



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012

(Rupees in lacs)

PART I STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012							
Particulars	Standalone Quarter ended			Standalone Year ended		Consolidated Year ended	
	31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (unaudited)	31.03.12 (Audited)	31.03.11 (Audited)	31.03.12 (Audited)	31.03.11 (Audited)
1 Income from operations							
a) Net sales/income from operations	5344	6103	7077	23886	25073	24891	25542
b) Other operating income	137	116	571	506	1063	487	1067
Total Income from Operations(net)	5481	6219	7648	24392	26136	25378	26609
2 Expenses							
a) Changes in inventories of stock-in-trade	402	281	(553)	1607	(1448)	1530	(1403)
b) Consumption of raw material/packing material						945	544
c) Purchases of stock-in-trade	4569	5321	7032	20376	24346	20402	24097
d) Employee benefits expense	236	263	372	1036	1069	1118	1172
e) Depreciation and amortisation	26	19	30	90	102	153	163
f) Other expenses	359	384	365	1536	1418	1728	1543
Total Expenses	5592	6268	7246	24645	25487	25876	26116
3 Profit/(+)/Loss(-) from Operations before Other Income, Finance Costs and Exceptional Items	(111)	(49)	402	(253)	649	(498)	493
4 Other Income	29	32	17	178	86	206	68
5 Profit/(+)/Loss(-) from ordinary activities before Finance Costs and Exceptional Items	(82)	(17)	419	(75)	735	(292)	561
6 Finance cost (net)	110	140	107	508	313	689	333
7 Profit/(+)/Loss(-) from ordinary activities after Finance Costs but before Exceptional Items	(192)	(157)	312	(583)	422	(981)	228
8 Exceptional Items	0	0	0	0	0	0	0
9 Profit/(+)/Loss(-) from Ordinary Activities before Tax	(192)	(157)	312	(583)	422	(981)	228
10 Tax Expense (including for earlier period)	(32)	(3)	100	(15)	133	20	140
11 Net Profit/(+)/Loss(-) from Ordinary Activities after tax	(160)	(154)	212	(568)	289	(1001)	88
12 Extraordinary Item	0	0	0	0	0	0	0
13 Net Profit/(+)/Loss(-) for the period	(160)	(154)	212	(568)	289	(1001)	88
14 Preacquisition loss transferred to Goodwill						278	22
15 Minority interest						51	65
16 Net Profit/(+)/Loss(-) after taxes, minority interest and pre-acquisition of loss						(672)	175
17 Paid up Equity Share Capital (face value of Rs.10/- each)	952	952	952	952	952	952	952
18 Reserves excluding Revaluation Reserves				2271	2839	2054	2723
19 Earning Per Share (EPS) (of Rs.10/- each) (not annualised)							
a) Basic and diluted EPS before Extraordinary items (Rs.)	(1.68)	(1.62)	2.23	(5.96)	3.03	(9.98)	1.83
b) Basic and diluted EPS after Extraordinary items (Rs.)	(1.68)	(1.62)	2.23	(5.96)	3.03	(9.98)	1.83

PART II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012							
A Particulars of Shareholding							
1 Public shareholding							
-Number of shares	4716789	4716789	4735018	4716789	4735018	4716789	4735018
-Percentage of shareholding	49.55%	49.55%	49.74%	49.55%	49.74%	49.55%	49.74%
2 Promoters and promoter group Shareholding							
a) Pledged/Encumbered							
-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered							
-Number of shares	4802811	4802811	4784582	4802811	4784582	4802811	4784582
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
-Percentage of shares(as a % of the total share capital of the company)	50.45%	50.45%	50.26%	50.45%	50.26%	50.45%	50.26%

Particulars	Quarter ended 31.03.12
B Investor complaints	
Pending at the beginning of the quarter	-
Received during the quarter	9
Disposed of during the quarter	9
Remaining unresolved at the end of the quarter	-




PAE LIMITED

Registered office: 69, Tardeo Road, Mumbai - 400 034 • Phone: +91 22 66185799 • Fax: +91 22 66185757 • www.paeltd.com



Standalone and consolidated Statement of Assets and Liabilities

(Rupees in lacs)

Particulars	Standalone Audited		Consolidated Audited	
	As at 31.03.2012	As at 31.03.2011	As at 31.03.2012	As at 31.03.2011
A EQUITY AND LIABILITIES				
1 Shareholder's Funds				
(a) Share Capital	952	952	952	952
(b) Reserves and Surplus	2801	3391	2573	3275
Sub-total-Shareholder's funds	3753	4343	3525	4227
2 Minority interest			-	51
3 Non-current liabilities				
(a) Long-term borrowings	1315	857	1382	856
(b) Deferred tax liabilities (net)	0	12	34	12
(c) Other long term liabilities	56	56	56	56
(d) Long-term provisions	112	32	112	32
Sub-total-Non-current liabilities	1483	957	1584	1007
4 Current liabilities				
(a) Short-term borrowings	2842	3446	3918	3527
(b) Trade payables	170	475	188	505
(c) Other current liabilities	755	703	2146	724
(d) Short-term provisions	183	326	176	327
Sub-total-Current liabilities	3950	4950	6428	5083
TOTAL - EQUITY AND LIABILITIES	9186	10250	11537	10317
B ASSETS				
1 Non-current assets				
(a) Fixed assets	979	1049	4930	1660
(b) Non-current investments	1542	574	30	5
(c) Long-term loans and advances	180	115	198	130
(d) Other non-current assets	36	18	41	18
Sub-total-Non-current assets	2737	1756	5199	1813
2 Current assets				
(a) Current investments	1498	3027	1703	3213
(b) Inventories	2633	3426	3522	3277
(c) Trade Receivables	361	402	739	432
(d) Cash and cash equivalents	1798	942	210	877
(e) Short-term loans and advances	159	697	164	705
(f) Other current assets	6449	8494	6338	8504
Sub-total-Current assets	6449	8494	6338	8504
TOTAL - EQUITY AND LIABILITIES	9186	10250	11537	10317

Handwritten signature of Anand Keshi

PAE LIMITED MUMBAI

PAE LIMITED

Registered office: 69, Tardeo Road, Mumbai - 400 034 • Phone: +91 22 66185799 • Fax: +91 22 66185757 • www.paeltld.com



STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

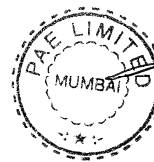
		Stand alone Quarter ended			Stand alone Year ended		Consolidated Year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
A	SEGMENT REVENUE							
1	Sales (Net of VAT)							
	Lead Acid Storage Batteries	2626	3505	5368	14041	17385	14080	17373
	Power Backup Systems	567	581	457	1999	2247	2062	2350
	Other Auto Products	1870	2033	1777	7733	6123	7732	6122
	Solar Products	411	93	26	579	341	1479	724
	Solar Power Generation	0	0	0	0	0	4	0
	Unallocated Operating Income	7	7	20	40	40	21	40
	Net Sales/Income from Operations	5481	6219	7648	24392	26136	25378	26609
B	RESULT							
1	Segment Result							
	Lead Acid Storage Batteries	158	290	837	1131	2204	1133	2123
	Power Backup Systems	51	83	53	258	254	291	381
	Other Auto Products	223	230	254	893	723	893	723
	Solar Products	71	7	0	87	17	159	105
	Solar Power Generation	0	0	0	0	0	4	0
	Unallocated Operating Income	7	7	20	40	40	21	40
	Gross Segment Result	510	617	1164	2409	3238	2501	3372
2	Less: Allocated Expenses							
	Lead Acid Storage Batteries	179	209	292	1011	1085	1026	1094
	Power Backup Systems	92	50	51	292	238	111	248
	Other Auto Products	126	89	107	420	357	426	360
	Solar Products	59	26	43	165	107	354	327
	Solar Power Generation	0	0	0	0	0	8	0
	Total Allocated Expenses	456	374	493	1888	1787	2125	2029
3	Net Segment Result	54	243	671	521	1451	376	1343
4	Less Unallocated Expenses (Net)	110	241	222	506	614	515	619
5	Depreciation	26	19	30	90	102	153	163
6	Total Operating Profit	(82)	(17)	419	(75)	735	(292)	561
7	Finance cost (Net)	110	140	107	508	313	689	333
8	Profit(+) / Loss(-) from Ordinary Activities before Tax	(192)	(157)	312	(583)	422	(981)	228
9	Capital Employed							
	Lead Acid Storage Batteries	2118	2528	5233	2118	5233	3715	4144
	Power Backup Systems	529	482	130	529	130	595	663
	Other Auto Products	1337	1519	1151	1337	1151	1486	1658
	Solar Products	416	189	206	416	206	446	497
	Solar Power Generation	0	0	0	0	0	905	0
	Unallocated	3168	3463	1600	3168	1600	1357	1326
	Total Capital Employed	7568	8181	8320	7568	8320	8504	8320

Notes:-

The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on June, 29 2012.

Tax expense is inclusive of current tax and deferred tax.

Figures for the corresponding previous period have been regrouped wherever necessary to make it comparable.



Arvind R Doshi
ARVIND R DOSHI
 EXECUTIVE CHAIRMAN

Date : June 29, 2012
 Place: Mumbai

PAE LIMITED

Registered office: 69, Tardeo Road, Mumbai - 400 034 • Phone: +91 22 66185799 • Fax: +91 22 66185757 • www.paeltd.com