



December 31, 2020

To,

National Stock exchange of India Ltd.

Exchange Plaza, C- 1, Block- G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 001

Scrip Code : PAEL

BSE Limited

Floor 25, P J Towers,
Dalal Street, Fort,
Mumbai- 400 051.

Scrip Code : 517230

Sub: Details of the Voting Results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is in continuation of our earlier letter dated December 30, 2020 along with Proceedings of the Annual General Meeting of the Company held on December 30, 2020 and also informing that the detailed voting results of all the businesses transacted at the AGM, as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) shall be submitted to you upon receipt of Scrutinizer’s Report.

We would like to inform you that as per the Scrutinizer’s Report, all the resolutions mentioned in the AGM notice have been passed by the shareholders with requisite majority.

Pursuant to Regulation 44(3) of the SEBI LODR Regulations read with amended Rule 20 of Companies (Management and Administration) Rules, 2015, the detailed voting results along with the Scrutinizer’s Report is enclosed herewith. This is for your information and record.

Thanking you

Yours faithfully,

For **PAE Limited**

Sd/-

Kritika Nigam

Company Secretary & Compliance Officer

PAE LIMITED

SCRUTINIZER'S REPORT

[Pursuant to section 108 of Companies Act, 2013 and
Rules 18 of the Companies (Management and Administration) Rules, 2014 as amended
and the provisions of Regulation 44 of the Securities and Exchange Board of India
(Listing Obligations & Disclosures Requirements), 2015]

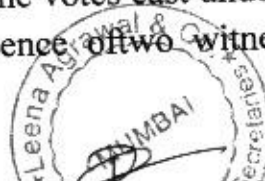
To,
The Chairman,
PAE Limited,
69, Tardeo Road,
Mumbai – 400034,
Maharashtra, India.

Dear Sir,

70th Annual General Meeting (AGM) of the Equity Shareholders of PAE Limited held on Wednesday, 30th December, 2020 at 11.00 a.m through video conferencing (VC) / Other Audio Visual Means (OAVM).

I, Pankita Lakhani, Partner in Leena Agrawal & Co., Practicing Company Secretary, having office at 204, Mhatre Pen Building, Senapati Bapat Marg, Dadar(west), Mumbai-400028, was appointed as Scrutinizer by the board of director of PAE LIMITED (The Company) for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provision of section 108 of Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and the provisions of Regulation 44 of the SEBI LODR, Regulation 2015 and including any statutory modification or re-enactment thereof in respect of the below mentioned resolution to be passed at the at the 70th Annual General Meeting (AGM) of the Equity Shareholders of the Company held on Wednesday, December 30, 2020 at 11.00 a.m. through video conferencing (VC) / Other Audio Visual Means (OAVM).

1. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 read with Rules relating to e-voting and poll, for the resolutions contained in the Notice of 70th Annual General Meeting members of the Company. My responsibility as a Scrutinizer for the e-voting process and poll at the AGM is restricted to make a Scrutinizer's Report of the votes cast in "favour" or "against" the resolution as stated in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository (India) Limited (NSDL), and the details/report provided by the Registrar and Transfer Agents of the company (M/s LinkIntime India Private Limited).
2. Further to above, I submit my report as under:
 - 3.1 The Company had appointed National Securities Depository Limited (NSDL), as the service provider, for extending the facility of electronic voting to the shareholders of Company. The Company has uploaded all the items of business to be transacted on the website of the Company and also it's Service Provider to facilitate their shareholders to cast their vote through e-voting.
 - 3.2 The notices dated December 5, 2020 convening Annual General Meeting along with statement setting out material facts under section 102 of the Companies Act, 2013 were sent to the Shareholders along with the detailed procedure to be followed by the members for casting their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014.
 - a) The shareholders of the company holding shares as on the "cut off" date of December 23, 2020 were entitled to vote on the proposed resolutions as set out in Item numbers 1 to 6 in the notice of the 70th AGM of M/s PAE Limited
 - 3.3 The e-voting period commenced from December 27, 2020 (9.00 a.m. IST) and ended on December 29, 2020 (5.00 p.m. IST) and the NSDL e-voting platform was blocked thereafter. The votes cast under the e-voting facility were then unblocked in the presence of two witness who were not in employment of the company.



- 3.4 Thereafter, we as a scrutinizer duly complied the details of Remote E-voting carried out by the members, the details of which are as follows:

Details	Remote E-voting	Total Voting
No. of members who cast their votes	204	204
Total Number of shares held by them	6030207	6030207

- 3.5 The e-voting data was scrutinized by me for verification of votes cast "in favour" and "against" the Resolution.

- 3.6 Thereafter, the details containing *inter alia*, list of Equity Shareholders, who voted "in favour" or "against" each of the resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Limited on their website i.e. www.evoting.nsdl.com and the result of the e-voting process at the Annual General Meeting is as under:

The resolutions wise results of the Remote E-voting are as under:

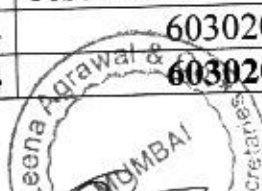
Ordinary Business

1. Resolution No 1 (Ordinary Resolution)

To Consider and approve Financial Statements consisting of Balance Sheet as at 31st March, 2020 and the Statement of Profit and Loss for the year ended on that date.

- i. Voted in favour of the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'favour' of resolution	% of total number of valid votes cast
E-voting	204	6030207	100
Total	204	6030207	100



ii. Voted against the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'Against' of resolution	% of total number of valid votes cast
E-voting	0	0	0
Total	0	0	0

iii. Invalid Votes

Manner of Voting	No. of members whose votes were declared 'Invalid'	Total number of votes cast by them declared 'Invalid'
E-voting	0	0
Total	0	0

2. **Resolution No 2(Ordinary Resolution)**

To appoint M/s. JayeshDadia& Associates LLP, Chartered Accountants, Mumbai, (having Firm Registration no. 121142W / W100122) as Statutory Auditors of the Company. (B) Appointmentfor a term of five years.

i. Voted in favour of the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'favour' of resolution	% of total number of valid votes cast
E-voting	204	6030207	100
Total	204	6030207	100

ii. Voted against the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'Against' of resolution	% of total number of valid votes cast
E-voting	0	0	0
Total	0	0	00

4. Resolution No 4 (Ordinary Resolution)

Approval of related party transaction under Section 188 of the Companies Act, 2013

i. Voted in favour of the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'favour' of resolution	% of total number of valid votes cast
E-voting	197	209365	100
Total	197	209365	100

ii. Voted against the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'Against' of resolution	% of total number of valid votes cast
E-voting	1	500	100
Total	1	500	100

iii. Invalid Votes

Manner of Voting	No. of members whose votes were declared 'Invalid'	Total number of votes cast by them declared 'Invalid'
E-voting	6	5820342
Total	6	5820342

5. Resolution No 5(Special Resolution)

Authorization to sell Gold Coin Property.

i. Voted in favour of the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'favour' of resolution	% of total number of valid votes cast
E-voting	204	6030207	100
Total	204	6030207	100



ii. Voted against the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'Against' of resolution	% of total number of valid votes cast
E-voting	0	0	0
Total	0	0	0

iii. Invalid Votes

Manner of Voting	No. of members whose votes were declared 'Invalid'	Total number of votes cast by them declared 'Invalid'
E-voting	0	0
Total	0	0

6. Resolution No 5 (Ordinary Resolution)

To appoint Mr. DipenJhaveri as an Independent Director of theCompany for a term of five years.

iv. Voted in favour of the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'favour' of resolution	% of total number of valid votes cast
E-voting	203	6029707	100
Total	203	6029707	100

v. Voted against the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'Against' of resolution	% of total number of valid votes cast
E-voting	1	500	100
Total	1	500	100



vi. Invalid Votes

Manner of Voting	No. of members whose votes were declared 'Invalid'	Total number of votes cast by them declared 'Invalid'
E-voting	0	0
Total	0	0

4. You may accordingly declare the result of voting by e-voting and ballot.
5. All the resolutions mentioned in the AGM Notice as per the details above stand passed under Remote E-voting with the requisite majority and deemed to be passed as on the date of the Annual General Meeting.
6. The Register and all other ballot papers relevant to e-voting shall remain in our safe custody until the Chairman approves and signs the Minutes of the aforesaid AGM and the same would thereafter be handed over to the Management, for safe keeping.

Thanking you,

Yours Faithfully

Leena Agrawal & Co
Practising Company Secretaries



A handwritten signature in black ink, appearing to read "Pankita".

CS Pankita Lakhani
Partner

M.No.: ACS 63407
COP No.:23780

UDIN A063407B001794950

Place: Mumbai

Date: December 31, 2020



iii. Invalid Votes

Manner of Voting	No. of members whose votes were declared 'Invalid'	Total number of votes cast by them declared 'Invalid'
E-voting	0	0
Total	0	0

Special Business

3. Resolution No 3 (Ordinary Resolution)

To appoint M/s. JayeshDadia& Associates LLP, Chartered Accountants, Mumbai, (having Firm Registration no. 121142W / W100122) as Statutory Auditors of the Company. (A) To fill in theCasual Vacancy.

i. Voted in favour of the resolution

Manner of Voting	No. of members voted	No. of votes cast in 'favour' of resolution	% of total number of valid votes cast
E-voting	204	6030207	100
Total	204	6030207	100

ii. Voted against of the resolution

Manner of Voting	No. of members Voted	No. of votes cast in 'Against' of resolution	% of total number of valid votes cast
E-voting	0	0	0
Total	0	0	0

iii. Invalid Votes

Manner of Voting	No. of members whose votes were declared 'Invalid'	Total number of votes cast by them declared 'Invalid'
E-voting	0	0
Total	0	0



PAE Limited

Resolution Required : (Ordinary)			1 - To Consider and approve Financial Statements consisting of Balance Sheet as at 31st March, 2020 and the Statement of Profit and Loss for the year ended on that date					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	5820352	5820342	99.9998	5820342	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5820342	99.9998	5820342	0	100.0000	0.0000
Public Institutions	E-Voting	74250	72300	97.3737	72300	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		72300	97.3737	72300	0	100.0000	0.0000
Public Non Institutions	E-Voting	4524998	137565	3.0401	137565	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		137565	3.0401	137565	0	100.0000	0.0000
Total		10419600	6030207	57.8737	6030207	0	100.0000	0.0000

PAE Limited								
Resolution Required : (Ordinary)			2 - To appoint M/s. Jayesh Dadia & Associates LLP, Chartered Accountants, Mumbai, (having Firm Registration no. 121142W / W100122) as Statutory Auditors of the Company. (A) To fill in the Casual Vacancy					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	5820352	5820342	99.9998	5820342	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5820342	99.9998	5820342	0	100.0000	0.0000
Public Institutions	E-Voting	74250	72300	97.3737	72300	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		72300	97.3737	72300	0	100.0000	0.0000
Public Non Institutions	E-Voting	4524998	137565	3.0401	137565	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		137565	3.0401	137565	0	100.0000	0.0000
Total		10419600	6030207	57.8737	6030207	0	100.0000	0.0000

PAE Limited

Resolution Required : (Ordinary)			3 - To appoint M/s. Jayesh Dadia & Associates LLP, Chartered Accountants, Mumbai, (having Firm Registration no. 121142W / W100122) as Statutory Auditors of the Company. (B) Appointment for a term of five years.					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	5820352	5820342	99.9998	5820342	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5820342	99.9998	5820342	0	100.0000	0.0000
Public Institutions	E-Voting	74250	72300	97.3737	72300	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		72300	97.3737	72300	0	100.0000	0.0000
Public Non Institutions	E-Voting	4524998	137565	3.0401	137565	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		137565	3.0401	137565	0	100.0000	0.0000
Total		10419600	6030207	57.8737	6030207	0	100.0000	0.0000