



5<sup>th</sup> August, 2025

STOCK. EXG/ AG/ 2025-26

The Corporate Relationship  
Department  
BSE Limited,  
1<sup>st</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

The Listing Department  
National Stock Exchange of  
India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.-C/1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra (E)  
Mumbai – 400051

Listing Department  
The Calcutta Stock Exchange  
Ltd.  
7 Lyons Range,  
Kolkata-700001

Scrip Code : 509480

Scrip Code : BERGEPAINT Scrip Code : 12529

Dear Sirs,

**Sub : Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2025**

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed the following :-

- 1) The Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2025 along with the Limited Review Reports issued by the Statutory Auditors of the Company. The said results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held today (5<sup>th</sup> August, 2025).
- 2) Press Release on the financial results of the Company for the quarter ended on 30<sup>th</sup> June, 2025.

The Board meeting commenced at 12.30 p.m. and concluded at 2.30 p.m.

The aforesaid information is also available on the website of the Company, viz., <https://www.bergerpaints.com/investors/download> .

Thanking you.

Yours faithfully,  
For **BERGER PAINTS INDIA LIMITED**

**Arunito Ganguly**  
**Vice President & Company Secretary**

Encl.: as above

**BERGER PAINTS INDIA LIMITED**  
(CIN: L51434WB1923PLC004793)

Registered. Office: Berger House, 129 Park Street, Kolkata – 700017, Corporate Office: Plot No. CF-4, Action Area IC,  
New Town, Kolkata 700156, Telephone : 91477 20400  
E mail: [consumerfeedback@bergerindia.com](mailto:consumerfeedback@bergerindia.com), Website : [www.bergerpaints.com](http://www.bergerpaints.com)

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Berger Paints India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Berger Paints India Limited (the "Company") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Vishal Sharma

Partner

Membership No.: 096766



UDIN: 25096766BM10KZ9080

Place: New Delhi

Date: August 05, 2025

**BERGER PAINTS INDIA LIMITED**
**CIN : L51434WB1923PLC004793**
**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**
**Rs. in crores**

Sr No	Particulars	For the quarter ended			For the year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited (Refer Note 2)	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations	2,862.62	2,347.45	2,806.31	10,169.22
	(b) Other income	27.53	19.45	16.82	122.21
	<b>Total income</b>	<b>2,890.15</b>	<b>2,366.90</b>	<b>2,823.13</b>	<b>10,291.43</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	1,333.86	1,248.81	1,430.10	5,252.79
	(b) Purchases of stock-in-trade	257.28	231.49	256.83	973.42
	(c) (Increase)/decrease in inventories of finished goods, stock-in-trade and work-in-progress	124.40	(100.34)	17.96	(137.62)
	(d) Employee benefits expense	160.04	147.76	145.51	605.50
	(e) Finance costs	11.36	11.23	11.58	47.86
	(f) Depreciation and amortisation expense	83.06	79.84	78.30	317.75
	(g) Other expenses	487.55	430.22	472.21	1,800.99
	<b>Total expense</b>	<b>2,457.55</b>	<b>2,049.01</b>	<b>2,412.49</b>	<b>8,860.69</b>
<b>3</b>	<b>Profit before exceptional item &amp; tax (1-2)</b>	<b>432.60</b>	<b>317.89</b>	<b>410.64</b>	<b>1,430.74</b>
<b>4</b>	<b>Exceptional item (Refer Note 4)</b>	<b>36.81</b>	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>395.79</b>	<b>317.89</b>	<b>410.64</b>	<b>1,430.74</b>
<b>6</b>	<b>Tax expense</b>				
	Current tax	95.93	80.27	101.60	351.41
	Deferred tax charge	6.10	0.70	3.52	1.83
	<b>Total tax expense</b>	<b>102.03</b>	<b>80.97</b>	<b>105.12</b>	<b>353.24</b>
<b>7</b>	<b>Net Profit for the period (5-6)</b>	<b>293.76</b>	<b>236.92</b>	<b>305.52</b>	<b>1,077.50</b>
<b>8</b>	<b>Other comprehensive income / (loss) not to be reclassified to profit or loss in subsequent periods -</b>				
	a) Re-measurement gains/(losses) on defined benefit obligations	(1.18)	(0.52)	0.77	0.29
	b) Income tax on above	0.30	0.13	(0.19)	(0.07)
	<b>Total other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods</b>	<b>(0.88)</b>	<b>(0.39)</b>	<b>0.58</b>	<b>0.22</b>
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>292.88</b>	<b>236.53</b>	<b>306.10</b>	<b>1,077.72</b>
<b>10</b>	<b>Paid-up equity share capital (Face value of Re. 1/- each)</b>	<b>116.59</b>	<b>116.59</b>	<b>116.58</b>	<b>116.59</b>
<b>11</b>	<b>Other Equity</b>				<b>5,564.47</b>
<b>12</b>	<b>Earnings per share (of Re. 1/- each)</b>				
	(a) Basic (amount in INR)	2.52*	2.03*	2.62*	9.24
	(b) Diluted (amount in INR)	2.52*	2.03*	2.62*	9.24

\* Not annualised

See accompanying notes to the unaudited standalone financial results



**Notes :**

1) The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended. These results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at its meeting held on August 05, 2025. The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter ended June 30, 2025 which needs to be explained.

2) The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year upto March 31, 2025 and the unaudited published year to date figures up to December 31, 2024 which were subject to limited review.

3) The Company is primarily engaged in the business of manufacturing paints and allied products in India with similar risk, returns and internal business reporting system. Accordingly, there are no reportable segment(s) other than "Paints", which singly or in aggregate qualify for separate disclosure as per provisions of the relevant Ind AS 108 "operating segments".

4) During the quarter ended June 30, 2025, there was a fire in a warehouse of the Company located in Barasat, West Bengal. There was no casualty reported due to the fire. The financial impact of the loss of inventory and certain fixed assets due to fire amounting to Rs.36.81 crores has been duly recognised as "Exceptional item" in these financial results. The Company is in the process of filing the Insurance claim.

Place: New Delhi  
Dated : August 05, 2025

**BERGER PAINTS INDIA LIMITED**  
Registered Office :  
Berger House,  
129 Park Street, Kolkata 700 017



By order of the Board of Directors

*Abhijit Roy*  
Abhijit Roy

Managing Director & CEO  
DIN : 03439064



**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Berger Paints India Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Berger Paints India Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its joint ventures for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure -1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing



Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the:

- unaudited interim financial results and other financial information in respect of four (4) subsidiaries and one (1) step-down subsidiary (including its five (5) step-down subsidiaries), whose unaudited interim financial results and other financial information include total revenues of Rs.350.43 crore, total net profit after tax of Rs.11.62 crore and total comprehensive income of Rs.10.63 crore for the quarter ended June 30, 2025, as considered in the Statement which have been reviewed by their respective independent auditors.
- unaudited interim financial results and other financial information in respect of two (2) joint ventures, whose unaudited interim financial results and other financial information include Group's share of net profit of Rs.11.17 crore and Group's share of total comprehensive income of Rs.11.17 crore for the quarter ended June 30, 2025, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results and other financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint ventures is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Certain of these subsidiaries (including step-down subsidiaries) are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries (including step-down subsidiaries) located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries (including step-down subsidiaries) located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of four (4) subsidiaries and one (1) step-down subsidiary, whose interim financial results and other financial information reflect total revenues of Rs.19.72 crore, total net loss after tax of Rs.1.68 crore and total comprehensive loss of Rs.1.68 crore for the quarter ended June 30, 2025.

The unaudited interim financial results and other unaudited financial information of these subsidiaries and step-down subsidiary have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and step-down subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.



# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

**For S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Vishal Sharma

Partner

Membership No.: 096766



UDIN: 25096766 BMIOLA7005

Place: New Delhi

Date: August 05, 2025

# S.R. BATLIBOI & Co. LLP

Chartered Accountants

## Annexure 1

### List of subsidiaries and joint ventures

<b>Subsidiaries</b>
SBL Specialty Coatings Private Limited
Beepee Coatings Private Limited
Berger Jenson & Nicholson (Nepal) Private Limited
Berger Hesse Wood Coatings Private Limited
STP Limited
Berger Rock Paints Private Limited
Berger Paints (Cyprus) Limited
Berger Paints Overseas Limited @
Lusako Trading Limited
Bolix S.A. @
Build Trade sp. Z.o.o. @
Bolix UKRAINE sp. z.o.o. @
Soltherm External Insulations Limited @
Soltherm Isolations Thermique Exterieur SAS (Ltd.) @
Surefire Management Services Ltd. @

<b>Joint Ventures</b>
Berger Becker Coatings Private Limited
Berger Nippon Paint Automotive Coatings Private Limited

@ Step-down subsidiaries



**BERGER PAINTS INDIA LIMITED**
**CIN : L51434WB1923PLC004793**
**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**

Sr No	Particulars	For the quarter ended			Rs. in crores
		30.06.2025	31.03.2025	30.06.2024	For the year ended
		Unaudited	Audited (Refer Note 2)	Unaudited	Audited
1	<b>Income</b>				
	(a) Revenue from operations	3,200.76	2,704.03	3,091.01	11,544.71
	(b) Other income (Refer Note-4)	28.46	17.11	36.33	94.78
	<b>Total income</b>	<b>3,229.22</b>	<b>2,721.14</b>	<b>3,127.34</b>	<b>11,639.49</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	1,487.69	1,393.22	1,577.83	5,874.69
	(b) Purchases of stock-in-trade	267.47	247.87	267.30	1,021.65
	(c) (Increase)/decrease in inventories of finished goods, stock-in-trade and work-in-progress	119.67	(92.02)	13.32	(134.41)
	(d) Employee benefits expense	217.36	201.52	192.22	814.70
	(e) Finance costs	14.48	15.10	15.17	63.27
	(f) Depreciation and amortisation expense	93.98	89.19	87.21	354.19
	(g) Other expenses	580.16	525.67	517.93	2,111.99
	<b>Total expenses</b>	<b>2,780.81</b>	<b>2,380.55</b>	<b>2,670.98</b>	<b>10,106.08</b>
3	<b>Profit before share of joint ventures and tax (1-2)</b>	<b>448.41</b>	<b>340.59</b>	<b>456.36</b>	<b>1,533.41</b>
4	Share of profit of joint ventures, net of tax	11.17	9.34	9.62	35.06
5	<b>Profit before exceptional item and tax (3+4)</b>	<b>459.58</b>	<b>349.93</b>	<b>465.98</b>	<b>1,568.47</b>
6	Exceptional item (Refer Note 5)	36.81	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>422.77</b>	<b>349.93</b>	<b>465.98</b>	<b>1,568.47</b>
8	<b>Tax Expense</b>				
	Current tax	102.59	94.67	108.20	386.88
	Deferred tax charge/(credit)	5.14	(7.65)	3.75	(1.22)
	<b>Total tax expense</b>	<b>107.73</b>	<b>87.02</b>	<b>111.95</b>	<b>385.66</b>
9	<b>Net Profit for the period (7-8)</b>	<b>315.04</b>	<b>262.91</b>	<b>354.03</b>	<b>1,182.81</b>
10	<b>Other comprehensive income not to be reclassified to profit or loss in subsequent periods -</b>				
	a) Re-measurement gains/(losses) on defined benefit obligations	(1.44)	(1.65)	0.68	(0.91)
	b) Income tax relating to items not to be reclassified to profit or loss in subsequent periods	0.37	0.40	(0.17)	0.22
	c) Share of Other comprehensive income in Joint Ventures (net of tax)*	0.00	0.22	0.00	(0.03)
11	<b>Other comprehensive income to be reclassified to profit or loss in subsequent periods</b>				
	Exchange differences on translation of foreign operations	20.34	(7.99)	(2.71)	(2.61)
12	<b>Total other comprehensive income/(loss) (10+11)</b>	<b>19.27</b>	<b>(9.02)</b>	<b>(2.20)</b>	<b>(3.33)</b>
13	<b>Total comprehensive income for the period (9+12)</b>	<b>334.31</b>	<b>253.89</b>	<b>351.83</b>	<b>1,179.48</b>
14	<b>Profit for the period attributable to:</b>				
	-Owners of the Company	314.63	262.05	353.56	1,180.40
	-Non-controlling interest	0.41	0.86	0.47	2.41
		<b>315.04</b>	<b>262.91</b>	<b>354.03</b>	<b>1,182.81</b>
15	<b>Other comprehensive income/(loss) for the period attributable to</b>				
	-Owners of the Company	19.27	(9.00)	(2.20)	(3.31)
	-Non-controlling interest*	(0.00)	(0.02)	(0.00)	(0.02)
		<b>19.27</b>	<b>(9.02)</b>	<b>(2.20)</b>	<b>(3.33)</b>
16	<b>Total comprehensive income for the period attributable to</b>				
	-Owners of the Company	333.90	253.05	351.36	1,177.09
	-Non-controlling interest	0.41	0.84	0.47	2.39
		<b>334.31</b>	<b>253.89</b>	<b>351.83</b>	<b>1,179.48</b>
17	Paid-up equity share capital (Face value of Re. 1/- each)	116.59	116.59	116.58	116.59
18	Other Equity				6,037.51
19	Earnings Per Share (of Re. 1/- each)				
	(a) Basic (amount in INR)	2.70#	2.25#	3.03#	10.13
	(b) Diluted (amount in INR)	2.70#	2.25#	3.03#	10.12

# Not annualised

\* Figures marked with (\*) are below the rounding off norm adopted by the Group.  
See accompanying notes to the unaudited consolidated financial results


**Notes :**

1) The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended. These results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at its meeting held on August 05, 2025. The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter ended June 30, 2025 which needs to be explained.

2) The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year upto March 31, 2025 and the unaudited published year to date figures up to December 31, 2024 which were subject to limited review.

3) The Group is primarily engaged in the business of manufacturing paints, coatings and allied products with similar risk, returns and internal business reporting system. Accordingly, there are no reportable segment(s) other than "Paints", which singly or in aggregate qualify for separate disclosure as per provisions of the relevant Ind AS 108 "operating segments".

4) In April 2024, Bolix S.A, a step-down subsidiary of the Parent Company had invested an additional sum of Rs. 8.62 crores in its joint venture company Surefire Management Services Limited (SMSL) to acquire the balance 25% stake, thereby converting it into a 100% wholly owned subsidiary. Accordingly, on April 23, 2024, Bolix S.A remeasured its previously held equity interest in SMSL at fair value and had recognised the resulting gain amounting to Rs. 13.38 crores during the quarter ended June 30, 2024 and year ended March 31, 2025. Accordingly, the identifiable assets acquired and liabilities assumed were recognised at their respective fair values as at the acquisition date with a resultant goodwill amounting to Rs. 22.21 crores.

5) During the quarter ended June 30, 2025, there was a fire in a warehouse of the Holding Company located in Barasat, West Bengal. There was no casualty reported due to the fire. The financial impact of the loss of inventory and certain fixed assets due to fire amounting to Rs.36.81 crores has been duly recognised as "Exceptional item" in these financial results. The Holding Company is in the process of filing the Insurance claim.

Place: New Delhi  
Dated : August 05, 2025

**BERGER PAINTS INDIA LIMITED**  
Registered Office :  
Berger House,  
129 Park Street, Kolkata 700 017



By Order of the Board of Directors

  
Abhijit Roy  
Managing Director & CEO  
DIN - 03439064



## PRESS RELEASE

### Financial Results for the quarter ended 30<sup>th</sup> June, 2025

#### Q1-FY26 Performance Highlights

Continued to gain market share in Q1

Mid-single digit volume growth and positive value growth in spite of early monsoon

EBIDTA improvement seen both on QoQ and YoY basis

#### Highlights of the Consolidated Results:

- a. Revenue from Operations for the quarter ended, 30<sup>th</sup> June, 2025 was Rs. 3,200.8 crores as against Rs. 3,091.0 crores in the corresponding quarter of the last year, representing an increase of 3.6% over the corresponding quarter of last year.
- b. EBITDA (excluding other income) for the quarter ended 30<sup>th</sup> June, 2025 was Rs. 528.4 crores as against Rs. 522.4 crores in the corresponding quarter of the last year, representing an increase of 1.1% over the corresponding quarter of last year.
- c. Net profit for the quarter ended 30<sup>th</sup> June, 2025 was Rs. 315.0 crores as against Rs. 354.0 crores in the corresponding quarter of the last year, representing a decline of 11.0% over the corresponding quarter of last year. The results for the quarter include an exceptional loss of Rs 36.81 crores, arising from a fire incident at a regional distribution centre and warehouse facility in Barasat, Kolkata. The fire originated at some other company's premise and unfortunately spread to our warehouse. The loss pertains primarily to damaged inventory, and certain fixed assets. The insurance claim filing is currently in progress, and related assessments are underway.

#### Highlights of the Standalone Results:

- a. Revenue from Operations for the quarter ended 30<sup>th</sup> June, 2025 was Rs. 2,862.6 crores as against Rs. 2,806.3 crores in the corresponding quarter of the last year, representing an increase of 2.0% over the corresponding quarter of last year.
- b. EBITDA (excluding other income) for the quarter ended 30<sup>th</sup> June, 2025 was Rs. 499.5 crores as against Rs. 483.7 crores in the corresponding quarter of the last year, representing an increase of 3.3% over the corresponding quarter of last year.
- c. Net profit for the quarter ended 30<sup>th</sup> June, 2025 was Rs. 293.8 crores as against Rs. 305.5 crores in the corresponding quarter of last year, representing a decline of 3.8% over the corresponding quarter of last year. The results for the quarter include an exceptional loss of Rs 36.81 crores, arising from a fire incident at the Company's regional distribution centre and warehouse facility in Barasat, Kolkata. The fire originated at some other company's premise and unfortunately spread to our warehouse. The loss pertains primarily to damaged inventory, and certain fixed assets. The insurance claim filing is currently in progress, and related assessments are underway.





*“This quarter saw sequential improvements in demand with month-on-month improvements being observed. The early onset of the monsoon played spoilsport this quarter. We were still able to deliver value growth higher than the listed industry players and continued to improve our market share.*

*The volume value gap this quarter is 3.6% as compared to 7% for the last fiscal. Profitability for the quarter was healthy delivering improvements both on QoQ and YoY basis in spite of increased competitive intensity.*

*We continued to register robust growth in our key focus segments of waterproofing, construction chemicals and wood coatings. The industrial segment performance was led by the Automotive division with healthy performance on both revenue growth and profitability.*

*The performance of most of our subsidiaries & JVs like Berger Jenson & Nicholson (Nepal) Private Limited, Berger Becker Coatings Private Limited, Berger Rock Paints Private Limited, Berger Nippon Paint Automotive Coatings Private Limited, etc., were very promising registering strong value and profit growth while others like STP Limited and SBL Specialty Coatings Private Limited reported flattish growth.*

*The gradual and sequential improvement in domestic demand indicators and improving momentum in key markets are positive signs which were interrupted by the inclement weather but will recover in short order.*

*The volatile geopolitical situation and uncertainty resulting from the international tariff negotiations are potential risk factors going forward.*

*As an organization, Berger Paints will continue its efforts of consistent thrust on innovation and brand distinctiveness to navigate our way onward and forward.” said Abhijit Roy, Managing Director & CEO of Berger Paints India Limited.*

#### About Berger Paints India Limited :

Berger Paints is among India’s leading paint, coatings and waterproofing companies and ranked among the top 15 coating companies globally which operates across India, Nepal & Europe either directly or through its subsidiary companies.

Berger Paints is well recognized in India for its innovations in products and services which has helped reshape the industry over the course of the past few decades. These include the popularization of the tinting systems which redefined the Indian Paint market, launch of products like Easy Clean and WeatherCoat Anti-Dustt, the introduction of the iTrain centres for training on paints, coatings, waterproofing and associated processes. Berger’s innovations extend to being the first to introduce the concept of automated painting tools under “Express Painting” services as an enhanced customer painting service in India and we continue to lead the way in this segment in India.

Berger Paints also continues to sustain its leadership position in India in the protective coatings & general industrial coatings segment.

Bolix, our subsidiary in Poland & step-down subsidiaries in the UK, France and Ukraine are leading players in ETICS segment which contribute significantly to the energy saving initiatives in Europe and the UK.

