PAE

7th November, 2015

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.
Script code : PAEL

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Fort, Mumbai – 400 001.
Script code : 517230

Dear Sirs,

Sub. : Outcome of Board Meeting held on today, 7th November, 2015.

With reference to captioned subject, we do hereby inform you that the meeting of Board of Directors of the Company held today, **7th November, 2015** and *inter-alia* transacted the following businesses:

1) Considered and taken on record the Unaudited Financial Results (Consolidated) of the Company for the quarter and half year ended **30th September, 2015** along with Limited Review Report of the Auditors. The financial results are also being published in newspapers.

2) Adopted policy on Material Subsidiaries and Policy on Documents Retention as required under SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

3) Considered appointment of M/s. R. C. Vakharia & Co., Chartered Accountants as Statutory Auditors of the Company to fill casual vacancy caused by resignation of M/s. K.S. Aiyar & Co., Chartered Accountants.

4) Appointed Mr. Pranay S. Nandgaonkar (Mem. No.A41333) as Company Secretary and Compliance Officer as required under Clause 6 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Section 203 of the Companies Act, 2013.

5) Considered authorization and signing the new Listing Agreement pursuant to SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

6) Board has also approved the draft notice of the Postal Ballot pursuant to Section 110 of the Companies Act, 2013 to seek approval of members to appointment of M/s. R. C. Vakharia & Co., Chartered Accountants as Statutory Auditors of the Company to fill casual vacancy caused by resignation of M/s. K.S. Aiyar & Co., Chartered Accountants.

Request you to take on record the same.

Thanking you,

For PAE Limited

Pritam A. Doshi
Managing Director
DIN: 00015302

Encl.: As above