**Pace Digitek Limited**
(Formerly Known as Pace Digitek Private Limited
and Pace Digitek Infra Private Limited)
**Regd. Office:** Plot No. V-12, Industrial Estate,
Kumbalgodu, Mysore Highway, Bangalore - 560 074.
T : +91 80 29547792 / 94 / 95 / 96.
E : info@pacedigitek.com
w : www.pacedigitek.com
CIN-U31909KA2007PLC041949

**Date: November 14, 2025**

| | |
|---|---|
| **BSE Limited**<br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Fort<br>Mumbai – 400001 | **National Stock Exchange of India Ltd**<br>Exchange Plaza, C-1, Block G<br>Bandra Kurla Complex, Bandra (E)<br>Mumbai – 400051 |
| **Scrip Code – 544550** | **Symbol – PACEDIGITK** |

Dear Sir/Madam,

**Sub: Outcome of Board Meeting pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of the Board of Directors of the Company was held on Friday, November 14, 2025 which commenced at 03:45 PM (IST) and concluded at 09:15 PM (IST) at the Registered Office of the Company inter alia to transact the following business:

**Financial Results**

1. To consider and approve the Unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2025.
2. To consider and approve the Limited Review Report received from the Statutory Auditors of the Company for the quarter and half year ended on September 30, 2025 as enclosed herewith as **Annexure A**.

**Acquisition of Subsidiary to make it a Wholly Owned Subsidiary**

3. To approve the Acquisition of entire equity shareholding of M/s. **Pace Renewable Energies Private Limited** (Subsidiary), thereby constituting Pace Renewable Energies Private Limited as a **Wholly Owned Subsidiary** (WOS) of the Company

The details as required under Regulation 30 of the SEBI Listing Regulation, is enclosed herewith as **Annexure B**.

We hereby request you to take note of the same.

Thanking You,

**For PACE DIGITEK LIMITED**
*[Formerly known as Pace Digitek Private Limited and Pace Digitek Infra Private Limited]*

Meghana Manchaiah Purushotham
Digitally signed by Meghana Manchaiah Purushotham
Date: 2025.11.14 21:52:31 +05'30'

**Meghana M P**
**Company Secretary and Compliance Officer**
**Membership No: A42534**

**Independent Auditor's Review Report on unaudited consolidated financial results of Pace Digitek Limited (Formerly known as Pace Digitek Private Limited and Pace Digitek Infra Private Limited) for the quarter ended September 30, 2025 and year to date results for the period from April 01, 2025 to September 30, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,
The Board of Directors,
**Pace Digitek Limited (Formerly known as Pace Digitek Private Limited and Pace Digitek Infra Private Limited)**
Bangalore, India

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Pace Digitek Limited (Formerly known as Pace Digitek Private Limited and Pace Digitek Infra Private Limited) (hereinafter referred to as "the Holding Company" or "Parent"), and its subsidiaries (including step down subsidiary) (the Holding Company and its subsidiaries (including step down subsidiary) together referred to as the "Group") for the quarter ended September 30, 2025 and year to date results for the period from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith. being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 -"Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:-

| Name of entity | Relationship |
|---|---|
| Pace Digitek Limited (Formerly known as Pace Digitek Private Limited and Pace Digitek Infra Private Limited) | Holding Company |
| Lineage Power Private Limited | Subsidiary |
| Pace Renewables Energies Private Limited | Subsidiary |
| AP Digital infra private limited | Subsidiary |
| Inso Pace private limited | Subsidiary |
| Lineage Power Singapore Pte Limited | Subsidiary |
| Lineage Power Myanmar Limited | Step-Down Subsidiary |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below and management certified financial result referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants



Plot No. 68, Okhla industrial Area, Phase-III, New Delhi-110020
Tel: +91-11-4670 8888 E-mail: contact@sskmin.com
www.sskmin.com

**Other Matters**

6. We did not review the interim financial information / financial results of 2 subsidiaries as specified in paragraph 4 included in the unaudited consolidated financial results, whose interim financial information /financial results reflect. total assets (before consolidation adjustments) of Rs 1.39 million, total (before consolidation adjustments) of Rs Nil, total net loss after tax (before consolidation adjustments) of Rs 0.10 million and total comprehensive loss of Rs. 0.10 million and net cash inflows of Rs. (0.10) million for the quarter ended September 30, 2025, and year to date results for the period from April 01, 2025 to September 30, 2025, as considered in the Statement, which have been reviewed by their respective auditors.

   The independent auditor's reports on unaudited interim financial results and other financial information of these subsidiaries have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The Statement includes the interim financial information / financial results of 2 Subsidiaries (including one step down subsidiary) which have not been reviewed by us, whose interim financial information reflect total assets (before consolidation adjustments) of Rs 32.05 million, total revenue (before consolidation adjustments) of Rs.5.56 million, total net loss after tax (before consolidation adjustments) of Rs. 1.55 million and total comprehensive loss of Rs. 0.34 million and net cash inflows of Rs. 5.28 million for the quarter ended September 30, 2025 and year to date results for the period from April 01, 2025 to September 30, 2025, as considered in the Statement.

   This financial statements/financial information are unaudited and have been furnished to us by the management and has not been reviewed by us or other auditors. Our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unreviewed interim financial results certified by the management. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

8. The Statement includes the unaudited consolidated interim financial information / financial results for the corresponding quarter ended September 30, 2024, which have been approved by the Company's Board of Directors but have not been subjected to audit or review by us. Our conclusion on the statement is not modified in respect of this matter.

**For S S Kothari Mehta & Co. LLP**
Chartered Accountants
Firm's Registration No. 000756N/N500441

S S KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants

**AMIT GOEL**
Partner
Membership No. 500607

Date: November 14, 2025
Place: Bangalore
UDIN: 25500607BMLBBB3316



Plot No. 68, Okhla industrial Area, Phase-III, New Delhi-110020
Tel: +91-11-4670 8888 E-mail: contact@sskmin.com
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**Independent Auditor's Review Report on unaudited quarterly standalone financial results of Pace Digitek Limited (Formerly known as Pace Digitek Private Limited and Pace Digitek Infra Private Limited) for the quarter ended September 30, 2025 and year to date results for the period from April 01, 2025 to September 30, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,
The Board of Directors,
**Pace Digitek Limited (Formerly known as Pace Digitek Private Limited and Pace Digitek Infra Private Limited)**
Bangalore, India

1. We have reviewed the accompanying statement of unaudited standalone financial results of Pace Digitek Limited (Formerly known as Pace Digitek Private Limited and Pace Digitek Infra Private Limited) (hereinafter referred to as the "Company") for the quarter ended September 30, 2025 and year to date results for the period from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Company's management and approved by Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S S KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants



Plot No. 68, Okhla industrial Area, Phase-III, New Delhi-110020
Tel: +91-11-4670 8888 E-mail: contact@sskmin.com
www.sskmin.com

5. The Statement includes the unaudited standalone financial results for the corresponding quarter ended September 30, 2024, which have been approved by the Company's Board of Directors but have not been subjected to audit or review by us. Our conclusion on the statement is not modified in respect of this matter.

**For S S Kothari Mehta & Co. LLP**
Chartered Accountants
Firm's Registration No. 000756N/N500441

AMIT GOEL
Partner
Membership No. 500607

Date: November 14, 2025
Place: Bangalore
UDIN: 25500607BMLBPA7954



Plot No. 68, Okhla industrial Area, Phase-III, New Delhi-110020
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**Pace Digitek Limited**
**(Formerly known as Pace Digitek Private Limited and Pace Digitek Infra Private Limited)**
**Registered Office: Plot # V 12, Industrial Estate, Kumbalgodu, Bangalore Mysore Highway, Bangalore, Karnataka, India, 560074**
**CIN: U31909KA2007PLC041949**
**Statement of unaudited standalone financial results for the quarter and six months ended September 30, 2025**
**(Amounts are ₹ in million unless otherwise stated)**

| | Particulars | Quarter ended | | | Six months ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | September 30, 2025 (Un-Audited) | June 30, 2025 (Un-Audited) | September 30, 2024 (Un-Audited) | September 30, 2025 (Unaudited) | September 30, 2024 (Audited) | March 31, 2025 [Audited] |
| **I.** | **Income :** | | | | | | |
| | (a) Revenue from operations | 3,421.11 | 3,396.65 | 8,306.42 | 6,817.76 | 11,460.61 | 22,710.96 |
| | (b) Other income | 77.81 | 59.19 | 22.89 | 137.00 | 179.67 | 382.23 |
| | **Total income (I)** | **3,498.92** | **3,455.84** | **8,329.31** | **6,954.76** | **11,640.28** | **23,093.19** |
| **II.** | **Expenses:** | | | | | | |
| | (a) Cost of materials consumed | 91.33 | 174.60 | 3,667.30 | 265.93 | 5,883.88 | 8,959.37 |
| | (b) Engineering, procurement and construction project expenses | 2,146.21 | 2,208.76 | 2,935.66 | 4,354.97 | 2,940.73 | 8,411.45 |
| | (c) Purchases of stock-in-trade | - | 6.78 | - | 6.78 | - | |
| | (d) Employee benefits expense | 194.73 | 155.84 | 131.82 | 350.57 | 257.08 | 543.20 |
| | (e) Finance costs | 48.25 | 88.72 | 425.65 | 136.97 | 889.46 | 1,109.79 |
| | (f) Depreciation and amortisation expense | 10.74 | 10.87 | 8.37 | 21.61 | 15.34 | 33.76 |
| | (g) Other expenses | 183.40 | 121.06 | 210.31 | 304.46 | 373.69 | 843.21 |
| | **Total expenses (II)** | **2,674.66** | **2,766.63** | **7,379.11** | **5,441.29** | **10,360.18** | **19,900.78** |
| **III.** | **Profit before tax for the Period / Year (I-II)=III** | **824.26** | **689.21** | **950.20** | **1,513.47** | **1,280.10** | **3,192.41** |
| **IV.** | **Tax expense:** | | | | | | |
| | (a) Current tax | 212.34 | 177.29 | 261.63 | 389.62 | 352.03 | 953.65 |
| | (b) Deferred tax charge/ (credit) | (3.32) | 1.52 | 0.84 | (1.80) | (6.56) | (126.16) |
| | (c) Taxes relating to earlier years | - | - | 33.33 | - | 33.33 | 31.61 |
| | **Total tax expense(IV)** | **209.02** | **178.81** | **295.80** | **387.82** | **378.80** | **859.10** |
| **V.** | **Profit after tax Period / Year (III-IV)= V** | **615.24** | **510.40** | **654.40** | **1,125.65** | **901.30** | **2,333.31** |
| **VI.** | **Other comprehensive income/(loss) Period / Year :** | | | | | | |
| | **(b)** | | | | | | |
| | (i) Remeasurement of defined benefit plan gain/(loss) | (0.38) | 0.17 | (0.01) | (0.38) | 0.15 | 0.62 |
| | (ii) Income tax relating to these items | 0.09 | (0.04) | 0.00 | 0.09 | (0.04) | (0.16) |
| | **Total other comprehensive income/(loss) for the Period / Year (net of tax) (VI)** | **(0.29)** | **0.13** | **(0.01)** | **(0.29)** | **0.11** | **0.46** |
| **VII** | **Total comprehensive income for the Period / Year (V+VI)=VII** | **614.95** | **510.53** | **654.39** | **1,125.36** | **901.41** | **2,333.77** |
| **VIII.** | Paid up equity share capital( Face value of Rs 2/-Each) | 356.88 | 356.88 | 356.88 | 356.88 | 356.88 | 356.88 |
| **IX** | Other Equity | | | | | | 9,477.77 |
| **X** | **Earnings per share not annualised (Rs.) (face value of Rs. 2 per share):** | | | | | | |
| | Basic (Rupee) | 3.45 | 2.86 | 4.29 | 6.31 | 5.91 | 14.21 |
| | Diluted (Rupee) | 3.45 | 2.86 | 4.29 | 6.31 | 5.91 | 14.21 |

**Pace Digitek Limited**
**(Formerly known as Pace Digitek Private Limited and Pace Digitek Infra Private Limited)**
**Registered Office: Plot # V 12, Industrial Estate, Kumbalgodu, Bangalore Mysore Highway, Bangalore, Karnataka, India, 560074**
**CIN: U31909KA2007PLC041949**
**Standalone statement of Assets and Liabilities as at September 30,2025**
**(Amounts are ₹ in million unless otherwise stated)**

| Particulars | As at September 30, 2025 (Unaudited) | As at March 31, 2025 (Audited) |
|---|---|---|
| **A. Assets** | | |
| **(1) Non-current assets** | | |
| (a) Property, plant and equipment | 1,251.84 | 1,001.62 |
| (b) Capital work in progress | 180.42 | 320.85 |
| (c) Investment property | 327.24 | 17.87 |
| (d) Right-of-use assets | 6.24 | 8.33 |
| (e) Other intangible assets | 279.20 | 287.02 |
| (f) Financial assets | | |
| (i) Trade receivables | 3,091.03 | - |
| (ii) Investments | 126.56 | 126.56 |
| (iii) Loans | 343.59 | - |
| (iv) Other financial asset | 728.22 | 884.34 |
| (g) Deferred tax assets (net) | 152.23 | 150.31 |
| (h) Non current tax assets (net) | 23.90 | 30.32 |
| (i) Other non-current assets | 90.79 | 161.03 |
| **Total non-current assets** | **6,601.26** | **2,988.25** |
| **(2) Current assets** | | |
| (a) Inventories | 777.29 | 440.29 |
| (b) Financial assets | | |
| (i) Trade receivables | 15,866.22 | 17,216.07 |
| (ii) Cash and cash equivalents | 76.45 | 753.10 |
| (iii) Bank balances other than (ii) above | 855.36 | 982.73 |
| (iv) Other financial assets | 37.11 | 58.35 |
| (c) Other current assets | 1,125.53 | 995.93 |
| **Total current assets** | **18,737.96** | **20,446.47** |
| **Total assets (1+2)** | **25,339.22** | **23,434.72** |
| **B. Equity and liabilities** | | |
| **(1) Equity** | | |
| (a) Equity share capital | 356.88 | 356.88 |
| (b) Other equity | 10,603.88 | 9,477.77 |
| **Total equity** | **10,960.76** | **9,834.65** |
| **(2) Liabilities** | | |
| **I. Non current liabilities** | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 94.71 | 128.86 |
| (ii) Lease liabilities | 2.32 | 4.52 |
| (iii) Other financial liabilities | 9.46 | 1.80 |
| (b) Provision | 179.02 | 135.62 |
| **X Total non-current liabilities** | **285.51** | **270.80** |
| **II. Current liabilities** | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 698.85 | 1,254.15 |
| (ii) Lease liabilities | 4.23 | 3.92 |
| (iii) Trade payables | | |
| -Total outstanding dues of micro and small enterprises | 116.83 | 131.15 |
| -Total outstanding dues of creditors other than micro and small enterprises | 11,538.84 | 10,238.89 |
| (iv) Other financial liabilities | 421.71 | 589.00 |
| (b) Other current liabilities | 62.51 | 182.63 |
| (c) Provisions | 154.27 | 166.95 |
| (d) Current tax liabilities (net) | 1,095.71 | 762.59 |
| **Total current liabilities** | **14,092.95** | **13,329.28** |
| **Total liabilities (I+II)** | **14,378.46** | **13,600.08** |
| **Total equity and liabilities (1+2)** | **25,339.22** | **23,434.73** |

**Pace Digitek Limited**
**(Formerly known as Pace Digitek Private Limited and Pace Digitek Infra Private Limited)**
**Registered Office: Plot # V 12, Industrial Estate, Kumbalgodu, Bangalore Mysore Highway, Bangalore, Karnataka, India, 560074**
**CIN: U31909KA2007PLC041949**
**Standalone statement of cash flows for the six months ended September 30, 2025**
**(Amounts are ₹ in million unless otherwise stated)**

| Particulars | Six months ended | |
|---|---|---|
| | September 30, 2025 (Un-Audited) | September 30, 2024 (Audited) |
| **A. Cash flows from operating activities:** | | |
| **Profit before tax** | 1,513.47 | 1,280.10 |
| **Adjustments for:** | | |
| Depreciation and amortisation expense | 17.47 | 15.34 |
| Finance costs | 136.97 | 889.46 |
| Interest income of security deposit | (0.69) | - |
| Interest on lease liabilities | 0.46 | - |
| Bad debts written off | - | 0.01 |
| Impairment of loan | - | 0.06 |
| Interest income | (39.54) | (113.99) |
| Rental income | (22.13) | (3.46) |
| **Operating cash flow before changes in operating assets and liabilities** | **1,606.01** | **2,067.52** |
| Movements in working capital: | | - |
| (Increase)/decrease in trade receivables | (1,740.69) | (4,322.10) |
| (Increase)/decrease in other financial assets | 21.94 | 533.46 |
| (Increase)/decrease in other current assets | (59.36) | (95.29) |
| (Increase)/decrease in inventories | (337.00) | (266.32) |
| (Decrease)/increase in trade payables | 1,285.63 | (609.17) |
| (Decrease)/increase in other financial liabilities | (159.64) | (101.83) |
| (Decrease)/increase in provisions | 30.71 | 84.74 |
| (Decrease)/increase in other liabilities | (120.12) | 539.60 |
| **Cash generated from operations** | **527.49** | **(2,169.41)** |
| Income taxes paid (net of refunds) | (50.20) | (526.88) |
| X **Net cash generated/(used in) from operating activities (A)** | **477.29** | **(2,696.27)** |
| **B. Cash flows from investing activities** | | |
| Acquisition of property, plant and equipment | (117.35) | (78.63) |
| Acquisition of investment property | (309.37) | 0.48 |
| Loan given/received back (net) | (343.59) | (0.85) |
| Rent received | 22.13 | 3.46 |
| Investment in /proceeds from fixed deposits | 283.49 | 936.69 |
| Interest received on investments | 39.54 | 82.12 |
| **Net cash (used in)/from investing activities (B)** | **(425.17)** | **943.27** |
| **C. Cash flows from financing activities:** | | |
| Repayment of lease liabilities | (2.35) | (1.87) |
| Repayment of long term borrowings | (34.15) | - |
| Repayment/proceeds of short term borrowings | (555.30) | 11,946.40 |
| Proceeds from issue of equity shares | - | 5.79 |
| Proceeds from issue of equity shares (including share application) | - | 3,712.55 |
| Repayment of borrowings | - | (12,795.04) |
| Finance cost paid | (136.97) | 226.05 |
| **Net cash generated from/ (used in) financing activity** | **(728.77)** | **3,093.88** |
| Net increase/ (decrease) in cash and cash equivalents (A+B+C) | (676.64) | 1,340.88 |
| Cash and cash equivalents at the beginning of the year | 753.10 | 921.39 |
| **Cash and cash equivalents at the end of the year** | **76.45** | **2,262.27** |
| **Components of cash and cash equivalents considered only for the purpose of cash flow statement** | | |
| (a) Balances with banks | | |
| In current accounts | 57.78 | 2,262.20 |
| (b) Cash on hand | 0.08 | 0.08 |
| **Total cash and cash equivalents** | **76.45** | **2,262.28** |

**Notes to the unaudited standalone financial results**

1. The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2025. These results have been subjected to limited review by the statutory auditors of the Company under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. These unaudited standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standard) Rules, 2015, as amended.

3. The figures of the quarter ended September 30, 2024 have not been subjected to audit or review by statutory auditors. However, the management has exercised due care and diligence to ensure that the standalone unaudited financial results for the said period present a true and fair view of the Company's financial performance and financial position.

4. Where financial results contain both consolidated financial results and standalone financial results of the Company, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the consolidated financial results.

5. Subsequent to the quarter and six months ended September 30, 2025 the Company has completed its Initial Public Offer (IPO) of Rs. 8,191.48 million out of which 3,74,13,196 number of equity shares with face value of Rs. 2 each (The issue comprises a fresh issue of 3,73,12,694 number of equity shares at a premium of Rs. 217 per equity share and 100,502 equity shares reserved for eligible employees at a premium Rs. 197 per equity share (i.e., at a discount of Rs. 20 per equity share on issue price).

6. The equity shares and basic/diluted earnings per share for corresponding period (quarter and six months ended September 30, 2024) has been presented considering the adjustments for issue of bonus shares and stock split as approved by shareholders on February 03, 2025 and October 16, 2024 in accordance with Ind AS 33 - Earnings per share.

7. The results for the quarter and six months ended September 30, 2025 are available on the Company's website at www.pacedigitek.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.

**For and on behalf of the Board of Directors of Pace Digitek Limited**
**(Formerly known as Pace Digitek Private Limited and Pace Digitek Infra Private Limited)**

MADDISETTY VENUGOPAL RAO

Digitally signed by MADDISETTY VENUGOPAL RAO
Date: 2025.11.14 21:31:58 +05'30'

**Venugopalrao Maddisetty**
**Managing Director**
DIN-02070491

Place: Bangalore
Date: November 14, 2025

**Pace Digitek Limited**

**(Formerly known as Pace Digitek Private Limited and Pace Digitek Infra Private Limited)**

**Registered Office: Plot # V 12, Industrial Estate, Kumbalgodu, Bangalore Mysore Highway, Bangalore, Karnataka, India, 560074**

**CIN: U31909KA2007PLC041949**

**Statement of consolidated financial results for the quarter and six months ended September 30, 2025**

**(Amounts are ₹ in million unless otherwise stated)**

| Particulars | Quarter ended | | | Six months ended | | Year ended |
|---|---|---|---|---|---|---|
| | September 30, 2025 (Un-Audited) | June 30, 2025 (Un-Audited) | September 30, 2024 (Un-Audited) | September 30, 2025 (Unaudited) | September 30, 2024 (Audited) | March 31, 2025 (Audited) |
| **Income:** | | | | | | |
| (a) Revenue from operations | 5,334.46 | 3,670.79 | 8,461.92 | 9,005.25 | 11,883.53 | 24,387.80 |
| (b) Other income | 101.37 | 56.36 | 1.14 | 157.73 | 159.90 | 234.22 |
| **Total income (I)** | **5,435.83** | **3,727.15** | **8,463.06** | **9,162.98** | **12,043.43** | **24,622.02** |
| **Expenses:** | | | | | | |
| (a) Cost of materials consumed | 653.13 | 396.55 | 2,814.25 | 1,049.68 | 4,080.92 | 7,180.57 |
| (b) Engineering, procurement and construction project expenses | 2,790.99 | 2,248.67 | 3,049.50 | 5,039.67 | 3,107.24 | 9,156.38 |
| (c) Purchases of stock-in-trade | 480.70 | 60.58 | - | 541.27 | - | 47.15 |
| (d) Changes in inventories | (2.48) | (205.76) | 78.29 | (208.24) | 705.26 | 850.97 |
| (e) Employee benefits expense | 240.59 | 197.58 | 164.68 | 438.18 | 321.23 | 667.13 |
| (f) Finance costs | 65.46 | 97.23 | 408.15 | 162.69 | 860.03 | 1,151.50 |
| (g) Depreciation and amortisation expense | 20.92 | 20.87 | 16.94 | 41.79 | 32.02 | 60.49 |
| (h) Other expenses | 230.66 | 172.64 | 484.87 | 403.31 | 827.35 | 1,668.54 |
| **Total expenses (II)** | **4,479.97** | **2,988.36** | **7,016.68** | **7,468.35** | **9,934.05** | **20,782.73** |
| **Profit before tax (I-II)=III** | **955.86** | **738.79** | **1,446.38** | **1,694.63** | **2,109.38** | **3,839.29** |
| **Tax expense:** | | | | | | |
| (a) Current tax expense | 281.51 | 192.14 | 329.92 | 473.65 | 523.67 | 1,146.33 |
| (b) Deferred tax (credit)/charge | (4.29) | (0.33) | 58.41 | (4.62) | 31.58 | (171.54) |
| (c) Taxes relating to earlier years | - | - | 33.78 | - | 33.78 | 73.48 |
| **Total tax expense (IV)** | **277.22** | **191.81** | **422.11** | **469.03** | **589.03** | **1,048.27** |
| **Profit after tax (III-IV)= V** | **678.64** | **546.98** | **1,024.27** | **1,225.61** | **1,520.35** | **2,791.02** |
| **Other comprehensive income/(loss)** | | | | | | |
| **A. Items that will not be reclassified to profit or loss** | | | | | | |
| (i) Remeasurement of defined benefit plans gain/(loss) | (2.01) | 0.05 | 0.15 | (1.96) | 0.19 | 0.19 |
| (ii) Income tax relating to these items | 0.51 | (0.01) | (0.04) | 0.49 | (0.05) | (0.05) |
| **B. Items that will be reclassified to profit or loss** | | | - | | | |
| (i) Exchange differences on translation of foreign operations | - | 0.14 | 0.17 | 0.14 | 0.30 | 0.53 |
| **Total other comprehensive income for the year (net of tax) (A+B)** | **(1.50)** | **0.18** | **0.28** | **(1.32)** | **0.44** | **0.67** |
| **VI. Total comprehensive income for the year (V+VI)** | **677.14** | **547.17** | **1,024.55** | **1,224.29** | **1,520.79** | **2,791.69** |
| **VII. Profit for the year attributable to :** | | | | | | |
| Owners of the Company | 640.78 | 541.50 | 952.20 | 1,182.27 | 1,401.92 | 2,676.08 |
| Non-controlling interest | 37.86 | 5.48 | 72.07 | 43.34 | 118.43 | 114.94 |
| **Profit after tax** | **678.64** | **546.98** | **1,024.27** | **1,225.61** | **1,520.35** | **2,791.02** |
| **VIII. Other comprehensive income attributable to :** | | | | | | |
| Owners of the Company | (1.17) | 0.20 | 0.25 | (0.97) | 0.43 | 0.74 |
| Non-controlling interest | (0.33) | (0.02) | 0.02 | (0.35) | 0.01 | (0.07) |
| **Other comprehensive income for the year** | **(1.50)** | **0.18** | **0.28** | **(1.32)** | **0.44** | **0.67** |
| **IX. Total comprehensive income attributable to :** | | | | | | |
| Owners of the Company | 639.61 | 541.71 | 952.45 | 1,181.30 | 1,402.35 | 2,676.81 |
| Non-controlling interest | 37.53 | 5.46 | 72.09 | 42.99 | 118.44 | 114.87 |
| **Total comprehensive income for the year** | **677.14** | **547.17** | **1,024.54** | **1,224.29** | **1,520.79** | **2,791.69** |
| **Paid-up equity share capital (Face value of Rs. 2 each)** | 356.88 | 356.88 | 55.79 | 356.88 | 55.79 | 356.88 |
| **Other equity** | | | | | | 11,342.07 |
| **X. Earnings per equity share attributable to owners of the Company(not annualised)** | | | | | | |
| Basic (Rupee) | 3.59 | 3.03 | 6.24 | 6.63 | 9.19 | 16.30 |
| Diluted (Rupee) | 3.59 | 3.03 | 6.24 | 6.63 | 9.19 | 16.30 |

**Pace Digitek Limited**
**(Formerly known as Pace Digitek Private Limited and Pace Digitek Infra Private Limited)**
**Registered Office: Plot # V 12, Industrial Estate, Kumbalgodu, Bangalore Mysore Highway, Bangalore, Karnataka, India, 560074**
**CIN: U31909KA2007PLC041949**
**Consolidated statement of Assets and Liabilities as at September 30,2025**
**(Amounts are ₹ in million unless otherwise stated)**

| Particulars | As at September 30, 2025 (Unaudited) | As at March 31, 2025 (Audited) |
|---|---|---|
| **A. Assets** | | |
| **(1) Non-current assets** | | |
| (a) Property, plant and equipment | 1,838.54 | 1,147.32 |
| (b) Capital work-in-progress | 591.67 | 320.86 |
| (c) Investment property | 17.44 | 17.86 |
| (d) Right-of-use assets | 6.24 | 8.32 |
| (e) Goodwill | 3.64 | 3.64 |
| (f) Other intangible assets | 279.67 | 287.51 |
| (g) Financial assets | | |
| (i) Trade receivables | 3,091.03 | - |
| (ii) Other financial assets | 734.22 | 954.09 |
| (h) Deferred tax assets (net) | 232.11 | 226.92 |
| (i) Non current tax assets (net) | 34.39 | 48.25 |
| (j) Other non current assets | 131.34 | 280.42 |
| **Total non-current assets** | **6,960.29** | **3,295.19** |
| **(2) Current assets** | | |
| (a) Inventories | 1,839.74 | 1,126.29 |
| (b) Financial assets | | |
| (i) Trade receivables | 17,614.90 | 18,431.18 |
| (ii) Cash and cash equivalents | 105.41 | 783.54 |
| (iii) Bank balances other than (ii) above | 1,295.19 | 1,380.49 |
| (iv) Other financial assets | 59.51 | 74.25 |
| (c) Other current assets | 2,187.11 | 1,398.62 |
| **Total current assets** | **23,101.86** | **23,194.37** |
| **Total assets (1+2)** | **30,062.15** | **26,489.56** |
| **B. Equity and liabilities** | | |
| **(1) Equity** | | |
| (a) Equity share capital | 356.88 | 356.88 |
| (b) Other equity | 12,529.06 | 11,342.07 |
| **Equity attributable to owners of the holding Company** | **12,885.94** | **11,698.95** |
| Non-controlling interest | 428.61 | 391.07 |
| **Total equity** | **13,314.55** | **12,090.02** |
| **(2) Liabilities** | | |
| **I. Non current liabilities** | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 163.53 | 241.75 |
| (ii) Lease liabilities | 2.32 | 4.53 |
| (iii) Other financial liabilities | 9.46 | 1.80 |
| (b) Provisions | 237.71 | 649.83 |
| **Total non-current liabilities** | **413.02** | **897.91** |
| **II. Current liabilities** | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 1,338.40 | 1,365.24 |
| (ii) Lease liabilities | 4.23 | 3.92 |
| (iii) Trade payables | | |
| (A) total outstanding dues of micro enterprise and small enterprises; and | 120.00 | 138.98 |
| (B) total outstanding dues of creditors other than micro enterprise and small enterprises | 12,269.47 | 10,011.27 |
| (iv) Other financial liabilities | 452.75 | 606.31 |
| (b) Other current liabilities | 160.04 | 205.78 |
| (c) Provisions | 702.43 | 290.90 |
| (d) Current tax liabilities (net) | 1,287.26 | 879.23 |
| **Total current liabilities** | **16,334.58** | **13,501.63** |
| **Total liabilities (I+II)** | **16,747.60** | **14,399.54** |
| **Total equity and liabilities (1+2)** | **30,062.15** | **26,489.56** |

**Pace Digitek Limited**
**(Formerly known as Pace Digitek Private Limited and Pace Digitek Infra Private Limited)**
**Registered Office: Plot # V 12, Industrial Estate, Kumbalgodu, Bangalore Mysore Highway, Bangalore, Karnataka, India, 560074**
**CIN: U31909KA2007PLC041949**
**Consolidated statement of cash flows for the year ended March 31, 2025**
**(Amounts are ₹ in million unless otherwise stated)**

| | Particulars | For the six months ended September 30,2025 (Un-Audited) | For the six months ended September 30,2024 (Audited) |
|---|---|---|---|
| A. | **Cash flows from operating activities** | | |
| | **Profit before tax** | 1,693.55 | 2,109.38 |
| | **Adjustment for:** | | |
| | Depreciation and amortization expense | 20.92 | 32.03 |
| | Finance costs | 65.46 | 860.03 |
| | Profit/(loss) on sale of property, plant and equipment | - | (0.29) |
| | Liability written back | (0.02) | - |
| | Interest income on security deposits | (17.50) | - |
| | Balances written off | - | 11.16 |
| | Loss allowance for trade receivable | - | 31.83 |
| | Interest on lease liabilities | - | 0.00 |
| | Impairment of slow moving inventory | - | 7.05 |
| | Interest received on fixed deposits | (51.59) | (135.49) |
| | Provision for warranty | - | 240.80 |
| | Rental income | (22.13) | (3.46) |
| | **Operating profit before working capital changes** | **1,688.69** | **3,153.05** |
| | **Adjusted for:** | | |
| | **Movements in working capital:** | | |
| | (Increase)/decrease in trade receivables | (2,274.74) | (3,769.86) |
| | (Increase)/decrease in other financial assets | 252.11 | (1,748.31) |
| | (Increase)/decrease in other current assets | (639.40) | (115.32) |
| | (Increase)/decrease in inventory | (713.45) | 576.30 |
| | Increase/(decrease) in provision | (0.59) | 126.73 |
| | Increase/(decrease) in trade payables | 2,239.22 | (3,158.88) |
| | Increase/(decrease) in other financial liabilities | (145.91) | (156.85) |
| | Increase/(decrease) in other current liabilities | (45.74) | 563.03 |
| | **Cash generated/(used) from operations** | **360.18** | **(4,530.12)** |
| | Income taxes paid (net of refunds) | (52.33) | (778.86) |
| | **Net cash generated from/(used) in operating activities (A)** | **307.85** | **(5,308.98)** |
| B. | **Cash flows from investing activities** | | |
| | Purchase of property, plant and equipment | (973.64) | (83.36) |
| | Proceeds from sale of property, plant and equipment | - | 0.29 |
| | Loan granted during the year | - | (0.79) |
| | Loan received back during the year | - | 0.26 |
| | Rent received | 22.13 | 3.46 |
| | (Investment)/proceeds from fixed deposits (net) | 85.31 | 3,251.48 |
| | Interest received on fixed deposits | 51.59 | 248.79 |
| | **Net cash generated from/ (used) in investing activities (B)** | **(814.62)** | **3,420.14** |
| C. | **Cash flows from financing activities** | | |
| | Proceeds/repayment of borrowings | (105.06) | (81.55) |
| | Payment of lease liabilities | (1.07) | (1.87) |
| | Proceeds from issue of equity shares | - | 3,712.55 |
| | Finance cost paid | (65.24) | (412.60) |
| | **Net cash generated from/ (used) in financing activity (C)** | **(171.37)** | **3,216.53** |
| | Net increase/ (decrease) in cash and cash equivalents (A+B+C) | (678.13) | 1,327.69 |
| | Cash and cash equivalents at the beginning of the year | 783.54 | 957.49 |
| | **Cash and cash equivalents at the end of year** | **105.41** | **2,285.18** |
| | **Components of cash and cash equivalents considered only for the purpose of cash flow statement** | | |
| | (a) Balances with banks | | |
| | In current accounts | 86.67 | 2,284.70 |
| | (b) Cash on hand | 0.14 | 0.48 |
| | Bank Deposits with original maturity of up to three months | 18.60 | - |
| | **Total cash and cash equivalents** | **105.41** | **2,285.18** |

**Notes:**

**1. Consolidated segment wise information for the quarter and six months ended September 30, 2025**

| S.no. | Particulars | For the quarter ended | | | Six Months ended | | For the year ended |
|---|---|---|---|---|---|---|---|
| | | September 30, 2025 | June 30, 2025 | September 30, 2024 | September 30, 2025 | September 30, 2024 | March 31, 2025 |
| | | Unaudited | Unaudited | Audited | Unaudited | Audited | Audited |
| 1 | **Segment revenue before elimination** | | | | | | |
| (a) | Energy | 1,735.62 | 249.61 | 358.00 | 1,985.22 | 623.62 | 1,363.47 |
| (b) | Telecom | 4,168.41 | 3,636.79 | 9,951.82 | 7,805.20 | 15,442.58 | 27,610.70 |
| (c) | Others | 66.63 | - | 32.36 | 66.63 | 38.72 | 45.77 |
| | **Total** | **5,970.66** | **3,886.40** | **10,342.18** | **9,857.06** | **16,104.92** | **29,019.94** |
| | **Eliminations** | | | | | | |
| | Energy | 590.98 | | | 590.98 | | |
| | Telecom | 45.19 | 215.60 | 1,880.26 | 260.79 | 4,221.39 | 4,632.14 |
| | Others | | | | | | |
| | Less : Inter segment revenues | - | - | - | - | - | - |
| | **Net revenue from operations** | **5,334.49** | **3,670.79** | **8,461.92** | **9,005.28** | **11,883.53** | **24,387.80** |
| 2 | **Segment results (Profit/(Loss) before interest and tax from ordinary activities)** | | | | | | |
| (a) | Energy | 41.62 | 23.04 | 17.45 | 64.66 | 32.68 | 70.49 |
| (b) | Telecom | 944.92 | 790.87 | 2,287.56 | 1,735.79 | 3,042.75 | 5,027.09 |
| (c) | Others | 1.69 | - | 5.41 | 1.69 | 6.33 | 5.78 |
| | **Total** | **988.23** | **813.90** | **2,310.42** | **1,802.13** | **3,081.76** | **5,103.36** |
| | Less : I) Finance costs | (65.46) | (97.23) | (408.15) | (162.69) | (860.03) | (1,151.50) |
| | : II) Un-allocable expenditure net of un-allocable income | 33.08 | 22.12 | (455.90) | 55.20 | (112.36) | (112.55) |
| | **Profit before tax** | **955.85** | **738.79** | **1,446.36** | **1,694.64** | **2,109.37** | **3,839.29** |
| 3 | **Segment assets** | | | | | | |
| (a) | Energy | 2,880.10 | 2,623.02 | 662.39 | 2,880.10 | 662.39 | 1,670.62 |
| (b) | Telecom | 21,128.15 | 19,242.24 | 10,359.48 | 21,128.15 | 10,359.48 | 18,135.73 |
| (c) | Others | 242.69 | 221.02 | - | 242.69 | - | 122.35 |
| | **Total** | **24,250.94** | **22,086.29** | **11,021.87** | **24,250.94** | **11,021.87** | **19,928.70** |
| | Others un-allocated | 5,811.22 | 5,292.51 | 13,779.13 | 5,811.22 | 13,779.13 | 6,560.86 |
| | **Total segment assets** | **30,062.16** | **27,378.80** | **24,801.01** | **30,062.16** | **24,801.01** | **26,489.56** |
| 4 | **Segment liabilities** | | | | | | |
| (a) | Energy | 1,604.50 | 1,957.72 | 154.91 | 1,604.50 | 154.91 | 128.05 |
| (b) | Telecom | 11,770.48 | 9,910.49 | 3.63 | 11,770.48 | 3.63 | 1,166.45 |
| (c) | Others | 135.20 | 107.09 | - | 135.20 | - | - |
| | **Total** | **13,510.18** | **11,975.30** | **158.54** | **13,510.18** | **158.54** | **1,294.50** |
| | Others un-allocated (excluding borrowings) | 3,237.43 | 2,766.09 | 14,516.06 | 3,237 | 14,516.06 | 13,105.05 |
| | **Total segment liabilities** | **16,747.61** | **14,741.39** | **14,674.60** | **16,747.61** | **14,674.60** | **14,399.54** |

2. The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2025. These results have been subjected to limited review by the statutory auditors of the Company under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. These unaudited consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standard) Rules, 2015, as amended.

4. The figures of the quarter ended September 30, 2024 have not been subjected to audit or review by statutory auditors. However, the management has exercised due care and diligence to ensure that the consolidated unaudited financial results for the said period present a true and fair view of the Group's financial performance and financial position.

5. Subsequent to the quarter ended September 30, 2025 the Company has completed its Initial Public Offer (IPO) of Rs. 8,191.48 million out of which 3,74,13,196 number of equity shares with face value of Rs. 2 each (The issue comprises a fresh issue of 3,73,12,694 number of equity shares at a premium of Rs. 217 per equity share and 100,502 equity shares reserved for eligible employees at a premium Rs. 197 per equity share (i.e., at a discount of Rs. 20 per equity share on issue price).

6. Pursuant to the IPO, the equity shares of the Company got listed on the National Stock Exchange of India Limited and Bombay Exchange of India Limited effective from October 06, 2025.

7. The equity shares and basic/diluted earnings per share for corresponding period (quarter and six months ended September 30, 2024) has been presented considering the adjustments for issue of bonus shares and stock split as approved by shareholders on February 03, 2025 and October 16, 2024 in accordance with Ind AS 33 - Earnings per share.

8. The results for the quarter and six months ended September 30, 2025 are available on the Company's website at www.pacedigitek.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.

**For and on behalf of the Board of Directors of Pace Digitek Limited**
**(Formerly known as Pace Digitek Private Limited and Pace Digitek Infra Private Limited)**

MADDISETTY VENUGOPAL RAO

Digitally signed by MADDISETTY VENUGOPAL RAO
Date: 2025.11.14 21:32:57 +05'30'

**Venugopalrao Maddisetty**
**Managing Director**
DIN-02070491

Place: Bangalore
Date: November 14, 2025

**Regd. Office:** Plot No. V-12, Industrial Estate,
Kumbalgodu, Mysore Highway, Bangalore - 560 074.
T : +91 80 29547792 / 94 / 95 / 96.
E : info@pacedigitek.com
w : www.pacedigitek.com
CIN-U31909KA2007PLC041949

**Annexure B**

We hereby submit the following details as required under Disclosure of Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

**Acquisition of remaining equity stake in Pace Renewables Energies Private Limited**

| Sr. | Particulars | Details |
|---|---|---|
| 1. | Name of the target entity, details in brief such as size, turnover etc. | **Name: Pace Renewables Energies Private Limited** is a **Subsidiary** of the Company.<br><br>Pace Renewable Energies Private Limited is involved in the business of renewable energy, solar projects, solarisation of telecom towers and BESS solutions.<br><br>**Turnover: (Rs. *In million*)**<br>FY 2025 - 0.78<br>FY 2024 - 73.39<br>FY 2023 - 94.57 |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length" | **Pace Renewables Energies Private Limited** is a **Subsidiary** of the Company and therefore, a Related Party and the promoter/promoter group of the company have interest in the transaction.<br><br>**Nature of Interest:** Mr. Venugopalrao Maddisetty,(Chairman and Managing Director) Ms. Padma Maddisetty (Whole Time Director) and Mr. Rajiv Maddisetty (Whole Time Director) being common Promoters of the Pace Digitek Limited hold 6.13% shareholding in the Subsidiary.<br><br>The transactions shall be done at arm's length basis. |
| 3. | Industry to which the entity being acquired belongs? | Energy Sector |

**Pace Digitek Limited**
(Formerly Known as Pace Digitek Private Limited
and Pace Digitek Infra Private Limited)
**Regd. Office:** Plot No. V-12, Industrial Estate,
Kumbalgodu, Mysore Highway, Bangalore - 560 074.
T : +91 80 29547792 / 94 / 95 / 96.
E : info@pacedigitek.com
w : www.pacedigitek.com
CIN-U31909KA2007PLC041949

| | | |
|---|---|---|
| 4. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity). | The acquisition of its entire stake is likely to result in operational efficiency in transferring the projects won by Pace Digitek Limited. |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition. | Not Applicable |
| 6. | Indicative time period for completion of the acquisition. | The transaction is expected to be completed on or before February, 2026. |
| 7. | Nature of consideration- whether cash consideration or share swap and details of the same. | Subscription of shares in the proposed WOS will be by way of cash consideration and by transfer of shares from Mr. Venugopalrao Madisetty, Ms. Padma Maddisetty and Mr. Rajiv Maddisetty |
| 8. | Cost of acquisition or the price at which the shares are acquired. | The Company is in the process of obtaining the Valuation Report, the consideration of the same will be basis the report.<br><br>Details of the same shall be intimated upon receipt of the Valuation report. |
| 9. | Percentage of shareholding / control acquired and / or number of shares acquired; | Acquisition of 6.13% equity stake i.e. from existing 93.87 % to 100%. |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief). | **Brief background:** Pace Renewable Energies Private Limited was incorporated as a private limited company on March 31, 2010, under the Companies Act, 1956 with the Registrar of Companies, Karnataka at Bengaluru.<br><br>**Line of Business**: Pace Renewable Energies Private Limited is involved in the business of renewable energy, solar projects, solarisation of telecom towers and BESS solutions.<br><br>**Turnover: (Rs. *In million*)**<br>FY 2025 - 0.78<br>FY 2024 - 73.39<br>FY 2023 - 94.57 |