

ONMOBILE GLOBAL LIMITED,
Tower #1, 94/1 C & 94/2,
Veerasandra Village, Attibele Hobli,
Anekal Taluk, Electronic City Phase-1,
Bangalore - 560100, Karnataka,
India

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Email - investors@onmobile.com

www.onmobile.com

July 27, 2018

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001
BSE Symbol: 532944

The Secretary
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051
NSE Symbol : ONMOBILE

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

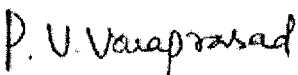
This is with reference to our letter dated July 9, 2018 informing about the Board meeting scheduled on July 27, 2018. The Board of Directors of OnMobile Global Limited ('the Company') at their meeting held on Friday, July 27, 2018 in London, United Kingdom has *inter alia*

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the unaudited financial results as per IndAS for the quarter ended June 30, 2018. A copy of the unaudited financial results (Standalone and Consolidated) along with the review report of the Auditors is enclosed herewith.
2. Approved appointment of Mr. Gianluca D'Agostino as an Independent Non – Executive Additional Director on the Board of the Company w.e.f. July 27, 2018. After verifying the latest list of Debarred DIN / PAN holders, we hereby affirm that Mr. Gianluca D'Agostino (DIN: 05143003) is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. Brief profile of Mr. Gianluca is enclosed.
3. Conference Call Invite: In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, management will host a conference call to discuss the Company's performance on Friday, July 27, 2018 at 5:00 p.m. (IST).

Request you to please take the same on record.

Thanking you,

Yours sincerely,
For OnMobile Global Limited


P.V. Varaprasad
Company Secretary



Encl: a/a

Statement of unaudited standalone results for the quarter ended June 30, 2018

Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100

Amount in Rs Lakhs except data per share

Sl. No	Particulars	Quarter ended			Year ended
		June 30, 2018 (Unaudited)	March 31, 2018 (Refer Note 5)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)
1	Revenue from Operations				
	(a) Telecom Value Added Services	6,425	5,252	6,925	25,063
	(b) Other Operating Income	-	778	617	2,713
	Other Income (Net)	1,324	1,179	642	3,953
	Total Income	7,749	7,209	8,184	31,729
2	Expenses				
	(a) Content fee and royalty	454	465	613	1,944
	(b) Contest expenses, cost of software licenses and others	860	911	972	3,790
	(c) Employee benefits expense	3,165	2,982	3,438	13,067
	(d) Finance costs	4	3	1	11
	(e) Depreciation and amortisation expenses	253	291	314	1,213
	(f) Other expenses	2,162	1,846	2,287	7,492
	Total expenses	6,898	6,498	7,625	27,517
3	Profit before tax (1-2)	851	711	559	4,212
4	Tax expense:				
	(a) Current tax	421	770	83	1,156
	(b) Deferred tax	(340)	(942)	(16)	(834)
	Total tax	81	(172)	67	322
5	Profit for the period/ year (3-4)	770	883	492	3,890
6	Other comprehensive income				
	A. (i) Items that will not be reclassified to profit or loss	16	215	(11)	267
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(6)	(74)	4	(92)
	B. Items that will be reclassified to profit or loss	136	93	108	180
	Other comprehensive income	146	234	101	355
7	Total comprehensive income for the period/ year (5+6)	916	1,117	593	4,245
8	Paid up equity share capital (Face value of Rs 10/- each)	10,558	10,557	10,436	10,557
9	Other equity				60,442
10	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2018)				
	(a) Basic	0.73	0.84	0.47	3.71
	(b) Diluted	0.73	0.84	0.47	3.71

Notes:

- The unaudited standalone results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on July 26, 2018 and July 27, 2018. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditors is unqualified.
- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.
- Effective April 01, 2018, the Company has adopted Ind AS 115, "Revenue from Contracts with Customers" by applying the cumulative effect method to all contracts that were not completed as of April 01, 2018 and accordingly the comparative information has not been restated. The adoption of the standard did not have any material impact to the financial results of the Company for the quarter ended June 30, 2018.
- The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single reportable segment in the context of Ind AS 108- "Operating Segments".
- The figures of the last quarter ended March 31, 2018 is the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year which were subject to limited review by the statutory auditors of the Company.

on Behalf of Board of Directors

François-Charles Sirois
Executive Chairman and Chief Executive Officer

Place: London, UK
Date: July 27, 2018

BSR & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1, B Block, 2nd Floor
Inner Ring Road, Koramangala
Bangalore 560 071 India

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Limited Review Report on unaudited Quarterly Standalone Financial Results of Onmobile Global Limited Pursuant to the Regulation 33 of the SEBI Regulations

To

The Board of Directors of Onmobile Global Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Onmobile Global Limited ('the Company') for the quarter ended 30 June 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

The standalone financial results are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*' specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BSR & Co. LLP

Chartered Accountants

Firm Registration Number: 101248W/W-100022

Sampad Guha Thakurta

Partner

Membership Number: 060573

Place: Bengaluru

Date: 27 July 2018

OnMobile Global Limited

Statement of unaudited consolidated results for the quarter ended June 30, 2018

Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100

Amount in Rs Lakhs except data per share

Sl. No	Particulars	Quarter ended		Year ended	
		June 30, 2018 (Unaudited)	March 31, 2018 (Refer note 7)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)
1	Revenue from Operations				
	Telecom value added services	15,067	14,820	16,366	63,561
	Other income (net)	551	844	25	1,228
	Total income	15,618	15,664	16,391	64,789
2	Expenses				
	(a) Content fee and royalty	6,031	5,882	5,877	24,430
	(b) Contest expenses, cost of software licenses and others	782	875	938	3,650
	(c) Employee benefits expense	4,745	4,327	4,923	18,902
	(d) Finance costs	4	3	1	11
	(e) Depreciation and amortisation expenses	991	1,155	1,276	4,791
	(f) Other expenses	2,729	2,502	2,678	10,085
	Total expenses	15,282	14,744	15,693	61,869
3	Profit before tax and exceptional items (1 - 2)	336	920	698	2,920
4	Exceptional items (refer note 6)	-	(86)	(62)	(148)
5	Profit before tax (3+4)	336	834	636	2,772
6	Tax expense				
	(a) Current tax	654	1,127	471	2,405
	(b) Deferred tax	(349)	(724)	(89)	(768)
	Total tax	305	403	382	1,637
7	Profit for the period / year (5-6)	31	431	254	1,135
8	Other comprehensive income				
	A. (i) Items that will not be reclassified to profit or loss	16	215	(11)	267
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(6)	(74)	4	(92)
	B. Items that may be reclassified to profit or loss	103	250	576	1,058
	Other comprehensive income	113	391	568	1,233
9	Total comprehensive income for the period (7+8)	144	822	822	2,368
10	Paid up equity share capital (Face value of Rs 10/- each)	10,558	10,557	10,436	10,557
11	Other equity				47,073
12	Earnings per share (of Rs. 10/ each) (not annualised except for year ended March 31, 2018)				
	(a) Basic	0.03	0.41	0.26	1.08
	(b) Diluted	0.03	0.41	0.26	1.08

OnMobile Global Limited
Statement of unaudited consolidated results for the quarter ended June 30, 2018
Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100

Notes:

1 (a) The unaudited consolidated results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on July 26, 2018 and July 27, 2018. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditors is unqualified.

(b) Key numbers of Standalone Financial Results of the Company for the quarter ended June 30, 2018 are as under:

Particulars	Quarter ended			Rs. in lakhs
	June 30, 2018 (Unaudited)	March 31, 2018 (Unaudited)	June 30, 2017 (Unaudited)	Year ended March 31, 2018 (Audited)
Total Income				
Profit / (Loss) before Tax	7,749	7,209	8,184	31,729
Net Profit / (Loss) after Tax	851	711	559	4,212
	770	883	492	3,890

Standalone results of OnMobile Global limited are available in investors section in www.onmobile.com and also with the stock exchanges where it is listed.

2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.

3 The above results include consolidated results of the Company, subsidiaries : OnMobile Singapore Pte Limited, PT OnMobile Indonesia, OnMobile Europe B.V., OnMobile S.A., OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, OnMobile Global SA, OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltda, OnMobile DE Venezuela C.A, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited, OnMobile Mali SARL, OnMobile Servicios Corporativos De Telefonía S.A. DE C.V., OnMobile Kenya Telecom Limited, OnMobile Telecom Limited, OnMobile Global Spain S.L.U, OnMobile Costa Rica OBCR SA., OnMobile Uganda Limited, OnMobile Zambia Telecom Limited, OnMobile Madagascar Telecom Limited, OnMobile Rwanda Telecom Limited, OnMobile Nigeria Telecom Limited, OnMobile Tanzania S.R.L, Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi, Onmobile Telecom Burkina Faso, SARL, OnMobile Global Solutions Canada Limited, OnMobile Global Italy Fonestarz Media Group Limited., 2dayUK Limited., Fonestarz Media (licensing) Limited., Daius Limited., Fonestarz Limited., Livewire Mobile (Australia) PTY Limited., Fonestarz Media Limited, OnMobile Global Czech Republic s.r.o., OnMobile Global Limited Columbia S.A.S., OnMobile Global South Africa (PTY) LTD and OnMobile Latam Holding, S.L and associate Mobile Voice Konnect Private Limited.

4 Effective April 01, 2018, the Group has adopted Ind AS 115, "Revenue from Contracts with Customers" by applying the cumulative effect method to all contracts that were not completed as of April 01, 2018 and accordingly the comparative information has not been restated. The adoption of the standard did not have any material impact to the financial results of the Company for the quarter ended June 30, 2018.

5 The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single reportable segment in the context of Ind AS 108 - "Operating Segments".

6 Exceptional items represents:

(a) During the quarter and year ended March 31, 2018, the Venezuela Government devalued its currency Venezuelan Bolivar Fuerte (VEF). The effect of restatement of the assets and liabilities from foreign currency (VEF) to functional currency at the period end rates on such devaluation amounting to Rs. 86 lakhs and Rs.148 lakhs for the quarter and year ended respectively are presented as exceptional item.

(b) During the quarter ended June 30, 2017, the Venezuela Government devalued its currency Venezuelan Bolivar Fuerte (VEF). The effect of restatement of the assets and liabilities from foreign currency (VEF) to functional currency at the period end rates on such devaluation amounting to Rs. 62 lakhs is presented as exceptional item.

7 The figures of the last quarter ended March 31, 2018 is the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year which were subject to limited review by the statutory auditor of the Company.

on Behalf of Board of Directors

François-Charles Sirois
Executive Chairman and Chief Executive Officer

Place: London, UK

Date: July 27, 2018

BSR & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1, B Block, 2nd Floor
Inner Ring Road, Koramangala
Bangalore 560 071 India

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Fax +91 80 7134 7999

Limited Review report on unaudited Quarterly Consolidated Financial Results of Onmobile Global Limited Pursuant to the Regulation 33 of the Listing Regulations

To
The Board of Directors of Onmobile Global Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of Onmobile Global Limited ('the Company'), its subsidiaries and an associate (collectively referred to as 'the Group'), for the quarter ended 30 June 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

The consolidated financial results are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BSR & Co. LLP

Chartered Accountants

Firm Registration Number: 101248W/W-100022



Sampad Guha Thakurta

Partner

Membership Number: 060573

Place: Bengaluru

Date: 27 July 2018

Gianluca D'Agostino

Gianluca D'Agostino has amassed 25 years of international experience, actively involved in the Telecommunications sector and in the wider Tech world as Manager first, then as Entrepreneur and Investor.

Today, he's a passionate Angel investor in startups and is committed to the success of two companies where he's serving on the Board of Directors, Bango Plc (listed at AIM London) and Coolgames BV in Amsterdam.

In the Startup and Scaleup scene, Gianluca has invested in European companies so far. His main areas of focus have been ecommerce and technologies for ecommerce (B2C or B2B/SAAS). The investment "fil-rouge" is the support to young entrepreneurs who think out-of-the-box and are fully committed to their dreams.

Besides, he is Senior Advisor for the company he founded back in 2007 in Rome - Neomobile SPA - now owned by two UK Private Equity funds: Collier Capital and Blue Gem.

As Founder and CEO, he grew Neomobile business organically and via M&A (5 acquisitions) to become a leading mobile monetization platform and one of the most successful and profitable Italian digital companies, up to €120m Revenue and €16m EBITDA in 2014 (last full year as CEO).

The company became leader in Europe and then moved overseas, opening and developing strategic markets such as Brazil, Mexico, Colombia and India. Along the journey he acquired, developed and exited Onebip, a payment company focused on DCB (Direct Carrier Billing) for apps, games and social networks in 60+ markets.

Before founding Neomobile in 2007, Gianluca has been one of the Italian key consultants in the mobile telco industry, focused on entertainment, content and payment, advising public companies such as Wind, TIM, Teleunit and Lucent Technologies, as well as the Italian Government.

From 2001 to 2003 he was Managing Director Italy at Freever, one of the first mobile service provider in Europe, pioneer in chats and social networks.

In the 90s, his career began and continued developing within corporations such as Telecom Italia, TIM and KPMG with growing managerial and executive roles. It was during that period he had the opportunity to work and contribute to the strategic development of TIM through the golden age of mobile telephony in Italy and the dawn of mobile value added services.

Gianluca is an evangelist in MobileTech, often invited for lectures and speeches in events worldwide, including the Mobile World Congress, MEM and MMA, Media Momentum, DLD Tel Aviv, 4YFN, Noah Conference, Capacity Europe and several others. He's also member of prestigious business networks: Founders Forum, Italian Angels for Growth, Future Fifty Alumni and Prabodhan, the UK-India leaders conclave.

As for Education, he's a chartered Electronics Engineer with a Master's Degree (110/110) at La Sapienza University in Rome, where he joined R&D projects on MPEG-2 encoding for HDTV within the Race-Hamlet EU framework, furtherly developed in France at Thomson Multimedia Labs in 1994.

Born in 1969 in Milan, he has been living in Rome most of his life and then in London since 2011, with his wife and two children. He has full professional proficiency in English and French and intermediate proficiency in Spanish and Portuguese.