



01 March 2022

The Secretary
Corporate Relationship Dept.
The Bombay Stock Exchange
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The Secretary
National Stock Exchange of India
Limited
Exchange Plaza
Bandra Kurla Complex
Mumbai – 400 051

Dear Sir,

Sub: Press Release - Reg

We herewith enclosed the Press Release on Mr. Sunder Genomal to step down as MD of Page Industries Ltd and take on the role of Non-Executive Chairman of the Board and Mr. V S Ganesh, ED & CEO, to succeed as MD effective 1st June 2022.

This is for your information and records.

Thanking you,

Yours truly,
For Page Industries Limited

Murugesh C
Company Secretary

Encl: as above



Head Office : 3rd Floor, Umiya Business Bay-Tower-1, Cessna Business Park, Varthur Hobli, Outer Ring Road, Bengaluru - 560 103. Ph: 91-80-4946 4646.

Corporate & Registered Office : 7th Floor, Umiya Business Bay-Tower-1, Cessna Business Park, Varthur Hobli, Outer Ring Road, Bengaluru - 560 103.
Ph: 91-80-4945 4545 | www.jockeyindia.com | info@jockeyindia.com | CIN # L18101KA1994PLC016554

PRESS RELEASE, 1st March 2022

MR. SUNDER GENOMAL TO STEP DOWN AS MD OF PAGE INDUSTRIES LTD AND TAKE ON THE ROLE OF NON-EXECUTIVE CHAIRMAN OF THE BOARD

MR. VS GANESH, ED & CEO, TO SUCCEED AS MD EFFECTIVE 1ST JUNE 2022

The Board of Page Industries has announced the voluntary resignation of Mr. Sunder Genomal from the office of the Managing Director, with effect from the closing of business hours on 31st May 2022. Mr. Genomal will continue as a Non-Executive Director on the Board.

In accordance with the Company's succession plan, the Board has approved the recommendation of the Nomination & Remuneration Committee that Mr. Sunder Genomal transition to the role of Non-Executive Chairman with effect from 1st June 2022 and that Mr. VS Ganesh, (ED & CEO) be appointed as MD with effect from 1st June 2022, subject to approval of the shareholders.

Mr. Sunder Genomal's statement:

"The journey with Page Industries has been a major part of my life and I have thoroughly enjoyed every moment of this journey as a founder, promoter and Managing Director. I have cherished every milestone of the Company from the start of its operations in 1995.

Page has come a long way since then and is today on a very strong foundation well poised for continued growth. The Company is blessed with a passionate team that has inherited and embraced the ethos, culture, values and vision of the founders, a team full of fresh thoughts and innovative ideas. I feel this is an opportune time for me to step down from the position of MD and transition to a new MD, who will lead the Company in its next phase of growth. I congratulate Mr. VS Ganesh on being chosen as my successor. I have worked closely with Mr. VS Ganesh for over 7 years now. He is an inspiring leader and I have no doubt that he will continue to uphold the culture and values of the organization.

I will continue to serve the Page Board and contribute in whatever way I can to Page's success and long-term growth. As prospective Non-Executive Chairman, I look forward to offering guidance as a mentor and sounding board to the MD and being a companion to the Page team in their journey towards many more milestones. In this new role, I will continue to see myself as the conscience keeper of Page Industries, as the custodian of its values, governance, ethical and moral principles and will continue to oversee the interests of all its stakeholders."

Speaking of behalf of the NRC, Mr. GP Albal, Chairman of NRC said *"In line with the Company's succession plan and after thorough deliberation, we are confident that Mr. VS Ganesh has the right leadership skills and qualities to succeed as MD. He has exceeded all our expectations in the role of ED & CEO and his credentials, proven track record, commitment and contribution to Page are immense. Along with the leadership team, we have no doubt that Mr. VS Ganesh will preserve the ethos of the company and continue to drive profitable and sustained growth.*

Commenting on the elevation, Mr. VS Ganesh said *"I am excited and deeply honoured to be invited to lead Page Industries, a company with rich heritage, culture and built on a strong brand value. I look forward to working closely with the Board, the leadership team and the hugely talented members of the team at Page to continue the growth and build a better tomorrow for all our stakeholders."*