PAGE INDUSTRIES LIMITED

13 November 2026

The Secretary
Corporate Relationship Dept.
BSE Limited
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Mumbai – 400 051

Dear Sir,

Sub : Clarification on Media Reports regarding FEMA Non-Compliance in Q2-FY27 Results

This has reference to the Company's submission of the Statement of Unaudited Ind AS Financial Results for the quarter and six months ended 30 September 2026 which was intimated to the stock exchanges on 12 November 2026 ("**Q2-FY27 Results**").

In Note No.7 to the notes on the Q2-FY27 Results, it is mentioned about the Company's non-compliance under the Foreign Exchange Management (Non-Debt Instruments) Rules, 2019, issued under the Foreign Exchange Management Act, 1999 (FEMA) w.r.t its retail trading of its Jockey and Speedo branded products.

We wish to clarify that that this matter was already disclosed as part of Note No. 40 (Commitments and Contingencies) (b) (iv) of the notes to accounts of the audited financial statements of the Company for the FY 2025-26 which was filed with the stock exchanges on 16 July 2026.

We request you to take the above information on record.

Thanking you,

Yours truly,
For Page Industries Limited

ARJUN SUNIL MAKHECHA

Digitally signed by ARJUN SUNIL MAKHECHA
Date: 2026.11.13 20:58:27 +05'30'

Arjun Sunil Makhecha
Company Secretary and Compliance Officer