

August 10, 2017

To,
The Manager, DCS-CRD
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400 001.

To,
The Listing Department,
National Stock Exchange of India Limited
5th Floor, "Exchange Plaza", Bandra-Kurla
Complex, Bandra (East),
Mumbai-400 051.

Security ID:- **MANPASAND** || Security Code:- **539207** || ISIN:- **INE122R01018**

Dear Sir/Madam,

Sub.- Outcome of Board Meeting dated August 10, 2017

Reference to the subject mentioned above and in continuation to our previous letter dated August 2, 2017 this is to inform you that the Meeting of Board of Directors of the Company was commenced at 11.30 a.m. and concluded at 12.30 p.m. today and has inter alia considered the following business:

1. ADOPTION OF UN-AUDITED FINANCIAL RESULT FOR FIRST QUARTER ENDED ON JUNE 30, 2017;

Adoption of Un-Audited Financial Results along with Limited Review Report for the first quarter ended on June 30, 2017. The Copy of said Un-Audited Financial Results along with Limited Review Report is attached.

2. RECOMMEND TO ISSUE BONUS SHARES IN THE RATIO OF 1 : 1;

Recommended the issue of Bonus Shares in the ratio of 1 : 1 i.e. One equity Share of Rs. 10/- each for every One fully paid up equity share held as on the record date, subject to the approval of the Members of the Company. **The Proposal for issuance of bonus shares was not part of the agenda. It was taken as special business with the permission of the Chairman during the course of the Meeting.**

You are requested to take note of the same.

Thanking you,
For Manpasand Beverages Limited



Bhavesh Jingar
Company Secretary & Compliance officer
Mem. No. A28011



Encl:

Un-audited Financial Result along with Limited Review Report.



**MANPASAND
BEVERAGES LTD.**

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2017

[Rs. in Lakhs]

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in previous year	Previous year ended
		30/06/2017	31/03/2017	30/06/2016	31/03/2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
			(Refer Note 3)		
1	Revenue				
	(a) Income from Operations	30,146.21	27,340.52	23,691.18	71,711.19
	(b) Other Income	983.98	851.91	172.25	1,790.89
	Total Revenue	31,130.19	28,192.43	23,863.43	73,502.08
2	Expenses				
	a) Cost of materials consumed	18,394.26	16,886.54	13,036.80	42,351.51
	b) Purchase of stock-in-trade	45.78	48.74	20.06	115.00
	c) Change in inventories of finished goods and stock-in-trade	275.12	627.37	1,450.79	1,888.26
	d) Excise duty	667.87	621.37	758.51	1,564.83
	e) Employee benefits expense	695.27	656.53	439.39	2,096.30
	f) Finance Costs	42.84	10.49	9.15	118.48
	g) Depreciation and amortisation expense	2,366.29	2,405.79	1,490.90	7,375.68
	h) Other expenses	4,434.04	3,324.53	3,459.72	9,717.73
	Total Expenses (a to h)	26,921.47	24,581.36	20,665.32	65,227.79
3	Profit before Exceptional Items and tax (1 - 2)	4,208.72	3,611.07	3,198.11	8,274.29
4	Exceptional Items	-	-	-	-
5	Profit before Tax (3-4)	4,208.72	3,611.07	3,198.11	8,274.29
6	Tax Expenses / (benefits)	618.14	477.28	333.30	1,010.58
	Current Tax	931.20	708.34	680.01	1,707.35
	MAT credit entitlement	(465.60)	(354.17)	(188.70)	(850.00)
	Deferred Tax	152.54	123.11	(158.01)	153.23
7	Net Profit form Ordinary Activities after Tax (5 - 6)	3,590.58	3,133.79	2,864.81	7,263.71
8	Other Comprehensive Income (After Tax)	(8.84)	(34.52)	(0.28)	(35.36)
	a) Items that will not be reclassified to profit or loss	(13.52)	(52.79)	(0.43)	(54.07)
	b) Income tax effect on above	4.68	18.27	0.15	18.71
	c) Items that will be reclassified to profit or loss	-	-	-	-
	d) Income tax effect on above	-	-	-	-
9	Total Comprehensive income (7+8)	3,581.74	3,099.27	2,864.53	7,228.35
10	Paid-up equity share capital (Face Value per share Rs.10/-)	5,721.62	5,721.62	5,005.40	5,721.62
11	Earning Per Share : (of Rs.10/-each) (For the period - not annualised)				
	a) Basic	6.28	5.48	5.72	12.70
	b) Diluted	6.27	5.48	5.71	12.69

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 10th August, 2017. Limited review of the unaudited financial results for the quarter ended on 30th June, 2017 has been carried out by the Statutory Auditors.
- The financial results are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The figures for the quarter ended 31st March, 2017 are the balancing figures between Audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter ended 31st December, 2016.
- The Company is in the business of "Fruit Drinks" and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.
- In view of seasonality of Fruit Drinks business, financial results for the quarter ended on 30th June, 2017 are not indicative of full year's performance.
- Corresponding figures of the previous period / year have been regrouped and / or reclassified to make them comparable wherever necessary.

For and on behalf of Board of Directors

Place: Vadodara
Date: 10th August, 2017



Dhirendra Singh
Chairman & Managing Director

Regd. Office : E-62, Manjusr G.I.D.C.,
Savli Road, Vadodara-391 775. (GUJ.)

Factory : E-93/94, Manjusr G.I.D.C.,
Savli Road, Vadodara-391 775. (GUJ.)

Factory : 1768/1774/1, GIDC Estate,
Savli Road, Vadodara-391775. (GUJ.)

Factory : A/8, Agropark,
Karkhiyaon, Varanasi. (U.P.)

Factory : Plot No.122-125, Sector II,
Foodpark HSIIDC, Shah Industrial Estate,
Dist. Ambala, Haryana.

CIN : L15549GJ2010PLC063283

Ph.No.: 91-2667-290290-291, E-mail : info@manpasand.co.in, www.manpasand.co.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

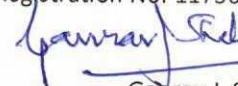
TO THE BOARD OF DIRECTORS OF MANPASAND BEVERAGES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MANPASAND BEVERAGES LIMITED** ("the Company"), for the Quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular - No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 117364W)



Gaurav J. Shah
Partner

(Membership No. 35701)

Vadodara, August 10, 2017