HI-TECH GEARS LTD.

Millennium Plaza, Tower-B, Sushant Lok-1, Gurgaon-122002, Haryana, (INDIA)
Tel. : +91(124) 4715100 Fax : +91(124) 2806085-86
E-mail : info@hitechgears.com www.hitechgears.com

The Manager,
Listing Department,
National Stock Ex of India Limited,
"Ex Plaza", C-1, Block – G, M,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051,
India.

Date: 30.5.2014

Sub: Outcome of the Board meeting held on 30th May, 2014.
Re: NSE – HITECHGEAR
BSE - 522073
Ref: Clause 20, 41 & other relevant clause of listing agreement.

Dear Sir/Madam

This is to inform you that the Board of Directors of the Company, in their meeting held on the 30th day of May, 2014, have considered and approved interalia the following matters:

1. Audited financial results for the quarter & year ended March 31, 2014. A copy of prescribed format as approved by the Board and signed by the Chairman and Auditor's Report is annexed for your ready reference.

2. The Board of Directors have recommended Final Dividend on equity shares @ 15% i.e. Rs. 1.50/- per share on the paid up share capital of the company for the year 2013-14.
3. The Board have considered & approved for forming a subsidiary Company.

You are kindly requested to take the above information on record and oblige.

Thanking You,

Yours Faithfully,
For Hi-Tech Gears Ltd.

Sushil kumar

S.K.Khatri
Company Secretary

Encl: 1) Audited Financial Results for the 4th quarter ended 31st March, 2014
2) Auditor's Report on Quarterly Financial Results for the Year Ended 31.03.2014.

c.c. to: The Manager
Listing Department
Bombay Stock Ex Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400001.

Regd. Office : A-589, Industrial Complex, Bhiwadi Rajasthan - 301 019 (INDIA)
Tel.: (0421) 2233218, 641237-38
W.Mill : Plot No. 25, 26 Sector-7, IMT Manesar, Gurgaon, Haryana (INDIA)
Tel.: +91 (124) 4715200 Fax : +91(0124) 4368025 E-mail : info@imt.factory.hitechgears.com
H. O. : OSHU HOUSE, 344/3, Lado Sarai, New Delhi-110 030 (INDIA)

HI-TECH GEARS LIMITED

Regd. Office: A-589, Industrial Complex, Bhiwadi - 301 019, Distt. Alwar (Rajasthan)
Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I, Gurgaon-122009-01, Haryana.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

PART-I

(Rs. In lacs,except share and per share data)

No.	Particulars	Quarter Ended			Year ended (31.03.2014)	Previous Year ended (31.03.2013)
		31.03.2014	31.12.2013	31.03.2013		
		Audited	Unaudited	Unaudited	Audited	Audited
1	(a)Gross sales/ income from operations	10,138.63	9,862.94	9,273.33	38,864.95	40,019.11
	(b)Other operating income	200.57	206.63	268.56	793.45	985.09
	Total revenue from operations	10,339.20	10,069.57	9,541.89	39,658.40	41,004.20
	Less:- excise duty	1,147.11	842.02	854.09	3,556.34	3,666.37
	Total income from operations (net)	**9,192.09**	**9,227.55**	**8,687.80**	**36,102.06**	**37,337.83**
2	**Expenditure**					
	a) Consumption of raw materials	5,442.23	5364.43	4848.92	20810.10	21069.50
	b) Purchase of stock- in- trade	-	-		0.00	-
	c) Change in inventories finished goods, works in progress and stock in trade	66.41	(91.09)	207.94	(135.59)	163.66
	d) Stores & spares	450.73	451.88	409.44	1679.09	1,660.75
	e) Employee benefits expenses	1,369.63	1,385.65	1,079.56	5532.61	5,552.12
	f) Depreciation and amortisation expenses	584.69	585.98	583.23	2306.09	2,315.87
	g) Other expenditure	1,078.63	915.38	850.10	3630.38	3,647.75
	Total expenses	**8,992.32**	**8,612.23**	**7,979.19**	**33822.68**	**34,409.65**
3	**Profit/(loss) from operations before other income, finance costs & exceptional items (1-2)**	**199.77**	**615.32**	**708.61**	**2,279.38**	**2,928.18**
4	Other income	338.15	3.41	(7.24)	518.48	200.14
5	**Profit/ (loss) from ordinary activities before finance cost & exceptional items (3+4)**	**537.92**	**618.73**	**701.37**	**2,797.86**	**3,128.32**
6	Finance cost	113.44	122.27	130.01	590.37	761.81
7	**Profit/(loss) from ordinary activities after finance cost but before exceptional items (5-6)**	**424.48**	**496.46**	**571.36**	**2,207.49**	**2,366.51**
8	Exceptional items					
9	**Profit (+)/loss (-) from ordinary activities before tax (7+8)**	**424.48**	**496.46**	**571.36**	**2,207.49**	**2,366.51**
10	Tax Expense - a) Provision for current tax	109.00	122.00	152.00	755.00	852.00
	b) Provision for deferred tax	(65.19)	(36.73)	15.48	(141.57)	(112.22)
	c) Income tax for earlier years	-	-	2.82	-	2.82
11	**Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)**	**380.67**	**411.19**	**401.06**	**1,594.06**	**1,623.91**
12	Extraordinary item (net of tax expense Rs.nil)	-	-	-	-	-
13	**Net profit (+)/loss (-) for the period (11-12)**	**380.67**	**411.19**	**401.06**	**1,594.06**	**1,623.91**
14	**Prior period expenses**	0.35	0.60	1.67	1.52	2.56
15	**Net profit (+)/loss (-) after prior period expenses (13-14)**	**380.32**	**410.59**	**399.39**	**1,592.54**	**1,621.35**
16	Paid up equity share capital (Face value of Rs. 10/- each)	1,876.80	1,876.80	1,876.80	1,876.80	1,876.80
17	Reserves (excl. revaluation reserve) as per balance sheet of previous accounting year	-	-	-	-	11,734.34
18.i	**Earning per share (before extraordinary items) (In Rs)(Not annualised) :**					
	(a)Basic	2.03	2.19	2.13	8.49	8.64
	(b)Diluted	2.03	2.19	2.13	8.49	8.64
18.ii	**Earning per share (after extraordinary items) (In Rs)(Not annualised) :**					
	(a)Basic	2.03	2.19	2.13	8.49	8.64
	(b)Diluted	2.03	2.19	2.13	8.49	8.64

PART-II

No.	Particulars	Quarter ended			Year ended (31.03.2014)	Previous year ended (31.03.2013)
		31.03.2014	31.12.2013	31.03.2013		
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	8,380,102	8,416,361	8,437,207	8,380,102	8,437,207
	-% of Shareholding	44.65%	44.84%	44.95%	44.65%	44.95%
2	**Promoters and promoter group shareholding**					
	a) Pledged/encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	-% of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	-% of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	10,387,898	10,351,639	10,330,793	10,387,898	10,330,793
	-% of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-% of Shares (as a % of the total share capital of the company)	55.35%	55.16%	55.05%	55.35%	55.05%

	Particulars	3 Months ended (31.03.2014)	
B	**INVESTOR COMPLAINTS**		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	Nil	
	Disposed of during the quarter	Nil	
	Remaining unresolved at the end of the quarter	Nil	

NOTES:-

1 The above audited financial results were reviewed by the Audit Committee & thereafter approved by the Board of Directors in their meeting held on 30th May, 2014.

2 Segment Reporting: - The Company is primarily engaged in the business of gears and transmission components, inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. Hi-Tech E Soft is a division of the Company engaged in the business of engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), separate figures of the software division are not reported.

3 Haryana State Industrial & Infrastructure Development Corporation Ltd ('HSIIDC') has demanded an enhanced amount from the industrial plot owners in Manesar, Haryana, based on the Hon'ble Supreme Court's order. The Company received a demand notice of Rs. 4.32 crores including interest. Out of above, the Company has already paid Rs. 3.19 crores upto Nov. 2013, as per Hon'ble Chandigarh High Court order. As the final price adjustment is sub-judice, no provision is required to be made at present. Any additional compensation, if payable, will have the effect of enhancing the asset value of the land.

4 Provisions for taxation is made at the effective Income tax rates.

5 The figures for the quarter ended 31st March, 2014 are balancing figures between audited figures of the full financial year ended 31st March, 2014 and the un-audited published year to date figures upto the third quarter ended 31st December, 2013.

6 The Board of Directors have recommended a final dividend of Rs.1.50 (15%) per share on the paid up share capital of the Company subject to the approval of the members at their Annual General Meeting.

7 Figures of the previous period / year have been re-grouped/re-arranged and/or recast wherever required.

For & on behalf of the Board
of Hi-Tech Gears Limited

Place : New Delhi
Date : 30.05.2014

Deep Kapuria
(Executive Chairman)

GUPTA VIGG & CO.
Chartered Accountants

E-61, Lower Ground Floor, Kalkaji, New Delhi-110019 (India) Ph. : (011) 40543700-06 Fax : (011)40543706
E-mail : kawal.jain@guptavigg.com / Website : www.guptavigg.com

AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE CLAUSE 41 OF THE LISTING AGREEMENT

To
Board of Directors
Hi-Tech Gears Limited
A-589, Industrial Complex
Bhiwadi-301019
District Alwar, Rajasthan

We have audited the quarterly financial results of Hi-Tech Gears Limited having its Registered Office at A-598, Industrial Complex, Bhiwadi-301019, District Alwar, Rajasthan for the quarter ended 31st March, 2014 and the year to date results for the period 1st April, 2013 to 31st March, 2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in

GUPTA VIGG & CO. NEW DELHI Chartered Accountants

Ludhiana Office : 101-K, Kismat Complex, G.T. Road, Miller Ganj, Ludhiana-141003 (India)
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respect of section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

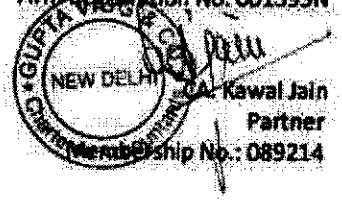
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2014 as well as the year to date results for the period from 1st April, 2013 to 31st March, 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Gupta Vigg & Co.
Chartered Accountants
Firm Registration No. 001393N



CA. Kawal Jain
Partner
Membership No.: 089214

Place: New Delhi
Date: 30th May, 2014