

**PADMALAYA TELEFILMS LIMITED**

**Statement of Standalone Audited Results for the Fourth Quarter and Financial Year ended on 31/03/2013**

(Rs in Lakhs)

| Sl. No. | Particulars                                                                                                            | 3 months ended<br>(31/03/2013) | Preceding 3 months ended<br>(31/12/2012) | Corresponding 3 months ended in the previous year (31/03/2012) | Current Year ended<br>(31/03/2013) | Previous year ended<br>(31/03/2012) |
|---------|------------------------------------------------------------------------------------------------------------------------|--------------------------------|------------------------------------------|----------------------------------------------------------------|------------------------------------|-------------------------------------|
| 1       | <b>Income from Operations</b>                                                                                          |                                |                                          |                                                                |                                    |                                     |
| a       | Net Sales/Income from Operations (Net of excise duty)                                                                  | 66.82                          | 63.69                                    | 101.78                                                         | 242.54                             | 333.05                              |
| b       | Other Operating Income                                                                                                 | 1.05                           | 0.97                                     | 1.29                                                           | 4.55                               | 4.02                                |
|         | <b>Total Income from Operations (net)</b>                                                                              | <b>67.87</b>                   | <b>64.66</b>                             | <b>103.07</b>                                                  | <b>247.09</b>                      | <b>337.07</b>                       |
| 2       | <b>Expenses</b>                                                                                                        |                                |                                          |                                                                |                                    |                                     |
| a       | Production Expenses                                                                                                    | 25.28                          | 19.98                                    | 100.67                                                         | 82.15                              | 160.03                              |
| b       | Purchase of stock-in-trade                                                                                             | -                              | -                                        | (50.00)                                                        | -                                  | (50.00)                             |
| c       | Changes in inventories of finished goods, work-in-progress and stock-in-trade                                          | -                              | -                                        | -                                                              | -                                  | -                                   |
| d       | Employee benefits expense                                                                                              | 5.47                           | 6.69                                     | 6.43                                                           | 23.51                              | 33.28                               |
| e       | Depreciation and amortisation expense                                                                                  | 50.49                          | 51.72                                    | 49.87                                                          | 203.89                             | 204.54                              |
| f       | Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 2.76                           | 8.39                                     | 1.53                                                           | 35.86                              | 34.99                               |
|         | <b>Total Expenses</b>                                                                                                  | <b>84.00</b>                   | <b>86.78</b>                             | <b>108.50</b>                                                  | <b>345.41</b>                      | <b>382.84</b>                       |
| 3       | <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>                | <b>(16.13)</b>                 | <b>(22.12)</b>                           | <b>(5.43)</b>                                                  | <b>(98.32)</b>                     | <b>(45.77)</b>                      |
| 4       | <b>Other Income</b>                                                                                                    |                                |                                          |                                                                |                                    |                                     |
| 5       | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>                     | <b>(16.13)</b>                 | <b>(22.12)</b>                           | <b>(5.43)</b>                                                  | <b>(98.32)</b>                     | <b>(45.77)</b>                      |
| 6       | <b>Finance Costs</b>                                                                                                   | <b>0.02</b>                    | <b>0.02</b>                              | <b>0.01</b>                                                    | <b>0.06</b>                        | <b>0.02</b>                         |
| 7       | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>               | <b>(16.15)</b>                 | <b>(22.14)</b>                           | <b>(5.44)</b>                                                  | <b>(98.38)</b>                     | <b>(45.79)</b>                      |
| 8       | <b>Exceptional Items</b>                                                                                               |                                |                                          |                                                                |                                    |                                     |
| 9       | <b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>                                                     | <b>(16.15)</b>                 | <b>(22.14)</b>                           | <b>(5.44)</b>                                                  | <b>(98.38)</b>                     | <b>(45.79)</b>                      |
| 10      | <b>Tax expense</b>                                                                                                     | <b>(62.68)</b>                 | <b>-</b>                                 | <b>(62.45)</b>                                                 | <b>(62.68)</b>                     | <b>(62.46)</b>                      |
| 11      | <b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>                                                 | <b>46.53</b>                   | <b>(22.14)</b>                           | <b>57.01</b>                                                   | <b>(35.70)</b>                     | <b>16.67</b>                        |
| 12      | <b>Extraordinary items (net of tax expense)</b>                                                                        | <b>-</b>                       | <b>-</b>                                 | <b>0.82</b>                                                    | <b>-</b>                           | <b>947.72</b>                       |
| 13      | <b>Net Profit / (Loss) for the period (11 - 12)</b>                                                                    | <b>46.53</b>                   | <b>(22.14)</b>                           | <b>56.19</b>                                                   | <b>(35.70)</b>                     | <b>(931.05)</b>                     |
| 14      | <b>Share of Profit / (loss) of associates</b>                                                                          | <b>-</b>                       | <b>-</b>                                 | <b>-</b>                                                       | <b>-</b>                           | <b>-</b>                            |
| 15      | <b>Minority Interest</b>                                                                                               | <b>-</b>                       | <b>-</b>                                 | <b>-</b>                                                       | <b>-</b>                           | <b>-</b>                            |
| 16      | <b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>    | <b>46.53</b>                   | <b>(22.14)</b>                           | <b>56.19</b>                                                   | <b>(35.70)</b>                     | <b>(931.05)</b>                     |
| 17      | <b>Paid-up equity share capital<br/>(Face Value of the Share shall be indicated)</b>                                   | <b>1,699.76</b>                | <b>1,699.76</b>                          | <b>1,699.76</b>                                                | <b>1,699.76</b>                    | <b>1,699.76</b>                     |
| 18      | <b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>                         | <b>0.04</b>                    | <b>6.13</b>                              | <b>35.74</b>                                                   | <b>0.04</b>                        | <b>35.74</b>                        |
| 19 I    | <b>Earnings Per Share (before extraordinary items)<br/>(of Rs.10/- each) (not annualised):</b>                         |                                |                                          |                                                                |                                    |                                     |
|         | (a) Basic                                                                                                              | 0.27                           | (0.13)                                   | 0.34                                                           | (0.21)                             | 0.10                                |
|         | (b) Diluted                                                                                                            | 0.27                           | (0.13)                                   | 0.34                                                           | (0.21)                             | 0.10                                |
| 19 II   | <b>Earnings Per Share (after extraordinary items)<br/>(of Rs.10/- each) (not annualised):</b>                          |                                |                                          |                                                                |                                    |                                     |
|         | (a) Basic                                                                                                              | 0.27                           | (0.13)                                   | 0.33                                                           | (0.21)                             | (5.48)                              |
|         | (b) Diluted                                                                                                            | 0.27                           | (0.13)                                   | 0.33                                                           | (0.21)                             | (5.48)                              |

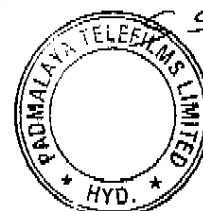
**Notes :**

- The above results were taken on record by the Board of Directors at their meeting held on 30th May, 2013.
- The information presented above is extracted from the audited financial statements.
- The statutory auditors have expressed an unqualified audit opinion.
- The above figures of the quarter ended on 31st March 2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous period's / years figures have been regrouped and recasted wherever necessary.
- Status of Investor Grievances for the Fourth Quarter ended on 31st March, 2013

| Pending as on 1st January, 2013 | Received during the Quarter | Disposed during the Quarter | Pending as on 31st March 2013 |
|---------------------------------|-----------------------------|-----------------------------|-------------------------------|
| Nil                             | 1                           | 1                           | Nil                           |

by order of the Board of Directors

Place : Hyderabad  
Date : 30.05.2013



S. Sreenivasa Rao  
Director - Works

**Annexure IV to Clause 41**  
**Format for Reporting of Segment wise Quarterly Revenue and Quarterly Results.**

(Rs in Lakhs)

| Particulars                                                                                             | 3 months ended<br>(31/03/2013) | Preceding 3<br>months ended<br>(31/12/2012) | Corresponding 3<br>months ended in<br>the previous<br>year (31/03/2012) | Current Year<br>ended<br>(31/03/2013) | Previous year<br>ended<br>(31/03/2012) |
|---------------------------------------------------------------------------------------------------------|--------------------------------|---------------------------------------------|-------------------------------------------------------------------------|---------------------------------------|----------------------------------------|
| <b>1. Segment Revenue</b><br>(net sale/income from each segment should be disclosed<br>under this head) |                                |                                             |                                                                         |                                       |                                        |
| (a) TV SOFTWARE                                                                                         | 9.38                           | 9.33                                        | 21.88                                                                   | 34.81                                 | 74.75                                  |
| (b) STUDIOS AND EQUIPMENT                                                                               | 11.38                          | 10.80                                       | 15.04                                                                   | 41.85                                 | 72.10                                  |
| (c) FILM DIVISION                                                                                       | 35.67                          | 35.32                                       | 44.17                                                                   | 129.94                                | 110.95                                 |
| (d) ANIMATION                                                                                           | 10.39                          | 8.24                                        | 20.69                                                                   | 35.94                                 | 75.25                                  |
| (e) Unallocated                                                                                         |                                |                                             |                                                                         |                                       |                                        |
| Total                                                                                                   |                                |                                             |                                                                         |                                       |                                        |
| Less: Inter Segment Revenue                                                                             |                                |                                             |                                                                         |                                       |                                        |
| Net sales/Income From Operations                                                                        | 66.82                          | 63.69                                       | 101.78                                                                  | 242.54                                | 333.05                                 |
| <b>2. Segment Results (Profit)(+/-) Loss (-) before tax<br/>and interest from Each segment)</b>         |                                |                                             |                                                                         |                                       |                                        |
| (a) TV SOFTWARE                                                                                         | (2.63)                         | (8.49)                                      | (1.41)                                                                  | (25.14)                               | (4.55)                                 |
| (b) STUDIOS AND EQUIPMENT                                                                               | 2.89                           | (4.52)                                      | (1.25)                                                                  | (19.37)                               | (7.37)                                 |
| (c) FILM DIVISION                                                                                       | (8.42)                         | (4.30)                                      | (1.52)                                                                  | (20.27)                               | (4.95)                                 |
| (d) ANIMATION                                                                                           | (5.87)                         | (5.94)                                      | (1.26)                                                                  | (27.76)                               | (5.22)                                 |
| (e) Unallocated                                                                                         |                                |                                             |                                                                         |                                       |                                        |
| Total                                                                                                   | (14.03)                        | (21.25)                                     | (5.44)                                                                  | (92.54)                               | (22.09)                                |
| Less: i) Interest                                                                                       |                                |                                             |                                                                         |                                       |                                        |
| ii) Other Un-allocable Expenditure net off                                                              | 2.12                           | 0.89                                        | -                                                                       | 5.84                                  | 23.70                                  |
| (iii) Un-allocable Income                                                                               |                                |                                             |                                                                         |                                       |                                        |
| Total Profit Before Tax                                                                                 | (16.15)                        | (22.14)                                     | (5.44)                                                                  | (96.38)                               | (45.79)                                |
| <b>3. Capital Employed</b><br>(Segment assets - Segment Liabilities)                                    |                                |                                             |                                                                         |                                       |                                        |
| (a) TV SOFTWARE                                                                                         | 113.61                         | 120.88                                      | 135.87                                                                  | 113.61                                | 135.87                                 |
| (b) STUDIOS AND EQUIPMENT                                                                               | 130.96                         | 117.01                                      | 104.87                                                                  | 130.96                                | 104.87                                 |
| (c) FILM DIVISION                                                                                       | 119.20                         | 140.76                                      | 137.89                                                                  | 119.20                                | 137.89                                 |
| (d) ANIMATION                                                                                           | 105.88                         | 112.92                                      | 98.77                                                                   | 105.88                                | 98.77                                  |
| (e) Unallocated                                                                                         |                                |                                             |                                                                         |                                       |                                        |
| Total                                                                                                   | 469.65                         | 491.67                                      | 477.40                                                                  | 469.65                                | 477.40                                 |

| <b>Part II</b>                                                                              |                                |                                             |                                                                         |                                       |                                        |
|---------------------------------------------------------------------------------------------|--------------------------------|---------------------------------------------|-------------------------------------------------------------------------|---------------------------------------|----------------------------------------|
| <b>Select Information for the 3rd Quarter and Nine Months ended on 31/12/2012</b>           |                                |                                             |                                                                         |                                       |                                        |
| Particulars                                                                                 | 3 months ended<br>(31/03/2013) | Preceding 3<br>months ended<br>(31/12/2012) | Corresponding 3<br>months ended in<br>the previous<br>year (31/03/2012) | Current Year<br>ended<br>(31/03/2013) | Previous year<br>ended<br>(31/03/2012) |
| <b>A. PARTICULARS OF SHAREHOLDING</b>                                                       |                                |                                             |                                                                         |                                       |                                        |
| <b>1. Public Shareholding</b>                                                               |                                |                                             |                                                                         |                                       |                                        |
| - Number of Shares                                                                          | 1,52,24,526                    | 1,52,24,526                                 | 1,52,24,526                                                             | 1,52,24,526                           | 1,52,24,526                            |
| - Percentage of shareholding                                                                | 89.56                          | 89.56                                       | 89.56                                                                   | 89.56                                 | 89.56                                  |
| <b>2. Promoters and Promoter Group Shareholding</b>                                         |                                |                                             |                                                                         |                                       |                                        |
| <b>a) Pledged/ Encumbered</b>                                                               |                                |                                             |                                                                         |                                       |                                        |
| - Number of Shares                                                                          | NA                             | NA                                          | NA                                                                      | NA                                    | NA                                     |
| - Percentage of shares (as a % of the total<br>shareholding of promoter and promoter group) | NA                             | NA                                          | NA                                                                      | NA                                    | NA                                     |
| - Percentage of shares (as a % of the total share capital<br>of the company)                | NA                             | NA                                          | NA                                                                      | NA                                    | NA                                     |
| <b>b) Non-Encumbered</b>                                                                    |                                |                                             |                                                                         |                                       |                                        |
| - Number of Shares                                                                          | 17,75,474                      | 17,75,474                                   | 17,75,474                                                               | 17,75,474                             | 17,75,474                              |
| - Percentage of shares (as a % of the total<br>shareholding of promoter and promoter group) | 100.00                         | 100.00                                      | 100.00                                                                  | 100.00                                | 100.00                                 |
| - Percentage of shares (as a % of the total share<br>capital of the company)                | 10.44                          | 10.44                                       | 10.44                                                                   | 10.44                                 | 10.44                                  |



# PADMALAYA TELEFILMS LIMITED

Annexure-IX of Clause 41 shall be substituted with the following, viz.,  
Clause 41 of the Listing Agreement for Companies (Other than Banks)

(Rs in Lakhs)

| Standalone Statement of Assets and Liabilities<br>PARTICULARS | As at year ended on 31-<br>03-2013 | As at year ended on 31-<br>03-2012 |
|---------------------------------------------------------------|------------------------------------|------------------------------------|
| <b>I. EQUITY AND LIABILITIES</b>                              |                                    |                                    |
| <b>(1) Shareholder's Funds</b>                                |                                    |                                    |
| (a) Share Capital                                             | 1,699.76                           | 1,699.76                           |
| (b) Reserves and Surplus                                      | 0.04                               | 35.74                              |
| (c) Money received against share warrants                     |                                    |                                    |
| <b>Sub-total - Shareholders' funds</b>                        | <b>1,699.80</b>                    | <b>1,735.50</b>                    |
| <b>(2) Share application money pending allotment</b>          | -                                  | -                                  |
| <b>(3) Minority Interest</b>                                  |                                    |                                    |
| <b>(4) Non-Current Liabilities</b>                            |                                    |                                    |
| (a) Long-Term Borrowings                                      | 448.78                             | 448.78                             |
| (b) Defferred tax liability / (Asset)(net)                    | 105.02                             | 167.70                             |
| (c) Other Provisions                                          | 154.66                             | 155.31                             |
| <b>Sub-total - Non-current liabilities</b>                    | <b>708.46</b>                      | <b>771.79</b>                      |
| <b>(5) Current Liabilities</b>                                |                                    |                                    |
| (a) Short-Term Borrowings                                     | 41.50                              | 50.00                              |
| (b) Trade Payables                                            | 72.43                              | 72.43                              |
| (c) Other Current Liabilities                                 | 417.83                             | 401.96                             |
| (d) Short-Term Provisions                                     | 2.46                               | 1.38                               |
| <b>Sub-total - Current liabilities</b>                        | <b>534.22</b>                      | <b>525.77</b>                      |
| <b>TOTAL - EQUITY AND LIABILITIES</b>                         | <b>2,942.48</b>                    | <b>3,033.06</b>                    |
| <b>II. Assets</b>                                             |                                    |                                    |
| <b>(1) Non-current assets</b>                                 |                                    |                                    |
| (a) Fixed assets                                              | 476.12                             | 680.02                             |
| (b) Goodwill on consolidation*                                | -                                  | -                                  |
| (c) Non-current investments                                   | -                                  | -                                  |
| (d) Long Term Loans and advances                              | -                                  | -                                  |
| (e) Other Non-Current assets                                  | 1.28                               | 1.28                               |
| <b>Sub-total - Non-current Assets</b>                         | <b>477.40</b>                      | <b>681.30</b>                      |
| <b>(2) Current assets</b>                                     |                                    |                                    |
| (a) Current investments                                       | -                                  | -                                  |
| (b) Inventories                                               | 1,313.14                           | 1,313.14                           |
| (c) Trade receivables                                         | 479.16                             | 345.35                             |
| (d) Cash and Bank Balances                                    | 4.12                               | 26.31                              |
| (e) Short-Term Loans and Advances                             | 668.66                             | 666.96                             |
| (f) Other Current assets                                      | -                                  | -                                  |
| <b>Sub-total - Current Assets</b>                             | <b>2,465.08</b>                    | <b>2,351.76</b>                    |
| <b>TOTAL - ASSETS</b>                                         | <b>2,942.48</b>                    | <b>3,033.06</b>                    |





**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
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**Auditors' Report on Quarterly Financial Results and Year to Date Financial Results of Padmalaya Telifilms Limited Pursuant to the Clause 41 of the Listing Agreement**

To  
The Board of Directors of  
Padmalaya Telifilms Limited

1. We have audited the quarterly financial results of Padmalaya Telifilms Limited (the Company) for the quarter ended 31 March 2013 and the year to date financial results for the period from 1 April 2012 to 31 March 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211 (3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:
  - (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31 March 2013 as well as the year to date results for the period from 1 April 2012 to 31 March 2013.
4. Further, we also report that we have on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For P. Murali & Co.,  
Chartered Accountants  
FRN : 007257s

Place: Hyderabad  
Date : 30<sup>th</sup> May 2013



  
Partner

**MUKUND VIJAYARAO JOSHI**  
Chartered Accountants  
Membership No-024784