JOCKEY

July 24, 2012

Corporate Relationship Dept.
The Bombay Stock Exchange
1st Floor, New Trading Ring
Rotunga Building
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended 30th June, 2012

We herewith enclose the Unaudited Financial Results of the Company for the quarter ended 30th June, 2012 and the Board has taken the results at its meeting held on 24th July, 2012.

We are also sending the copy of this fax through Courier by today.

Thanking you,
Yours truly,

For Page Industries Limited

Gargi Das
Company Secretary

Encl: as above

Copy to: The Secretary
National Stock Exchange of
of India Limited
Exchange Plaza
Bandra Kurla Complex
Mumbai – 400 051

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Part I: Statement of Unaudited Financial Results for the Quarter Ended 30th June 2012

(₹ in Lakhs)

Sl. No	Particulars	3 Months ended 30.06.2012	Preceding 3 Months ended 31.03.2012	Corresponding 3 Months ended (30.06.2011) In the previous year	For the year ended 31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**				
	a Net sales/income from operations (Net of excise duty)	21,811.96	15,428.68	17,641.58	68,340.94
	b Other Operating Income	-	-	-	-
	Total income from operations (net)	**21,811.96**	**15,428.68**	**17,641.58**	**68,340.94**
2	**Expenses**				
	a Cost of materials consumed	8,778.08	8,560.16	7,542.33	32,418.05
	b Purchases of stock-in-trade	94.46	933.11	-	933.11
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,052.04	(2,053.64)	829.87	(392.51)
	d Employee benefits expense	3,296.57	3,041.02	2,756.65	11,383.61
	e Depreciation and amortisation expense	262.48	271.65	233.83	1,062.21
	f Other expenses	2,917.60	2,529.30	2,152.01	10,695.37
	Total expenses	**17,401.23**	**13,281.60**	**13,514.69**	**56,099.84**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**4,410.73**	**2,147.08**	**4,126.89**	**12,241.10**
4	Other Income	683.17	427.53	404.35	1,835.57
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**5,093.90**	**2,574.61**	**4,531.24**	**14,076.67**
6	Finance costs	175.60	156.72	195.99	667.31
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**4,918.30**	**2,417.89**	**4,335.25**	**13,409.36**
8	Exceptional items	-	-	-	-
9	**Profit / (Loss) from ordinary activities before tax (7-8)**	**4,918.30**	**2,417.89**	**4,335.25**	**13,409.36**
10	Tax Expense	1,642.00	712.93	1,566.36	4,410.82
11	**Net Profit / (Loss) from ordinary activities after tax (9-10)**	**3,276.30**	**1,704.96**	**2,768.89**	**8,998.54**
12	Extraordinary items (net of tax expense)	-	-	-	-
13	**Net Profit / (Loss) for the period (11-12)**	**3,276.30**	**1,704.96**	**2,768.89**	**8,998.54**
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)**	**3,276.30**	**1,704.96**	**2,768.89**	**8,998.54**
17	Paid-up equity share capital (FV of Rs.10 each)	1,115.39	1,115.39	1,115.39	1,115.39
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	15,464.44
19	**I. Earnings per share (before extraordinary items) (of Rs 10 each) (not annualised):**				
	a Basic	29.37	15.29	24.82	80.68
	b Diluted	29.37	15.29	24.82	80.68
	II. Earnings per share (after extraordinary items) (of Rs 10 each) (not annualised):				
	a Basic	29.37	15.29	24.82	80.68
	b Diluted	29.37	15.29	24.82	80.68

PAGE INDUSTRIES LIMITED
Abbaiah Reddy Industrial Area, Jockey Campus, 6/2 & 6/4, Hongasandra, Begur Hobli, Bengaluru - 560 068.
Ph: 4047 6868, 2573 2952, Fax: 91-80-2573 2226, 2573 2215. Jockey Swirl Icon is trademark of Jockey International Inc., (U.S.A)
www.jockeyindia.com

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Part II: Select Information for the Quarter Ended 30th June 2012

	Particulars	3 Months ended 30.06.2012	Preceding 3 Months ended 31.03.2012	Corresponding 3 Months ended 30.06.2011 (In the previous year)	For the year ended 31.03.2012
A	**PARTICULARS OF SHAREHOLDING**				
1	Public shareholding				
	Number of Shares	4,549,169	4,513,146	4,455,249	4,513,146
	Percentage of shareholding	40.79%	40.46%	39.94%	40.46%
2	Promoters and Promoter Group Shareholding				
	a **Pledged/Encumbered**				
	Number of shares	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b **Non-encumbered**				
	Number of shares	6,604,705	6,640,728	6,698,625	6,640,728
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	59.21%	59.54%	60.06%	59.54%

B	**INVESTOR COMPLAINTS**	**3 months ended 30th June 2012**
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

Notes:

1) The above results were reviewed by the Audit Committee and thereafter have been taken on record by the Board of Directors at their meeting held on 24th July 2012. The Results have been reviewed by the Statutory Auditors.
2) The Company is primarily engaged in the business of manufacturing garments. Therefore there is no separate reportable segment as defined by AS-17 issued by ICAI.
3) For the financial year 2011-12, the Board of Directors declared and paid three interim dividends of ₹ 5 per share, ₹ 12 per share and ₹ 10 per share on an equity share value of ₹ 10 each at their meeting held on 27 May 2011, 11 Nov 2011 and 9 Feb 2012 respectively, aggregating to a total interim dividend payment of ₹ 3500.11 lakhs including Corportae Dividend Tax of ₹ 488.56 lakhs on the paid up share capital of ₹ 1115.39 lakhs. Further the Board of Directors at their Meeting held on 30 May 2012, has recommended final dividend of ₹ 10 per share on an equity share value of ₹ 10 each.
4) For the current financial year 2012-13, the Board of Directors at their meeting held on 30 May 2012 has declared an interim dividend of ₹ 10 per share on an equity share value of ₹ 10 each amounting to a payment of ₹ 1296.34 lakhs including Corporate Dividend Tax of ₹ 180.95 lakhs on the paid up share capital of ₹ 1115.39 lakhs.
5) Figures for the previous periods are re-classified/re-arranged/re-grouped,wherever necessary, as per the format revised by SEBI in confirmity with the amended Schedule VI to the Companies Act, 1956.

For Page Industries Limited

(sd/-) SUNDER GENOMAL
Managing Director

Bangalore
24th July 2012.

PAGE INDUSTRIES LIMITED
Abbaiah Reddy Industrial Area, Jockey Campus, 6/2 & 6/4, Hongasandra, Begur Hobli, Bengaluru - 560 068.
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July 24, 2012

Corporate Relationship Dept.
The Bombay Stock Exchange
1st Floor, New Trading Ring
Rotunga Building
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sir,

Sub: Limited Review Report for the Quarter ended 30th June 2012

In compliance of Clause 41 of the Listing Agreement, we herewith enclose Limited Review Report issued by our Statutory Auditor for the quarter ended 30th June, 2012. Please note that the said report was placed before the Board in compliance of Clause 41 (II) (d) of the Listing Agreement.

Thanking you,

Yours truly,

For Page Industries Limited

Gargi Das
Company Secretary

Encl. As above

Copy to: The Secretary
National Stock Exchange of
of India Limited
Exchange Plaza
Bandra Kurla Complex
Mumbai – 400 051

HARIBHAKTI & CO.
Chartered Accountants

Regd. Off. : 42, Free Press House, 215, Nariman Point, Mumbai 400 021. India. B: + 91 22 61326999 / F: + 91 22 22856237
No 45, First floor, 2nd Main, Sankey Road, (above Indian Bank), Lower Palace Orchads, Bengaluru- 560 003.
B: +91 80 64542545 W: www.bdoindia.co.in

Limited Review Report

Review Report to
The Board of Directors
Page Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Page Industries Ltd for the quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [Standards notified pursuant to Companies (Accounting Standards) Rules, 2006] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co.
Chartered Accountants
Firm Registration No.103523W

HARIBHAKTI & CO. BANGALORE CHARTERED ACCOUNTANTS

Sunil Birla
Partner
Membership No.: 202226

Place: Bangalore
Date: 24th July 2012