



TECHNO ELECTRIC & ENGINEERING CO. LTD.

Corporate Office :

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CIN : L40108UP2005PLC094304



November 10, 2017

National Stock Exchange of India Ltd. 5 th floor, Exchange Plaza Bandra – Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> NSE CODE : TECHNO	BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, <u>Mumbai – 400 001</u> BSE CODE - 533281
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Dear Sirs,

Sub: Outcome of Board Meeting held today, i.e. 10.11.2017

With reference to the aforementioned subject, we would like to inform you that the Board of Directors at their Meeting held today i.e. 10th November, 2017 have inter-alia:

1. Approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company along with the Review Report dated 10th November, 2017 issued by the statutory auditors M/s. S S Kothari & Co. for the **Quarter and Half-year ended 30th September, 2017** (Copy enclosed), in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The Board Meeting commenced at 2.00 p.m. and concluded at 5.20 p.m.

Thanking you,

Yours faithfully,

For **Techno Electric & Engineering Company Ltd.**

(N. Brahma)
Company Secretary

PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & HALF YEAR ENDED 30th SEPTEMBER 2017

(Rs in Lakhs)

SI No	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter ended			Half year ended			Quarter ended			Half year ended		
		30th-Sep	30th June	30th Sep	30th Sep	30th Sep	31st March	30th Sep	30th June	30th Sep	30th Sep	30th Sep	31st March
		2017	2017	2016	2017	2016	2017	2017	2017	2016	2017	2016	2017
I	Revenue from Operation	20,140.19	36,811.37	30,955.57	56,951.56	54,785.64	123,634.52	25,420.42	41,226.61	36,761.24	66,647.03	63,854.64	135,671.82
II	Other Income	415.12	665.62	1,234.84	1,080.74	1,355.92	4,168.84	1,089.69	1,138.75	564.98	2,228.44	1,387.48	4,915.34
III	Total Income	20,555.31	37,476.99	32,190.41	58,032.30	56,141.56	127,803.36	26,510.11	42,365.36	37,326.22	68,875.47	65,242.12	140,587.16
IV	Expenses												
a)	Material, Stores & Project Expenses	13,389.20	29,813.92	21,702.75	43,203.12	36,448.26	89,476.40	13,389.20	29,813.92	21,702.75	43,203.12	36,448.26	89,476.40
b)	Changes in inventories of finished goods, Stock in trade and work in progress	1,437.59	(1,886.07)	983.11	(448.48)	3,748.73	3,771.26	1,437.59	(1,886.07)	983.11	(448.48)	3,748.73	3,771.26
c)	Employee benefits expense	1,005.30	801.59	982.39	1,806.89	1,686.70	3,376.92	1,025.56	820.78	1,002.98	1,846.34	1,724.70	3,457.70
d)	Finance Costs	245.86	266.37	548.09	512.23	929.58	1,594.26	600.20	856.12	1,257.84	1,456.32	2,179.12	3,734.34
e)	Depreciation and amortisation expense	71.12	64.63	405.69	135.75	808.92	1,305.26	1,061.49	1,057.84	1,328.16	2,119.33	2,653.90	5,079.08
f)	Other Expenses	1,572.95	1,981.29	1,574.45	3,554.24	3,115.16	6,793.52	1,888.67	2,317.14	1,918.15	4,205.81	3,662.55	7,715.71
	Total expenses	17,722.02	31,041.73	26,196.48	48,763.75	46,737.35	106,317.62	19,402.71	32,979.73	28,192.99	52,382.44	50,417.26	113,234.49
V	Profit / (Loss) before exceptional items and tax (III-IV)	2,833.29	6,435.26	5,993.93	9,268.55	9,404.21	21,485.74	7,107.40	9,385.63	9,133.23	16,493.03	14,824.86	27,352.67
VI	Exceptional Items	0	0	45.22	-	0.32	-	0	0	45.22	-	0.32	-
VII	Profit/ (Loss) before tax (V+VI)	2,833.29	6,435.26	6,039.15	9,268.55	9,404.53	21,485.74	7,107.40	9,385.63	9,178.45	16,493.03	14,825.18	27,352.67
VIII	Tax Expenses												
	Current Tax	1,749.87	1491.51	1,573.62	3,241.38	2,291.84	6,576.06	2,485.43	2,123.28	2,459.01	4,608.71	3,646.96	7,371.96
	Deferred Tax	(711.72)	716.78	(28.77)	5.06	(35.66)	363.01	-666.53	872.52	(800.32)	205.99	333.36	1,360.73
	MAT Credit Entitlement	-	-	-	-	-	-	-754.86	(542.30)	340.25	(1,297.16)	(1,136.47)	(365.68)
	Total Tax expenses	1,038.15	2,208.29	1,544.85	3,246.44	2,256.18	6,939.07	1,064.04	2,453.50	1,998.94	3,517.54	2,843.85	8,367.01
IX	Profit/ (Loss) for the period (VII-VIII)	1,795.14	4,226.97	4,494.30	6,022.11	7,148.35	14,546.67	6,043.36	6,932.13	7,179.51	12,975.49	11,981.33	18,985.66
X	Share of profit / (loss) of JV & Associates							(36.16)	(30.67)	(120.01)	(66.83)	(121.61)	288.07
XI	Total Profit/ (Loss) for the period (IX+X)	1,795.14	4,226.97	4,494.30	6,022.11	7,148.35	14,546.67	6,007.20	6,901.46	7,059.50	12,908.66	11,859.72	19,273.73




(Rs in Lakhs)													
SI No	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter ended			Period Ended			Quarter ended			Half year ended		
		30th Sep	30th June	30th Sep	30th Sep	30th Sep	31st March	30th Sep	30th June	30th Sep	30th Sep	30th Sep	31st March
		2017	2017	2016	2017	2016	2017	2017	2017	2016	2017	2016	2017
XII	Other Comprehensive Income (Net of Tax) (Items that will not be reclassified to profit or Loss)	(15.00)	-	(15.00)	(15.00)	(15.00)	22.30	-15.00	-	(15.00)	(15.00)	(15.00)	22.26
XIII	Total comprehensive income for the period (XI +XII)	1,780.14	4,226.97	4,479.30	6,007.11	7,133.35	14,568.97	5,992.20	6,901.46	7,044.50	12,893.66	11,844.72	19,295.99
XIV	Profit/ (Loss) for the period attributable to :												
	Owners of the company	1,795.14	4,226.97	4,494.30	6,022.11	7,148.35	14,546.67	6,007.20	6,901.46	7,059.50	12,908.66	11,859.72	19,273.73
	Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
XV	Total Comprehensive Income for the period attributable to :												
	Owners of the company	1,780.14	4,226.97	4,479.30	6,007.11	7,133.35	14,568.97	5,992.20	6,901.46	7,044.50	12,893.66	11,844.72	19,295.99
	Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
XVI	Paid-up Equity Share Capital(Face Value Rs.2/-)	2,253.64	2,253.64	2,283.64	2,253.64	2,283.64	2,283.64	2,253.64	2,253.64	2,283.64	2,253.64	2,283.64	2,283.64
XVII	Paid up Debt Capital				3,000.00	7,000.00	3,000.00				3,000.00	7,000.00	3,000.00
XVIII	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						82,909.94						108,418.95
XIX	Debenture Redemption Reserve				3,000.00	4,000.00	3,000.00				3,000.00	4,000.00	3,000.00
XX	Earning per share of Rs.2/- each (not annualised)												
	Basic & Diluted (Rs.)	1.58	3.75	3.92	5.33	6.25	12.76	5.32	6.11	6.17	11.43	10.37	16.90
XXI	Debt Equity Ratio (No of times)				0.04	0.09	0.04				0.22	0.38	0.27
XXII	Debt Service Coverage Ratio (No of times)				44.02	2.79	4.53				0.90	3.42	2.22
XXIII	Interest Service Coverage Ratio (No of times)				44.02	14.58	21.13				8.19	8.68	9.62

Notes :

- The above Financial results and Segment Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th November 2017 .The Statutory auditors of the Company has carried out a "Limited Review" of the results for the quarter and half year ended 30th September 2017
- During the previous year the Company had issued bonus shares in the ratio of one equity share of face value of Rs.2 each for each equity share held by the shareholders of the company by capitalisation of its General Reserve. Earning per share of all reportable period have been restated to make these comparable.
- During the half year the process of Buyback of 15,00,000 equity shares of the company @ Rs. 400 per share was started on 14th February 2017 and completed on 12th April 2017 in compliance with requirement of SEBI Regulations. Consequently 15,00,000 equity shares of Rs.2 each were cancelled during the half year and the premium paid adjusted against Securities Premium Account
- The Company has filed an application with Stock Exchange for in-principal approval of the proposed amalgamation of the Company with its wholly-owned subsidiary Company.
- Formula for computation of ratios are as follows
 - Debt Equity Ratio = $\frac{\text{Long Term Debt / Net Worth}}{\text{Earning before Interest \& Tax / (Interest expense during the year + Principal repayment for long term loans)}}$
 - Debt Service Coverage Ratio = $\frac{\text{Earning during the year before interest and tax / Interest expenses during the year}}{\text{Interest expense during the year + Principal repayment for long term loans)}}$
 - Interest Service Coverage Ratio = $\frac{\text{Earning during the year before interest and tax / Interest expenses during the year}}{\text{Interest expenses during the year}}$
- Figures for the previous corresponding period have been regrouped/rearranged,wherever considered necessary.
- This Statement is as per Regulation 33 & Regulation 52 of the SEBI(Listing Obligation and Disclosure Requirements)Regulations, 2015

Place : KOLKATA .

Date :- The 10th day of November 2017



By Order of the board

(P.P. Gupta)
Managing Director

Segment wise Revenue, Results and Capital Employed (by Business Segment)

SI No.	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter ended			Period Ended		Year ended	Quarter ended			Period Ended		Year ended
		30th Sep	30th June	30th Sep	30th Sep	30th Sep	31st March	30th Sep	30th June	30th Sep	30th Sep	30th Sep	31st March
		2017	2017	2016	2017	2016	2017	2017	2017	2016	2017	2016	2017
1	Segment Revenue (Net Sales & Income from operations)												
	a) EPC (Construction)	20,140.19	36,811.37	29,684.05	56,951.56	52,791.21	121,094.50	20,140.19	36,811.37	29,684.05	56,951.56	52,791.21	121,094.50
	b) Energy (Power)	-	-	1,271.52	-	1,994.43	2,540.02	5,280.23	4,415.24	7,077.19	9,695.47	11,063.43	14,577.32
	c) Corporate	415.12	665.62	1,234.84	1,080.74	1,355.92	4,168.84	1,089.69	1,138.75	564.98	2,228.44	1,387.49	4,915.33
	Total Segment Revenue	20,555.31	37,476.99	32,190.41	58,032.30	56,141.56	127,803.36	26,510.11	42,365.36	37,326.22	68,875.47	65,242.13	140,587.15
	Less : Inter- Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
	Net Sales & Income From Operations	20,555.31	37,476.99	32,190.41	58,032.30	56,141.56	127,803.36	26,510.11	42,365.36	37,326.22	68,875.47	65,242.13	140,587.15
2	Segment Results												
	a) EPC (Construction)	2,664.03	6,036.01	4,518.33	8,700.04	7,872.25	17,734.17	2,664.03	6,036.01	4,518.33	8,700.04	7,872.25	17,734.20
	b) Energy (Power)	-	-	819.07	-	1,090.94	3,511.36	3,954.00	3,066.99	5,338.12	7,020.99	7,729.28	10,773.47
	c) Corporate	415.12	665.62	1,234.84	1,080.74	1,355.92	1,834.47	1,089.57	1,138.75	444.83	2,228.32	1,266.16	2,579.35
	Total	3,079.15	6,701.63	6,572.24	9,780.78	10,319.11	23,080.00	7,707.60	10,241.75	10,301.28	17,949.35	16,867.69	31,087.02
	Less:												
	Interest & Finance Charges (Net)	245.86	266.37	548.09	512.23	929.58	1,594.26	600.20	856.12	1,257.84	1,456.32	2,179.12	3,734.35
	Other Un-allocable Expenses (Net of Un-allocable Income)												
	Total Profit before Tax	2,833.29	6,435.26	6,024.15	9,268.55	9,389.53	21,485.74	7,107.40	9,385.63	9,043.44	16,493.03	14,688.57	27,352.67
3	Segment Assets												
	a) EPC (Construction)	64,384.35	64,167.10	53,149.08	64,384.35	53,149.08	58,681.42	64,384.35	64,167.10	53,149.08	64,384.35	53,149.08	58,681.42
	b) Energy (Power)	-	-	19,341.22	-	19,341.22	1,920.66	78,855.66	78,026.27	112,341.10	78,855.66	112,341.10	95,575.44
	c) Corporate	71,526.90	72,132.93	48,605.78	71,526.90	48,605.78	72,150.02	46,229.88	45,195.01	16,307.01	46,229.88	16,307.01	34,519.45
	Total Segment Assets	135,911.25	136,300.03	121,096.08	135,911.25	121,096.08	132,752.10	189,469.89	187,388.38	181,797.19	189,469.89	181,797.19	188,776.31
4	Segment Liabilities												
	a) EPC (Construction)	41,193.14	43,169.02	31,491.21	41,193.14	31,491.21	38,976.52	41,193.14	43,169.02	31,491.21	41,193.14	31,491.21	38,976.52
	b) Energy (Power)	-	-	78.84	-	78.84	78.85	8,951.93	6,437.27	5,856.19	8,951.93	5,856.19	7,719.05
	c) Corporate	9,517.42	9,710.46	9,777.33	9,517.42	9,777.33	8,503.15	10,856.69	11,320.98	12,502.00	10,856.69	12,502.00	10,383.85
	Total Segment Liabilities	50,710.56	52,879.48	41,347.38	50,710.56	41,347.38	47,558.52	61,001.76	60,927.27	49,849.40	61,001.76	49,849.40	57,079.42
5	Segment Capital Employed												
	a) EPC (Construction)	23,191.21	20,998.08	21,657.87	23,191.21	21,657.87	19,704.90	23,191.21	20,998.08	21,657.87	23,191.21	21,657.87	19,704.90
	b) Energy (Power)	-	-	19,262.38	-	19,262.38	1,841.81	69,903.73	71,589.00	106,484.91	69,903.73	106,484.91	87,856.39
	c) Corporate	62,009.48	62,422.47	38,828.45	62,009.48	38,828.45	63,646.87	35,373.19	33,874.03	3,805.01	35,373.19	3,805.01	24,135.60
	Total Segment Capital Employed	85,200.69	83,420.55	79,748.70	85,200.69	79,748.70	85,193.58	128,468.13	126,461.11	131,947.79	128,468.13	131,947.79	131,696.89



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TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED
STANDALONE AND CONSOLIDATED BALANCE SHEET AS AT 30th September 2017

Rs. In Lacs

Particulars	STANDALONE		CONSOLIDATED	
	As at 30th September 2017	As at 31st March 2017	As at 30th September 2017	As at 31st March 2017
ASSETS				
(1) Non - current assets				
(a) Property, plant and equipment	936.47	1,038.03	60,615.90	62,634.81
(b) Goodwill on Consolidation			2,013.12	2,013.13
(c) Other intangible assets	27.79	34.58	27.79	34.58
(d) Financial assets				
(i) Investments	49,394.96	49,394.96	7,823.81	7,890.64
(ii) Loans	334.75	334.75	334.75	334.75
(iii) Others	189.79	186.16	191.79	188.16
(2) Current assets				
(a) Inventories	470.39	21.91	470.39	21.91
(b) Financial assets				
(i) Investments	22,131.94	18,943.99	38,406.07	38,711.32
(ii) Trade receivables	45,771.14	48,385.30	54,671.38	55,958.40
(iii) Cash and cash equivalents	949.65	8,229.50	1,644.74	9,187.61
(iv) Bank balances	1,164.07	1,134.24	1,164.07	1,134.24
(v) Others	1,056.14	372.85	8,253.87	5,670.50
(c) Other current assets	13,484.16	4,675.85	13,852.21	4,996.25
Total assets	135,911.25	132,752.12	189,469.89	188,776.30
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity share capital	2,253.64	2,283.64	2,253.64	2,283.64
(b) Other equity	82,947.05	82,909.94	115,342.61	108,418.95
Non Controlling Interest				
LIABILITIES				
(1) Non - current liabilities				
(a) Financial liabilities				
(i) Borrowings	-	-	10,871.88	20,994.27
(b) Provisions	187.99	162.99	197.56	172.67
(c) Deferred tax liabilities (net)	7,949.59	7,944.53	8,661.33	9,752.51
(d) Other non - current liabilities	1,500.16	1,952.87	1,500.16	1,952.87
(2) Current liabilities				
(a) Financial liabilities				
(i) Borrowings	500.00	-	500.00	-
(ii) Trade payables	35,504.99	33,433.72	36,701.92	34,070.52
(iii) Other liabilities excl. provisions	3,243.05	3,255.74	10,988.38	10,247.44
(b) Provisions	256.95	271.65	257.05	273.90
(c) Current tax liabilities (net)	1,567.83	537.04	2,195.36	609.53
Total Equity & Liabilities	135,911.25	132,752.12	189,469.89	188,776.30



Standalone Limited Review Report

To,
The Board of Directors,
Techno Electric and Engineering Company Limited
Park Plaza,
71, Park Street,
Kolkata -700016

- 1) We have reviewed the standalone unaudited financial results of **M/s. Techno Electric and Engineering Company Limited** ("the Company") for the three months and six months ended 30th September, 2017 and statement of assets and liabilities as on that date together with the notes thereon (the "statement") attached herewith". The Statement has been prepared by the Company pursuant to Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.
- 2) This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 10th November 2017, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and a has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5) We draw attention to the following matters:
 - (a) The standalone financial results of the Company for the quarter and six months ended September 30, 2016 and Quarter ended June 30, 2017 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015; were reviewed by predecessor auditor, who vide their reports dated November 19, 2016 and August 12, 2017 respectively, expressed an unmodified conclusion on those financial results.
 - (b) The standalone financial statements of the Company for the year ended March 31, 2017 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, was audited by the predecessor auditor, who vide their report dated May 26, 2017, expressed an unmodified opinion on those financial statements.Our conclusion is not qualified in respect of these matters.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E




(Navindra Kumar Surana)
Partner
Membership No.53313

Place: Kolkata

Dated: 10th November 2017

Consolidated Limited Review Report

To The Board of Directors of
Techno Electric and Engineering Company Limited
Park Plaza
71, Park Street
Kolkata -700016

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results of **M/s. Techno Electric and Engineering Company Limited** ("the Company") and its subsidiaries, associates and jointly controlled entity (collectively 'the Group') as listed in Annexure-I, for the quarter and six months ended 30th September, 2017 and statement of assets and liabilities as on that date together with the notes thereon (the "statement") attached herewith. The Statement has been prepared by the Company pursuant to Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 10th November 2017.
- 2) We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and a has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4) We draw attention to the following matters:
 - (a) The financial result and financial information of 4 subsidiaries have not been subjected to review and have been presented based on the management certified financial statement. These subsidiaries account for the total assets of Rs. 9.84 lakhs as at 30th September 2017, total revenue of Rs. Nil and Rs. Nil for the quarter and half year ended 30th September, 2017 of the Group and net loss after tax of the Group of Rs. Nil and Rs. 0.12 lakhs for the quarter and half year ended as considered in the Statement, and other comprehensive income of Rs. Nil and Rs. Nil for the quarter and half year ended 30th September 2017. The financial results also includes the Group's share of net loss of Rs. 30.67 lakhs and Rs. 66.83 lakhs for the quarter and half year ended 30th September 2017 in respect of an associate and a jointly controlled entity, which has been considered based on the management certified financial statement. Our report on the Statement, in so far as it relates to amount included in respect of these entities, is based solely on such interim financial results certified by the Company's Management. In our opinion and according to the information and explanation given to us by the Company's management, these financial results, are not material to the Group.



- (b) The consolidated financial results of the Company for the quarter and six months ended September 30, 2016 and Quarter ended June 30, 2017 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, were reviewed by predecessor auditor, who vide their reports dated November 19, 2016 and August 12, 2017 respectively, expressed an unmodified conclusion on those financial results.
- (c) The consolidated financial statements of the Company for the year ended March 31, 2017 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, was audited by the predecessor auditor, who vide their report dated May 26, 2017, expressed an unmodified opinion on those financial statements.

Our conclusion is not qualified in respect of these matters.

For Singhi & Co.
Chartered Accountants
; Firm Registration No.302049E



(Navindra Kumar Surana)
Partner
Membership No.53816



Place: Kolkata
Dated: 10th November 2017

Annexure – 1 to the Consolidated Limited Review Report dated 10th November, 2017

The Statement includes the results of the following entities

Name of the Entities

Subsidiaries:

1. Simran Wind Project Limited
2. Techno Clean Energy Private Limited
3. Techno Green Energy Private Limited
4. Techno Infra Developers Private Limited
5. Techno Wind Power Private Limited

Associates and Joint Venture

1. Patran Transmission Company Limited (Associate)
2. Jhajjar KT Transco Private Limited (Joint Venture)

