

Ritco Logistics Limited

Date: 6th August, 2024

To,
The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai-400051
NSE SYMBOL: RITCO

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
BSE Scrip Code: 542383

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting held today i.e on August 06th, 2024.

Pursuant to Regulations 30, 33 & other applicable provisions of the SEBI (Listing obligations and Disclosure Requirement) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e on Tuesday 6th Day of August 2024 (commenced at 04:00 P.M. and concluded at 5:30 P.M.) at 336, Udyog Vihar, Phase-2, Gurgaon-122016 has inter alia considered and approved the following:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2024 along with Limited Review Report thereon. (Attached as Annexure - 1)

Pursuant to Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby declare that the Statutory Auditor of the Company have issued their report with unmodified opinion for the quarter ended June 30, 2024.

In Compliance with the regulation 47 of the Listing Regulations, the Company is arranging to publish in the newspaper, the above said Results in the prescribed format.

The financial results are also being uploaded on the Company's website at www.ritcologistics.com

You are requested to kindly take the same on record.

Thanking You
Yours Faithfully

For Ritco Logistics Limited

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by Gitika Arora
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Arora
Gitika Arora
Company Secretary and Compliance Officer



Corp. & Admin. Office: "RITCO HOUSE" 336, Phase-II, Udyog Vihar, Gurugram - 122016, Haryana
Ph.: 0124-4702300/301 E-mail: ho@ritcologistics.com CIN No.: L60221DL2001PLC112167
Regd. Office: 508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058 Ph.: 011-25522158

www.ritcologistics.com

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarter Ended financial results of RITCO LOGISTICS LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Ritco Logistics Limited,

We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of **Ritco Logistics Limited** ('the Holding Company'), its Subsidiaries (together referred to as "the Group") for the Quarter ended 30th June, 2024 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the Holding company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

This statement Includes the results of the following entities: -

- I. Logro Sourcing Private Limited
- II. Trucksup Solutions Private Limited (Wholly Owned Subsidiary of Logro Sourcing Private Limited)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

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Neeraj Bangur
Partner
M. NO .: 462798
UDIN: 24462798BKBYES2013
Place: Patna
Date: 6th August 2024

RITCO LOGISTICS LIMITED

508, 5th Floor, Jyoti Shikhar Tower, District Centre Janakpuri, New Delhi - 110058

Corporate Identity Number : L60221DL2001PLC112167

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 30TH JUNE 2024

(in lakhs except EPS)

Sr.No.	Particulars	Quarter ended			Year ended
		30th June, 2024 (Unaudited)	31st Mar, 2024 (Audited)	30th June, 2023 (Unaudited)	31st March, 2024 (Audited)
	<u>Revenue:</u>				
I	Revenue From Operations (Net of Taxes)	25,222.75	25,188.13	20,785.84	93,330.27
II	Other Income	100.98	110.28	43.60	383.77
III	Total Income (III)	25,323.73	25,298.41	20,829.44	93,714.05
	<u>Expenses:</u>				
IV	Cost of Service	22,232.48	22,099.80	18,242.10	81,940.16
	Employee Benefit Expenses	618.37	671.53	510.64	2,342.79
	Finance Costs	583.28	578.64	495.53	2,172.80
	Depreciation Expense	321.14	343.03	243.82	1,240.02
	Other Expenses	384.22	435.86	350.24	1,537.86
	Total Expenses (IV)	24,139.48	24,128.85	19,842.33	89,233.63
V	Profit before exceptional items and tax (III-IV)	1,184.25	1,169.57	987.11	4,480.41
VI	Exceptional Items	-	-		
VII	Profit before tax (V-VI)	1,184.25	1,169.57	987.11	4,480.41
VIII	<u>Tax expense:</u>				
	(1) Income Tax Provision				
	Current Tax	260.96	276.03	256.02	1,075.60
	(2) Deferred tax	58.95	28.13	17.50	140.08
IX	Profit for the period (VII-VIII)	864.35	865.41	713.59	3,264.73
X	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or Loss	15.07	2.31	(8.19)	(1.67)
	(ii) Income tax relating to above	(3.79)	(0.58)	2.06	0.42
XI	Total Comprehensive Income (IX-X)	875.62	867.15	707.46	3,263.48
	Net Profit attributable to:				
	Owner of the company	879.18	877.15	720.81	3,299.30
	Non-Controlling Interest	(14.84)	(11.74)	(7.22)	(34.57)
	Other Comprehensive Income attributable to:				
	Owner of the company	11.28	1.73	(6.13)	(1.25)
	Non-Controlling Interest				
XII	Paid-up equity share capital (Face value of ` 10/- each)	2,447.66	2,447.66	2,447.66	2,447.66
XIII	Other Equity	-	-	-	15,704.57
XIV	Earning per Equity Share (of ` 10/- each)				
	(1) Basic	3.53	3.54	2.92	13.34
	(2) Diluted	3.50	3.50	2.92	13.22

For and on behalf of the Board of Directors of
RITCO LOGISTICS LIMITED

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Manmohan Pal Singh Chadha
Chairman & Whole-Time Director
DIN: 01763805
Place: Gurgaon
Date : 06th August, 2024

RITCO LOGISTICS LIMITED

508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058

CIN: L60221DL2001PLC112167

NOTES TO CONSOLIDATED FINANCIAL RESULTS

- 1 The above Consolidated financial results of Ritco Logistics Limited ("the company") of the company for the quarter ended **30th June, 2024**, are drawn up in accordance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, These results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Director of the company at their respective meeting/s held on **Tuesday, 06th August, 2024**. The above financial results were reviewed by the Statutory Auditors of the Company M/s Mittal and Associates, who have issue unmodified opinion on these financial statements
- 2 The above unaudited consolidated financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- 3 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 4 The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and published year to date figures up to third quarter ended December 31, 2023.
- 5 Figures are regrouped, rearranged and reclassified wherever necessary, figures are rounded off to the nearest INR value in Lakhs.

For and on behalf of the Board of Directors of

RITCO LOGISTICS LIMITED

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Chairman & Whole Time Director

DIN:- 01763805

Place: Gurgaon

Date: 06th August, 2024

Independent Auditor's Limited Review Report on Standalone Unaudited Quarter Ended financial results of RITCO LOGISTICS LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Ritco Logistics Limited,

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Ritco Logistics Limited** ("the Company"), for the Quarter ended 30th June, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

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Date: 2024.08.06
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Neeraj Bangur
Partner
M. NO.: 462798
UDIN: 24462798BKBYER8709
Place: Patna
Date: 6th August 2024

RITCO LOGISTICS LIMITED

Reg. Office:- 508, 5th Floor, Jyoti Shikhar Tower, District Centre Janakpuri, New Delhi - 110058

Corporate Identity Number : L60221DL2001PLC112167

STATEMENT OF UNAUDITED STANDALONE PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. In Lakh except EPS)

Sr.No.	Particulars	Quarter ended			Year ended
		30th June, 2024 (Unaudited)	31st Mar, 2024 (Audited)	30th June, 2023 (Unaudited)	31st Mar, 2024 (Audited)
	<u>Revenue:</u>				
I	Revenue From Operations (Net of Taxes)	25,222.71	25,188.11	20,785.84	93,330.25
II	Other Income	100.98	110.28	43.60	383.77
III	Total Income (III)	25,323.69	25,298.39	20,829.44	93,714.03
	<u>Expenses:</u>				
IV	Cost of Service	22,232.48	22,099.80	18,242.10	81,940.16
	Employee Benefit Expenses	572.97	635.74	486.47	2,224.14
	Finance Costs	583.28	578.64	495.53	2,172.78
	Depreciation Expense	321.14	342.89	243.72	1,239.78
	Other Expenses	367.76	422.85	344.45	1,512.72
	Total Expenses (IV)	24,077.62	24,079.91	19,812.27	89,089.58
V	Profit before exceptional items and tax (III-IV)	1,246.07	1,218.48	1,017.17	4,624.45
VI	Exceptional Items			-	
VII	Profit before tax (V-VI)	1,246.07	1,218.48	1,017.17	4,624.45
VIII	<u>Tax expense:</u>				
	(1) Current Tax	260.96	276.03	256.02	1,075.60
	(2) Deferred tax	58.95	28.13	17.50	140.08
IX	Profit for the period (VII-VIII)	926.17	914.33	743.65	3,408.77
X	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or Loss	15.07	2.31	(8.19)	(1.67)
	(ii) Income tax relating to above	(3.79)	(0.58)	2.06	0.42
XI	Total Comprehensive Income (IX-X)	937.44	916.06	737.53	3,407.51
XII	Paid-up equity share capital (Face value of ` 10/- each)	2,447.66	2,447.66	2,447.66	2,447.66
XIII	Other Equity			-	15,846.09
XIV	Earning per Equity Share (of 10/- each)				
	(1) Basic	3.78	3.74	3.04	13.93
	(2) Diluted	3.46	3.43	3.04	13.80

For and on behalf of the Board of Directors of

RITCO LOGISTICS LIMITED

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Manmohan Pal Singh Chadda

Chairman & Whole-Time Director

DIN: 01763805

Place: Gurgaon

Date : 22nd May, 2024

RITCO LOGISTICS LIMITED

508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058

CIN: L60221DL2001PLC112167

NOTES TO CONSOLIDATED FINANCIAL RESULTS

- 1 The above Consolidated financial results of Ritco Logistics Limited ("the company") of the company for the quarter ended **30th June, 2024**, are drawn up in accordance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, These results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Director of the company at their respective meeting/s held on **Tuesday, 06th August, 2024**. The above financial results were reviewed by the Statutory Auditors of the Company M/s Mittal and Associates, who have issue unmodified opinion on these financial statements
- 2 The above unaudited consolidated financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- 3 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 4 The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and published year to date figures up to third quarter ended December 31, 2023.
- 5 Figures are regrouped, rearranged and reclassified wherever necessary, figures are rounded off to the nearest INR value in Lakhs.

For and on behalf of the Board of Directors of

RITCO LOGISTICS LIMITED

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Man Mohan Pal Singh Chadha

Chairman & Whole Time Director

DIN:- 01763805

Place: Gurgaon

Date: 06th August, 2024