PAISALO
EASY LOAN आसान लोन

Date: May 6, 2022

The Manager
Department of Corporate Relationship
BSE Limited
25th Floor P. J. Towers, Dalal Street
Mumbai -400 001

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai -400 051

Scrip Code: 532900 (Equity)
959759, 960204 (Debt Securities)

SCRIP SYMBOL: PAISALO

Sub.: Statement pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBICircular No. CIR/CFD/CMD1/162/2019 December 24, 2019 we hereby confirm that there is no deviation or variation in the utilization of fundraised allotment of equity shares upon conversion of Convertible Warrants and same is utilized for the purpose as mentioned in the Explanatory Statement of Extra-ordinary General Meeting held on 8.03.2022, in which resolution for issue of convertible warrants on preferential basis was passed.

A statement of duly reviewed by the Audit Committee is attached herewith.

We request you to take the same on record.

Thanking you

Yours Faithfully,

For PAISALO DIGITAL LIMITED

(MANENDRA SINGH)
Company Secretary

Enc.: as mentioned above

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STATEMENT OF DEVIATION/VARIATION IN UTILIZATION OF FUND RAISED

1	Name of listed entity	Paisalo Digital Limited
2	Mode of Fund Raising	~~Public Issues / Rights Issues~~ / ~~Preferential Issues of convertible warrants~~ / ~~QIP /~~ Others- Conversion of convertible warrants issue on preferential basis
3	Date of Raising Funds	March 14, 2022 & March 25, 2022 Date of conversion of warrants and pursuant to that allotment of equity shares
4	Amount Raised	Rs. 85,65,75,000/- (Warrant exercise price equivalent to the 75% of the issue price of Rs. 705 per warrant for conversion of 1620000 warrants)
5	Report filed for Quarter ended	March 31, 2022
6	Monitoring Agency	~~Applicable /~~ Not Applicable
7	Monitoring Agency Name, if applicable	-
8	Is there a Deviation / Variation in use of funds raised	~~Yes~~ / No
9	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
10	If Yes, Date of shareholder Approval	-
11	Explanation for the Deviation / Variation	-
12	Comments of the Audit Committee after review	-
13	Comments of the auditors, if any	-
14	Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation (Rs.)	Modified Allocation, if any	Funds Utilised (Rs.)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
to support the expansion of business, general corporate purpose, working capital and repay borrowings	Nil	85,65,75,000/-	N.A.	85,65,75,000/-	Nil	No deviations

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Paisalo Digital Limited

PAISALO DIGITAL LIMITED

(SUNIL AGARWAL)
Managing Director

PAISALO DIGITAL LIMITED

Registered Office: CSC, Pocket 52, Near Police Station, CR Park, New Delhi - 110 019. Phone : + 91 11 4351 8888. Email: delhi@paisalo.in
Head Office: Block 54, First Floor, Sanjay Place, Agra - 282 002. Phone : +91 562 402 8888. Email: agra@paisalo.in
Mumbai Office: 262, Solitaire Corporate Park, Andheri East, Mumbai 400 093. Phone: +91 22 4228 8888. Email: mumbai@paisalo.in
CIN: L65921DL1992PLC120483
www.paisalo.in