JOCKEY

10th November 2011

Corporate Relationship Dept.
The Bombay Stock Exchange
1st Floor, New Trading Ring
Rotunga Building
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended 30th September 2011

We herewith enclose the Unaudited Financial Results of the Company for the quarter ended 30th September, 2011 and the Board has taken the results at its meeting held on 10th November, 2011.

We are also sending the copy of this fax through Courier by today.

Thanking you,

Yours truly,
For Page Industries Limited

Gargi Das
Company Secretary

Encl: as above

Copy to: The Secretary
National Stock Exchange of
of India Limited
Exchange Plaza
Bandra Kurla Complex
Mumbai – 400 051

JOCKEY

Unaudited Financial Results for the quarter ended 30th September, 2011

(₹ in Lakhs)

Sl. No	Particulars	2nd Quarter ended 30.09.11 (Unaudited)	2nd Quarter ended 30.09.10 (Unaudited)	Half year ended 30.09.11 (Unaudited)	Half year ended 30.09.10 (Unaudited)	For the year ended 31.03.11 (Audited)
1	a Net Sales / Income from Operations	18,059.80	12,641.47	35,701.38	24,611.90	49,156.16
	b Other operating income	-	-	-	-	-
	Total Income	**18,059.80**	**12,641.47**	**35,701.38**	**24,611.90**	**49,156.16**
2	Expenditure					
	a (Increase) / Decrease in stock	357.58	(289.58)	1,099.65	(1,148.58)	(7,016.52)
	b Consumption of raw materials	8,622.42	6,664.48	16,593.07	13,566.19	31,103.60
	c Purchase of traded goods	-	18.94	-	38.46	-
	d Employees cost	2,888.59	2,116.88	5,620.40	4,202.93	8,969.30
	e Depreciation	255.33	235.57	489.16	452.81	982.97
	f Other expenditure	2,632.09	1,542.10	4,455.46	3,141.91	7,025.48
	g Total	**14,756.01**	**10,288.39**	**28,257.74**	**20,253.72**	**41,064.83**
3	**Profit from Operations before Other Income, Interest and Exceptional Items (1-2)**	**3,303.79**	**2,353.08**	**7,443.64**	**4,358.18**	**8,091.33**
4	Other Income	559.22	156.90	961.24	384.37	1,209.54
5	**Profit before Interest and Exceptional Item (3+4)**	**3,863.01**	**2,509.98**	**8,404.88**	**4,742.55**	**9,300.87**
6	Interest	112.81	96.86	319.43	199.04	522.55
7	**Profit after Interest but before Exceptional Items (5-6)**	**3,750.20**	**2,413.12**	**8,085.45**	**4,543.51**	**8,778.32**
8	Exceptional items	-	-	-	-	-
9	**Profit from Ordinary Activities before Tax (7-8)**	**3,750.20**	**2,413.12**	**8,085.45**	**4,543.51**	**8,778.32**
10	Tax Expense	1,216.89	777.13	2,783.25	1,537.97	2,923.47
11	**Net Profit from Ordinary Activities AfterTax (9-10)**	**2,533.31**	**1,635.99**	**5,302.20**	**3,005.54**	**5,854.85**
12	Extra Ordinary Items	-	-	-	-	-
13	**Net Profit for the period (11-12)**	**2,533.31**	**1,635.99**	**5,302.20**	**3,005.54**	**5,854.85**
14	Paid-up equity share capital (FV of ₹ 10 each)	1,115.39	1,115.39	1,115.39	1,115.39	1,115.39
15	Reserves excluding Revaluations Reserves	-	-	-	-	-
16	Earnings per share (EPS) Basic and Diluted (in ₹)	22.72	14.67	47.54	26.95	52.49
17	Public shareholding - Number of Shares - Percentage of shareholding	 4,494,746 40.30%	 4,417,184 39.60%	 4,494,746 40.30%	 4,417,184 39.60%	 4,417,292 39.60%
18	Promoters and promoter group Shareholding					
	a. Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (Promoter or Group)	-	-	-	-	-
	Percentage of shares (Total Share Capital)	-	-	-	-	-
	b. Non-encumbered					
	Number of shares	6,659,128	6,736,690	6,659,128	6,736,690	6,736,582
	Percentage of shares (Promoter or Group)	100%	100%	100%	100%	100%
	Percentage of shares (Total Share Capital)	59.70%	60.40%	59.70%	60.40%	60.40%

PAGE INDUSTRIES LIMITED
Abbaiah Reddy Industrial Area, Jockey Campus, 6/2 & 6/4, Hongasandra, Begur Hobli, Bengaluru - 560 068.
Ph: 4047 6868, 2573 2952, Fax: 91-80-2573 2226, 2573 2215. Jockey Swirl Icon is trademark of Jockey International Inc., (U.S.A)
www.jockeyindia.com

JOCKEY

Statement of Asset and Liabilities			(₹ in Lakhs)
Particulars	AS AT		
	30-09-2011	30-09-2010	31-03-2011
	Unaudited	Unaudited	Audited
Share Holders` Funds :			
a) Capital	1,115.39	1,115.39	1,115.39
a) Reserve and Surplus	15,916.36	10,488.00	11,262.32
Loan Funds	7,550.64	5,762.40	11,501.82
Provision For Deferred Tax (NET)	424.90	294.09	255.65
Total	**25,007.29**	**17,659.88**	**24,135.18**
Fixed Assets	10,926.02	8,597.99	10,048.87
Investments	197.85	297.85	297.85
Current Assets, Loans And Advances			
a) Inventories	15,371.90	10,603.61	16,471.56
b) Sundry Debtors	5,296.52	3,394.04	2,584.59
c) Cash and Bank balances	1,489.07	451.20	258.14
d) Other current assets	0.90	2.46	0.90
e) Loans and Advances	4,358.00	9,448.06	4,230.37
Less : Current Liabilities and Provisions			
a) Current Liabilities	11,661.91	8,307.78	8,973.04
b) Provisions	971.06	6,827.55	784.06
Miscellaneous Expenditure (Not Written Off Or Adjusted)	-	-	-
TOTAL	**25,007.29**	**17,659.88**	**24,135.18**

Notes:

1) The above results were reviewed by the Audit Committee and thereafter have been taken on record by the Board of Directors at their meeting held on 10th of November, 2011. The Results have been reviewed by the Statutory Auditors.
2) The Company is primarily engaged in the business of manufacturing garments. Therefore there is no separate reportable segment as defined by AS-17 issued by ICAI.
3) The Company has entered into an exclusive licensing agreement with Speedo International Limited for the manufacture and distribution of Speedo brand swim wear, water shorts, apparel, equipment and foot wear with effect from 1st July 2011.
4) For the financial year 2011-12, the Board of Directors declared and paid interim dividend of ₹ 5 per share on an equity share value of ₹ 10 each at their meeting held on 27th May 2011, aggregating to an interim dividend payment of ₹ 648.17 lakhs including Corporate Dividend Tax of ₹ 90.47 lakhs. Further the board has declared 2nd interim dividend of ₹12 per share on a equity share value of ₹ 10/- each at their meeting held on 10th November 2011 aggregating to ₹1555.60 lakhs including Corporate Dividend Tax of ₹217.14 lakhs on the paid up share capital of ₹ 1115.39 lakhs.
5) Investors' Complaints: Opening: 2 Received:8 Resolved during the quarter: 9 & Closing: 1
6) Prior period / year's figures have been regrouped / re-arranged, wherever necessary to conform to the current period / year's classification.

For Page Industries Limited

Bangalore.
10th Nov, 2011

SUNDER GENOMAL
Managing Director

PAGE INDUSTRIES LIMITED
Abbaiah Reddy Industrial Area, Jockey Campus, 6/2 & 6/4, Hongasandra, Begur Hobli, Bengaluru - 560 068.
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