



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.10

(Rupees in lacs)

	(1)	(2)	(3)	(4)	(5)
Particulars	Quarter ended 31.12.10	Quarter ended 31.12.09	Nine months ended 31.12.10	Nine months ended 31.12.09	Year ended 31.03.10
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Gross Sales	5723	5031	20005	16305	23260
Less: VAT collected on Sales	581	487	2009	1567	2222
a) Net Sales	5142	4544	17996	14738	21038
b) Other Operating Income	150	204	492	540	814
Total Income	5292	4748	18488	15278	21852
2 Expenditure					
a) (Increase)/Decrease in Stock in Trade	(351)	(160)	(895)	(52)	(90)
b) Purchase of Traded Goods	5076	4302	17314	13459	19290
c) Employee Cost	266	173	697	485	660
d) Depreciation	27	22	72	61	81
e) Other Expenditure	338	255	1092	797	1126
Total Expenditure	5356	4592	18280	14750	21067
3 Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	(64)	156	208	528	785
4 Other Income	21	17	60	51	66
5 Profit/(Loss) before Interest & Exceptional Items	(43)	173	268	579	851
6 Interest	67	26	158	91	126
7 Profit/(Loss) after Interest but before Exceptional Items	(110)	147	110	488	725
8 Exceptional Items	0	0	0	0	0
9 Profit/(Loss) from Ordinary Activities before Tax	(110)	147	110	488	725
10 Tax Expense(including tax adjustments of earlier year)	(45)	49	33	158	249
11 Net Profit/(Loss) from Ordinary Activities after tax	(65)	98	77	330	476
12 Extraordinary Item	0	0	0	0	0
13 Net Profit/(Loss)	(65)	98	77	330	476
14 Paid up Equity Share Capital (face value of Rs.10/- each)	952	952	952	952	952
15 Reserves excluding Revaluation Reserves					2688
16 Earning Per Share(EPS)					
a) Basic and diluted EPS before Extraordinary items (Rs.)	(0.68)	1.03	0.81	3.47	4.99
b) Basic and diluted EPS after Extraordinary items (Rs.)	(0.68)	1.03	0.81	3.47	4.99
17 Aggregate of public shareholding					
-Number of shares	4743973	4748579	4743973	4748579	4744073
-Percentage of shareholding	49.83%	49.88%	49.83%	49.88%	49.83%
18 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
-Number of shares	Nil	Nil	Nil	Nil	Nil
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
-Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
-Number of shares	4775627	4771021	4775627	4771021	4775527
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-Percentage of shares(as a % of the total share capital of the company)	50.17%	50.12%	50.17%	50.12%	50.17%

PAE LIMITED

Registered office: 69, Tardeo Road, Mumbai - 400 034 • Phone: +91 22 66185799 • Fax: +91 22 66185757 • www.paeltd.com



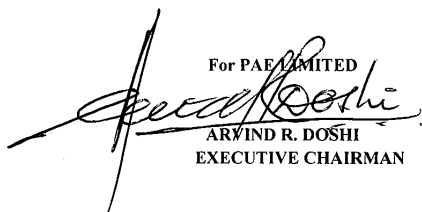
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (STANDALONE)

(Rupees in lacs)						
	Particulars	Quarter ended 31.12.10	Quarter ended 31.12.09	Nine months ended 31.12.10	Nine months ended 31.12.09	Year ended 31.03.10
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	SEGMENT REVENUE					
1	Sales(Net of VAT)					
	Lead Acid Storage Batteries	3206	3173	12017	10424	14639
	Power Backup Systems	262	567	1790	1985	3130
	Other Auto Products	1658	1001	4346	2859	4048
	Solar Products	150	0	315	0	14
	Unallocated Operating Income	16	7	20	10	21
	Net Sales/Income from Operations	5292	4748	18488	15278	21852
B	RESULT					
1	Segment Result					
	Lead Acid Storage Batteries	335	418	1351	1305	1723
	Power Backup Systems	6	85	201	271	397
	Other Auto Products	191	96	468	285	510
	Solar Products	24	0	34	0	1
	Unallocated Operating Income	16	7	20	10	21
	Gross Segment Result	572	606	2074	1871	2652
2	Less:Allocated Expenses					
	Lead Acid Storage Batteries	0	13	51	35	65
	Power Backup Systems	0	0	19	0	0
	Other Auto Products	0	0	0	0	0
	Solar Products	0	0	0	0	0
	Total Allocated Expenses	0	13	70	35	65
3	Net Segment Result	572	593	2004	1836	2587
4	Less:Unallocated Expenses(Net)	588	398	1664	1196	1655
5	Depreciation	27	22	72	61	81
6	Total Operating Profit	(43)	173	268	579	851
7	Interest Expense	67	26	158	91	126
8	Profit from Ordinary Activities before Tax	(110)	147	110	488	725
9	Capital Employed	6769	5449	6769	5449	4323

Notes:-

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on January 29, 2011 and the same has been subjected to a Limited Review by the Statutory Auditors of the Company.
- The Company has defined its business segments as Lead Acid Storage Batteries, Power Backup Systems, Other Auto Products and Solar Products taking into account the nature of the products, and differential risks and returns, as per the Accounting Standard 17 on 'Segment Reporting' issued by the Institute of Chartered Accountants of India.

The assets and liabilities of the company (net of Revaluation Reserve) not being specifically identifiable with a particular segment, costs related thereto and other common expenses have been shown as unallocated items. Operating income not identifiable with a particular segment has been disclosed as unallocated.
- Tax expense includes excess provision of Rs.7.50 lacs pertaining to earlier year written back.
- There were no investor complaints pending at the beginning or at the end of the quarter ended December 2010. During the quarter the company has received and satisfactorily disposed off 16 investor complaints.
- Figures for the corresponding previous period have been regrouped wherever necessary to make it comparable.


 For PAE LIMITED
ARVIND R. DOSHI
 EXECUTIVE CHAIRMAN

Date : 29th January, 2011
Place: Mumbai

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