



November 16, 2021

The Manager  
Corporate Communication Department  
Bombay Stock Exchange Limited  
P. J. Towers, Dalal Street,  
Mumbai 400 001  
BSE Script Code: 517230

National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block-G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051.  
**Script code : PAEL**

Dear Sir,

**Sub: Disclosure of related transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 23 (9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 please find enclosed herewith the disclosure of related party transactions on a Consolidated for the quarter and half year ended 30<sup>th</sup> September, 2021 in a prescribed format.

You are requested to kindly take the above on record.

Thanking you,

Very truly yours,  
For **PAE Limited**

**Pritam A. Doshi**  
**Chairman & Managing Director**  
**DIN: 00015302**

Encls: a/a

**PAE LIMITED**



**PAE Ltd.**

**Disclosures under regulations 23 (9) of the SEBI (LODR) Regulations, 2015**

**A. Details of Related Parties:**

| Sl.No. | Name of the Related Party | Nature of Relationship                                                                                                                    |
|--------|---------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|
| 1      | Quark Solar Pvt. Ltd.     | Associate Concerns / companies under control / significant influence of key managerial personnel or the members of the Board of Directors |
| 2      | Pritam A Doshi            | Chairman & Managing Director                                                                                                              |
| 3      | Mr. Arvind R. Doshi       | Relatives of Key Management Personnel:                                                                                                    |
| 4      | Mrs. Pratibha A. Doshi    | Relatives of Key Management Personnel:                                                                                                    |
| 5      | Ms. Priyadarshani A Doshi | Directors                                                                                                                                 |
| 6      | Mr. Vinodkumar Gupta      | Chief Financial Officer                                                                                                                   |
| 7      | Midori Park LLP           | Associate Concerns/companies under control / significant influence of key managerial personnel or the members of the Board of Directors   |

**B. DETAILS OF TRANSACTIONS:**

|         |                       |                                                                                                                                           |                                  | (Rs. In Lakh)                               |
|---------|-----------------------|-------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|---------------------------------------------|
| Sl. No. | Related Party         | Relationship                                                                                                                              | Nature of Transaction            | Half Year ended 30 <sup>th</sup> Sept, 2021 |
| 1       | Quark Solar Pvt. Ltd. | Associate Concerns / companies under control / significant influence of key managerial personnel or the members of the Board of Directors | Rent received                    | 2.90                                        |
| 2       | Quark Solar Pvt. Ltd. | Associate Concerns / companies under control / significant influence of key managerial personnel or the members of the Board of Directors | Other payable                    | 1.01                                        |
| 3       | Mr. Pritam A Doshi    | Chairman & Managing Director                                                                                                              | Loan from Director               | 5.26                                        |
| 4       | Mr. Pritam A Doshi    | Chairman & Managing Director                                                                                                              | Repayment of Loan from directors | 511.38                                      |

**PAE LIMITED**

Registered Office: C/o Regus, Level 1, Block A, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400 018

Phone: +91 22 66185799 • Fax: +91 22 66185757 • www.paeltld.com

CIN: L99999MH1950PLC008152



**B. DETAILS OF TRANSACTIONS:**

|         |                           |                                                                                                                                           |                                                                                                                                         | (Rs. In Lakh)                   |
|---------|---------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|
| Sl. No. | Related Party             | Relationship                                                                                                                              | Nature of Transaction                                                                                                                   | Half Year ended 30th Sept, 2021 |
| 5       | Mr. Pritam A Doshi        | Chairman & Managing Director                                                                                                              | Membership & Subscription                                                                                                               | 0.03                            |
| 6       | Mr. Arvind R. Doshi       | Relatives of Key Management Personnel:                                                                                                    | Repayment of Loan from directors                                                                                                        | 268.48                          |
| 7       | Mrs. Pratibha A. Doshi    | Relatives of Key Management Personnel:                                                                                                    | Repayment of Loan from directors                                                                                                        | 64.34                           |
| 8       | Ms. Priyadarshani A Doshi | Directors                                                                                                                                 | Repayment of Loan from directors                                                                                                        | 8.53                            |
| 9       | Mr. Vinodkumar Gupta      | Chief Financial Officer                                                                                                                   | Remuneration                                                                                                                            | 2.12                            |
| 10      | Midori Park LLP           | Associate Concerns / companies under control / significant influence of key managerial personnel or the members of the Board of Directors | Assigned of tenancy right along with structure thereon and liabilities thereof as per tenancy agreement and business transfer agreement | 853.73                          |

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