

12.11.2024

To,
The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai-400051.

NSE Symbol: EXCELLENT

Sub: Outcome of the Board Meeting held on 12th November, 2024

Dear Sir/Madam

This is to inform you that pursuant to regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held today i.e. on Tuesday, the 12th November, 2024, have considered and approved the Un-audited Standalone Financial Results of the Company for the Half year ended 30th September, 2024.

In respect of above, we enclosed herewith the following:

- 1) Un-Audited Standalone Financial Results for the Half year ended 30th September, 2024.
- 2) Limited Review Report issued by M/s Bohara Shah & Co., Chartered Accountants., Statutory Auditors of the Company on the Un-Audited Standalone Financial Results for the Half year ended 30th September, 2024.

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 01:10 p.m.

This is for your information and for the information of members of your exchange.

Kindly take the same on record.

For **Excellent Wires and Packaging Limited**

RACHIT PARESH MASALIA
Managing Director
DIN: 09108018

Encl : As above.

FACTORY: GALA NO.1, JYOTI INDUSTRIAL ESTATE, GANESH NAGAR, VEVOOR VILLAGE, PALGHAR (EAST), DIST. PALGHAR - 401404.
OFFICE: GALA NO.113, JAY CHAMUNDESHWARI IND. COMP., BLDG NO.2, NAIK PADA, WALIV, VASAI (EAST), DIST. PALGHAR - 401208.
PHONE: +91 9820285767; +91 9820285768 | EMAIL: info@excellentwiresandpackaging.com
WEBSITE: www.excellentwiresandpackaging.com

EXCELLENT WIRES AND PACKAGING LIMITED

CIN : U28990MH2021PTC357089

Registered Office: Gala No. 1, Jyoti Industrial Estate, Vevoor Village, Ganesh Nagar, Palghar -E, Thane, Palghar, Maharashtra, India, 401404.

Corporate Office: JAY CHAMUNDESHWARI INDUSTRIAL COMPLEX, UNIT NO.12,13,113, BUILDING NO.2, S NO.54, NAIKPAD, VASAI -E, Thane, PALGHAR, Maharashtra, India, 401208

Email: info@excellentwiresandpackaging.com Website: www.excellentwiresandpackaging.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Amount in Lakhs)					
SR No.	Particulars	Half year Ended			Year Ended
		01-04-2024	01-10-2023	01-04-2023	01-04-2023
		30-09-2024	31-03-2024	30-09-2023	31-03-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income				
1	Revenue from operations	1049.14	854.82	685.99	1540.81
2	Other Income	1.23	0.00	0.00	0.00
3	Total Income from Operations (net) (1+2)	1050.37	854.83	685.99	1540.82
	Expenses				
	(A) Cost of materials consumed	912.10	716.56	536.32	1252.88
	(B) Changes in Inventories of finished goods, work-in-progress and stock-in-trade (Opening-Closing)	-7.62	-19.48	5.61	-13.87
	(D) Employee benefits expense	29.47	23.38	25.22	48.59
	(E) Finance cost	6.27	16.48	10.74	27.22
	(F) Depreciation and amortization expense	21.91	4.82	1.46	6.28
	(g) Other expenses	39.18	54.87	52.97	107.85
	Total expenses	1001.31	796.63	632.32	1428.95
5	Profit/(Loss) from operations before exceptional items and tax (3-4)	49.06	58.20	53.67	111.87
6	Exceptional items	0.00	0.00	0.00	0.00
7	Profit/(Loss) before tax (5+ 6)	49.06	58.20	53.67	111.87
8	Tax expense:				
	(a) Current	14.04	13.92	12.83	26.75
	(b) Deferred	-1.69	2.81	0.10	2.90
	Total Tax	12.35	16.72	12.93	29.65
9	Net Profit/(Loss) after tax (7-8)	36.71	41.48	40.74	82.22
	Earnings Per Share (not annualised)				
10	Paid up Equity share Capital (Face Value of Rs. 10/- each)	447.00	35.00	2.00	35.00
11	Earnings per share (of Rs.10/- each) (not annualised)				
	(a) Basic & Diluted	1.11	1.66	1.65	3.29

Notes:

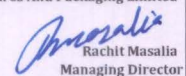
- The above Un-audited Financial Results for the Half Year ended 30th September, 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 12th November, 2024. The statutory auditor of company has carried out limited review of the financials results for the half year ended 30th September, 2024 and has issued an unmodified opinion. The financial results for half year ended September 30, 2023 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financials results for this half year provide a true and fair view of company's affairs. The figures of the half year ended March 31, 2024 are the balancing figures between Audited figures in respect of the full financial years and the year to date figures upto the half year ended September 30, 2023, which were prepared by management.
- The above statement of unaudited standalone financial results of Excellent Wires And Packaging Limited, which have been prepared in accordance with the Accounting standard prescribed under section 133 of Companies Act, 2013 (the Act) read with relevant rules issued hereunder, other accounting principles generally accepted in India and guide line issued by the securities and Exchange Board of India ("SEBI").
- During the half year ended 30th September, 2024 the company has issued Bonus shares of 24,50,000 in the ratio of 7:1 of face value of Rs.10 each.
- During the half year ended 30th September, 2024 the company has come up with Preferential issue of 2,70,000 equity shares of face value of Rs.10 each each at an issue price of Rs. 90 per share through private placement.
- During the half year ended 30th September, 2024 the company has completed initial public offer (IPO) of 14,00,000 equity shares of face value of Rs.10 each at an issue price of Rs.90 per share. Pursuant to IPO, the equity shares of the company were listed on emerging platform of National Stock Exchange of India (NSE) on 19th September, 2024. Accordingly, these unaudited financial result for the half year ended 30th September, 2024 are drawn up for the first time in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

The Utilisation of the proceeds of IPO are summarised as below:

Object of issue of as per Prospectus	Amount stated in Prospectus	Utilisation up to 30th September 2024	(Amount in Lakhs)
			Amount pending for utilisation
Acquisition of Land and construction of Building	578.18	-	578.18
Acquisition of Plant & Machineries	200.00	85.00	115.00
Funding additional working capital requirements	150.00	150.00	-
General Corporate Purposes	231.82	50.00	181.82
Offer Expenses	100.00	98.73	1.27
Total	1,260.00	383.73	876.27

- As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are Listed on SME exchange as referred to Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 are exempted from the compulsory requirement of adoption of Ind AS.
- The Company's operating segment based on the Company's Products include Wire & Wire Products etc under one Segment, therefore separate segment reporting is not applicable.
- The above Financial Results are also available on our website www.excellentwiresandpackaging.com and stock exchange website www.bseindia.com
- Previous periods / years' figures, have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For and on behalf of Board of Directors
Excellent Wires And Packaging Limited


Rachit Masalia
Managing Director
DIN : 09108018

Place : Thane
Date : 12.11.2024

EXCELLENT WIRES AND PACKAGING LIMITED

CIN : U28990MH2021PTC357089

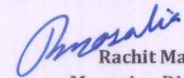
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UN-AUDITED BALANCE SHEET AS ON 30TH SEPTEMBER, 2024

SR No.	Particulars	(Amount in Lakhs)	
		Half year Ended	Year Ended
		01-04-2024	01-04-2023
		30-09-2024 (Unaudited)	31-03-2024 (Audited)
I	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	447.00	35.00
	(b) Reserves and surplus	1333.88	362.09
2	Non-Current liabilities		
	(a) Long term borrowings	0.00	1.59
	(b) Deferred Tax Liability	1.01	2.70
	(c) Long- term Provision	1.02	1.02
3	Current liabilities		
	(a) Short-term borrowings	8.76	222.30
	(b) Trade payables	96.19	57.60
	(c) Other current liabilities	11.42	3.88
	(d) Short-term provisions	28.44	18.90
	TOTAL	1927.72	705.08
II	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment		
	(i) Tangible assets	178.18	198.99
	(b) Long term loans and advances	3.59	12.23
2	Current assets		
	(a) Inventories	212.50	161.02
	(b) Trade receivables	451.77	233.06
	(c) Cash and cash equivalents	943.40	75.50
	(d) Other Current Assets	138.27	24.27
	TOTAL	1927.72	705.08

For and on behalf of Board of Directors
Excellent Wires And Packaging Limited



Rachit Masalia
Managing Director
DIN : 09108018

Place : Thane
Date : 12.11.2024

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

Particulars	Half year Ended	Year Ended
	01-04-2024	01-04-2023
	30-09-2024	31-03-2024
	(Unaudited)	(Audited)
A. Cash flow from operating activities		
Net profit before tax	49.06	111.87
Adjustments for :		
Depreciation and amortization expense	21.91	6.28
Interest expense	6.20	27.20
Operating profit before working capital changes	77.17	145.35
Movements in working capital :		
(Increase)/decrease in Inventories	-51.48	-35.44
(Increase)/decrease in Trade receivables	-218.71	-70.58
(Increase)/decrease in Other Current Assets	-114.00	-18.72
Increase / (decrease) in Trade payables	38.59	-17.34
Increase / (decrease) in Short term provisions	0.00	0.00
Increase / (decrease) in Short term borrowing	-213.54	9.49
Increase / (decrease) in Other Current Liabilities	7.54	-4.91
Increase / (decrease) in Short term provisions	9.54	18.90
Working capital changes	-542.06	-118.60
Cash generated from operations	-464.89	26.75
Income taxes paid	14.04	26.75
Net cash from operating activities	-478.93	0.00
B. Cash flows from investing activities		
Purchase of fixed Assets	-1.10	-191.71
Increase / (decrease) in long term provisions	0.00	1.02
Long term Deposit	8.64	-10.23
Net cash used in investing activities	7.54	-200.93
C. Cash flows from financing activities		
Proceeds from issue of Equity Share	1503.00	297.00
Share issue Expenses Paid	-155.92	0.00
Proceeds / (Repayment) from borrowings	-1.59	-8.68
Interest paid	-6.20	-27.20
Net cash used in financing activities	1339.29	261.13
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	867.90	60.21
Cash and cash equivalents at beginning of the year	75.50	15.30
Cash and cash equivalents at end of the year	943.40	75.50
Components of cash and cash equivalents		
Cash in hand	17.97	18.39
Balances with banks:		
In current accounts	125.43	57.11
Fixed Deposit having maturity less than 3 months	800.00	0.00
Total cash and cash equivalents	943.40	75.50

For and on behalf of Board of Directors
Excellent Wires And Packaging Limited



Rachit Masalia
Managing Director
DIN : 09108018

Place : Thane
Date : 12.11.2024



Bohara Shah & Co Chartered Accountants

Independent Auditors Limited Review Report on Standalone Unaudited Financial Results for the Half Year Ended 30th September, 2024 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Excellent Wires and Packaging Limited,
Gala No. 1, Jyoti Industrial Estate,
Vevoor Village, Ganesh Nagar,
Palghar 401404

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Excellent Wires and Packaging Limited** ("the Company") for the half year ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended, including relevant circulars issued by the SEBI from time to time ("Listing Regulations").
2. This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared by the Company in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement

For **Bohara Shah & Co.**
Chartered Accountants
Firm Registration No. 143865W

Nishant Anil Bohara

Nishant Anil Bohara
Partner
Membership No. 163838
Place: Thane
Date: 12th November, 2024
UDIN No: 24163838BKESH08423

