



Sec:126

June 16, 2018

The Manager Listing
National Stock Exchange of India Limited
Corporate Communication Department
Bandra, (EAST), Mumbai – 400 051
Scrip Symbol: PAEL

Dear Sirs,

Sub. : Clarification for Financial Results - PAEL

With reference to your email on the above subject, we would like to clarify as under:-

1. Standalone Reconciliation of profit and loss :

The statement of Reconciliation of profit and loss account under GAAP is attached herewith.

2. Financial results submitted is not as per format prescribed by SEBI -Note on balancing figure as per Reg. 33 (3) (e) not mentioned in notes to Financial Statement

The figures for the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of the current financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.

Kindly take the above on your records and thanking you,

Very truly yours,
For PAE Limited

Arvind R. Doshi
Chairman
DIN: 00015293



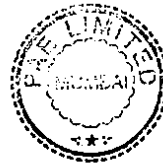
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PAE LIMITED

Registered office: 69, Tardeo Road, Mumbai - 400 034 • Phone: +91 22 66185799 • Fax: +91 22 66185757 • www.paeltd.com
CIN: L99999MH1950PLC008152



Appendix A : Reconciliation of Equity & Net Profit as reported under previous Generally Accepted Accounting Principles ("Previous GAAP")							
(Amount in Lacs)				(Amount in Lac)			
Nature of Adjustments	Notes	Net Profit Reconciliation				Equity Reconciliation	
		For the Quarter ended 31.03.2017		For the year ended 31.03.2017		As on 31.03.2017	
Net Profit/ equity as per Previous GAAP			134.00		(530.38)		(3,876.85)
Less:							
Gratuity Expenses	(a)	(9.33)	(9.33)	8.68	(8.68)	(8.68)	(8.68)
			143.33		(521.70)		(3,868.17)
Add:							
Other Comprehensive Income	(b)	1.82	1.82	(13.90)	(13.90)	(24.93)	(24.93)
Total Comprehensive Income as per Ind AS			145.15		(535.60)		(3,893.10)



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