



24th November, 2015

To,

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Script code : PAEL

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Fort, Mumbai – 400 001.

Script code : 517230

Dear Sirs,

Sub. : Intimation of Board Meeting to be held on 30th November, 2015.

With reference to captioned subject, we do hereby intimate you esteemed exchange that the meeting of Board of Directors of the Company proposed to be held on **Monday, 30th November, 2015** *inter-alia* to transact the following business:

- 1) To consider and approve sale of PAE Renewables Private Limited, a Wholly Owned Subsidiary of the Company to the prospective buyer(s) / Promoter or Promoter group.
- 2) To consider and approve the notice of Postal Ballot, to seek approval of members for aforementioned transaction.

Further, the trading window in respect of the Companies securities shall remain closed for all the Directors / Officers/ designated employees of the Company from the opening of the trading hours on 25th November, 2015 and shall be open after forty-eight hours from conclusion of the board meeting.

Thanking you,

For PAE Limited


Pranay Nandgaonkar
Company Secretary and
Compliance Officer



PAE LIMITED

Registered office: 69, Tardeo Road, Mumbai - 400 034 • Phone: +91 22 66185799 • Fax: +91 22 66185757 • www.paeltd.com

CIN: L99999MH1950PLC008152-