

Ritco Logistics Limited

Date: 11th February, 2025

To,
The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra- Kurla Complex, Bandra (East)
Mumbai-400051
NSE SYMBOL: RITCO

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
BSE Scrip Code: 542383

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting held today i.e on 11th February, 2025.

Pursuant to Regulations 30, 33 & other applicable provisions of the SEBI (Listing obligations and Disclosure Requirement) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e on Tuesday, 11th February, 2025 (commenced at 02:30 P.M. and concluded at 4:05 P.M.) at 336, Udyog Vihar, Phase-2, Gurgaon-122016 has inter alia considered and approved the following:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended 31st December, 2024 along with Limited Review Report thereon. (Attached as Annexure - 1)

Pursuant to Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby declare that the Statutory Auditor of the Company have issued their report with unmodified opinion for the Quarter ended 31st December, 2024.

In Compliance with the regulation 47 of the Listing Regulations, the Company shall publish, the above said Results in the prescribed format in the newspaper.

The financial results are also being uploaded on the Company's website at www.ritcologistics.com

You are requested to kindly take the same on record.

Thanking You
Yours Faithfully

For Ritco Logistics Limited

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Gitika Arora
Company Secretary and Compliance Officer



Corp. & Admin. Office: "RITCO HOUSE" 336, Phase-II, Udyog Vihar, Gurugram - 122016, Haryana
Ph.: 0124-4702300/301 E-mail: ho@ritcologistics.com CIN No.: L60221DL2001PLC112167
Regd. Office: 508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058 Ph.: 011-25522158

www.ritcologistics.com



Independent Auditor's Limited Review Report on Consolidated Unaudited Quarter and Nine Months Ended financial results of RITCO LOGISTICS LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Ritco Logistics Limited,

We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of **Ritco Logistics Limited** ('the Holding Company'), its Subsidiaries (together referred to as "the Group") for the Quarter and Nine Months ended 31th December, 2024 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the Holding company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

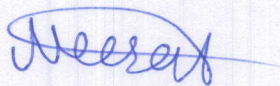
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

This statement Includes the results of the following entities: -

- I. Logro Sourcing Private Limited
- II. Trucksup Solutions Private Limited (Wholly Owned Subsidiary of Logro Sourcing Private Limited)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
FRN: 106456W



Neeraj Bangur

Partner

M NO.:462798

UDIN: 25462798BMK0XM2571

Place: Mumbai

Date: 11th February, 2025



RITCO LOGISTICS LIMITED

508, 5th Floor, Jyoti Shikhar Tower, District Centre Janakpuri, New Delhi - 110058

Corporate Identity Number : L60221DL2001PLC112167

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE QUARTER AND NINTH MONTHS ENDED 31ST DECEMBER 2024

(in lakhs except EPS)

Sr.No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31st Dec, 2024 (Unaudited)	30th Sep, 2024 (Unaudited)	31st Dec, 2023 (Unaudited)	31st Dec, 2024 (Unaudited)	31st Dec, 2023 (Unaudited)	31st March, 2024 (Audited)
	Revenue:						
I	Revenue From Operations (Net of Taxes)	31,296.12	27,909.15	23,892.32	84,428.02	68,142.14	93,330.27
II	Other Income	146.67	131.45	131.03	379.10	273.49	383.77
III	Total Income (III)	31,442.79	28,040.59	24,023.35	84,807.12	68,415.63	93,714.05
	Expenses:						
IV	Cost of Service	27,678.53	24,571.35	20,930.09	74,482.35	59,840.37	81,940.16
	Employee Benefit Expenses	817.58	713.91	584.13	2,149.86	1,671.68	2,342.79
	Finance Costs	535.45	471.50	558.79	1,590.23	1,594.16	2,172.80
	Depreciation Expense	413.41	378.29	332.33	1,112.84	896.99	1,240.02
	Other Expenses	526.67	473.25	419.06	1,384.14	1,101.59	1,537.86
	Total Expenses (IV)	29,971.63	26,608.30	22,824.39	80,719.41	65,104.79	89,233.63
V	Profit before exceptional items and tax (III-IV)	1,471.16	1,432.30	1,198.95	4,087.70	3,310.84	4,480.41
VI	Exceptional Items		-				
VII	Profit before tax (V-VI)	1,471.16	1,432.30	1,198.95	4,087.70	3,310.84	4,480.41
VIII	Tax expense:						
	(1) Income Tax Provision						
	Current Tax	306.38	282.99	289.76	850.33	799.58	1,075.60
	(2) Deferred tax	148.71	116.11	44.69	323.77	111.96	140.08
IX	Profit for the period (VII-VIII)	1,016.07	1,033.19	864.50	2,913.60	2,399.31	3,264.73
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss	7.40	4.16	4.11	26.63	(3.99)	(1.67)
	(ii) Income tax relating to above	(1.86)	(1.05)	(1.04)	(6.70)	1.00	0.42
XI	Total Comprehensive Income (IX-X)	1,021.60	1,036.31	867.58	2,933.53	2,396.33	3,263.48
	Net Profit attributable to:						
	Owner of the company	1,084.82	1,060.13	872.38	2,982.36	2,422.14	3,299.30
	Non-Controlling Interest	(68.76)	(26.94)	(7.87)	(68.76)	(22.83)	(34.57)
	Other Comprehensive Income attributable to:						
	Owner of the company	5.53	3.11	3.08	19.92	(2.98)	(1.25)
	Non-Controlling Interest						
XII	Paid-up equity share capital (Face value of ` 10/- each)	2,832.28	2,832.28	2,447.66	2,832.28	2,447.66	2,447.66
XIII	Other Equity		-				15,704.57
XIV	Earning per Equity Share (of ` 10/- each)						
	(1) Basic	3.81	3.99	3.53	10.91	9.80	13.34
	(2) Diluted	3.80	3.98	3.53	10.89	9.80	13.22

For and on behalf of the Board of Directors of

RITCO LOGISTICS LIMITED

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Manmohan Pal Singh Chadha

Chairman & Whole-Time Director

DIN: 01763805

Place: Gurgaon

Date : 11th February, 2025

RITCO LOGISTICS LIMITED

508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058

CIN: L60221DL2001PLC112167

NOTES TO CONSOLIDATED FINANCIAL RESULTS

- 1 The above Consolidated financial results of Ritco Logistics Limited ("the company") of the company for the quarter and nine months ended **31st December, 2024**, are drawn up in accordance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, These results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Director of the company at their respective meeting/s held on **Tuesday, 11th February, 2025**. The above financial results were reviewed by the Statutory Auditors of the Company M/s Mittal and Associates, who have issue unmodified opinion on these financial statements
- 2 The above unaudited consolidated financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- 3 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 4 Figures are regrouped, rearranged and reclassified wherever necessary, figures are rounded off to the nearest INR value in Lakhs.

For and on behalf of the Board of Directors of

RITCO LOGISTICS LIMITED

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Man Mohan Pal Singh Chadha

Chairman & Whole Time Director

DIN:- 01763805

Place: Gurgaon

Date: 11th February, 2025



Independent Auditor's Limited Review Report on Standalone Unaudited Quarter and Nine Months Ended financial results of RITCO LOGISTICS LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Ritco Logistics Limited,

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Ritco Logistics Limited** ("the Company"), for the Quarter and nine months ended 31th December, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

Neeraj Bangur
Partner

M. NO.:462798

UDIN: 25462798BMKOXN5571

Place: Mumbai

Date: 11th February, 2025



RITCO LOGISTICS LIMITED

Reg. Office:- 508, 5th Floor, Jyoti Shikhar Tower, District Centre Janakpuri, New Delhi - 110058
Corporate Identity Number : L60221DL2001PLC112167

STATEMENT OF UNAUDITED STANDALONE PROFIT AND LOSS ACCOUNT FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2024

(Rs. In Lakh except EPS)

Sr.No.	Particulars	Quarter ended			None Months Ended		Year ended
		31st Dec., 2024 (Unaudited)	30th Sept., 2024 (Unaudited)	31st Dec., 2023 (Unaudited)	31st Dec., 2024 (Unaudited)	31st Dec., 2023 (Unaudited)	31st Mar, 2024 (Audited)
	Revenue:						
I	Revenue From Operations (Net of Taxes)	31,292.95	27,909.15	23,892.32	84,424.81	68,142.14	93,330.25
II	Other Income	200.79	130.88	131.03	432.66	273.49	383.77
III	Total Income (III)	31,493.75	28,040.03	24,023.35	84,857.47	68,415.63	93,714.03
	Expenses:						
IV	Cost of Service	27,678.53	24,571.35	20,930.09	74,482.35	59,840.37	81,940.16
	Employee Benefit Expenses	666.41	635.74	553.87	1,875.31	1,588.81	2,224.14
	Finance Costs	535.15	471.50	558.77	1,589.93	1,594.14	2,172.78
	Depreciation Expense	413.41	378.29	332.33	1,112.84	896.90	1,239.78
	Other Expenses	442.59	438.62	416.53	1,248.79	1,089.45	1,512.72
	Total Expenses (IV)	29,736.10	26,495.50	22,791.59	80,309.21	65,009.67	89,089.58
V	Profit before exceptional items and tax (III-IV)	1,757.65	1,544.53	1,231.76	4,548.25	3,405.97	4,624.45
VI	Exceptional Items						
VII	Profit before tax (V-VI)	1,757.65	1,544.53	1,231.76	4,548.25	3,405.97	4,624.45
VIII	Tax expense:						
	(1) Current Tax	306.38	282.99	289.76	850.33	799.58	1,075.60
	(2) Deferred tax	148.71	116.11	44.69	323.77	111.96	140.08
IX	Profit for the period (VII-VIII)	1,302.56	1,145.43	897.31	3,374.15	2,494.43	3,408.77
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss	7.40	4.16	4.11	26.63	(3.99)	(1.67)
	(ii) Income tax relating to above	(1.86)	(1.05)	(1.04)	(6.70)	1.00	0.42
XI	Total Comprehensive Income (IX-X)	1,308.09	1,148.54	900.39	3,394.08	2,491.45	3,407.51
XII	Paid-up equity share capital (Face value of ` 10/- each)	2,832.28	2,832.28	2,447.66	2,832.28	2,447.66	2,447.66
XIII	Other Equity						15,846.09
XIV	Earning per Equity Share (of 10/- each)						
	(1) Basic	4.88	4.42	3.67	12.64	10.19	13.93
	(2) Diluted	4.87	4.41	3.67	12.61	10.19	13.80

For and on behalf of the Board of Directors of
RITCO LOGISTICS LIMITED

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Manmohan Pal Singh Chadda
Chairman & Whole-Time Director
DIN: 01763805
Place: Gurgaon
Date : 11th February, 2025

RITCO LOGISTICS LIMITED

508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058

CIN: L60221DL2001PLC112167

NOTES TO STANDALONE FINANCIAL RESULTS

- 1 The above standalone financial results of Ritco Logistics Limited ("the company") of the company for the quarter and nine months ended **31st December, 2024**, are drawn up in accordance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, These standalone results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Director of the company at their respective meeting/s held on **Tuesday, 11th February, 2025**. The above financial results were reviewed by the Statutory Auditors of the company M/s Mittal and Associates, who have issued unmodified opinion on these financial results
- 2 The above unaudited standalone financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- 3 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 4 Figures are regrouped, rearranged and reclassified wherever necessary, figures are rounded off to the nearest INR value in Lakhs.

**For and on behalf of the Board of Directors of
RITCO LOGISTICS LIMITED**

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**Man Mohan Pal Singh Chadha
Chairman & Whole Time Director**

DIN:- 01763805

Place: Gurgaon

Date: 11th February, 2025