THE HI-TECH GEARS LTD.

(Formerly Known as Hi-Tech Gears Ltd)
Millennium Plaza, Tower-B, Sushant Lok-I, Sector-27 Gurgaon-122002, Haryana, (INDIA)
Tel.: +91(124) 4715100, Fax: +91(124) 2806085 E- mail: info@hitechgears.com www.hitechgears.com
CIN No. L29130RJ1986PLC004536

03/11/2015 /967

The Manager,
Listing Department,
National Stock Ex of India Limited,
"Ex Plaza", C-1, Block – G, M, Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051, India.

Sub: Outcome of the Board meeting held on 3rd November, 2015
Clause 41 & other relevant clause of listing agreement.

Ref: **NSE Stock Code- HITECHGEAR**
BSE Stock Code-522073

Dear Sir/Madam

This is to inform you that the Board of Directors of the Company, in their meeting held on 3rd day of November, 2015, have considered and approved interalia the following matters:

1. Un-audited financial results for the 2nd quarter & half year ended September 30, 2015. A copy of prescribed format as approved by the Board and signed by the Chairman and Limited Review Report of the Statutory Auditor is annexed for your ready reference.
2. Mr. Bidadi Anjani Kumar has been appointed as an Additional Director.
3. Mr. P.C. Mathew has resigned from the post of directorship due to his other pressing preoccupations.

You are kindly requested to take the above information on record and oblige.

Thanking You,

Yours Faithfully,
For The Hi-Tech Gears Limited

Sunil Kumar

S. K. Khatri
Company Secretary

The Hi-Tech Gear's Limited Gurgaon

Encl: as above

c.c. to: The Manager, Listing Department
Bombay Stock Ex Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001.

GUPTA VIGG & CO.
Chartered Accountants

E-61, Lower Ground Floor, Kalkaji, New Delhi-110019 (India) Ph. : (011) 40543700-05
E-mail : kawal.jain@guptavigg.com / Website : www.guptavigg.com

To
The Board of Directors
The Hi-Tech Gears Limited
(Formerly known as Hi-Tech Gears Limited)
Bhiwadi

We have reviewed the accompanying statement of Unaudited Financial Results of The Hi-Tech Gears Limited (the Company), formerly known as Hi-Tech Gears Limited having its Registered Office at A-598, Industrial Complex, Bhiwadi-301019, District Alwar (Rajasthan) for the 2nd quarter and half year ended 30th September, 2015 and the statement of assets and liabilities as on that date (the statement) **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** The statement has been prepared by the company pursuant to clause 41 of the Listing Agreements with the stock exchanges in India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 3rd November, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Vigg & Co.
Chartered Accountants
Firm Registration No. 001393N

GUPTA VIGG & CO. NEW DELHI Chartered Accountants

CA. Kawal Jain
Partner
Membership No. 089214

Place: New Delhi
Dated: 3rd November, 2015

Ludhiana Office : 101-K, Kismat Complex, G.T. Road, Miller Ganj, Ludhiana-141003 (India)
Phone : (0161) 2532297 Telefax : (0161) 2535156 E-mail : guptavigg@gmail.com

THE HI-TECH GEARS LIMITED

(Formerly known as Hi-Tech Gears Ltd.)

Regd. Office: A-589, Industrial Complex, Bhiwadi - 301 019, Distt. Alwar (Rajasthan)
Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I,Sector-27 Gurgaon-122002, Haryana.
CIN: L29130RJ1986PLC004536

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

PART-I (Rs. in lacs,except share and per share data)

No.	Particulars	Quarter ended			Half Year ended		Year ended 31.03.2015
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a)Gross sales/ income from operations	12,005.38	12,474.07	11,802.76	24,479.44	22,500.67	46,477.38
	(b)Other operating income	239.77	236.93	246.80	476.70	444.41	860.75
	Total revenue from operations	12,245.15	12,711.00	12,049.56	24,956.15	22,945.08	47,338.13
	Less:- excise duty	1,134.31	1,186.38	1,089.08	2,320.68	2,023.37	4,145.29
	Total income from operations (net)	**11,110.84**	**11,524.62**	**10,960.48**	**22,635.47**	**20,921.71**	**43,192.84**
2	**Expenditure**						
	a) Consumption of raw materials	5,259.09	5407.61	5619.79	10666.70	10448.86	20,873.38
	b) Purchase of stock- in- trade	942.39	1082.05	981.87	2024.44	2043.84	4,416.02
	c) Change in inventories finished goods, works in progress and stock in trade	25.68	36.99	(112.58)	62.67	(245.27)	(132.83)
	d) Stores & spares	627.24	614.48	587.80	1,241.73	1,225.02	2,391.12
	e) Employee benefits expenses	1,671.94	1,644.44	1,571.72	3,316.38	3,000.82	6,085.50
	f) Depreciation and amortisation expenses	567.14	579.79	620.92	1,146.93	1,333.51	2,510.86
	g) Other expenditure	1,198.97	1,139.62	1,205.58	2,338.59	2,175.69	4,316.33
	Total expenses	**10,292.45**	**10,504.98**	**10,475.10**	**20,797.44**	**19,982.47**	**40,460.38**
3	**Profit/(loss) from operations before other income, finance costs & exceptional items (1-2)**	**818.39**	**1,019.64**	**485.38**	**1,838.02**	**939.24**	**2,732.46**
4	Other income	98.89	72.92	94.75	171.81	146.33	266.46
5	**Profit/ (loss) from ordinary activities before finance cost & exceptional items (3+4)**	**917.28**	**1,092.56**	**580.13**	**2,009.83**	**1,085.57**	**2,998.92**
6	Finance cost	73.27	101.11	82.08	174.38	183.66	368.62
7	**Profit/(loss) from ordinary activities after finance cost but before exceptional items (5-6)**	**844.01**	**991.45**	**498.05**	**1,835.45**	**901.91**	**2,630.30**
8	Exceptional items						
9	**Profit (+)/loss (-) from ordinary activities before tax (7+8)**	**844.01**	**991.45**	**498.05**	**1,835.45**	**901.91**	**2,630.30**
10	Tax Expense - a) Provision for current tax	260.00	380.00	266.00	640.00	456.00	930.00
	b) Provision for deferred tax	43.10	(48.29)	(78.34)	(5.19)	(157.26)	(142.15)
	c) Income tax for earlier years	-	-	-	-	-	-
11	**Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)**	**540.91**	**659.74**	**310.39**	**1,200.64**	**603.17**	**1,842.45**
12	Extraordinary item (net of tax expense Rs.nil)	-	-	-	-	-	-
13	**Net profit (+)/loss (-) for the period (11-12)**	**540.91**	**659.74**	**310.39**	**1,200.64**	**603.17**	**1,842.45**
14	**Prior period expenses**	(0.31)	0.90	-	0.59	-	0.74
15	**Net profit (+)/loss (-) after prior period expenses (13-14)**	**541.22**	**658.84**	**310.39**	**1,200.05**	**603.17**	**1,841.71**
16	Paid up equity share capital (Face value of Rs. 10/- each)	1,876.80	1,876.80	1,876.80	1,876.80	1,876.80	1,876.80
17	Reserves (excl. revaluation reserve) as per balance sheet of previous accounting year	-	-	-	-	-	13,273.28
18.i	**Earning per share (before extraordinary items) (In Rs)(Not annualised) :**						
	(a)Basic	2.88	3.51	1.65	6.39	3.21	9.81
	(b)Diluted	2.88	3.51	1.65	6.39	3.21	9.81
18.ii	**Earning per share (after extraordinary items) (In Rs)(Not annualised) :**						
	(a)Basic	2.88	3.51	1.65	6.39	3.21	9.81
	(b)Diluted	2.88	3.51	1.65	6.39	3.21	9.81

PART-II

No.	Particulars	Quarter ended			Half Year ended		Previous year ended 31.03.2015
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	8,389,379	8,389,379	8,349,379	8,389,379	8,349,379	8,389,379
	-% of Shareholding	44.70%	44.70%	44.49%	44.70%	44.49%	44.70%
2	**Promoters and promoter group shareholding**						
	a) Pledged/encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-% of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-% of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	10,378,621	10,378,621	10,418,621	10,378,621	10,418,621	10,378,621
	-% of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-% of Shares (as a % of the total share capital of the company)	55.30%	55.30%	55.51%	55.30%	55.51%	55.30%

Statement of Assets and Liabilities as per Clause 41 of the Listing Agreement

(Rs. In lacs)

	Particulars	As at half year ended 30.09.2015 Unaudited	As at year ended 31.03.2015 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	1,876.80	1,876.80
	(b) Reserves & surplus	17,489.78	16,289.72
	Sub-total- Shareholders 'funds	19,366.58	18,166.52
2	**Share application money pending allotment**	Nil	Nil
3	**Non-current liabilities**		
	(a) Long-term borrowings	13.26	15.68
	(b) Deferred tax liabilities (net)	399.16	404.34
	(c) Long-term provisions	204.18	234.83
	Sub-total - Non-current liabilities	616.59	654.85
4	**Current liabilities**		
	(a) Short-term borrowing	2,464.91	2,987.20
	(b) Trade payables	6,389.20	5,413.63
	(c) Other current liabilities	970.31	1,680.70
	(d) Short-term provisions	509.32	484.70
	Sub-total - Current liabilities	10,333.74	10,566.22
	TOTAL - EQUITY AND LIABILITIES	30,316.89	29,387.59
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	17,696.99	17,335.81
	(b) Non-current investments	6.87	0.41
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	312.89	399.86
	(e) Other non-current assets	55.00	55.00
	Sub-total - Non-current assets	18,071.76	17,791.08
2	**Current assets**		
	(a) Current investments	-	-
	(b) Inventories	2,949.07	2,820.97
	(c) Trade receivables	6,816.16	6,407.86
	(d) Cash & cash equivalents	521.75	239.01
	(e) Short-term loans and advances	1,958.14	2,128.67
	(f) Other current assets	-	-
	Sub-total - Current assets	12,245.13	11,596.51
	TOTAL ASSETS	30,316.89	29,387.59

	Particulars	3 Months ended 30.09.2015
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTES:-

1 The above unaudited financial results along with Limited Review Report were reviewed by the Audit Committee & thereafter approved by the Board of Directors in their meeting held on 3rd November 2015,thereafter approved by the Board of Directors in their meeting held on 03,November 2015.

2 The name of the Company is changed to "The Hi-Tech Gears Limited" pursuant to shareholders' resolution dated 29th September, 2015 and Registrar of Companies, Jaipur approval dated 8th October, 2015.

3 Segment Reporting: - The Company is primarily engaged in the business of gears and transmission components, inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. Hi-Tech E Soft is a division of the Company engaged in the business of engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), separate figures of the software division are not reported.

4 Figures of the previous period / year have been re-grouped/re-arranged and/or recast wherever required.

For & on behalf of the Board
of The Hi-Tech Gears Limited

Deep Kapuria
(Executive Chairman)

Place : New Delhi
Date : 03.11.2015