

Uttam Value Steels Limited

Registered office : Uttam House, 69, P. D' Mello Road, Mumbai - 400 009.
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CIN No.: L27100MH1970PLC014621
Website: www.uttamvalue.com



23rd December, 2016

To, The Listing Manager, BSE Limited, P.J. Towers, Dalal Street, Mumbai - 400001	To, The Listing Manager, The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai - 400 051
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Sub: Outcome of Board Meeting under Regulation 29 of the Listing Obligations and Disclosure Requirements 2015.

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on 23rd December, 2016 has inter-alia, considered and approved the following business:

1. Subject to the approval of shareholders, conversion of Loan amount into equity shares to the lenders under Strategic Debt Restructuring (SDR) circular of RBI as per the decision of Joint Lenders Forum (JLF) of the Company through preferential route in terms of SEBI guideline.
2. Notice for convening the Extra Ordinary General Meeting of the Shareholders of the Company on Saturday, 21st January, 2017 to consider and approved the aforesaid business.
3. Appointment of Mr. V.B. Kondalkar from V. B. Kondalkar & Associates, Practising Company Secretary as Scrutinizer for conducting E-voting process in fair and transparent manner.
4. Shri Rajeev Kumar has been appointed as Nominee Director of IDBI in place of Shri. S. K. Sachdev whose nomination has been withdrawn by IDBI.

Please treat this as compliance with Regulation 29 & 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

Thanking you

Yours truly

For Uttam Value Steels Limited


(Ram Gaud)

Sr. General Manager & Company Secretary

