



Padmalaya Telefilms Limited

(CIN No. L92111AP1991PLC013222)

Date: 30th May, 2014

To

The Manager Listing
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra East
MUMBAI – 400 051.
Fax No. 022-26598238/8120

Dear Sir,

Sub:- Furnishing of Audited Financial Results & Segment wise reporting for the Fourth Quarter ended on 31st March, 2014 - Reg.

Ref:- Clause 41 of the Listing Agreement

With reference to the subject cited above, please find enclosed the statements showing the Fourth Quarter and Financial Year ending 31st March, 2014 Audited Financial Results, along with the Segment wise revenue and results for the said period as approved by Board of Directors of the company at their meeting held today i.e. on 30th May, 2014.

Further we are also enclosing the Audit Report given by the Statutory Auditors of the company for the above mentioned period.

This is your information and Records. Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,
for PADMALAYA TELEFILMS LIMITED

S.Sreenivasa Rao
Director - Works



PADMALAYA TELEFILMS LIMITED

Statement of Standalone Audited Financial Results for the Fourth Quarter and Financial Year ended on 31/03/2014

(Rs in Lakhs)

S.No.	Particulars	3 months ended (31/03/2014)	Preceding 3 months ended (31/12/2013)	Corresponding 3 months ended in the previous year (31/03/2013)	Current Year ended (31/03/2014)	Previous year ended (31/03/2013)
1	Income from Operations					
a	Net Sales/Income from Operations (Net of excise duty)	64.52	61.52	66.82	239.74	242.54
b	Other Operating Income	0.97	-	1.05	3.30	4.55
	Total income from Operations (net)	65.49	61.52	67.87	243.04	247.09
2	Expenses					
a	Production Expenses	34.39	39.80	25.28	138.82	82.15
b	Purchase of stock-in-trade	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d	Employee benefits expense	5.70	5.77	5.47	22.91	23.51
e	Depreciation and amortisation expense	50.23	50.23	50.49	200.93	203.89
f	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	8.36	7.89	2.76	29.45	35.86
	Total Expenses	98.68	103.69	84.00	392.11	345.41
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(33.19)	(42.17)	(16.13)	(149.07)	(98.32)
4	Other Income		-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(33.19)	(42.17)	(16.13)	(149.07)	(98.32)
6	Finance Costs	0.01	-	0.02	0.19	0.06
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(33.20)	(42.17)	(16.15)	(149.26)	(98.38)
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(33.20)	(42.17)	(16.15)	(149.26)	(98.38)
10	Tax expense	(53.24)	-	(62.68)	(53.24)	(62.68)
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	20.04	(42.17)	46.53	(96.02)	(35.70)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	20.04	(42.17)	46.53	(96.02)	(35.70)
14	Share of Profit / (loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	20.04	(42.17)	46.53	(96.02)	(35.70)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,699.76	1,699.76	1,699.76	1,699.76	1,699.76
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(95.98)	(116.02)	0.04	(95.98)	0.04
19 I	i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	0.12	(0.25)	0.27	(0.56)	(0.21)
	(b) Diluted	0.12	(0.25)	0.27	(0.56)	(0.21)
19 II	ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	0.12	(0.25)	0.27	(0.56)	(0.21)
	(b) Diluted	0.12	(0.25)	0.27	(0.56)	(0.21)

Notes :

- The above quarter and year to date financial results were reviewed & recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2014.
- The information presented above is extracted from the audited financial statements.
- The statutory auditors have expressed an unqualified audit opinion.
- The above figures of the quarter ended on 31st March 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Previous period's / years figures have been regrouped and recasted wherever necessary.
- The Company operates in four segments viz., TV software, Studio Equipment, Film and Animation. The disclosure requirement as per AS-17 (Segment Reporting) specified in Companies (Accounting Standard) Rules 2006 has been followed.
- Status of Investor Grievances for the Forth Quarter ended on 31st March, 2014

Pending as on 1st January, 2014	Received during the Quarter	Disposed during the Quarter	Pending as on 31st March 2014
Nil	1	1	Nil

by order of the Board of Directors

Place : Hyderabad
Date : 30.05.2014

S. Sreenivasa Rao
Director - Works



Annexure IV to Clause 41
Format for Reporting of Segment wise Quarterly Revenue and Quarterly Results.

(Rs in Lakhs)

Particulars	3 months ended (31/03/2014)	Preceding 3 months ended (31/12/2013)	Corresponding 3 months ended in the previous year (31/03/2013)	Current Year ended (31/03/2014)	Previous year ended (31/03/2013)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a) TV SOFTWARE	10.02	9.01	9.38	34.98	34.81
(b) STUDIOS AND EQUIPMENT	11.95	11.98	11.38	45.89	41.85
(c) FILM DIVISION	30.67	29.41	35.67	115.21	129.94
(d) ANIMATION	11.88	11.12	10.39	43.66	35.94
(e) Unallocated			-		
Total	64.52	61.52	66.82	239.74	242.54
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	64.52	61.52	66.82	239.74	242.54
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)					
(a) TV SOFTWARE	(9.50)	(9.40)	(2.63)	(36.19)	(25.14)
(b) STUDIOS AND EQUIPMENT	(5.68)	(7.10)	2.89	(30.09)	(19.37)
(c) FILM DIVISION	(3.74)	(11.43)	(8.42)	(33.05)	(20.27)
(d) ANIMATION	(10.65)	(12.50)	(5.87)	(39.98)	(27.76)
(e) Unallocated					
Total	(29.57)	(40.43)	(14.03)	(139.31)	(92.54)
Less: i) Interest					
ii) Other Un-allocable Expenditure net off	3.63	1.74	2.12	9.95	5.84
(iii) Un-allocable income					
Total Profit Before Tax	(33.20)	(42.17)	(16.15)	(149.26)	(98.38)
3. Capital Employed (Segment assets – Segment Liabilities)					
(a) TV SOFTWARE	183.24	140.56	113.61	183.24	113.61
(b) STUDIOS AND EQUIPMENT	145.65	136.12	130.96	145.65	130.96
(c) FILM DIVISION	155.57	156.88	119.20	155.57	119.20
(d) ANIMATION	121.96	130.75	105.88	121.96	105.88
(e) Unallocated					
Total	606.42	564.31	469.65	606.42	469.65

Part II**Select Information for the 4th Quarter and Years ended on 31/03/2014**

Particulars	3 months ended (31/03/2014)	Preceding 3 months ended (31/12/2013)	Corresponding 3 months ended in the previous year (31/03/2013)	Current Year ended (31/03/2014)	Previous year ended (31/03/2013)
A PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of Shares	1,52,24,526	1,52,24,526	1,52,24,526	1,52,24,526	1,52,24,526
- Percentage of shareholding	89.56	89.56	89.56	89.56	89.56
2. Promoters and Promoter Group Shareholding					
a) Pledged/ Encumbered					
- Number of Shares	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
b) Non-Encumbered					
- Number of Shares	17,75,474	17,75,474	17,75,474	17,75,474	17,75,474
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	10.44	10.44	10.44	10.44	10.44



PADMALAYA TELEFILMS LIMITED

Annexure-IX of Clause 41 shall be substituted with the following, viz.,
Clause 41 of the Listing Agreement for Companies (Other than Banks)

(Rs in Lakhs)

Standalone Statement of Assets and Liabilities PARTICULARS	As at 31-03-2014	As at 31-03-2013
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,699.76	1,699.76
(b) Reserves and Surplus	(95.98)	0.04
(c) Money received against share warrants		
Sub-total - Shareholders' funds	1,603.78	1,699.80
(2) Share application money pending allotment		
(3) Minority Interest	-	-
(4) Non-Current Liabilities		
(a) Long-Term Borrowings	448.78	448.78
(b) Deferred tax liability / (Asset)(net)	51.78	105.02
(c) Other Provisions	155.16	154.66
Sub-total - Non-current liabilities	655.72	708.46
(5) Current Liabilities		
(a) Short-Term Borrowings	34.90	41.50
(b) Trade Payables	72.43	72.43
(c) Other Current Liabilities	443.98	417.84
(d) Short-Term Provisions	3.11	2.46
Sub-total - Current liabilities	554.42	534.22
TOTAL - EQUITY AND LIABILITIES	2,813.92	2,942.49
II. Assets		
(1) Non-current assets		
(a) Fixed assets	275.19	476.12
(b) Goodwill on consolidation*	-	-
(c) Non-current investments	-	-
(d) Long Term Loans and advances	-	-
(e) Other Non-Current assets	1.28	1.28
Sub-total - Non-current Assets	276.47	477.40
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	1,313.14	1,313.14
(c) Trade receivables	550.94	479.17
(d) Cash and Bank Balances	0.85	4.12
(e) Short-Term Loans and Advances	672.51	668.66
(f) Other Current assets	-	-
Sub-total - Current Assets	2,537.45	2,465.08
TOTAL - ASSETS	2,813.92	2,942.49

by order of the Board of Directors

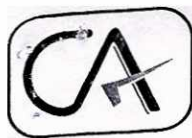
Place : Hyderabad

Date : 30.05.2014

S. Sreenivasa Rao

S. Sreenivasa Rao
Director - Works





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

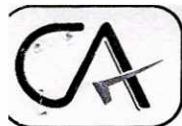
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Auditor's Report On Quarterly Financial Results and year to date Financial Results of
Padmalaya Telefilms Limited Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
Padmalaya Telefilms Limited

We have audited the quarterly financial results of Padmalaya Telefilms Limited (the company) for the quarter ended 31st March, 2014 and the year to date financial results for the period from 1st April, 2013 to 31st March, 2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and ' Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, Issued pursuant to the Companies Act, 1956 read with General circular 8/2014 dated April 4, 2014 issued by the Ministry of Corporate Affairs and other accounting principles generally accepted in India.

1. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatemen(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis of our opinion.
2. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:
 - (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2014 as well as the year to date results for the period from 1st April 2013 to 31st March 2014.



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
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3. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Hyderabad
Date: 29th May 2014



For P. Murali & Co.,
Chartered Accountants
ERN : 007257s

P. Murali Mohana Rao

P. Murali Mohana Rao
Partner
M.No.023412