PAE

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

(Rupees in lacs)

PART I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2012					
		Quarter ended			Year ended
	Particulars	30.06.2012	31.03.2012	30.06.2011	31.03.12
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**				
	a) Net sales/income from operations	**4029**	**5344**	**6698**	**23886**
	b) Other operating income	86	137	146	506
	Total Income from Operations	**4115**	**5481**	**6844**	**24392**
2	**Expenses**				
	a) Changes in inventories of traded goods	(169)	402	546	1607
	b) Purchases of traded goods	3788	4569	5592	20376
	c) Employee benefits expense	233	236	263	1036
	d) Depreciation and amortisation	17	26	20	90
	e) Other expenses	344	359	365	1536
	Total Expenses	**4213**	**5592**	**6786**	**24645**
3	**Profit(+)/Loss(-) from Operations before Other Income, Finance Costs and Exceptional Items**	**(98)**	**(111)**	**58**	**(253)**
4	**Other Income**	81	104	138	323
5	**Profit(+)/Loss(-) from ordinary activities before Finance Costs and Exceptional Items**	**(17)**	**(7)**	**196**	**70**
6	Finance cost	170	185	137	653
7	**Profit(+)/Loss(-) from ordinary activities after Finance Costs but before Exceptional Items**	**(187)**	**(192)**	**59**	**(583)**
8	**Exceptional Items**	0	0	0	0
9	**Profit(+)/Loss(-) from Ordinary Activities before Tax**	**(187)**	**(192)**	**59**	**(583)**
10	**Tax Expense (including for earlier period)**	0	(32)	20	(15)
11	**Net Profit(+)/Loss(-) from Ordinary Activities after tax**	**(187)**	**(160)**	**39**	**(568)**
12	**Extraordinary Item**	0	0	0	0
13	**Net Profit(+)/Loss(-) for the period**	**(187)**	**(160)**	**39**	**(568)**
14	Paid up Equity Share Capital (face value of Rs.10/- each)	952	952	952	952
15	Reserves excluding Revaluation Reserves				2271
16	Earning Per Share (EPS) (of Rs.10/- each) (not annualised) Basic and diluted EPS before and after extraordinary items (Rs.)	(1.96)	(1.68)	0.41	(5.96)

PART II SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2012					
A	**Particulars of Shareholding**				
	1 Public shareholding				
	-Number of shares	4716789	4716789	4733518	4716789
	-Percentage of shareholding	49.55%	49.55%	49.72%	49.55%
	2 Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	-Number of shares	Nil	Nil	Nil	Nil
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	-Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) **Non-encumbered**				
	-Number of shares	4802811	4802811	4786082	4802811
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	-Percentage of shares(as a % of the total share capital of the company)	50.45%	50.45%	50.28%	50.45%

	Particulars	Quarter ended 30.06.12
B	**Investor complaints**	
	Pending at the beginning of the quarter	-
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	-

PAE LIMITED MUMBAI

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STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees in lacs)

	Particulars	Quarter ended			Year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	**SEGMENT REVENUE**				
1	**Sales(Net of VAT)**				
	Power Products	2519	3193	4928	16040
	Other Auto Products	1553	1870	1863	7733
	Solar Products	34	411	31	579
	Unallocated Operating Income	9	7	22	40
	Net Sales/Income from Operations	**4115**	**5481**	**6844**	**24392**
B	**RESULT**				
1	**Segment Result**				
	Power Products	352	209	446	1389
	Other Auto Products	115	223	234	893
	Solar Products	20	71	4	87
	Unallocated Operating Income	9	7	22	40
	Gross Segment Result	**496**	**510**	**706**	**2409**
2	**Less:Allocated Expenses**				
	Power Products	218	271	336	1303
	Other Auto Products	136	126	90	420
	Solar Products	16	59	29	165
	Total Allocated Expenses	**370**	**456**	**455**	**1888**
3	**Net Segment Result**	**126**	**54**	**251**	**521**
4	Less:Unallocated Expenses(Net)	126	35	35	361
5	Depreciation	17	26	20	90
6	**Total Operating Profit**	**(17)**	**(7)**	**196**	**70**
7	Finance cost	170	185	137	653
8	**Profit(+)/Loss(-) from Ordinary Activities before Tax**	**(187)**	**(192)**	**59**	**(583)**
9	**Capital Employed**				
	Power Products	2061	2647	4526	2647
	Other Auto Products	1551	1337	1483	1337
	Solar Products	486	416	177	416
	Unallocated	4208	3168	1614	3168
	Total Capital Employed	**8306**	**7568**	**7800**	**7568**

Notes:-

1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on July, 30 2012.

2 Lead Storage Batteries & Power Backup System have been grouped under "Power Products" having similar risk & return. The common expenses have been accordingly allocated.

3 Figures for the corresponding previous period have been regrouped wherever necessary to make it comparable.

For PAE LIMITED

PAE LIMITED MUMBAI

ARVIND R. DOSHI
EXECUTIVE CHAIRMAN

Date : July 30, 2012
Place: Mumbai