

Mr. Aggarwal is Co-Chairman of Finance Industry Development Council (FIDC) – A Representative body of Assets & Loan Financing Non-Banking Finance Companies. He is currently Advisor to Shriram Transport Finance Ltd., which is one of the leading NBFCs in India. He is also working as a Consultant to The World Bank on Short Term basis. He is a Fellow Member of Institute of Directors, New Delhi and actively representing the NBFC sector, being a member of Advisory Groups to Ministry of Finance & RBI, Core Group setup by Ministry of Corporate Affairs, and Special Task Force at FICCI.

He is also Co-Chairman of National Council on NBFCs & Member, Managing Committee at ASSOCHAM and the Co-Convenor Industry Govt Interface Panels at Indian Construction Equipment Manufacturers' Association (ICEMA).

Relationship with other Directors

Mr. Aggarwal is not related to any other Director of the Company.

3. Appointment of Mrs. Nisha Jolly (DIN: 08717762) on the Board of Paisalo Digital Limited

Reason for Change in Board

Mrs. Nisha Jolly, who was appointed as an Additional Independent Director of the Company with effect from May 30, 2020. Pursuant to Section 161 (1) of the Companies Act, 2013, Mrs. Nisha Jolly can hold office up to the date of 28th Annual General of the Company. Therefore, Shareholders resolution has been passed at the AGM for appointment of Mrs. Nisha Jolly as a Non Executive Independent Director of the Company.

Date of Appointment and Term of Appointment

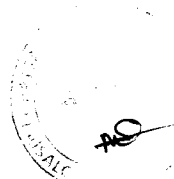
Mrs. Nisha Jolly is appointed as a Non-Executive Independent Director, not liable to retire by rotation for a term of five consecutive years commencing from May 30, 2020.

Brief Profile

Mrs. Nisha Jolly, aged about 68 years, did her B.Sc and B.Ed. from Delhi University and M.Sc. Genetics from Pantnagar Ag. & Technology University. She is also a Certified Associate of Indian Institute of Bankers.

She is a retired Banker. She joined a public sector Bank, Punjab National Bank in 1976, as Management Trainee & got retired in 2012 as Chief Manager.

In her 34 Years of Service in the Bank, she had varied experiences. She worked at field level in Branches as Officer, Manager, Senior Manager. She is well aware about

A handwritten signature in black ink is written over a circular stamp. The stamp contains some text, but it is mostly illegible due to the signature and the quality of the scan. The signature appears to be 'Nisha Jolly'.

Banking Routine, Loans & Advances & Foreign Exchange related work. She was also involved in framing General Policies for the Bank. Currently she is associated with Non-Government Organization (NGO).

Relationship with other Directors

Mrs. Nisha Jolly is not related to any other Director of the Company.

Reason for Change viz., appointment, resignation, removal, death or otherwise

The appointment of M/s. D.Tayal & Jain, Chartered Accountants as the Statutory Auditors of the Company, pursuant to the applicable provisions of the Companies Act 2013 and RBI's guidelines on Corporate Governance for Non Banking Financial Companies (NBFCs)

Date of appointment

From the 28th Annual General Meeting of the Company i.e. September 8, 2020.

Term of Appointment

Three years from the conclusion of the 28th Annual General Meeting of the Company.

Brief Profile

M/s. D.Tayal & Jain, Chartered Accountants, Chartered Accountants (Firm registration no. 011181 C) (the Firm) was established on November 4, 2002. The firm is registered with the Institute of Chartered Accountants of India. Address of Firm G-3, Ganpati Royale Building, 30, Surya Nagar, Agra – 282 002. The firm has work experience of Statutory Audit, Due Diligence Audit, Stock Audit, Internal Audit, Concurrent Audit, Taxation, Finance and Management Consultancy.

