NIPPO

Indo National Limited

September 23, 2016

1) B S E Limited

Floor 1, 'Phiroze JeeJeebhoy Towers'
Dalal Street
Mumbai - 400 001

2) The Listing Department

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051

Ref: Scrip Code: 504058 / ISIN: INE567A01010 / Symbol: NIPPOBATRY

Sub: Outcome of 43rd Annual General meeting held today

Dear Sirs,

Further to our letter dated August 10, 2016, this is to inform you that 43rd Annual General Meeting (AGM) of our company was concluded today at Sri P.Obul Reddy Hall, Vani Mahal, No.103, G.N.Chetty Road, T.Nagar, Chennai – 600 017.

The following businesses were transacted in the meeting.

Ordinary Business:

1. Adoption of Standalone / Consolidated Annual Accounts for the year ended 31st March 2016.

2. Rs.25/- (250%) per share dividend was declared for the Financial Year 1st April 2015 to 31st March 2016.

3. Appointment of Mr. S. Obul Reddy as Director of the Company liable to retire by rotation.

4. Ratify the Appointment of M/s. P. Srinivasan & Co., Chartered Accountants as Auditors of the Company until the conclusion of the 44th Annual General Meeting of the Company.

Special Business:

5. Approved the appointment of Mr. P. Aditya Reddy as Joint Managing Director of the Company – Ordinary Resolution.

6. Approved the Related party transactions as per SEBI (LODR) Regulations 2015 and U/s. 188 of the Companies Act 2013 - Associated Electrical Agencies.- Ordinary Resolution.

7. Approved the Related party transactions as per SEBI (LODR) Regulations 2015 and U/s. 188 of the Companies Act 2013 – Apex Agencies.- Ordinary Resolution

8. Approved the Related party transactions as per SEBI (LODR) Regulations 2015 and U/s. 188 of the Companies Act 2013– Radiohms Agencies.-Ordinary Resolution

9. Approved the Related party transactions as per SEBI (LODR) Regulations 2015 and U/s. 188 of the Companies Act 2013 – RAL Consumer Products private ltd – Ordinary Resolution.

10. Approved the remuneration of the Cost Accountant - Mr. P. Raju Iyer for the financial year ended 31st March 2016 – Ordinary Resolution.

11. Adopted the New set of Articles of Association of the Company – Special Resolution.

The Company has provided remote e-voting facilities during the period starts from 20th Sep 2016 at 9.00 a.m and ends with 22nd September 2016 at 5.00 p.m and also provided ballot paper voting at the venue of the AGM as required under the Companies Act 2013. The details of the voting results for the resolutions from item no.1 to item no. 11 as per the requirement of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, will be submitted to stock exchanges/ updated in our website in the prescribed format separately within the time limit prescribed thereon.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Indo National Ltd

J. Srinivasan
Company Secretary