STOCK. EXG/ AG/ 2026-27 5th November, 2026

The Corporate Relationship Department BSE Limited, 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	The Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.-C/1, 'G' Block, Bandra- Kurla Complex, Bandra (E) Mumbai – 400051	Listing Department The Calcutta Stock Exchange Ltd. 7 Lyons Range, Kolkata-700001
Scrip Code : 509480	Scrip Code: BERGEPAINT	Scrip Code : 12529

Dear Sirs,

Sub : Investor Presentation on Financial Results

With reference to our letter no. STOCK. EXG/ AG/ 2026-27 dated 30th October, 2026 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed a copy of the investor presentation on financial results of the Company for quarter and half year ended on 30th September, 2026 to be made during the day.

The aforesaid presentation will also be uploaded on the website of the Company i.e https://www.bergerpaints.com/investors/download .

Yours faithfully,
For BERGER PAINTS INDIA LIMITED

ARUNITO GANGULY
VICE PRESIDENT &
COMPANY SECRETARY

Encl.: a/a

Earnings Update

Q2 & H1 FY27

Quarter and half-year ended 30 September 2026

Berger Paints India Limited

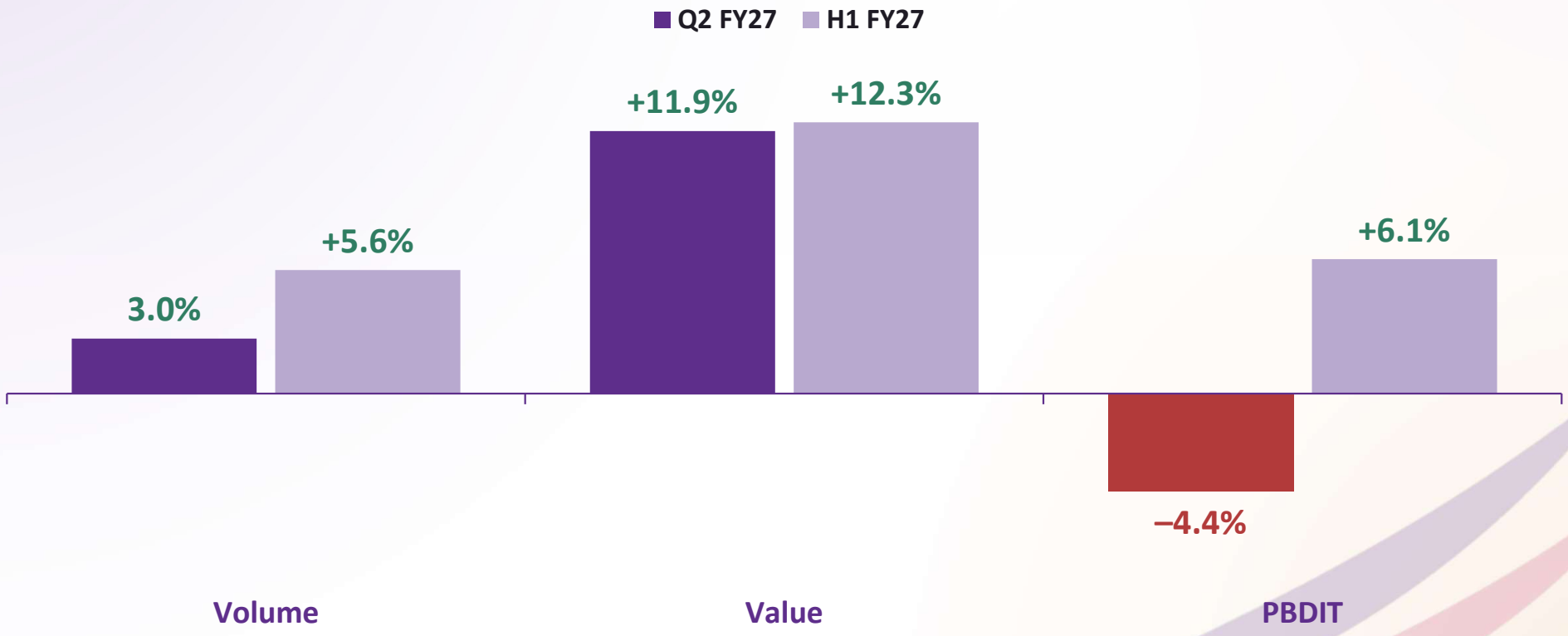
5 November 2026



Consistent double-digit top-line growth for the quarter

- **Growth:** Revenue growth 11.9% Standalone and +13.2% Consolidated; H1 growth of +12.3% and +12.5%, respectively.
- **PBDIT (consolidated)** growth 5.2% backed by strong performances by subsidiaries
- **Decorative Business:** Near double digit value growth, driven by price growth ~8%;
- **Industrial Business:** Robust volume and value growth across business lines gross margin was lower on YoY basis
- **Margins:** Gross margins impacted by double-digit RM inflation, liquidation of high-cost inventory and delayed price increases in the Industrial segment, with pressure further intensifying during the quarter.
- **PBDIT margin** compression remained relatively contained, with additional investment of ~₹22 crore in the Rang Bana Rahe campaign impacting quarterly margins; excluding this, PBDIT growth would have been ~3%.
- **Cash Position:** Company continues to remain cash-positive on a consolidated basis

Q2 Performance Summary – YoY Growth



Standalone results: Q2 FY27

	Q2 FY27	%	Q2 FY26	%	Growth %
Total income from operations	**2750.06**		**2458.47**		**11.9**
Material Cost	1742.36	63.4	1486.06	60.4	
Employee Cost	183.29	6.7	182.55	7.4	
Other expenses	526.87	19.2	478.67	19.5	
PBDIT (Excluding Other Income)	**297.54**	10.8	**311.19**	12.7	**-4.4**
Depreciation	96.79	3.5	85.92	3.5	
Profit from operation before interest	**200.75**	7.3	**225.27**	9.2	**-10.9**
Other Income	31.13	1.1	23.47	1.0	
PBIT	**231.88**	8.4	**248.74**	10.1	**-6.8**
Finance Cost	13.70	0.5	13.81	0.6	
PBT	**218.18**	7.9	**234.93**	9.6	**-7.1**
Taxes	54.87		58.68		
PAT	**163.31**	5.9	**176.25**	7.2	**-7.3**

Standalone results: H1 FY27

	H1 FY27	%	H1 FY26	%	Growth %
Total income from operations	**5976.74**		**5321.09**		**12.3**
Material Cost	3701.65	61.9	3201.60	60.2	
Employee Cost	363.59	6.1	342.59	6.4	
Other expenses	1051.74	17.6	966.22	18.2	
PBDIT (Excluding Other Income)	**859.76**	14.4	**810.68**	15.2	**6.1**
Depreciation	187.90	3.1	168.98	3.2	
Profit from operation before interest	**671.86**	11.2	**641.70**	12.1	**4.7**
Other Income	70.27	1.2	51.00	1.0	
PBIT	**742.13**	12.4	**692.70**	13.0	**7.1**
Finance Cost	23.66	0.4	25.17	0.5	
PBT before exceptional item	**718.47**	12.0	**667.53**	12.5	**7.6**
Exceptional item	0.00		(36.81)		
PBT	**718.47**	12.0	**630.72**	11.9	**13.9**
Taxes	186.48		160.71		
PAT	**531.99**	8.9	**470.01**	8.8	**13.2**

Decorative Performance

- 10% Value growth driven by price increases, Eastern markets impacted due to extended rain
- Volume growth moderated as later Diwali shifted festive demand to Q3, alongside a conscious mix improvement, with price-sensitive categories such as Putty, Textures and Enamel de-grew.
- Differentiated products outperformed
- (HS) segment continued to outperform, with RKNS and DampShield emerging as key growth drivers
- Wood Coatings registered strong double-digit value growth
- Strategic investments in A&P to support the new RangBanaRahe campaign, strengthening brand visibility and consumer engagement during the quarter

DISTRIBUTION AND CAPABILITY

Strengthening reach



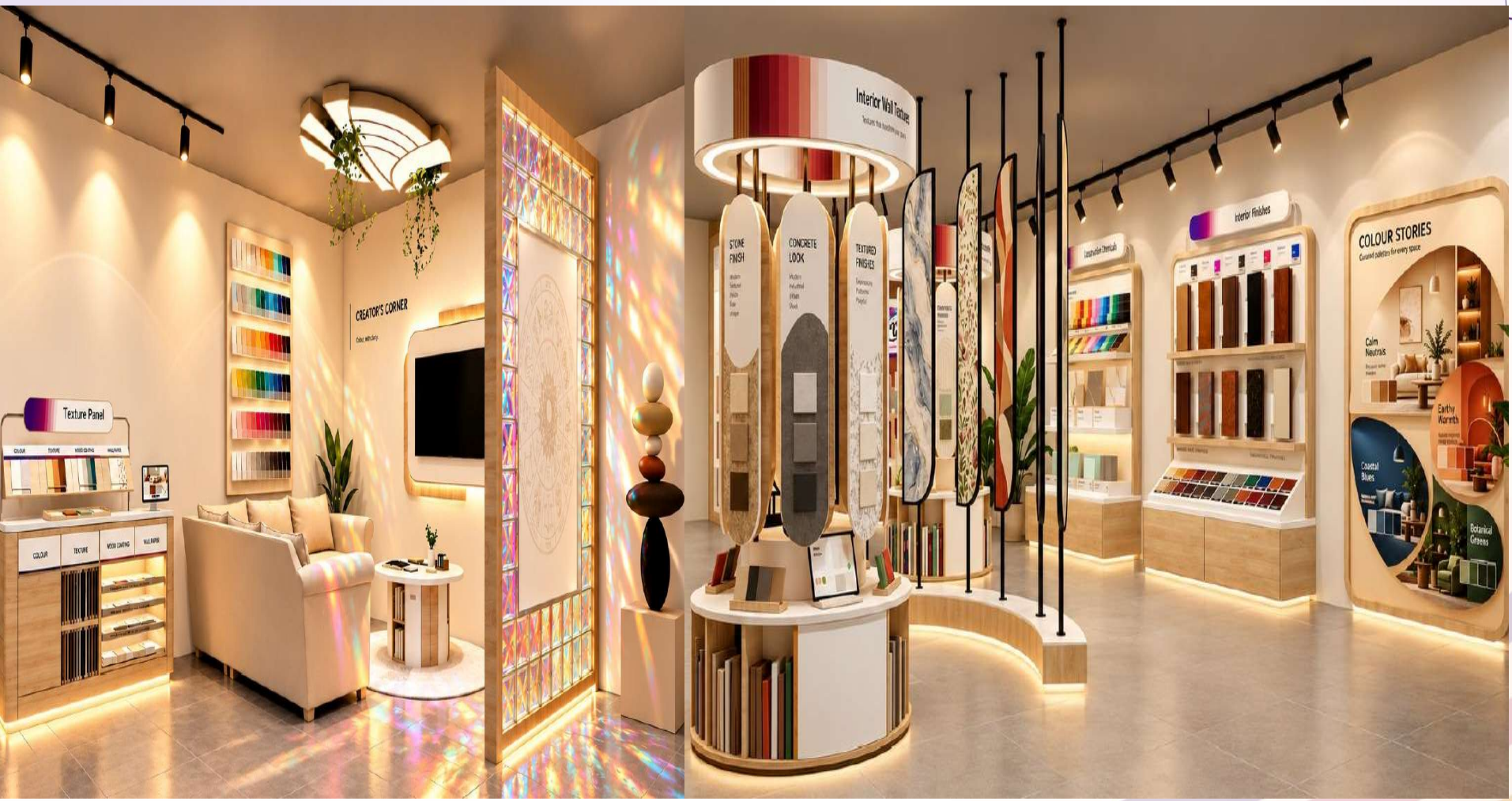
Stores

Retail store network (2,000++) as on H1 FY27

Tinting machines

4800++ as on H1FY 2027 (2700++ during Q2)

DISTRIBUTION AND CAPABILITY · RETAIL EXPERIENCE

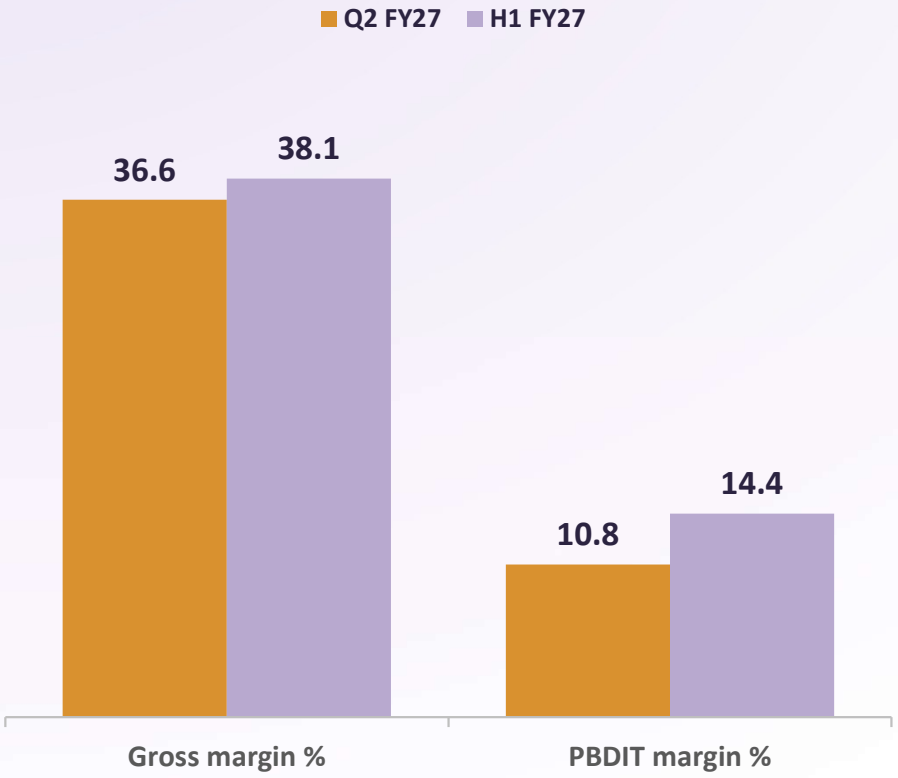


Industrial Performance

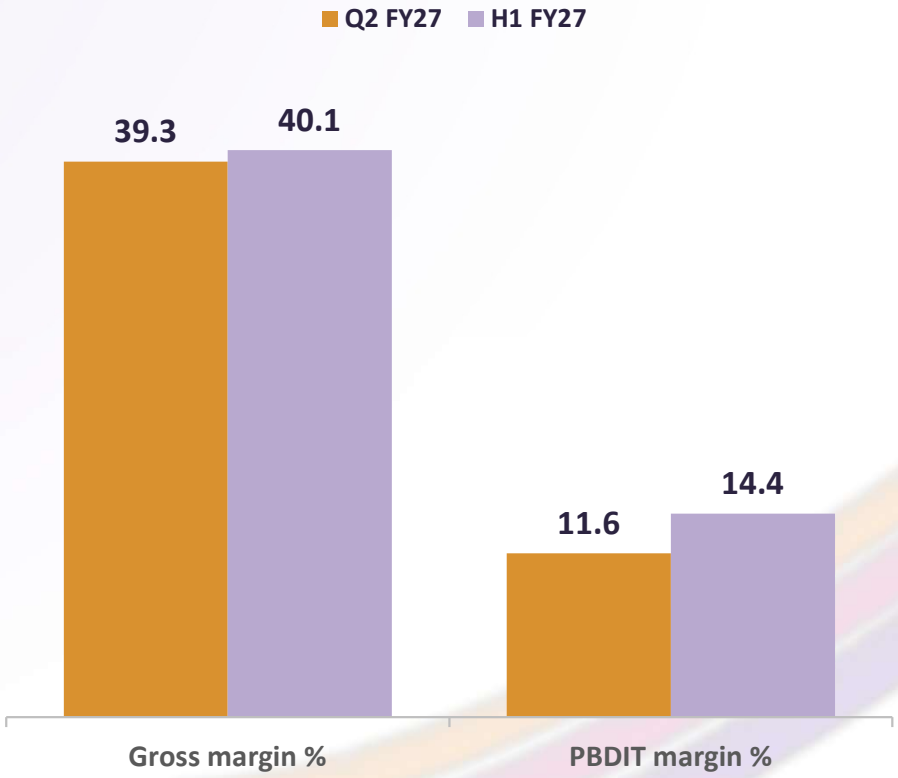
- Delivered robust high double-digit volume and value growth despite steep price increases. However, margins remained under pressure as price hikes could not be fully passed on in a timely manner
- Value growth across segments further aided by pricing, partially offsetting RM inflation impact
- Automotive Coatings outperformed, supported by buoyant demand in the two-wheeler segment
- Protective Coatings volumes remained stable
- General Industrial (GI) segment registered double digit volume within the category

FY27 · MARGIN SNAPSHOT

Standalone



Consolidated



Rang Bana Rahe: our new brand campaign

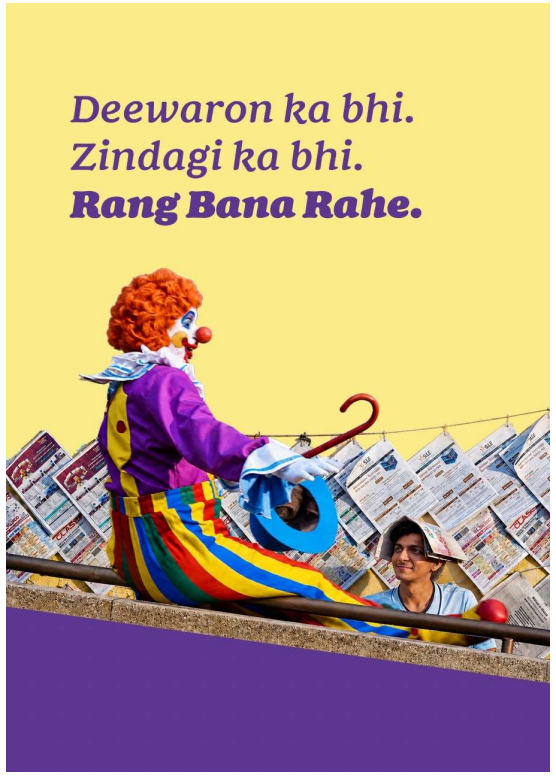
LAUNCHED IN Q2 FY27

Deewaron ka bhi. Zindagi ka bhi.

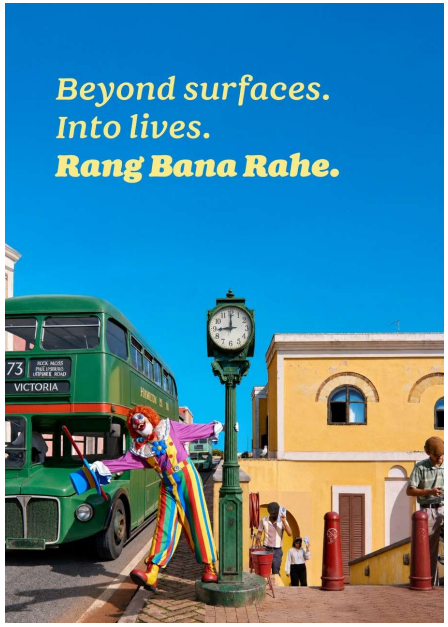
Colour for walls, and for life

- New brand platform built on the joy of colour, in homes and in everyday life
- Story-led creative
- Backed by stepped-up A&P to build brand visibility and consumer engagement





Rang Bana Rahe: colour in every moment of life



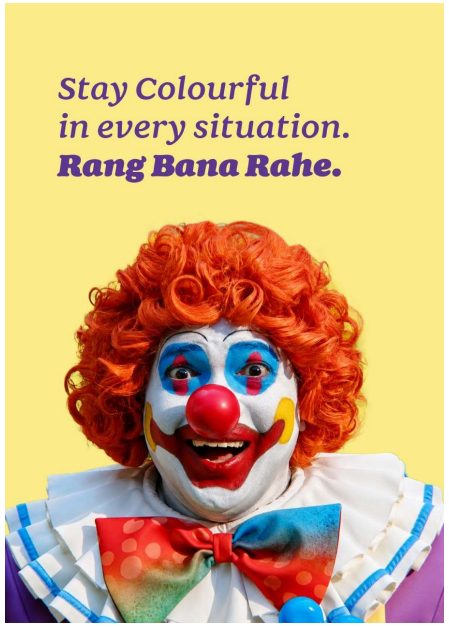
Beyond surfaces
Into everyday lives



Today and tomorrow
For every generation



Walls and smiles
Colour that brings joy



Stay colourful
In every situation

Consolidated results: Q2 FY27

	Q2 FY27	%	Q2 FY26	%	Growth %
Total income from operations	**3,200.37**		**2,827.49**		**13.2**
Material Cost	1,942.32	60.7	1,652.40	58.4	
Employee Cost	251.55	7.9	245.44	8.7	
Other expenses	635.83	19.9	577.40	20.4	
PBDIT (Excluding Other Income)	**370.67**	11.6	**352.25**	12.5	**5.2**
Depreciation	108.58	3.4	97.05	3.4	
Profit from operation before interest	**262.09**	8.2	**255.20**	9.0	**2.7**
Other Income	31.72	1.0	26.00	0.9	
PBIT	**293.81**	9.2	**281.20**	9.9	**4.5**
Finance Cost	16.54	0.5	17.39	0.6	
PBT before share of joint ventures and tax	**277.27**	8.7	**263.81**	9.3	**5.1**
Share of profit of joint ventures, net of tax	8.05		10.80		
Profit before tax	**285.32**	8.9	**274.61**	9.7	**3.9**
Taxes	68.22		68.23		
PAT	**217.10**	6.8	**206.38**	7.3	**5.2**

Consolidated results: H1 FY27

	H1 FY27	%	H1 FY26	%	Growth %
Total income from operations	**6,784.12**		**6,028.25**		**12.5**
Material Cost	4,060.87	59.9	3,527.23	58.5	
Employee Cost	496.63	7.3	462.80	7.7	
Other expenses	1,248.51	18.4	1,157.56	19.2	
PBDIT (Excluding Other Income)	**978.11**	14.4	**880.66**	14.6	**11.1**
Depreciation	211.64	3.1	191.03	3.2	
Profit from operation before interest	**766.47**	11.3	**689.63**	11.4	**11.1**
Other Income	70.62	1.0	54.46	0.9	
PBIT	**837.09**	12.3	**744.09**	12.3	**12.5**
Finance Cost	29.00	0.4	31.87	0.5	
PBT before share of joint ventures and tax	**808.09**	11.9	**712.22**	11.8	**13.5**
Share of profit of joint ventures, net of tax	19.82		21.97		
Profit before exceptional items and tax	**827.91**	12.2	**734.19**	12.2	**12.8**
Exceptional items	0.00		(36.81)		
Profit before tax	**827.91**	12.2	**697.38**	11.6	**18.7**
Taxes	205.80		175.96		
PAT	**622.11**	9.2	**521.42**	8.6	**19.3**

Consolidated Results: Performance Highlights

- **Bolix S.A.** had strong growth in revenue and operating profit, both in constant currency and INR terms.
- **BJN Nepal:** Robust revenue and profitability growth, driven by price increases and margin expansion
- **STP:** Strong quarter in revenue and operating profit; margins moderated due to RM cost pressures.
- **SBL:** Revenue growth driven by pricing actions; profitability impacted by steep inflation in solvent-based RMs.
- **Berger Rock:** Sustained healthy double-digit growth, supported by buoyant automotive demand.
- **Berger Becker JV:** Robust growth in revenue and profitability, driven by higher volumes in Industrial Coatings.
- **BNPA JV:** Revenue growth of over 40%; profitability and margins compressed as higher RM costs are yet to be fully offset by the impact of price increases

Product spotlight: waterproofing, décor and protection



HOME SHIELD TILING

Tile Adhesive Plus B350

- Waterproof up to 3 bar; floor and wall use
- EN 12004 C2TE / IS 15477 Type 2
- Tile-on-tile application



DECOR PANEL · BOLIX

Wall Slats Wood Panel

- Ready-made panels with a wooden-slat look
- Flexible and durable
- Easy install, 20 shades



EXTERIOR PROTECTION

Long Life Parapet Coat

- Barrier coat for parapets and sunshades
- Bio Shield Pro protection
- Shields from rain and sun



HOME SHIELD PRIMER

Damp Shield

- Damp-blocking primer for exterior masonry
- 3-year waterproofing warranty
- Better topcoat coverage

Innovative products: the Kool range

GARMI GONE, THANDAK ON

Beating the summer heat across the home

Walls
Weathercoat Anti Dustt Kool

Roofs
Roof Kool & Seal: no leak, no heat

Water tanks
Tank Kool



"Garmi Gone, Thandak On"
Summer campaign



Kool paints
Walls, roofs, tanks



Home Shield Roof Kool & Seal
Crack-bridging, 10-yr warranty

PRIORITIES GOING FORWARD

Outlook: restore margins, sustain growth

Margin recovery

- Calibrated price increases across business lines
- Sustain cost-saving initiatives while driving further efficiencies and cost optimisation
- Continued discipline on operating costs

Growth momentum

- Capture festive-season demand in Q3
- Build on automotive and industrial coatings, waterproofing, CC and wood coatings

Brand and reach

- Sustained investment in brands and innovation
- Retail activation and store expansion
- Tinting and point-of-sale capability

Capital allocation

- Normalise working capital as input costs stabilise
- Disciplined capacity investment
- Maintain a net cash balance sheet

KEY RISKS WE ARE WATCHING

Crude oil prices
Many raw materials are crude-linked, so input costs can swing

Currency volatility
A weaker rupee remains a concern

Interest rates
Higher rates can slow housing and real-estate demand

Macro slowdown
Geopolitical scenario and high inflation

Disclaimer

This presentation has been prepared by Berger Paints India Limited for information purposes only.

The forward-looking statements, if any, involve risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the statements.

